

Annexure I

RAJVANSHI & ASSOCIATES

Chartered Accountants

Contact Details of Team | Email: audit@rajvanshica.com

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Limited Review Report of Independent Auditor on the Unaudited Standalone Financial Results for the half year ended of the Rajputana Biodiesel Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Rajputana Biodiesel Limited
(Formerly known as Rajputana Biodiesel Private Limited)

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) ('the Company') for the half year ended September 30, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards ('AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting

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Tel: 9509777241, 8107589045 Email: prakshal@rajvanshica.com, abhinav@rajvanshica.com



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practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The statement includes figures for the corresponding half year ended September 30, 2023, which were not subjected to review.

For Rajvanshi & Associates
Chartered Accountants
FRN: 005069C


Prakshal Jain
(Partner)

ICAI M. No.: 429807

UDIN: 24429807BKASES6362

Date: 21st December 2024

Place: Jaipur

Jaipur Office: H-15, Chitranjan Marg, C-Scheme, Jaipur- 302001
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RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PLC056359 E-MAIL: info@rajputanabiodiesel.com CONTACT: 9509222333

**Statement of Standalone Financial Results for the period ended 30th September 2024**

Amount in Lakhs

| PARTICULARS | For the six months ended | | | For the year ended |
|--|---------------------------|-------------------------|---------------------------|-------------------------|
| | 30.09.2024 (Unaudited) | 31.03.2024 (Audited) | 30.09.2023 (Unaudited) | 31.03.2024 (Audited) |
| A. INCOME | | | | |
| 1. Revenue From Operations | 3030.56 | 2727.70 | 2649.21 | 5376.91 |
| 2. Other Income | 40.25 | 17.18 | 4.42 | 21.60 |
| TOTAL INCOME (A) (1+2) | 3070.81 | 2744.87 | 2653.64 | 5398.51 |
| B. EXPENDITURE | | | | |
| a. Cost of materials consumed | 2147.66 | 2490.51 | 2167.90 | 4658.41 |
| b. Purchases of Stock in Trade | 236.57 | 5.16 | 77.59 | 82.75 |
| c. Direct Expenses | 54.98 | 71.58 | 44.05 | 115.64 |
| d. Changes in Inventories of Finished Goods, work-in-progress and stock in trade | 121.09 | (402.07) | (118.58) | (520.65) |
| e. Employee Benefits Expenses | 61.18 | 47.87 | 42.15 | 90.02 |
| f. Finance Costs | 78.61 | 59.52 | 51.33 | 110.85 |
| g. Depreciation & Amortisation | 25.77 | 26.10 | 23.95 | 50.05 |
| h. Other Expenses | 84.39 | 90.63 | 85.23 | 175.86 |
| TOTAL EXPENSES (B) | 2810.26 | 2389.31 | 2373.62 | 4762.93 |
| C. Profit before Prior Period & exceptional items and tax (A-B) | 260.56 | 355.56 | 280.01 | 635.58 |
| Prior Period Items (Net) | 7.09 | - | 7.48 | 7.48 |
| D Profit before exceptional items, extraordinary items & tax | 253.47 | 355.56 | 272.53 | 628.09 |
| Exceptional Items | - | 10.20 | (0.02) | 10.18 |
| E. Profit before extraordinary items and tax | 253.47 | 345.37 | 272.54 | 617.91 |
| Extraordinary items | - | - | - | 0.00 |
| F. Profit before tax | 253.47 | 345.37 | 272.54 | 617.91 |
| G. Tax Expense: | | | | |
| a. Current Tax | 66.34 | 87.06 | 68.71 | 155.77 |
| b. Deferred tax expenses /(credit) | (0.56) | (2.29) | 4.58 | 2.29 |
| c. Short/excess provision for tax | - | - | - | - |
| d. MAT Credit Entitlement | - | - | - | - |
| TOTAL EXPENSES (G) | 65.78 | 84.78 | 73.29 | 158.06 |
| H. Profit /(loss) for the Year (F-G) | 187.69 | 260.59 | 199.26 | 459.85 |
| I. Share of Profit/(loss) from Associate | (0.03) | (0.04) | - | (0.04) |
| J. Profit /(loss) for the Year (H+I) | 187.65 | 260.55 | 199.26 | 459.81 |
| K. Earnings per share (Face Value of 10 each : pre bonus) | | | | |
| a. Basic & Diluted | 3.66 | 5.08 | 4.20 | 9.31 |
| L. Earnings per share (Face Value of 10 each : post bonus) | | | | |
| a. Basic & Diluted | 3.66 | 5.08 | 4.20 | 9.31 |

For and on behalf of the Board of Directors
Rajputana Biodiesel Limited



Sarthak Soni
Managing Director
DIN: 07633751

Place: JAIPUR
Dated: 21.12.2024

RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

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CIN: U74999RJ2016PLC056359 E-MAIL: info@rajputanabiodiesel.com CONTACT: 9509222333

