

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OR SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



RAJPUTANA BIODIESEL LIMITED

Corporate Identification Number: U74999RJ2016PLC056359

Our Company was originally incorporated as “Rajputana Biodiesel Private Limited” a private limited company under the Companies Act, 2013 with the Registrar of Companies (“ROC”), Jaipur pursuant to Certificate of Incorporation dated November 10th, 2016. Subsequently, our company was converted into Public Limited Company and name of company was changed from “Rajputana Biodiesel Private Limited” to “Rajputana Biodiesel Limited” pursuant to a special resolution passed by our shareholders at the Extra Ordinary General Meeting held on May 13th, 2024 and a fresh certificate of incorporation was issued by the Central Processing Centre, Manesar dated July 08th, 2024. The CIN of the Company is U74999RJ2016PLC056359.

Registered Office: Jaipuria Mansion Panch Batti, M.I. Road, Jaipur, Rajasthan, India, 302001; **Telephone:** +91-9509222333;

E-mail: cs@rajputanabiodiesel.com; **Facsimile:** N.A;

Website: <https://rajputanabiodiesel.com/> **Contact Person:** Mr. Rohit Kumar Gauttam, Company Secretary and Compliance Officer;

Corporate Identity Number: U74999RJ2016PLC056359

PROMOTERS OF OUR COMPANY: SARTHAK SONI, MADHURI SURANA, SUDEEP SONI AND TANAY ATTAR ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED JULY 24, 2024: NOTICE TO THE INVESTORS (“THE ADDENDUM”)	
<p>INITIAL PUBLIC OFFER OF UPTO 21,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (“EQUITY SHARES”) OF RAJPUTANA BIODIESEL LIMITED (THE “COMPANY” OR “RAJPUTANA BIODIESEL ” OR “RBDL” OR “ISSUER”) AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [●] LACS (“PUBLIC ISSUE”) OUT OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LACS IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.</p> <p>THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRIM AND WILL BE ADVERTISED IN [●] EDITION OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) , [●] EDITION OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE WITH THE RELEVANT FINANCIAL RATIOS CALCULATED AT THE FLOOR PRICE AND THE CAP PRICE AND SHALL BE MADE AVAILABLE TO THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”) FOR THE PURPOSES OF UPLOADING ON ITS WEBSITE IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE “SEBI ICDR REGULATIONS”).</p> <p>Potential Bidders may note the following:</p> <ol style="list-style-type: none"> In the sections “<i>Summary of Issue Document</i>”, “<i>Risk Factors</i>”, “<i>General Information</i>”, “<i>Objects of the Issue</i>”, “<i>Our Business</i>”, “<i>Our Management</i>”, “<i>Key Industry Regulation and Policies</i>”, “<i>Management’s Discussion and Analysis of Financial Condition And Results of Operations</i>” and “<i>Government and Other Statutory Approvals</i>” provided herein below as part of Addendum, modifications have been updated. <p>The above is to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchange. All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus</p>	
<p>Place: Jaipur, Rajasthan Date: October 10, 2024</p>	<p>On behalf of Rajputana Biodiesel Limited</p> <p>Sd/-</p> <p>Mr. Rohit Kumar Gauttam Company Secretary & Compliance Officer</p>
BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER
 <p>GYR Capital Advisors <small>CLARITY TRUST GROWTH</small></p>	 <p>Maashitla <small>Creating Successful People</small></p>

GYR Capital Advisors Private Limited <i>(Formerly known as Alpha Numero Services Private Limited)</i> 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Telephone: +91 87775 64648 Fax: N.A. E-mail: info@gyrcapitaladvisors.com Website: www.gyrcapitaladvisors.com Investor grievance: investors@gyrcapitaladvisors.com Contact Person: Mr. Mohit Baid SEBI Registration Number: INM000012810 CIN: U67200GJ2017PTC096908		Maashitla Securities Private Limited 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi -110034, India Telephone: 011-45121795 Email: ipo@maashitla.com Investor Grievance e-mail: investor.ipo@maashitla.com Website: www.maashitla.com Contact Person: Mr. Mukul Agarwal SEBI registration number: INR000004370 CIN: U67100DL2010PTC208725	
ISSUE PROGRAMME			
ANCHOR ISSUE OPENS / CLOSSES ON:		BID/OFFER OPENS ON: [●]*	
[●]		ISSUE CLOSSES ON: [●]**	

