



RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

Registered Office: Jaipuria Mansion Panch Batti, M.I. Road, Jaipur - 302001, Rajasthan

CIN: L74999RJ2016PLC056359

Email: info@rajputanabiodiesel.com

Phone No: +91-9509222333

10th Annual General Meeting Transcript

Date of Annual General Meeting: 26th September, 2026

Person	Speech
Mr. Rohit Kumar Gauttam (Company Secretary)	Good Afternoon, Dear Shareholders, I, Rohit Kumar Gauttam, Company Secretary of the Company, attending this meeting from Jaipur, welcome to all on behalf of your company to 10th Annual General Meeting which is being held through video conference and other audio-visual means in compliance with the circulars issued by the Ministry of Corporate Affairs and SEBI through the platform provided by NSDL. The Registered office of the company situated at Jaipuria Mansion Panch Batti, M.I. Road, Jaipur - 302001, Rajasthan shall be deemed as the venue for this AGM and proceedings of the AGM shall be deemed to be made here at. Before I hand over the proceedings to the Chairman to declare the meeting open, I would like to highlight that Members are encouraged to join the meeting through their laptops and headphones for a better experience and use internet with good bandwidth to avoid any disturbance during the meeting. All the members joining this meeting have been kept on mute by default to avoid any disturbance that could be caused by any background noise and to ensure smooth and seamless conduct of the meeting. Members are requested to refer the Instructions provided in the notice for a seamless participation through video conference. In case members face any difficulty, they may reach out on the helpline numbers given in the notice. I, now hand over the proceedings to the Chairman. Thank you.



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Mr. Sudeep Soni (Chairman and Whole Time Director)	Thank you, Rohit Ji. Jai Jinendra I welcome you all to the 10th Annual General Meeting of your Company. I am joining the meeting from Jaipur, India. Before we start the main proceedings of the meeting, I request the Board members, Key Management Personnel and Representative who have joined the meeting to introduce themselves.
Mr. Sarthak Soni (Managing Director and CFO)	Good afternoon, everyone, I Sarthak Soni, Managing Director and CFO of the Company attending AGM from Jaipur.
Mr. Tanay Attar (Whole Time Director)	Hi, good afternoon, everyone, I am Tanay Attar, Whole Time Director of the Company and attending AGM from Jaipur.
Mrs. Madhuri Surana (Non-Executive Director)	Good afternoon, everyone, I am Madhuri Surana, Non-executive Director of the Company attending AGM from Jaipur.
Mr. Palaash Gajria (Independent Director)	Good afternoon, everyone, I am Palaash Gajria, Independent Director of the Company and attending AGM from Jaipur. I am Chairman of Audit Committee and Stakeholders Relationship Committee.
Mr. Shrey Kastiya (Independent Director)	Good afternoon, everyone, I am Shrey Kastiya, Independent Director of the Company and attending AGM from Jaipur. I am Chairman of Nomination and Remuneration Committee and CSR Committee
Statutory Auditors (Rajvanshi and Associates)	Good afternoon, everyone, I am Prakshal Jain, Representative of the Statutory Auditors, M/s. Rajvanshi and Associates, Chartered Accountants, joining this meeting from Jaipur.
Secretarial Auditors (Mehta & Mehta)	Good afternoon, everyone, I am Sakshi Mehta, Representative of the Secretarial Auditors, M/s. Mehta & Mehta, Company Secretaries, joining this meeting from Jaipur.
Scrutinizer	Good afternoon, everyone, I am Sakshi Mehta, Representative of Scrutinizer for this meeting joining this meeting from Jaipur.
Mr. Sudeep Soni (Chairman)	Thank you, ladies and gentlemen. I now request the Company Secretary; to provide general instructions to the members regarding participation in this meeting and to check the



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	requisite quorum present through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to conduct the proceedings of this meeting.
Mr. Rohit Kumar Gauttam (Company Secretary)	Thank you, Sir. Participation of members through Video Conferencing (VC) / Other Audio Visual Means (OAVM) is being reckoned for the purpose of quorum under section 103 of the Companies Act. General Instructions for the meeting. - As mentioned in the notice, the facility of participation at the AGM through video conferencing has been made available on first come first serve basis. - The Register of Directors and KMP, the Register of Contracts or Arrangements, have been made available for inspection electronically by the members during the AGM. - As the AGM is being held through video conference, the facility for appointment of proxies by the members was not applicable and hence the proxy register is not available for inspection. - The company has provided facility to members for posting their queries through this platform and also provided the facility for 'Speaker Registration' who would like to express their views or ask questions during the AGM. - Registered Speaker shareholders can express their views or ask questions. - Once the Question Answer session starts, we will announce the name of speaker shareholders one by one. Speaker shareholder thereby unmuted by the host. Before speaking, the speaker shareholder is requested to ON his / her video. If shareholder is unable to join through video for any reason, can speak through audio mode. - If connectivity problem arises to any speaker, then we may ask to next speaker to join. Once the connectivity improves, the shareholder can speak, after completion of all shareholders turn. - We request the speaker to limit his speech for three minutes. - The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the meeting.