**Statement of Standalone Financial Results for the period ended 30 September 2024****Notes to the financial results:**

1. The above unaudited financial results which are Published in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on December 21, 2024.
2. These financial results have been prepared in accordance with the recognition and measurement principles of the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act, 2023 read with Rule 7 of Company (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
3. As per MCA Notification dated 16th February, 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from compulsory requirement of adoption of IND-AS.
4. After the six month period ended September 30, 2024 i.e. IPO Open Date November 26, 2024 and IPO Close Date November 28, 2024 and IPO Listing Date December 3, 2024, Company has completed an initial public offerings (IPO) of 19,00,000 equity shares of face value Rs. 10/- at an issue price of Rs. 130/- per share which comprises of fresh equity issue of 19,00,000 shares aggregating to Rs. 24,70,00,000. The impact of the same will come in the next half year/annual reporting.
5. The company has disclosed business segment as the primary segment. Segments have been identified taking into account the nature of the products, the differing risks and returns, the organisation structure and internal reporting system and which is also the basis on which the management reviews and assess the company performances. However, since the entire business operations of company are being conducted from a single geographical location and deals in same products, accordingly they have been classified under a single segment for the purpose of segment reporting.
6. Earning per share is calculated on weighted average number of the shares issued by the Company and the half year EPS is not annualised.
7. During the current half yearended September 30, 2024, the authorised capital of the Company has been raised from Rs. 7,00,00,000/- consisting of 70,00,000 equity shares of Rs.10 each to Rs. 8,00,00,000/- consisting of 80,00,000 shares of Rs. 10 each with the approval of shareholders in their respective meeting.
8. Figures of the half-year ended on 31 March 2024 represent the difference between the audited figures in respect of full financial year ended as on 31 March 2024 and the figures of six months ended September 30, 2023.
9. There were no exceptional and extra-ordinary items for the current half yearly reporting period.
10. The Statutory Auditors have carried out the Limited Review of the these unaudited financial results of the Company.
11. Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) ("Company") has raised Funds of 24.70 crores through IPO which was listed on NSE-Emerge on December 03, 2024, whereas the Financial Results submitted on December 21, 2024 pertains to the six months ended September 30, 2024, the period before listing of the company, pursuant to Regulation 33(3)(j) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, during the six month ended September 30, 2024, the company had not raised any kind of proceeds from the public and therefore the company has made NIL utilization of Fund during the period.

| Object of the Issue | Amount allocated for the object | Amount Proposed to be financed from Net issue proceeds |
|---|---------------------------------|--|
| Loan to subsidiary, (Nirvaanraj Energy Private Limited) NEPL, for the expansion of the existing unit of our subsidiary. | Upto 418.73 Lacs | Upto 418.73 Lacs |
| Working Capital Requirement | Upto 1220.00 Lacs | Upto 1220.00 Lacs |
| General Corporate Purposes | Upto 586.04 Lacs | Upto 586.04 Lacs |
| Issue Expenses | Upto 245.23 Lacs | Upto 245.23 Lacs |
| Total | 2470 lacs | 2470 lacs |

12. The figures for the previous periods/year have been regrouped/reclassified, wherever necessary, to confirm to the current period's presentation.

For and on behalf of the Board of Directors
Rajputana Biodiesel Limited

Sarthak Soni
Managing Director
DIN: 07633751

Place: JAIPUR
Dated: 21.12.2024



RAJPUTANA BIODIESEL LIMITED

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**Statement of Standalone Assets and Liabilities as at 30th September 2024**

Amount in Lakhs

| PARTICULARS | AS AT 30-Sep-2024 (Unaudited) | AS AT 31-Mar-2024 (Audited) |
|---|----------------------------------|--------------------------------|
| I EQUITY AND LIABILITIES | | |
| 1. SHARE HOLDERS FUNDS | | |
| (a) Share Capital | 513.35 | 513.35 |
| (b) Reserves & Surplus | 996.32 | 808.67 |
| (c) Money Received Against Share Warrants | - | - |
| | 1509.67 | 1322.02 |
| 2. Share application money pending allotment | | |
| 3. Non-current liabilities | | |
| (a) Long-Term Borrowings | 580.76 | 626.25 |
| (b) Deferred Tax Liabilities (net) | 18.02 | 18.58 |
| (c) Other Long Term Liabilities | - | - |
| (d) Long-Term Provisions | 7.55 | 6.84 |
| | 606.33 | 651.66 |
| 4. Current liabilities | | |
| (a) Short-Term Borrowings | 1133.00 | 907.65 |
| (b) Trade Payables | | |
| A. Total Outstanding dues of Micro and Small Enterprises | - | - |
| B. Total Outstanding dues of Creditors other than Micro and Small Enterprises | 282.21 | 141.25 |
| (c) Other Current Liabilities | 162.62 | 159.00 |
| (d) Short-Term Provisions | 208.53 | 141.38 |
| | 1786.36 | 1349.29 |
| TOTAL | 3902.36 | 3322.97 |
| II ASSETS | | |
| 1. Non-current assets | | |
| (a) Property, Plant and Equipment and Intangible Assets | | |
| (i) Property Plant and Equipment | 361.64 | 386.22 |
| (ii) Intangible Assets | - | - |
| (iii) Capital Work in Progress | 28.81 | - |
| (iv) Intangible Assets under Development | - | - |
| (b) Non-Current Investments | 187.24 | 187.24 |
| (c) Deferred Tax Assets (Net) | - | - |
| (d) Long-term loans and Advances | 991.96 | 362.55 |
| (e) Other Non-current Assets | - | - |
| | 1569.65 | 936.00 |
| 2. Current assets | | |
| (a) Current Investments | - | - |
| (b) Inventories | 948.46 | 1046.33 |
| (c) Trade Receivables | 1009.95 | 1128.68 |
| (d) Cash and Cash Equivalents | 28.98 | 7.70 |
| (e) Short Term loans and Advances | 121.51 | 93.38 |
| (f) Other current assets | 223.82 | 110.88 |
| | 2332.71 | 2386.97 |
| TOTAL | 3902.36 | 3322.97 |

