www.rajputanabiodiesel.com

RAJPUTANA BIODIESEL LIMITED
(Formerly known as "Rajputana Biodiesel Private Limited")
Registered Office: Jaipuria Mansion Panch Batti, M.I. Road, Jaipur - 302001, Rajasthan
CIN: U74999RJ2016PLC056359
Email: info@rajputanabiodiesel.com
Phone No: +91-9509222333

Ref. No.: Rajputana/CS/2025/44
Date: 14th November, 2025

To,
National Stock Exchange of India Limited (NSE)
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra, Mumbai – 400 051

Symbol: RAJPUTANA **ISIN: INE0VHU01019**

Subject: **Outcome of the Board Meeting held on Friday, November 14, 2025, pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to regulation 30, and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter Dated 7th November, 2025, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. November 14, 2025, has inter-alia considered the following matters:

i. Approved the Un-Audited Financial Results (Standalone and Consolidated) for the half year ended on September 30, 2025 *(the same are enclosed herewith)*;

ii. Took note of the Limited Review Report on the Un-Audited Standalone and Consolidated Financial Results for the Half Year ended on September 30, 2025, issued by M/s Rajvanshi & Associates, Chartered Accountants (FRN: 005069C), Statutory Auditors of the Company *(the same are enclosed herewith)*.

Further, pursuant to the various applicable provisions of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find enclosed herewith the following disclosure:

i. Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds in terms of NSE Circular No. NSE/CML/2024/23 dated September 05, 2024.

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The Board Meeting commenced at 03:30 PM (IST) and concluded at 04:30 PM (IST).

The above information is also available on the Company's website at https://rajputanabiodiesel.com/.

You are requested to take on record the above information.

Thanking you,
Yours Faithfully,
For Rajputana Biodiesel Limited

Sarthak Soni
Managing Director
DIN: 07633751
Place: Jaipur

RAJVANSHI & ASSOCIATES

Chartered Accountants
Contact Details of Team | Email: audit@rajvanshica.com
Offices at: DELHI | MUMBAI | AHEMDABAD | JAIPUR | SINGAPORE | BANGALORE
Visit us at: www.rajvanshica.com

PAN India presence through Batgach & Affiliates
A Network Approved by ICAI

Independent Auditor's Review Report on Unaudited Standalone Half Yearly Financial Results of the Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) for the half year ended September 30, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

LIMITED REVIEW REPORT

To
The Board of Directors of
Rajputana Biodiesel Limited
(Formerly known as Rajputana Biodiesel Private Limited)

INTRODUCTION

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) ('the Company') for the half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform

the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily to making inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CONCLUSION

4. Based on our review conducted as and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The statement includes the results for the Half Year ended March 31, 2025, being the balancing figures between Audited figures in respect of the full financial year and the published year to date figures up to the first Half year of the respective financial year which were subject to Limited Review of Financial Statements conducted by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For Rajvanshi & Associates
Chartered Accountants
FRN: 005069C

Prakshal Jain
(Partner)
ICAI M. No.: 429807
UDIN: 25429807BMHSRK6171

Date: 14.11.2025
Place: Jaipur

RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

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CIN: U74999RJ2016PLC056359 E-MAIL: info@rajputanabiodiesel.com CONTACT: 9509222333

Statement of Standalone Assets and Liabilities as at 30th September 2025

Amount in Lakhs

PARTICULARS	AS AT 30-Sep-2025 (Unaudited)	AS AT 31-Mar-2025 (Audited)
I EQUITY AND LIABILITIES		
1. SHARE HOLDERS FUNDS		
(a) Share Capital	703.35	703.35
(b) Reserves & Surplus	3480.52	3229.12
(c) Money Received Against Share Warrants	-	-
	4183.87	**3932.47**
2. Share application money pending allotment		
3. Non-current liabilities		
(a) Long-Term Borrowings	471.26	533.68
(b) Deferred Tax Liabilities (net)	20.65	16.59
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	8.82	7.96
	500.74	**558.23**
4. Current liabilities		
(a) Short-Term Borrowings	911.19	848.23
(b) Trade Payables		
A. Total Outstanding dues of Micro and Small Enterprises	-	-
B. Total Outstanding dues of Creditors other than Micro and Small Enterprises	196.77	22.58
(c) Other Current Liabilities	92.25	92.64
(d) Short-Term Provisions	230.18	148.89
	1430.40	**1112.34**
TOTAL	**6115.00**	**5603.05**
II ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property Plant and Equipment	341.08	336.92
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	97.70	74.50
(iv) Intangible Assets under Development	-	-
(b) Non-Current Investments	236.94	197.04
(c) Deferred Tax Assets (Net)	-	-
(d) Long-term loans and Advances	1588.04	1187.19
(e) Other Non-current Assets	-	-
	2263.75	**1795.64**
2. Current assets		
(a) Current Investments	-	-
(b) Inventories	2144.37	1380.18
(c) Trade Receivables	953.34	1130.85
(d) Cash and Cash Equivalents	135.56	68.21
(e) Short Term loans and Advances	208.11	110.72
(f) Other current assets	409.87	1117.45
	3851.25	**3807.41**
TOTAL	**6115.00**	**5603.05**