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	Now, I would like to inform to the Chairman that the requisite quorum is present, and the meeting is duly constituted and would request him to kindly commence the proceedings of the AGM.
Mr. Sudeep Soni (Chairman)	Good afternoon, Esteemed Shareholders, Members of the Board, and my colleagues, It gives me immense pleasure to once again welcome you all to the 10th Annual General Meeting of Rajputana Biodiesel Limited. As we come together today in this virtual meeting to reflect on our journey and performance during the Financial Year 2025-26, I am reminded of the powerful thought, "Opportunities do not happen. You create them." These words truly resonate with our journey, as we continue to navigate challenges, embrace emerging opportunities and build a stronger and more sustainable future. The year was marked by changing energy priorities, geopolitical uncertainties and evolving market conditions. Yet, India continued to demonstrate strong economic resilience, supported by domestic demand, infrastructure development, manufacturing growth and a clear policy focus on renewable energy. Against this backdrop, India's energy transition is gaining significant momentum. Biofuels are increasingly becoming an important part of the country's strategy to reduce dependence on conventional fossil fuels and move towards a cleaner and more sustainable energy ecosystem. The biodiesel sector continues to offer meaningful growth opportunities. While procurement requirements from Oil Marketing Companies indicate strong underlying demand, the industry is still evolving and scaling its supply capabilities. We believe this creates an opportunity for efficient, disciplined and reliable players such as Rajputana Biodiesel. At the same time, the renewable energy opportunity is expanding beyond biodiesel. Compressed Biogas (CBG), biomass-based energy and other bio-energy solutions are gaining importance, supported by



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	government initiatives and the increasing need to convert agricultural and organic waste into productive sources of energy. Our vision, therefore, extends beyond being a biodiesel manufacturer. We are working towards building an integrated renewable energy platform, with opportunities across biodiesel, CBG and allied bio-energy segments. As we look ahead, our focus remains clear — to create sustainable growth, strengthen our capabilities, pursue new opportunities responsibly and deliver long-term value to our shareholders. With this, I thank all of you for your continued trust, support and confidence in Rajputana Biodiesel Limited. Thank you for your attention. I now hand over to Mr. Sarthak Soni, our Managing Director and CFO.
Sarthak Soni Managing Director	Thank you, Sir. I welcome you all to the 10th AGM of Rajputana Biodiesel Limited for the financial year 2025-26. It's a pleasure to have all of you here today. It is easy, in a business like ours, to speak either too anxiously about the future or too confidently about change. We believe the better approach is to remain anchored in what we have experienced, what we have learned and what we have steadily built over the years. In renewable energy, progress is rarely achieved overnight. It is built through discipline, patience, continuous improvement and the ability to respond to changing opportunities. The bioenergy sector presents both a challenge and an opportunity. While conventional fuels continue to remain an important part of the energy landscape, the transition towards cleaner and more sustainable sources of energy is steadily gaining momentum. Our responsibility is to convert this transition into a sustainable and scalable business opportunity. During FY 2025–26, we therefore remained focused not merely on our existing biodiesel operations, but on strengthening the foundation for



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our next phase of growth. We continued to evaluate opportunities across biodiesel, Compressed Biogas, biomass and allied bioenergy segments, with the objective of building a more diversified and integrated renewable energy platform.

Our approach is simple — grow responsibly, strengthen our capabilities and create long-term value. The journey ahead is about building on what we have achieved, while creating new opportunities for sustainable growth.

As we look towards the future, Rajputana Biodiesel Limited is steadily evolving from a biodiesel-focused enterprise into a broader integrated bioenergy platform, aligned with India's transition towards a cleaner and more sustainable energy future.

Now, I must speak to you candidly about the numbers.

Standalone Performance

During the year under review, the total revenue from operations of the company stood at Rs. 5909.50 Lakhs as against Rs. 4702.62 Lakhs in the previous financial year, thereby registering a substantial growth of approximately 25.66% over the previous year. The significant increase in revenue was primarily driven by expansion in operational activities, higher production utilization, improved market demand, and enhanced operational efficiency during the year.

The Profit Before Tax (PBT) of the company for FY 202526 stood at Rs. 668.88 Lakhs as compared to Rs. 519.95 Lakhs in the previous financial year, thereby recording an increase of approximately 28.64%. Further, the Profit After Tax (PAT) increased to Rs. 493.44 Lakhs from Rs. 382.63 Lakhs in the previous financial year, reflecting a growth of approximately 28.96%. The increase in profitability was mainly attributable to higher operational turnover, better cost optimization, improved plant efficiency, and stronger operational margins.

Consolidated Performance

On a consolidated basis, the total revenue from operations of the company stood at Rs. 12202.92 Lakhs as against Rs. 6731.31 Lakhs in



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the previous financial year, thereby registering a substantial growth of approximately 81.29% over the previous year. The significant increase in revenue was primarily driven by expansion in operational activities, higher production utilization, improved market demand, and enhanced operational efficiency during the year.