For and on behalf of the Board of Directors

Rajputana Biodiesel Limited




 Sarthak Soni
 Managing Director
 DIN: 07633751

Place: JAIPUR

Dated: 21.12.2024



RAJPUTANA BIODIESEL LIMITED

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**Standalone Cash Flow Statement for the period ended 30th September 2024**

Amount in Lakhs

| PARTICULARS | For the half year ended | For the year ended on |
|---|------------------------------|-------------------------|
| | on 30.09.2024 (Unaudited) | 31.03.2024 (Audited) |
| (A) NET CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit/ (Loss) before tax | 253.47 | 617.91 |
| Adjustments to reconcile profit before tax to net cash flows | | |
| Depreciation of current year (including impairment) | 25.77 | 50.05 |
| Adjustment of Exceptional item | - | 10.18 |
| Adjustment of Gratuity Expenses | 1.87 | 0.75 |
| Adjustment of Lease Equalisation Reserve Charged to P&L | (0.70) | - |
| Adjustment of Profit on Sale of Fixed Assets | (5.10) | - |
| Share in Profit/Loss of LLP | (0.03) | (0.04) |
| Finance Cost | 78.61 | 110.85 |
| Interest & Other Income | (35.15) | (21.60) |
| Operating Profit before working capital change | 318.73 | 768.11 |
| Adjusted for Increase/(Decrease) in operating liabilities: | | |
| Increase/(decrease) in Trade Payables | 140.95 | 10.96 |
| Increase/(decrease) in Other Liabilities & Provisions | 3.62 | 143.43 |
| Adjusted for (Increase)/Decrease in operating assets | | |
| Decrease/(increase) in Trade Receivable | 118.73 | (828.03) |
| Decrease/(increase) in Inventory | 97.87 | (525.54) |
| Decrease/(increase) in Other Current Assets | (112.94) | (32.92) |
| Decrease/(increase) in Short Term Loans & Advances | (28.13) | (3.54) |
| Cash Generated from Operations before Extra-Ordinary Items | 538.84 | (467.54) |
| Direct taxes paid | 0.35 | (16.24) |
| NET CASH FLOW FROM OPERATING ACTIVITIES | 539.19 | (483.78) |
| (B) CASH FLOW FROM INVESTING ACTIVITIES | | |
| Net Loans and Advances | (629.41) | (245.65) |
| Sale of Investments | - | - |
| Purchases of Investments | - | (187.24) |
| Purchases of Fixed Assets | (30.91) | (59.91) |
| Proceeds from Sale of Assets | 6.00 | - |
| Interest & Other Income | 35.15 | 21.60 |
| NET CASH FLOW FROM INVESTING ACTIVITIES | (619.17) | (471.20) |
| (C) NET CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from issue of share capital (including securities premium) | 0.00 | 400.53 |
| Net Proceeds from Borrowings & Repayments Done | 179.86 | 646.78 |
| Finance Cost | (78.61) | (110.85) |
| NET CASH FLOW FROM FINANCING ACTIVITIES | 101.25 | 936.45 |
| Increase in cash & Bank Balances (A+B+C) | 21.27 | (18.53) |
| Add: Opening cash & bank balances | 7.70 | 26.23 |
| Closing cash & Bank Balances | 28.98 | 7.70 |

For and on behalf of the Board of Directors
RAJPUTANA BIODIESEL LIMITED

(Sarthak Soni)
Managing Director
DIN:07633751

Place : Jaipur
Dated: 21.12.2024**Note:**

- The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI
- Figures of Previous year have been rearranged / regrouped wherever necessary.
- Figures in brackets are outflow/deductions.

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**Standalone Segment Report for the period ended 30 September 2024**