For and on behalf of the Board of Directors
RAJPUTANA BIODIESEL LIMITED

RAJPUTANA BIODIESEL LIMITED Jaipur Rajasthan

Sarthak Soni
Managing Director
DIN: 07633751

RAJVANSHI & ASSOCIATES CHARTERED ACCOUNTANTS

Place: JAIPUR
Dated: November 14, 2025

RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001
CIN: U74999RJ2016PLC056359 E-MAIL: info@rajputanabiodiesel.com CONTACT: 9509222333

Statement of Standalone Financial Results for the period ended 30th September 2025

Amount in Lakhs

PARTICULARS	For the six months ended			For the year ended
	30.09.2025 (Unaudited)	31.03.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
A. INCOME				
1. Revenue From Operations	3142.72	1672.06	3030.56	4702.62
2. Other Income	111.94	62.90	40.25	103.15
TOTAL INCOME (A) (1+2)	**3254.66**	**1734.96**	**3070.81**	**4805.78**
B. EXPENDITURE				
a. Cost of materials consumed	2852.25	1132.18	2147.66	3279.83
b. Purchases of Stock in Trade	48.16	46.33	236.57	282.90
c. Direct Expenses	60.10	44.83	54.98	99.82
d. Changes in Inventories of Finished Goods, work -in -progress and stock in trade	(287.96)	(23.75)	121.09	97.34
e. Employee Benefits Expenses	61.20	67.75	61.18	128.93
f. Finance Costs	61.79	90.30	78.61	168.91
g. Depreciation & Amortisation	23.50	26.03	25.77	51.80
h. Other Expenses	98.93	84.60	84.39	168.99
TOTAL EXPENSES (B)	**2917.97**	**1468.26**	**2810.26**	**4278.52**
C. Profit before Prior Period & exceptional items and tax (A-B)	**336.69**	**266.70**	**260.56**	**527.26**
Prior Period Items (Net)	-	-	7.09	7.09
D Profit before exceptional items, extraodinary items & tax	**336.69**	**266.70**	**253.47**	**520.17**
Exceptional Items	-	0.22	-	0.22
E. Profit before extraordinary items and tax	**336.69**	**266.48**	**253.47**	**519.95**
Extraordinary items	-	-	-	-
F. Profit before tax	**336.69**	**266.48**	**253.47**	**519.95**
G. Tax Expense:				
a. Current Tax	81.24	72.84	66.34	139.18
b. Deferred tax expenses /(credit)	4.06	(1.43)	(0.56)	(1.99)
c. Short/excess provision for tax	-	-	-	-
d. MAT Credit Entitlement	-	-	-	-
TOTAL EXPENSES (G)	**85.30**	**71.41**	**65.78**	**137.19**
H. Profit /(loss) for the Year (F-G)	**251.39**	**195.07**	**187.69**	**382.76**
I. Share of Profit/(loss) from Associate	-	(0.09)	(0.03)	(0.13)
J. Profit /(loss) for the Year (H+I)	**251.39**	**194.98**	**187.65**	**382.63**
K. Earnings per share (Face Value of 10 each : pre bonus)				
a. Basic & Diluted	3.57	3.00	3.66	6.65
L. Earnings per share (Face Value of 10 each : post bonus)				
a. Basic & Diluted	3.57	3.00	3.66	6.65

For and on behalf of the Board of Directors
RAJPUTANA BIODIESEL LIMITED

RAJPUTANA BIODIESEL LIMITED Jaipur Rajasthan

Sarthak Soni
Managing Director
DIN: 07633751

RAJVANSHI & ASSOCIATES CHARTERED ACCOUNTANTS

Place: JAIPUR
Dated: November 14, 2025

RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

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Statement of Standalone Financial Results for the period ended 30 September 2025

Notes to the financial results:

1. The above unaudited financial results which are Published in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements),2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 14, 2025.

2. These financial results have been prepared in accordance with the recognition and measurement principles of the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act, 2023 read with Rule 7 of Company (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

3. As per MCA Notification dated 16th February, 2015 , Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation , 2009 are exempted from compulsory requirement of adoption of IND-AS.

4. The company has disclosed business segment as the primary segment. Segments have been identified taking into account the nature of the products, the differing risks and returns, the organisation structure and internal reporting system and which is also the basis on which the management reviews and assess the company performances. However, since the entire business operations of company are being conducted from a single geographical location and deals in same products, accordingly they have been classified under a single segment for the purpose of segment reporting.

5. Earning per share is calculated on weighted average number of the shares issued by the Company and the half year EPS is not annualised.

6. Figures of the half-year ended on 31 March 2025 represent the difference between the audited figures in respect of full financial year ended as on 31 March 2025 and the figures of six months ended September 30, 2024, which were subject to limited review by the statutol)' auditor of the company.