The Profit Before Tax (PBT) of the company for FY 202526 stood at Rs. 1342.04 Lakhs as compared to Rs. 752.81 Lakhs in the previous financial year, thereby recording an increase of approximately 78.27%. Further, the Profit After Tax (PAT) increased to Rs. 1051.91 Lakhs from Rs. 591.99 Lakhs in the previous financial year, reflecting a growth of approximately 77.70%. The increase in profitability was mainly attributable to higher operational turnover, better cost optimization, and improved plant efficiency.

Diversification for Sustainable Growth

As part of our strategy to diversify beyond biodiesel, we have taken concrete steps towards building our presence in the Compressed Biogas (CBG) sector.

We formed Rajputana Agro LLP to strengthen our capabilities in the cultivation, procurement and aggregation of biomass and agricultural feedstock, which will form an important foundation for our CBG initiatives.

We have also acquired Arvant Bioenergy Private Limited as part of our strategic move into the CBG business. Through these initiatives, we are developing an integrated approach that connects feedstock availability, processing and renewable energy generation.

We are pursuing CBG projects in Ajmer and Nagaur districts, while also exploring the integration of bio-pellet and other biomass-based solutions with our CBG operations. This enables us to participate across different forms of renewable energy — solid, liquid and gaseous biofuels.

For us, this diversification is not merely about entering a new business. It is about creating an integrated bioenergy platform, making better



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	use of agricultural resources and building multiple avenues for sustainable, long-term growth. Conclusion: Where Green Dreams Become Reality As I reflect on our journey — from a start-up in Rajasthan to a listed company contributing to India's evolving energy landscape — I am reminded that meaningful transformation often begins with a simple decision. Our decision to convert waste and non-edible oils into cleaner fuel was simple in its origin, but significant in its purpose. Today, that journey is opening new avenues for growth. The increasing focus on renewable energy, supportive policy initiatives and the global transition towards cleaner sources of energy are creating meaningful opportunities for companies with the right capabilities, discipline and long-term vision. At Rajputana Biodiesel Limited, our Vision and Mission continue to provide the direction for this journey. They are not merely statements on paper; they influence how we make decisions, pursue opportunities and conduct our business. Equally important is our governance framework and core values, which provide the foundation for our growth. From the senior management to every member of our team, these values guide us to operate with integrity, accountability, responsibility and a commitment to continuous improvement. As we move forward, our objective is not simply to grow larger, but to grow stronger, more resilient and more sustainable, while creating lasting value for all our stakeholders. Thank you all for your attention. I will now hand it back to Chairman Sir for the next segment.
Mr. Sudeep Soni (Chairman)	Thanks Sarthak, The notice of 10th Annual General Meeting and Directors' Report have already been circulated electronically to the members, and I shall take it as read.



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	The Unqualified Audit reports on standalone & consolidated financial statements and the secretarial audit report of the Company for the financial year 2025-26 have been duly circulated. With your permission, I shall take them as read. Over to you Rohit.
Mr. Rohit Kumar Gauttam (Company Secretary)	I, now, would like to brief the shareholders about the resolutions which are put to vote in Today's meeting. As per the Notice of 10th AGM there are "Two Resolutions": First Resolution is related to consideration and adoption of the audited standalone and consolidated financial statements together with the reports of the Board of Directors and Auditors thereon for the financial year 2025-26 by passing an Ordinary Resolution. Second Resolution is regarding appointment of a Director in place of Mrs. Madhuri Surana (DIN: 10249776), who retires by rotation and being eligible, offers herself for re-appointment by passing an Ordinary Resolution. As no speaker registrations were received, no members were invited to ask questions or offer comments on the agenda items as set out in the Notice convening the 10th AGM of the Company and other related matters. Still if any of the members have queries, they can send their queries to the email ID dedicated for the investors i.e. "cs@rajputanabiodiesel.com"
Mr. Rohit Kumar Gauttam (Company Secretary)	I will now move on to the e-voting on the resolution proposed at this AGM. The Company had provided remote e-voting facility to the members to vote between 09:00 AM on Wednesday, September 23, 2026 till 5:00 PM on Friday, September 25, 2026 in proportion to the shareholding as on the cut-off date of September 19, 2026. Now in order to provide the facility to those shareholders who have not cast their vote through remote e-voting, the e-voting is now open and will close after 30 minutes. The icon for e-voting is available on the screen, which will redirect you to a separate window on the e-voting portal of NSDL.



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Mr. Atul Mehta, Partner of M/s. Mehta & Mehta, Company Secretaries, has been appointed as the Scrutinizer to scrutinize the E-voting process in fair and transparent manner.

On the receipt of the report from the scrutinizer, the results of the voting along with remote e-voting will be submitted to the Stock Exchanges within two working days from the conclusion of the meeting. The results of voting will also be placed on the website of the Company once they are declared.

As all the items of business as part of the AGM notice have been taken up. I propose a vote of thanks to the Chair and also like to thanks shareholders for fully engaging in the proceedings of this virtual meeting.

The e-voting facility will continue for 30 minutes.

Thank You.

Note: This is a transcription and may contain transcription errors. The transcript has been edited for clarity. The Company takes no responsibility of such errors, although an effort has been made to ensure high level of accuracy.