Amount in Lakhs

| PARTICULARS | For the six months ended | | | For the year ended |
|---|---------------------------|-------------------------|---------------------------|-------------------------|
| | 30.09.2024 (Unaudited) | 31.03.2024 (Audited) | 30.09.2023 (Unaudited) | 31.03.2024 (Audited) |
| (A) SEGMENT REVENUE | | | | |
| (i) Segment - Biodiesel and other ancillary products | 3030.56 | 2727.70 | 2649.21 | 5376.91 |
| (ii) Segment - Other Products | | - | | - |
| Total | 3030.56 | 2727.70 | 2649.21 | 5376.91 |
| Less: Inter Segment Revenue | | - | | - |
| Net Sales/ Income from Operations | 3030.56 | 2727.70 | 2649.21 | 5376.91 |
| (B) SEGMENT RESULT | | | | |
| (i) Segment - Biodiesel and other ancillary products | 291.79 | 397.87 | 319.44 | 717.31 |
| (ii) Segment - Other Products | | - | | - |
| Total | 291.79 | 397.87 | 319.44 | 717.31 |
| Add: Other Income | 40.25 | 17.18 | 4.42 | 21.60 |
| Less: Finance Cost | 78.61 | 59.52 | 51.33 | 110.85 |
| Less: Exceptional Items | | 10.20 | (0.02) | 10.18 |
| Less: Tax Expenses | 65.78 | 84.78 | 73.29 | 158.06 |
| Profit after Tax | 187.65 | 260.55 | 199.26 | 459.81 |
| (C) SEGMENT WISE CAPITAL EMPLOYED (ASSETS - LIABILITIES) | | | | |
| (i) Segment - Biodiesel and other ancillary products | 2116.00 | 1973.68 | 1379.60 | 1973.68 |
| (ii) Segment - Other Products | | - | | - |
| Total | 2116.00 | 1973.68 | 1379.60 | 1973.68 |
| (D) SEGMENT LIABILITIES | | | | |
| (i) Segment - Biodiesel and other ancillary products | 2392.69 | 2000.96 | 1051.84 | 2000.96 |
| (ii) Segment - Other Products | | - | | - |
| Total | 2392.69 | 2000.96 | 1051.84 | 2000.96 |

For and on behalf of the Board of Directors

Rajputana Biodiesel Limited



Sarthak Soni
Managing Director
DIN: 07633751



Place: JAIPUR

Dated: 21.12.2024

*NOTE: In accordance with the provisions of Accounting Standard (AS) 17, "Segment Reporting", the Company has evaluated its business segments based on the products it manufactures and sells. Since the entire business operations are conducted from a single geographical location, no geographical segments have been identified.

The Company deals in two primary products:

(i) Bio Diesel (Principal Product)

(ii) Crude Glycerine (Ancillary Product)

However, given that both products are closely related and are not separately identifiable in terms of financial performance or decision-making, they have been classified under a single segment for the purpose of segment reporting.

This classification is in compliance with the segment reporting requirements of AS 17, as prescribed by the Institute of Chartered Accountants of India (ICAI), which allows for the aggregation of products with similar characteristics into one segment when their financial performance is not distinguishable.

Thus, for the purpose of compliance with the relevant accounting standards, the Company has identified a single segment in the financial statements.

RAJVANSHI & ASSOCIATES

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Limited Review Report of Independent Auditor on the Unaudited Half Yearly Consolidated Financial Results of Rajputana Biodiesel Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors of

Rajputana Biodiesel Limited

(Formerly known as Rajputana Biodiesel Private Limited)

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) ('the Holding Company') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the half year ended September 30, 2024 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles as laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Consolidated Financial results include the Financial Results of its subsidiary i.e. "Nirvaanraj Energy Private Limited (NEPL)" in which the percentage of holding BY Rajputana Biodiesel Limited is 75.21%.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited consolidated financial results

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prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards ('AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The statement includes figures for the corresponding half year ended September 30, 2023, which were not subjected to review.

For Rajvanshi & Associates

Chartered Accountants

FRN: 005069C

Prakshal Jain

(Partner)

ICAI M. No.: 429807

UDIN: 244298078KASET8898



Date: 21st December 2024

Place: Jaipur

Jaipur Office: H-15, Chitranjan Marg, C-Scheme, Jaipur- 302001

New Delhi Office: House No. C2B/92B, Janakpuri, New Delhi-110054.

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CIN: U74999RJ2016PLC056359 E-MAIL: info@rajputanabiodiesel.com CONTACT: 9509222333

**Statement of Consolidated Financial Results for the period ended 30 September 2024**

(Amount in Lakhs)