**The Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.*

***Our Company may in consultation with the BRLMs, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations*

TABLE OF CONTENTS

SECTION-II – SUMMARY OF ISSUE DOCUMENT.....	4
SECTION III – RISK FACTOR.....	5
SECTION IV – INTRODUCTION.....	12
GENERAL INFORMATION	12
OBJECTS OF THE ISSUE	13
SECTION V – ABOUT THE COMPANY.....	15
OUR BUSINESS	15
OUR MANAGEMENT	30
OUR PROMOTER AND PROMOTER GROUP.....	31
KEY INDUSTRY REGULATIONS AND POLICIES	33
MANAGEMENT’S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS..	34
SECTION-VII: LEGAL AND OTHER INFORMATION	35
GOVERNMENT AND OTHER APPROVALS.....	35
DECLARATION.....	36

SECTION-II – SUMMARY OF ISSUE DOCUMENT

1. We shall update “Summary of Business” on page no. 21 as follows:

Our Company is engaged in the Business of Manufacturing and supplying of bio-fuels and its by-products namely glycerine and fatty acids. We intend to add value to our by-products and explore the export potential of bio-diesel. Our manufacturing unit is operational at G24 RIICO Industrial Area, Phulera, Rajasthan 303338 spread over 4000 Square Meters. We have an installed production capacity of 30 kilo liters per day (klpd). On the date of this Draft Red Herring Prospectus, our products cover majorly biodiesel, glycerine and fatty acid. Our Company has full flexibility in our manufacturing facility to handle the multiple feed stocks as per market requirements.

For further details, please refer to chapter titled “*Our Business*” beginning on Page No. [●] of this Draft Red Herring Prospectus.

SECTION III – RISK FACTOR

1. On Page no. 29 we shall update Risk factor No. 1 as following:

- 1. *Our business is subject to government policies. If we fail to comply with the applicable regulations prescribed by governments and regulatory agencies, our business, results of operations and financial condition could be adversely affected.***

We operate in a regulated industry and our operations are subject to regulation by Bio-fuel Authority of Government and Rajasthan State Government as our manufacturing unit is situated in Rajasthan. We have ongoing obligations under National Policy on Bio-Fuels and Rajasthan Biofuels Rules, 2019. The penalties for non-adherence with these regulations can be severe, including the revocation or suspension of our business license, imposition of fines in those jurisdictions. **There being no past instances of non-compliance since incorporation**, if any non-adherence persists in our manufacturing process, the relevant regulator may amend or withdraw our existing approvals to manufacture and market our products in such jurisdiction, which could adversely affect our business, financial condition and results of operations.

If we fail to comply with applicable statutory or regulatory requirements, there could be a delay in the submission or grant of renewal for the manufacturing of our products. Moreover, if we fail to comply with the various conditions attached to such approvals, licenses, registrations and permissions once received, the relevant regulatory body may suspend, curtail or revoke our ability to market such products or impose fines upon us which will adversely affect operation of our Company.

2. On Page no. 30 we shall update Risk factor No. 5 as following:

- 5. *The availability, quality and timely delivery of raw material is an important factor for our business, any fluctuation, delay or increase in cost in same may affect our business and prices.***

Our basic raw material is threefold (a) Various Non-edible Vegetable Oil, (b) Tallow (c) Used Cooking Oil and (d) Methanol etc. We procure these materials from our suppliers. **Since, we do not have exclusive agreement with any suppliers**, any failure of our suppliers to deliver wastes in the necessary quantities or to adhere to deliverieschedules would adversely affect our production processes and our ability to deliver orders on time and at the desired level of quality. Any material shortage or interruption in the supply of raw material due to natural causes or other factors could impact production, which in turn would have a material adverse effect on our growth and operations. Further, increase in prices of raw material shall lead to an increase in cost of production, thereby increasing the price of our final product. This would have an adverse impact on our business, financial conditions and results of operations.