7. The were no exceptional and extra-ordinary items for the current half yearly reporting period.

8. The Statutory Auditors have carried out the Limited Review of the these unaudited financial results of the Company.

9. Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) ("Company") has raised Funds of 24.70 crores through IPO which was listed on NSE-Emerge on December 03, 2024, and the moneys raised by way of initial public offer have been utilised by the company for the purposes for which they were raised. In respect of Initial Public Offer, the company has complied with the provisions of the Companies Act, 2013. The Details of utilisation are as follows:-

Object of the Issue	Amount allocated for the object	Actual Amount Utilised (as on September 30, 2025)	Amount Unutilised (as on September 30, 2025)
Loan to subsidiary, (Nirvaanraj Energy Private Limited) NEPL, for the expansion of the existing unit of our subsidiary.	Upto 418.73 Lacs	408.70 Lacs	10.03 Lacs
Working Capital Requirement	Upto 1220.00 Lacs	1220 Lacs	-
General Corporate Purposes	Upto 586.04 Lacs	586.04 Lacs	-
Issue Expenses	Upto 245.23 Lacs	242.18 Lacs	3.05 Lacs
Total	**2470 lacs**	**2456.92 Lacs**	**13.08 Lacs**

10. The figures for the previous periods/year have been regrouped/reclassified, wherever necessary, to confirm to the current period's presentation. Such re-grouping or re-arrangement has been carried out to facilitate a more appropriate comparison with the current year's financial statements.

11. Other Expenses includes operational, statutory,administration expenses, power & fuel, Electricity Expenses , Repair & Maintenance , Business and promotion , Brokerage & Commission, professional & legal Expenses etc.

For and on behalf of the Board of Directors
RAJPUTANA BIODIESEL LIMITED

RAJPUTANA BIODIESEL LIMITED Jaipur Rajasthan

Sarthak Soni
Managing Director
DIN: 07633751

RAJVANSHI & ASSOCIATES CHARTERED ACCOUNTANTS

Place: JAIPUR
Dated: November 14, 2025

RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

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Standalone Cash Flow Statement for the period ended 30th September 2025

Amount in Lakhs

PARTICULARS	For the half year ended on 30.09.2025 (Unaudited)	For the year ended on 31.03.2025 (Audited)
(A) NET CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) before tax	336.69	519.95
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of current year (including impairment)	23.50	51.80
Adjustment of Exceptional item	-	0.22
Adjustment of Gratuity Expenses	1.87	3.30
Adjustment of Lease Equalisation Reserve Charged to P&L	(0.95)	(1.40)
Adjustment of Profit on Sale of Fixed Assets	-	(5.10)
Share in Profit/Loss of LLP	-	(0.13)
Finance Cost	61.79	168.91
Interest & Other Income	111.94	(98.01)
Operating Profit before working capital change	**534.83**	**639.53**
Adjusted for Increase/(Decrease) in operating liabilties:		
Increase/(decrease) in Trade Payables	174.19	(116.82)
Increase/(decrease) in Other Liabilities & Provisions	(0.39)	(68.22)
Adjusted for (Increase)/Decrease in operating assets	-	-
Decrease/(increase) in Trade Receivable	177.51	(2.17)
Decrease/(increase) in Inventory	(764.19)	(333.85)
Decrease/(increase) in Other Current Assets	707.58	(915.87)
Decrease/(increase) in Short Term Loans & Advances	(97.39)	(22.56)
Cash Generated from Operations before Extra-Ordinary Items	**732.14**	**(819.96)**
Direct taxes paid	-	(218.14)
NET CASH FLOW FROM OPERATING ACTIVITIES	**732.14**	**(1038.10)**
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Net Loans and Advances	(400.85)	(824.64)
Sale of Investments	-	-
Purchases of Investments	(39.90)	(9.80)
Purchases of Fixed Assets	(50.87)	(77.90)
Proceeds from Sale of Assets	-	6.00
Interest & Other Income	(111.94)	98.01
NET CASH FLOW FROM INVESTING ACTIVITES	**(603.55)**	**(808.33)**
(C) NET CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital (including securities premium)	-	2227.82
Net Proceeds from Current Borrowings & Repayments Done	62.96	(59.42)
Net Proceeds from Non-Current Borrowings & Repayments Done	(62.42)	(92.57)
Finance Cost	(61.79)	(168.91)
NET CASH FLOW FROM FINANCING ACTIVITIES	**(61.24)**	**1906.93**
Increase in cash & Bank Balances (A+B+C)	67.35	60.51
Add: Opening cash & bank balances	68.21	7.70
Closing cash & Bank Balances	**135.56**	**68.21**

For and on behalf of the Board of Directors
RAJPUTANA BIODIESEL LIMITED

RAJPUTANA BIODIESEL LIMITED Jaipur Rajasthan

RAJVANSHI & ASSOCIATES CHARTERED ACCOUNTANTS

(Sarthak Soni)
Managing Director
DIN:07633751

Place : Jaipur
Dated: November 14, 2025

Note:
-The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI
-Figures of Previous year have been rearranged / regrouped wherever necessary.
-Figures in brackets are outflow/deductions.