| Particulars | For the Six Months Ended | | | For the year ended |
|--|--------------------------|----------------|----------------|--------------------|
| | 30-09-2024 | 31-03-2024 | 30-09-2023 | 31-03-2024 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| A. INCOME | | | | |
| 1. Revenue From Operations | 4453.22 | 2696.75 | 2649.21 | 5345.97 |
| 2. Other Income | 112.84 | 17.11 | 4.42 | 21.53 |
| TOTAL INCOME | 4566.06 | 2713.86 | 2653.64 | 5367.50 |
| B. EXPENDITURE | | | | |
| a. Cost of materials consumed | 3294.51 | 2490.51 | 2167.90 | 4658.41 |
| b. Purchases of Stock in Trade | 586.46 | 7.69 | 77.59 | 85.28 |
| c. Direct Expenses | 112.85 | 72.20 | 44.05 | 116.26 |
| d. Changes in Inventories of Finished Goods, work-in-progress and stock in trade | (372.79) | (434.82) | (118.58) | (553.40) |
| e. Employee Benefits Expenses | 96.05 | 47.87 | 42.15 | 90.02 |
| f. Finance Costs | 83.60 | 59.65 | 51.33 | 110.99 |
| g. Depreciation & Amortisation | 42.48 | 26.50 | 23.95 | 50.46 |
| h. Other Expenses | 123.75 | 92.37 | 85.23 | 177.60 |
| TOTAL EXPENSES | 3966.90 | 2361.98 | 2373.62 | 4735.60 |
| C. Profit Before Prior Period & Exceptional Items & Tax (A-B) | 599.16 | 351.89 | 280.01 | 631.90 |
| Less: Prior Period Item (Net) | 7.09 | - | 7.48 | 7.48 |
| D. Profit Before Exceptional Items, Extraordinary Items & Tax | 592.07 | 351.89 | 272.53 | 624.42 |
| Less: Exceptional Items | (0.02) | 10.22 | (0.02) | 10.20 |
| E. Profit Before Extraordinary Items & Tax | 592.09 | 341.67 | 272.54 | 614.21 |
| Less: Extraordinary Items | - | - | - | - |
| F. Profit Before Tax | 592.09 | 341.67 | 272.54 | 614.21 |
| G. Tax expense | | | | |
| a. Current Tax | 106.54 | 87.06 | 68.71 | 155.77 |
| b. Deferred Tax Assets/ (Deferred Tax Liabilities) | 0.95 | 2.34 | (4.58) | (2.24) |
| c. Minimum Alternate Tax credit Availment/(Entitlement) | - | - | - | - |
| H. Profit (Loss) for the Year (F-G) | 486.50 | 256.94 | 199.26 | 456.20 |
| I. Share of Profit/(loss) from Associate | (0.03) | (0.04) | - | (0.04) |
| J. Profit/(Loss) for the Year (H+I) | 486.47 | 256.91 | 199.26 | 456.17 |
| K. Earnings per equity share (Face Value of 10 each : pre bonus) | | | | |
| a. Basic & Diluted | 9.48 | 5.00 | 4.20 | 9.24 |
| K. Earnings per equity share (Face Value of 10 each : post bonus) | | | | |
| a. Basic & Diluted | 9.48 | 5.00 | 4.20 | 9.24 |

For and on behalf of the Board of Directors of
RAJPUTANA BIODIESEL LIMITED

Sarthak Soni
Managing Director
DIN:07633751

Place : Jaipur
Date : 21.12.2024

RAJPUTANA BIODIESEL LIMITED**(Formerly known as "Rajputana Biodiesel Private Limited")**

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PLC056359 E-MAIL: info@rajputanabiodiesel.com CONTACT: 9509222333

**Statement of Consolidated Financial Results for the period ended 30 September 2024****Notes to the financial results:**

- The above unaudited financial results which are Published in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on December 21, 2024.
- These financial results have been prepared in accordance with the recognition and measurement principles of the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act, 2023 read with Rule 7 of Company (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- As per MCA Notification dated 16th February, 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from compulsory requirement of adoption of IND-AS.
- After the six month period ended September 30, 2024 i.e. IPO Open Date November 26, 2024 and IPO Close Date November 28, 2024 and IPO Listing Date December 3, 2024, Company has completed an initial public offerings (IPO) of 19,00,000 equity shares of face value Rs. 10/- at an issue price of Rs. 130/- per share which comprises of fresh equity issue of 19,00,000 shares aggregating to Rs. 24,70,00,000. The impact of the same will come in the next half year/annual reporting.
- The group has disclosed business segment as the primary segment. Segments have been identified taking into account the nature of the products, the differing risks and returns, the organisation structure and internal reporting system and which is also the basis on which the management reviews and assess the Group's performances. However, since the entire business operations of holding company are being conducted from a single geographical location and subsidiary company from another geographic location but both dealing in same products, the difference due to geographical location can be ascertained from the respective financials of the holding and subsidiary company, accordingly no separate segments based on geographical location have been identified. Further, given that products dealt by Holding & Subsidiary Company are closely related and are not separately identifiable in terms of financial performance or decision-making, hence they have been classified under a single segment for the purpose of segment reporting.
- Earning per share is calculated on weighted average number of the shares issued by the Company and the half year EPS is not annualised.
- During the current half yearended September 30, 2024, the authorised capital of the Company has been raised from Rs. 7,00,00,000/- consisting of 70,00,000 equity shares of Rs.10 each to Rs. 8,00,00,000/- consisting of 80,00,000 shares of Rs. 10 each with the approval of shareholders in their respective meeting.
- Figures of the half-year ended on 31 March 2024 represent the difference between the audited figures in respect of full financial year ended as on 31 March 2024 and the figures of six months ended September 30, 2023.
- There were no extra-ordinary items for the current half yearly reporting period. The exceptional item appearing in the consolidated financial statement is on account of reversal of provision for diminution in the value of investment held by subsidiary Nirvaanraj Energy Private Limited ("NEPL").
- The Statutory Auditors have carried out the Limited Review of the these unaudited financial results of the Company.
- Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) ("Company") has raised Funds of 24.70 crores through IPO which was listed on NSE-Emerge on December 03, 2024, whereas the Financial Results submitted on December 21, 2024 pertains to the six months ended September 30, 2024, the period before listing of the company, pursuant to Regulation 33(3)(j) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, during the six month ended September 30, 2024, the company had not raised any kind of proceeds from the public and therefore the company has made NIL utilization of Fund during the period.

| Object of the Issue | Amount allocated for the object | Amount Proposed to be financed from Net issue proceeds |
|---|---------------------------------|--|
| Loan to subsidiary, (Nirvaanraj Energy Private Limited) NEPL, for the expansion of the existing unit of our subsidiary. | Upto 418.73 Lacs | Upto 418.73 Lacs |
| Working Capital Requirement | Upto 1220.00 Lacs | Upto 1220.00 Lacs |
| General Corporate Purposes | Upto 586.04 Lacs | Upto 586.04 Lacs |
| Issue Expenses | Upto 245.23 Lacs | Upto 245.23 Lacs |
| Total | 2470.00 Lacs | 2470.00 Lacs |

- The figures for the previous periods/year have been regrouped/reclassified, wherever necessary, to confirm to the current period's presentation.

For and on behalf of the Board of Directors
Rajputana Biodiesel Limited


Sarthak Soni
Managing Director
DIN: 07633751



Place: JAIPUR
Date: 21.12.2024

RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PLC056359 E-MAIL: info@rajputanabiodiesel.com CONTACT: 9509222333

**Statement of Consolidated Assets and Liabilities as at 30th September 2024**

(Amount in Lakhs)

| Particulars | As At 30 Sep 2024 (Unaudited) | As At 31 Mar 2024 (Audited) |
|---|----------------------------------|--------------------------------|
| I. EQUITY AND LIABILITIES | | |
| 1. Shareholders Fund | | |
| (a) Share Capital | 513.35 | 513.35 |
| (b) Reserves & Surplus | 1217.97 | 908.68 |
| (c) Money received against Share Warrants | - | - |
| | 1731.32 | 1422.03 |
| 2. Minority Interest | | |
| | 132.69 | 58.26 |
| 3. Share Application Money Pending Allotment | | |
| | - | - |
| 4. Non-current liabilities | | |
| (a) Long Term Borrowings | 862.16 | 925.94 |
| (b) Deferred Tax Liability (Net) | 16.46 | 17.41 |
| (c) Other Non Current Liabilities | - | - |
| (d) Long-term provisions | 8.12 | 6.84 |
| | 886.74 | 950.20 |
| 5. Current liabilities | | |
| (a) Short Term Borrowing | 1133.00 | 988.25 |
| (b) Trade Payables | | |
| (i) Total outstanding dues of Micro and Small Enterprises | - | - |
| (ii) Total outstanding dues of creditors other than Micro and Small | 580.15 | 330.73 |
| (c) Other current liabilities | 200.09 | 338.94 |
| (d) Short-term provisions | 248.73 | 141.38 |
| | 2161.96 | 1799.30 |
| TOTAL | 4912.71 | 4229.80 |
| II. ASSETS | | |
| 1. Non-current assets | | |
| (a) Property, Plant and Equipment | | |
| (i) Property, Plant and Equipment | 529.87 | 553.01 |
| (ii) Intangible Assets | 7.72 | 110.48 |
| (iii) Capital Work In Progress | 78.53 | - |
| (iv) Intangible Assets under Development | - | - |
| (b) Non Current Investments | 0.02 | - |
| (c) Deferred Tax Assets (Net) | - | - |
| (d) Long Term Loans & Advances | 572.75 | 366.22 |
| (e) Other Non Current Assets | - | - |
| | 1188.90 | 1029.72 |
| 2. Current assets | | |
| (a) Current Investment | - | - |
| (b) Inventories | 1649.15 | 1239.60 |
| (c) Trade Receivables | 1287.45 | 1273.10 |
| (d) Cash & Cash Equivalents | 58.20 | 371.85 |
| (e) Short Term Loans & Advances | 201.33 | 129.08 |
| (f) Other Current Assets | 527.68 | 186.46 |
| | 3723.81 | 3200.08 |
| TOTAL | 4912.71 | 4229.80 |

For and on behalf of the Board of Directors of

RAJPUTANA BIODIESEL LIMITED

Jaipur
RajasthanSarthak Soni
Managing Director
DIN:07633751Place : Jaipur
Date : 21.12.2024

RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PLC056359 E-MAIL: info@rajputanabiodiesel.com CONTACT: 9509222333

**Consolidated Cash Flow Statement for the period ended 30 September 2024**

(Amount in Lakhs)