RAJPUTANA BIODIESEL LIMITED

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Standalone Segment Report for the period ended 30 September 2025

Amounts in Lakhs

PARTICULARS	For the six months ended			For the year ended
	30.09.2025 (Unaudited)	31.03.2025 (Audited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
(A) SEGMENT REVENUE				
(i) Segment - Biodiesel and other anciliary products	3142.72	1672.06	3030.56	4702.62
(ii) Segment - Other Products	-	-	-	-
Total	**3142.72**	**1672.06**	**3030.56**	**4702.62**
Less: Inter Segment Revenue	-	-	-	-
Net Sales/ Income from Operations	**3142.72**	**1672.06**	**3030.56**	**4702.62**
(B) SEGMENT RESULT				
(i) Segment - Biodiesel and other anciliary products	286.54	294.01	291.79	585.80
(ii) Segment - Other Products	-	-	-	-
Total	**286.54**	**294.01**	**291.79**	**585.80**
Add: Other Income	111.94	62.90	40.25	103.15
Less: Finance Cost	61.79	90.30	78.61	168.91
Less: Exceptional Items	-	0.22	-	0.22
Less: Tax Expenses	85.30	71.41	65.78	137.19
Profit after Tax	**251.39**	**194.98**	**187.65**	**382.63**
(C) SEGMENT WISE CAPITAL EMPLOYED (ASSETS - LIABILITIES)				
(i) Segment - Biodiesel and other anciliary products	4684.61	4490.70	2116.00	4490.70
(ii) Segment - Other Products	-	-	-	-
Total	**4684.61**	**4490.70**	**2116.00**	**4490.70**
(D) SEGMENT LIABILITIES				
(i) Segment - Biodiesel and other anciliary products	1931.13	1670.57	2392.69	1670.57
(ii) Segment - Other Products	-	-	-	-
Total	**1931.13**	**1670.57**	**2392.69**	**1670.57**

For and on behalf of the Board of Directors
RAJPUTANA BIODIESEL LIMITED

RAJPUTANA BIODIESEL LIMITED Jaipur Rajasthan

(Sarthak Soni)
Managing Director
DIN:07633751

RAJVANSHI & ASSOCIATES CHARTERED ACCOUNTANTS

Place : Jaipur
Dated: November 14, 2025

*NOTE: In accordance with the provisions of Accounting Standard (AS) 17, "Segment Reporting", the Company has evaluated its business segments based on the products it manufactures and sells. Since the entire business operations are conducted from a single geographical location, no geographical segments have been identified.

The Company deals in two primary products:

(i)Bio Diesel (Principal Product)

(ii)Crude Glycerine (Ancillary Product)

However, given that both products are closely related and are not separately identifiable in terms of financial performance or decision-making, they have been classified under a single segment for the purpose of segment reporting.

This classification is in compliance with the segment reporting requirements of AS 17, as prescribed by the Institute of Chartered Accountants of India (ICAI), which allows for the aggregation of products with similar characteristics into one segment when their financial performance is not distinguishable.

Thus, for the purpose of compliance with the relevant accounting standards, the Company has identified a single segment in the financial statements.

RAJVANSHI & ASSOCIATES

Chartered Accountants
Contact Details of Team | Email: audit@rajvanshica.com
Offices at: DELHI | MUMBAI | AHEMDABAD | JAIPUR | SINGAPORE | BANGALORE
Visit us at: www.rajvanshica.com

PAN India presence through Batgach & Affiliates
A Network Approved by ICAI

Independent Auditor's Review Report on Unaudited Consolidated Half Yearly Financial Results of the Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) for the half year ended September 30, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

LIMITED REVIEW REPORT

To
The Board of Directors of
Rajputana Biodiesel Limited
(Formerly known as Rajputana Biodiesel Private Limited)

INTRODUCTION

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the half year ended September 30, 2024 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors of the holding company, has been prepared in accordance with the recognition and measurement principles as laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

RAJVANSHI & ASSOCIATES CHARTERED ACCOUNTANTS

SCOPE OF REVIEW

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily to making inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company	Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited)
Subsidiary	Nirvaanraj Energy Private Limited

CONCLUSION

5. Based on our review conducted as and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies

generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The statement includes the results for the Half Year ended March 31, 2025, being the balancing figures between Audited figures in respect of the full financial year and the published year to date figures up to the First Half year of the respective financial year which are subject to Limited Review of Financial Statements conducted by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For Rajvanshi & Associates
Chartered Accountants
FRN: 005069C

Prakshal Jain
(Partner)
ICAI M. No.: 429807
UDIN: 25429807BMHSRL5571

Date: 14.11.2025
Place: Jaipur

RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")
REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001
CIN: U74999RJ2016PLC056359 E-MAIL: info@rajputanabiodiesel.com CONTACT: 9509222333

Statement of Consolidated Assets and Liabilities as at 30th September 2025

(Amount in Lakhs)