| Particulars | For the half year ended | For the year ended |
|---|---------------------------|-------------------------|
| | 30-09-2024 (Unaudited) | 31-03-2024 (Audited) |
| (A) NET CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before tax | 592.09 | 614.21 |
| Adjustments to reconcile profit before tax to net cash flows | | |
| Depreciation of current year (including impairment) | 42.48 | 50.46 |
| Adjustment of Exceptional Item | (0.02) | 10.20 |
| Adjustment of Gratuity Expenses | 2.44 | 0.75 |
| Adjustment of Lease Equalisation Reserve Charged to P&L | (0.70) | - |
| Adjustment of Profit on sale of Fixed Assets | (5.10) | - |
| Adjustment of Preliminary & Preoperative Exp | 0.16 | - |
| Share in Profit/Loss of Associates | (0.03) | (0.04) |
| Finance Cost | 83.60 | 110.99 |
| Interest and Other Income | (107.74) | (21.53) |
| Adjustment of Pre-Acquisition Profit/(Loss) of Subsidiary Company | - | (112.33) |
| Adjustment of Depreciation of Subsidiary Company (Pre-Acquisition) | - | 32.75 |
| Adj. of Finance Cost incurred by Subsidiary Company in Pre-Acquisition Period | - | 24.09 |
| Adj. of Other Income earned by Subsidiary Company in Pre-Acquisition Period | - | (0.45) |
| Adjustment of Preliminary & Preoperative Exp. of Subsidiary Company (Pre-Acquisition) | - | 0.32 |
| Operating Profit before working capital change | 607.18 | 709.42 |
| Adjusted for Increase/(decrease) in Operating Liabilities | | |
| Increase/(decrease) in Trade Payables | 249.42 | 77.76 |
| Increase/(decrease) in Other Liabilities & Provisions | (138.85) | 293.29 |
| Adjusted for Decrease/(increase) in Operating Assets | | |
| Decrease/(increase) in Trade Receivable | (14.35) | (920.38) |
| Decrease/(increase) in Inventory | (409.54) | (529.96) |
| Decrease/(increase) in Other Current Assets | (341.39) | (48.76) |
| Decrease/(increase) in Short Term Loans & Advances | (72.26) | (38.87) |
| Cash Generated from Operations before Extra-Ordinary Items | (119.79) | (457.50) |
| Direct taxes paid | 0.35 | (16.25) |
| NET CASH FLOW FROM OPERATING ACTIVITIES | (119.45) | (473.75) |
| (B) NET CASH FLOW FROM INVESTING ACTIVITIES | | |
| Net Loans & Advances | (206.52) | (249.33) |
| Sale of Investments | - | - |
| Purchase of Investment | - | (0.02) |
| Purchase of Fixed Assets | (98.78) | (61.25) |
| Purchase of Fixed Assets by Subsidiary Company in Pre-Acquisition Period | - | (33.27) |
| Proceeds from Sale of Assets | 6.00 | - |
| Interest and Other Income | 107.74 | 21.53 |
| Other Income earned by Subsidiary Company in Pre-Acquisition Period | - | 0.45 |
| NET CASH FLOW FROM INVESTING ACTIVITIES | (191.56) | (321.89) |
| (C) NET CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from issue of share capital (including securities premium) | - | 566.33 |
| Net Proceeds from Borrowings & Repayments Done | 80.95 | 709.54 |
| Finance Cost | (83.60) | (110.99) |
| Finance Cost incurred by Subsidiary Company in Pre-Acquisition Period | - | (24.09) |
| NET CASH FLOW FROM FINANCING ACTIVITIES | (2.64) | 1140.80 |
| Increase in cash & Bank Balances (A+B+C) | (313.65) | 345.15 |
| Opening cash & Bank Balances | 371.85 | 26.70 |
| Closing cash & Bank Balances | 58.20 | 371.85 |

For and on behalf of the Board of Directors of
RAJPUTANA BIODIESEL LIMITED

Sanchak Soni
Managing Director
DIN:07633751

Place : Jaipur
Date : 21.12.2024

Note:
-The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI
-Figures of Previous year have been rearranged / regrouped wherever necessary.
-Figures in brackets are outflow/deductions.

RAJPUTANA BIODIESEL LIMITED**(Formerly known as "Rajputana Biodiesel Private Limited")**

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PLC056359 E-MAIL: info@rajputanabiodiesel.com CONTACT: 9509222333

**Consolidated Segment Report for the period ended 30 September 2024****Amount in Lakhs**

| Particulars | For the six months ended | | | For the year ended |
|---|---------------------------|-------------------------|---------------------------|-------------------------|
| | 30.09.2024 (Unaudited) | 31.03.2024 (Audited) | 30.09.2023 (Unaudited) | 31.03.2024 (Audited) |
| (A) SEGMENT REVENUE | | | | |
| (i) Segment - Biodiesel and other ancillary products | 4453.22 | 2696.75 | 2649.21 | 5345.97 |
| (ii) Segment - Other Products | - | - | - | - |
| Total | 4453.22 | 2696.75 | 2649.21 | 5345.97 |
| Less: Inter Segment Revenue | - | - | - | - |
| Net Sales/ Income from Operations | 4453.22 | 2696.75 | 2649.21 | 5345.97 |
| (B) SEGMENT RESULT (Profit Before Taxes) | | | | |
| (i) Segment - Biodiesel and other ancillary products | 562.79 | 394.39 | 319.44 | 713.83 |
| (ii) Segment - Other Products | - | - | - | - |
| Total | 562.79 | 394.39 | 319.44 | 713.83 |
| Add: Other Income | 112.84 | 17.11 | 4.42 | 21.53 |
| Less: Finance Cost | 83.60 | 59.65 | 51.33 | 110.99 |
| Less: Exceptional Items | (0.02) | 10.22 | (0.02) | 10.20 |
| Less: Tax Expenses | 105.58 | 84.73 | 73.29 | 158.01 |
| Profit after Tax | 486.47 | 256.91 | 199.26 | 456.17 |
| (C) SEGMENT WISE CAPITAL EMPLOYED (ASSETS - LIABILITIES) | | | | |
| (i) Segment - Biodiesel and other ancillary products | 2750.75 | 2430.50 | 1379.60 | 2430.50 |
| (ii) Segment - Other Products | - | - | - | - |
| Total | 2750.75 | 2430.50 | 1379.60 | 2430.50 |
| (D) SEGMENT LIABILITIES | | | | |
| (i) Segment - Biodiesel and other ancillary products | 3048.70 | 2749.50 | 1051.84 | 2749.50 |
| (ii) Segment - Other Products | - | - | - | - |
| Total | 3048.70 | 2749.50 | 1051.84 | 2749.50 |

For and on behalf of the Board of Directors of
RAJPUTANA BIODIESEL LIMITED

Santhak Soni
Managing Director
DIN:07633751

Place : Jaipur
Date : 21.12.2024

*NOTE: In accordance with the provisions of Accounting Standard (AS) 17, "Segment Reporting", the Group has evaluated its business segments based on the products it manufactures and sells. Since the entire business operations of holding company are being conducted from a single geographical location and subsidiary company from another geographic location but both dealing in same products, the difference due to geographical location can be ascertained from the respective financials of the holding and subsidiary company, accordingly no separate segments based on geographical location have been identified.

The Group deals in two primary products:

- (i) Bio Diesel (Principal Product)
- (ii) Crude Glycerine (Ancillary Product)

However, given that both products are closely related and are not separately identifiable in terms of financial performance or decision-making, they have been classified under a single segment for the purpose of segment reporting.

This classification is in compliance with the segment reporting requirements of AS 17, as prescribed by the Institute of Chartered Accountants of India (ICAI), which allows for the aggregation of products with similar characteristics into one segment when their financial performance is not distinguishable.

Thus, for the purpose of compliance with the relevant accounting standards, the Group has identified a single segment in the financial statements.

RAJVANSHI & ASSOCIATES

Chartered Accountants

Contact Details of Team | Email: audit@rajvanshica.com

Offices at: DELHI | MUMBAI | AHMEDABAD | JAIPUR | SINGAPORE | BANGALORE

Visit us at: www.rajvanshica.com



Date: December 21, 2024

To,
The Board of Directors,
Rajputana Biodiesel Limited
(Formerly known as "Rajputana Biodiesel Private Limited")
Jaipuria Mansion Panch Batti,
M.I. Road, Jaipur, Rajasthan,
India, 302001

NSE Symbol: RAJPUTANA

Sub.: Certificate pursuant to NSE circular No. NSE/CML/2024/23 dated 5th September 2024 disclosure for utilization of issue proceeds in relation to the Initial Public offer of Rajputana Biodiesel Limited ("The Company")

We Rajvanshi & Associates, FRN: 005069C, the Statutory Auditor of the Company hereby clarify that M/s Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) ("Company") has raised Funds of 24.70 crores through IPO which was listed on NSE-Emerge on December 03, 2024, whereas the Financial Results submitted on December 21, 2024 pertains to the six months ended September 30, 2024, the period before listing of the company, pursuant to Regulation 33(3)(j) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, during the six month ended September 30, 2024, the company had not raised any kind of proceeds from the public and therefore the company has made NIL utilization of Fund during the period. We have attached **Annexure A** for the same.

The certificate has been issued at the request of M/s Rajputana Biodiesel Limited (formerly known as Rajputana Biodiesel Private Limited) and shall be used for specific purpose only. This certificate has been issued based on examination of information and documents produced before us for verification.

For and on behalf of
Rajvanshi & Associates
Chartered Accountants
Firm Registration Number: 005069C


Prakshal Jain
Partner
ICAI Membership Number: 429807
UDIN: 24429807BKASEU2965



Date: 21st December 2024
Place: Jaipur

Encl.: Annexure A

RAJVANSHI & ASSOCIATES

Chartered Accountants

Contact Details of Team | Email: audit@rajvanshica.com

Offices at: DELHI | MUMBAI | AHMEDABAD | JAIPUR | SINGAPORE | BANGALORE

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Annexure – A

Statement of Deviation/Variation in Utilization of Funds raised for Rajputana Biodiesel Limited

| Object of the Issue | Modified Object, if any | Amount disclosed in the offer document | Modified allocation, if any | *Actual Utilized Amount | Unutilized Amount | Remark |
|---|-------------------------|--|-----------------------------|-------------------------|---------------------|--------|
| Loan to subsidiary, (Nirvaanraj Energy Private Limited) NEPL, for the expansion of the existing unit of our subsidiary. | NA | 418.73 Lacs | NA | - | 418.73 Lacs | - |
| Working Capital Requirement | NA | 1220.00 Lacs | NA | - | 1220.00 Lacs | - |
| General Corporate Purposes | NA | 586.04 Lacs | NA | - | 586.04 Lacs | - |
| Issue Expenses | NA | 245.23 Lacs | NA | - | 245.23 Lacs | - |
| | | | | | | |
| Total | | 2470.00 Lacs | | | 2470.00 Lacs | |

**The Company has got Listing and trading approval on December 03, 2024 and was listed with effect from the same date, therefore the company has made NIL utilization of Fund during the period ended 30th September, 2024.*



New Delhi Office: House No. C2B/92B, Janakpuri, New Delhi-110054.

Mumbai Office: 405-408, Hind Rajasthan Centre, Dada Saheb Phalke Marg, Dadar East, Mumbai-400014

Jaipur Office: H-15, Chitrangan Marg, C-Scheme, Jaipur- 302001

Tel: 9509777241, 8107589045 Email: prakash@rajvanshica.com, abhinav@rajvanshica.com