Particulars	As At 30 Sep 2025 (Unaudited)	As At 31 Mar 2025 (Audited)
I. EQUITY AND LIABILITIES		
1. Shareholders Fund		
(a) Share Capital	703.35	703.35
(b) Reserves & Surplus	3898.72	3380.40
(c) Money received against Share Warrants	-	-
	4602.07	**4083.75**
2. Minority Interest	**201.07**	**113.60**
3. Share Application Money Pending Allotment	**-**	**-**
4. Non-current liabilities		
(a) Long Term Borrowings	492.34	554.45
(b) Deferred Tax Liability (Net)	18.32	15.24
(c) Other Non Current Liabilities	-	-
(d) Long-term provisions	10.30	9.05
	520.96	**578.74**
5. Current liabilities		
(a) Short Term Borrowing	911.19	848.23
(b) Trade Payables		
(i) Total outstanding dues of Micro and Small Enterprises	-	-
(ii) Total outstanding dues of creditors other than Micro and Small	752.78	218.78
(c) Other current liabilities	233.40	118.63
(d) Short-term provisions	304.36	86.89
	2201.74	**1272.54**
TOTAL	**7525.84**	**6048.64**
II. ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment		
(i) Property, Plant and Equipment	562.27	576.09
(ii) Intangible Assets	7.72	7.72
(iii) Capital Work In Progress	394.03	74.50
(iv) Intangible Assets under Development	-	-
(b) Non Current Investments	49.72	9.82
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	509.32	523.18
(e) Other Non Current Assets	-	-
	1523.06	**1191.31**
2. Current assets		
(a) Current Investment	-	-
(b) Inventories	3103.45	1887.43
(c) Trade Receivables	1706.12	1519.97
(d) Cash & Cash Equivalents	152.67	156.15
(e) Short Term Loans & Advances	309.04	207.63
(f) Other Current Assets	731.49	1086.15
	6002.78	**4857.33**
TOTAL	**7525.84**	**6048.64**

For and on behalf of the Board of Directors of
RAJPUTANA BIODIESEL LIMITED

Sarthak Soni
Managing Director
DIN:07633751

Place : Jaipur
Date : 14.11.2025

RAJPUTANA BIODIESEL LIMITED Jaipur Rajasthan

RAJVANSHI & ASSOCIATES CHARTERED ACCOUNTANTS

RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001
CIN: U74999RJ2016PLC056359 E-MAIL: info@rajputanabiodiesel.com CONTACT: 9509222333

Statement of Consolidated Financial Results for the period ended 30th September 2025

(Amount in Lakhs)

Particulars	For the Six Months Ended			For the year ended
	30-09-2025 (Unaudited)	31-03-2025 (unaudited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)
A. INCOME				
1. Revenue From Operations	5935.87	2278.10	4453.22	6731.31
2. Other Income	51.74	16.64	112.84	129.48
TOTAL INCOME	**5987.61**	**2294.73**	**4566.06**	**6860.79**
B. EXPENDITURE				
a. Cost of materials consumed	4795.57	1922.86	3294.51	5217.37
b. Purchases of Stock in Trade	619.61	(441.52)	586.46	144.94
c. Direct Expenses	132.02	67.71	112.85	180.55
d. Changes in Inventories of Finished Goods, work-in-progress and stock in trade	(703.97)	220.42	(372.79)	(152.37)
e. Employee Benefits Expenses	100.36	102.47	96.05	198.52
f. Finance Costs	67.08	92.21	83.60	175.80
g. Depreciation & Amortisation	48.25	46.00	42.48	88.48
h. Other Expenses	164.41	123.64	123.75	247.39
TOTAL EXPENSES	**5223.32**	**2133.79**	**3966.90**	**6100.69**
C. Profit Before Prior Period & Exceptional Items & Tax (A-B)	**764.28**	**160.94**	**599.16**	**760.10**
Less: Prior Period Item (Net)		-	7.09	7.09
D. Profit Before Exceptional Items, Extraordinary Items & Tax	**764.28**	**160.94**	**592.07**	**753.01**
Less: Exceptional Items	-	0.22	(0.02)	0.20
E. Profit Before Extraordinary Items & Tax	**764.28**	**160.73**	**592.09**	**752.81**
Less: Extraordinary Items	-	-	-	-
F. Profit Before Tax	**764.28**	**160.73**	**592.09**	**752.81**
G. Tax expense				
a. Current Tax	155.41	56.33	106.54	162.87
b. Deferred Tax Assets/ (Deferred Tax Liabilities)	3.08	(3.13)	0.95	(2.18)
c. Minimum Alternate Tax credit Availment/(Entitlement)	-	-	-	
H. Profit (Loss) for the Year (F-G)	**605.79**	**101.26**	**486.50**	**592.12**
I. Share of Profit/(loss) from Associate	-	(0.09)	(0.03)	(0.13)
J. Profit/(Loss) for the Year (H+I)	**605.79**	**101.17**	**486.47**	**591.99**
K. Earnings per equity share (Face Value of 10 each : pre bonus)				
a. Basic & Diluted	**10.87**	**0.81**	**9.48**	**10.29**
K. Earnings per equity share (Face Value of 10 each : post bonus)				
a. Basic & Diluted	**10.87**	**0.81**	**9.48**	**10.29**

For and on behalf of the Board of Directors of
RAJPUTANA BIODIESEL LIMITED

RAJPUTANA BIODIESEL LIMITED Jaipur Rajasthan

Sarthak Soni
Managing Director
DIN:07633751

RAJVANSHI & ASSOCIATES CHARTERED ACCOUNTANTS

Place : Jaipur
Date : 14.11.2025

RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001
CIN: U74999RJ2016PLC056359 E-MAIL: info@rajputanabiodiesel.com CONTACT: 9509222333

Statement of Consolidated Financial Results for the period ended 30th September 2025
Notes to the financial results:

1. The above unaudited financial results which are Published in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements),2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 14, 2025.

2. These financial results have been prepared in accordance with the recognition and measurement principles of the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act, 2023 read with Rule 7 of Company (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

3. As per MCA Notification dated 16th February, 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation , 2009 are exempted from compulsory requirement of adoption of IND-AS.

4. The group has disclosed business segment as the primary segment. Segments have been identified taking into account the nature of the products, the differing risks and returns, the organisation structure and internal reporting system and which is also the basis on which the management reviews and assess the Group's performances. However, since the entire business operations of holding company are being conducted from a single geographical location and subsidiary company from another geographic location but both dealing in same products, the difference due to geographical location can be ascertained from the respective financials of the holding and subsidiary company, accordingly no separate segments based on geographical location have been identified. Further, given that products dealt by Holding & Subsidiary Company are closely related and are not separately identifiable in terms of financial performance or decision-making, hence they have been classified under a single segment for the purpose of segment reporting.

5. Earning per share is calculated on weighted average number of the shares issued by the Company and the half year EPS is not annualised.

6. Figures of the half-year ended on 31 March 2025 represent the difference between the audited figures in respect of full financial year ended as on 31 March 2025 and the figures of six months ended September 30, 2024.

7. There were no extra-ordinary and exceptional item items for the current half yearly reporting period.

8. The Statutory Auditors have carried out the Limited Review of the these unaudited financial results of the Company.

9. Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) ("Company") has raised Funds of 24.70 crores through IPO which was listed on NSE-Emerge on December 03, 2024, and the moneys raised by way of initial public offer have been utilised by the company for the purposes for which they were raised. In respect of Initial Public Offer, the company has complied with the provisions of the Companies Act, 2013. The Details of utilisation are as follows:-

Object of the Issue	Amount allocated for the object	Actual Amount Utilised (as on September 30, 2025)	Amount Unutilised (as on September 30, 2025)
Loan to subsidiary, (Nirvaanraj Energy Private Limited) NEPL, for the expansion of the existing unit of our subsidiary.	Upto 418.73 Lacs	408.70 Lacs	10.03 Lacs
Working Capital Requirement	Upto 1220.00 Lacs	1220 Lacs	-
General Corporate Purposes	Upto 586.04 Lacs	586.04 Lacs	-
Issue Expenses	Upto 245.23 Lacs	242.18 Lacs	3.05 Lacs
Total	**2470 lacs**	**2456.92 Lacs**	**13.08 Lacs**

10. The figures for the previous periods/year have been regrouped/reclassified, wherever necessary, to confirm to the current period's presentation. Such re-grouping or re-arrangement has been carried out to facilitate a more appropriate comparison with the current year's financial statements.

11. Other Expenses includes operational, statutory,administration expenses, power & fuel, Electricity Expenses , Repair & Maintenance , Business and promotion , Brokerage & Commission, professional & legal Expenses etc.

For and on behalf of the Board of Directors
Rajputana Biodiesel Limited

RAJPUTANA BIODIESEL LIMITED Jaipur Rajasthan

RAJVANSHI & ASSOCIATES CHARTERED ACCOUNTANTS

Sarthak Soni
Managing Director
DIN: 07633751

Place: JAIPUR
Date: 14.11.2025

RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

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CIN: U74999RJ2016PLC056359 E-MAIL: info@rajputanabiodiesel.com CONTACT: 9509222333

Consolidated Cash Flow Statement for the period ended 30thSeptember 2025

(Amount in Lakhs)

Particulars	For the half year ended 30-09-2025 (Unaudited)	For the year ended 31-03-2025 (Audited)
(A) NET CASH FLOW FROM OPERATING ACTIVITES		
Net Profit before tax	764.28	752.81
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of current year (including impairment)	48.25	88.48
Adjustment of Exceptional Item	-	0.20
Adjustment of Gratuity Expenses	2.26	4.39
Adjustment of Lease Equalisation Reserve Charged to P&L	(0.95)	(1.40)
Adjustment of Preliminary & Preoperative Exp	-	0.32
Share in Profit/Loss of Associates	-	(0.13)
Finance Cost	67.08	175.80
Interest and Other Income	(51.74)	(129.42)
Operating Profit before working capital change	**829.17**	**891.06**
Adjusted for Increase/(decrease) in Operating Liabilities		
Increase/(decrease) in Trade Payables	534.00	(111.95)
Increase/(decrease) in Other Liabilities & Provisions	114.76	(220.30)
Adjusted for Decrease/(increase) in Operating Assets		
Decrease/(increase) in Trade Receivable	(186.15)	(246.87)
Decrease/(increase) in Inventory	(1216.02)	(647.82)
Decrease/(increase) in Other Current Assets	354.66	(900.02)
Decrease/(increase) in Short Term Loans & Advances	(101.41)	(78.77)
Cash Generated from Operations before Extra-Ordinary Items	**329.01**	**(1314.68)**
Direct taxes paid	62.00	(218.14)
NET CASH FLOW FROM OPERATING ACTIVITES	**391.01**	**(1532.81)**
(B) NET CASH FLOW FROM INVESTING ACTIVITIES		
Net Loans & Advances	13.86	(156.95)
Sale of Investments	-	-
Purchase of Investment	(39.90)	(9.80)
Purchase of Fixed Assets	(353.96)	(186.06)
Proceeds from Sale of Assets	-	-
Interest and Other Income	51.74	129.42
NET CASH FLOW FROM INVESTING ACTIVITES	**(328.27)**	**(223.39)**
(C) NET CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital (including securities premium)	-	2227.82
Net Proceeds from Current Borrowings & Repayments Done	62.96	(140.02)
Net Proceeds from Non-Current Borrowings & Repayments Done	(62.11)	(371.49)
Finance Cost	(67.08)	(175.80)
NET CASH FLOW FROM FINANCING ACTIVITIES	**(66.23)**	**1540.51**
Increase in cash & Bank Balances (A+B+C)	(3.48)	(215.70)
Opening cash & Bank Balances	156.15	371.85
Closing cash & Bank Balances	**152.67**	**156.15**

For and on behalf of the Board of Directors of
RAJPUTANA BIODIESEL LIMITED

RAJPUTANA BIODIESEL LIMITED Jaipur Rajasthan

RAJVANSHI & ASSOCIATES CHARTERED ACCOUNTANTS

Sarthak Soni
Managing Director
DIN:07633751

Place : Jaipur
Date : 14.11.2025

Note:
-The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI
-Figures of Previous year have been rearranged / regrouped wherever necessary.
-Figures in brackets are outflow/deductions.

RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001
CIN: U74999RJ2016PLC056359 E-MAIL: info@rajputanabiodiesel.com CONTACT: 9509222333

Consolidated Segment Report for the period ended 30th September 2025

Amount in Lakhs

Particulars	For the six months ended			For the year ended
	30.09.2025 (Unaudited)	31.03.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
(A) SEGMENT REVENUE				
(i) Segment - Biodiesel and other anciliary products	5935.87	2278.10	4453.22	6731.31
(ii) Segment - Other Products	-	-	-	-
Total	**5935.87**	**2278.10**	**4453.22**	**6731.31**
Less: Inter Segment Revenue	-	-	-	-
Net Sales/ Income from Operations	**5935.87**	**2278.10**	**4453.22**	**6731.31**
(B) SEGMENT RESULT (Profit Before Taxes)				
(i) Segment - Biodiesel and other anciliary products	779.62	236.42	562.79	799.21
(ii) Segment - Other Products	-	-	-	-
Total	**779.62**	**236.42**	**562.79**	**799.21**
Add: Other Income	51.74	16.64	112.84	129.48
Less: Finance Cost	67.08	92.21	83.60	175.80
Less: Exceptional Items	0.00	0.22	(0.02)	0.20
Less: Tax Expenses	158.50	59.46	105.58	160.70
Profit after Tax	**605.79**	**101.17**	**486.47**	**591.99**
(C) SEGMENT WISE CAPITAL EMPLOYED (ASSETS - LIABILITIES)				
(i) Segment - Biodiesel and other anciliary products	5324.11	4776.10	2750.75	4776.10
(ii) Segment - Other Products	-	-	-	-
Total	**5324.11**	**4776.10**	**2750.75**	**4776.10**
(D) SEGMENT LIABILITIES				
(i) Segment - Biodiesel and other anciliary products	2722.70	1851.28	3048.70	1851.28
(ii) Segment - Other Products	-	-	-	-
Total	**2722.70**	**1851.28**	**3048.70**	**1851.28**

For and on behalf of the Board of Directors of
RAJPUTANA BIODIESEL LIMITED

RAJPUTANA BIODIESEL LIMITED Jaipur Rajasthan

RAJVANSHI & ASSOCIATES CHARTERED ACCOUNTANTS

Sarthak Soni
Managing Director
DIN:07633751

Place : Jaipur
Date : 14.11.2025

**NOTE: In accordance with the provisions of Accounting Standard (AS) 17, "Segment Reporting", the Group has evaluated its business segments based on the products it manufactures and sells. Since the entire business operations of holding company are being conducted from a single geographical location and subsidiary company from another geographic location but both dealing in same products, the difference due to geographical location can be ascertained from the respective financials of the holding and subsidiary company, accordingly no separate segments based on geographical location have been identified.*

The Group deals in two primary products:

(i) Bio Diesel (Principal Product)

(ii) Crude Glycerine (Ancillary Product)

However, given that both products are closely related and are not separately identifiable in terms of financial performance or decision-making, they have been classified under a single segment for the purpose of segment reporting.

This classification is in compliance with the segment reporting requirements of AS 17, as prescribed by the Institute of Chartered Accountants of India (ICAI), which allows for the aggregation of products with similar characteristics into one segment when their financial performance is not distinguishable.

Thus, for the purpose of compliance with the relevant accounting standards, the Group has identified a single segment in the financial statements.

RAJVANSHI & ASSOCIATES

Chartered Accountants
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Date: November 14, 2025

To,

National Stock Exchange Limited

Exchange Plaza, C-1 Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai-400051

NSE Symbol: RAJPUTANA

Sub.: Certificate on Utilization of funds raised through Initial Public Offering ("IPO")

We Rajvanshi & Associates, FRN: 005069C, the Statutory Auditor of the Company hereby clarify that M/s Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) ("Company") has raised Funds of 24.70 crores through IPO which was listed on December 3, 2024, and the original allocation of funds as disclosed in prospectus along with the amounts actually utilized by the company towards the object of the issue for the half year ended September 30, 2025 are as per **Annexure A**.

The certificate has been issued at the request of M/s Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) and shall be used for specific purposes only. This certificate has been issued based on examination of information and documents produced before us for verification.

Management's Responsibilities

1. The preparation of Annexure A is the responsibility of the management of the company.
2. The preparation of the assertions for this certificate is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the assertions for this certificate and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

RAJVANSHI & ASSOCIATES
Chartered Accountants
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Our Responsibilities

1. Our responsibility is to give a limited assurance as to whether there is any deviation in the utilization of the proceeds from the objects stated in the Prospectus dated November 16, 2024 filed with the Securities and Exchange Board of India ("Prospectus").

2. We have examined the Annexure A prepared by the company on a test check basis and initialled it for identification purpose only.

3. We have conducted our verification and issued this certificate in accordance with the Guidance Note on Reports or Certificates for Special Purposes to the extent applicable (the "Guidance Note") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

4. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, "Quality Control for Firms that Perform Audit and Review of Historical Financial Information, and other Assurance and Related Services Engagements" as revised from time to time.

5. We have performed the following procedures in relation to this certificate:

    - Obtained the Prospectus dated November 16, 2024 filled with the Securities and Exchange Board of India.
    - Reviewed Board and auditing committee meeting relating to utilisation of IPO proceeds and unutilised IPO funds.
    - Obtained the unaudited books of accounts for the half year ended September 30, 2025
    - Obtained necessary records and documentation to verify Annexure A.
    - Obtained necessary representations from the Management of the company.

RAJVANSHI & ASSOCIATES

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Conclusion

6. Based on the examination and procedures performed by us as stated above and according to the representation, information and explanation given to us by the management, we certify that the proceeds have been utilised for the intended purposes and there is no deviation in the utilization of the proceeds from the objects stated in the Prospectus dated November 16, 2024 filed with the Securities and Exchange Board of India.

Restriction on use

The certificate has been issued at the request of the Company, for submission to the National Stock Exchange, pursuant to the requirement of regulation under Chapter IV Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Rajvanshi & Associates
Chartered Accountants
FRN: 005069C

Prakshal Jain
(Partner)
ICAI M. No.: 429807
Peer Review Certificate No.: 015103
UDIN: 25429807BMHSRN3050

Date: 14th November, 2025
Place: Jaipur

Encl.: Annexure A

RAJVANSHI & ASSOCIATES

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Annexure A in accordance with NSE Circular No. NSE/CML/2024/23 dated September 05, 2024

Name of Listed Entity	RAJPUTANA BIODIESEL LIMITED
Mode of Fund Raising	Public Issue / ~~Right Issue / Preferential Issue / QIP /~~ Others
Date of Raising Funds	3rd December, 2024
Amount Raised (Rs. In Lakhs)	Rs. 2,470.00
Report filed for half year ended	30th September, 2025
Monitoring Agency	No
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variance in use of funds raised	No
If Yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of Shareholders Approval	Not Applicable
Explanation for the Deviation/ Variance	Not Applicable
Comments of the Audit Committee after review	None
Comments of the Auditors, if any	None

Set forth below are objects for which funds have been raised and where there has been a deviation, in the following table:

Object of the Issue	Amount allocated for the object	Actual Utilised Amount (As on September 30, 2025) (In Lakhs)	Unutilised Amount (As on September 30, 2025) (In Lakhs)	Remark
Loan to subsidiary, (Nirvaanraj Energy Private Limited) NEPL, for the expansion of the existing unit of our subsidiary.	Upto 418.73 Lakhs	408.70	10.03	-
Working Capital Requirement	Upto 1220.00 Lakhs	1220.00	-	-
General Corporate Purposes	Upto 586.04 Lakhs	586.06	-	-
Issue Expenses	Upto 245.23 Lakhs	242.18	3.05	-
Total	**2470.00 Lakhs**	**2456.92**	**13.08**	-

Note:

1. During the year ended March 31, 2025, the company had raised Funds of 24.70 Crores through IPO which was listed on NSE-Emerge on December 03, 2024 by issuing 19,00,000 Equity Shares of Face Value of INR 10 each at a premium of INR 120 each.

2. Fund Utilised as on September 30, 2025 in Rs. 2,456.92 Lakhs. The unutilized fund as on September 30, 2025 is Rs. 13.08 Lakhs.

RAJVANSHI & ASSOCIATES

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3. As per the confirmation received from Nirvaanraj Energy Private Limited (NEPL) a subsidiary of Rajputana Biodiesel Limited (RBL), the said amount of Rs. 408.70 Lakhs have been utilised in accordance with the stated objects of the IPO and the terms approved by the Board of the Holding Company.

For Rajvanshi & Associates
Chartered Accountants
FRN: 005069C

Prakshal Jain
(Partner)
ICAI M. No.: 429807
Peer Review Certificate No.: 015103
UDIN: 25429807BMHSRN3050

Date: 14th November, 2025
Place: Jaipur