For further details of our raw material, please refer to chapter titled “Business Overview” beginning on page [●] of this Draft Red Herring Prospectus.

3. We confirm to add following risk factor as Risk Factor No. 6 as follows:

- 6. *Our financial performance is dependent primarily on the sale of Biodiesel.***

We derive significant portion of our revenue from sell of Biodiesel as accounted for 96.88%, 80.93%, 86.51 and 78.79% of our revenue from operations in Fiscal 2021, 2022, 2023 and for period ended January 31, 2024 respectively. An inability to anticipate and adapt to evolving consumer preferences and demand for particular products, or ensure product quality may adversely impact demand for our products and consequently our business, results of operations, financial condition and cash flows”.

PRODUCT	2020-2021 (FIGURES IN LAKS)	2020-2021 (IN PERCENTAGE)	2021-2022 (FIGURES IN LAKS)	2021-2022 (IN PERCENTAGE)	2022-2023 (FIGURES IN LAKS)	2022-2023 (IN PERCENTAGE)	UP TO 31.01.2024 (FIGURES IN LAKS)	UP TO 31.01.2024 (IN PERCENTAGE)
BIODIESEL	938.77	96.88	1381.63	80.93	2024.98	86.51	3268.97	78.79
CRUDE GLYCERINE	21.64	2.23	144.49	8.46	129.16	5.52	102.40	2.47
FREE FATTY ACID	1.02	0.11	148.54	8.70	120.46	5.15	219.79	5.30
CASTIC POTASH FLAKES	0.00	0.00	0.32	0.02	0.00	0.00	0.00	0.00
WASTE SLUDGE	7.23	0.75	0.00	0.00	0.46	0.02	0.00	0.00
USED COOKING OIL	0.00	0.00	0.00	0.00	27.34	1.17	9.87	0.24
ESTERIFIED FATTY ACID	0.00	0.00	0.00	0.00	0.00	0.00	85.84	2.07
METHANOL	0.00	0.00	0.00	0.00	0.00	0.00	6.31	0.15
CITRIC ACID	0.00	0.00	0.00	0.00	0.00	0.00	0.09	0.00
REFINED	0.00	0.00	0.00	0.00	0.00	0.00	55.69	1.34

RICE OIL								
CRUDE SUNFLOWER OIL	0.00	0.00	0.00	0.00	0.00	0.00	35.58	0.86
SODIUM METHOXIDE	0.00	0.00	0.00	0.00	0.00	0.00	1.71	0.04
RBD PALM STERIN	0.00	0.00	0.00	0.00	0.00	0.00	305.60	7.37
BUFFALO FAT	0.00	0.00	0.00	0.00	0.00	0.00	23.71	0.57
JOB WORK	0.00	0.00	0.00	0.00	17.31	0.74	4.90	0.12
FREIGHT & FORWARDING CHARGES	0.33	0.03	32.22	1.89	21.14	0.90	28.73	0.69
TOTAL	969.00	100.00	1707.21	100.00	2340.85	100.00	4149.19	100.00

We derive substantial revenue from the sale of Biodiesel.

Any decrease in demand for Biodiesel can have an adverse impact on our business, results of operations, financial conditions and cash flows. Further, any disruption in the supply chain for these Biodiesel, such as delays in delivery or quality issues, may impact our ability to meet customer demand and result in loss of sales. While there has not been any instance of any disruption in the supply chain of Biodiesel in the last three Fiscals, we cannot assure you that such instance will not arise in the future.

4. We shall shift following Risk Factor No. 08 from Risk Factor No. 12

8. Our top ten customers contribute majority of our revenues from operations. Any loss of business from one or more of them may adversely affect our revenues and profitability.

Our top ten customers have contributed 85.73%, 82.62%, 84.8% and 87% of our revenues for the financial year ended on 2020-21, 2021-22, 2022-23 and for period ended January 31, 2024 based on Restated Financial Statements. We derive our major part of revenue from Government PSUs through a tender based process. However, our top customers may vary from period to period depending on the demand and thus the composition and revenue generated from these customers might change as we continue to add new customers in normal course of business. Since our business is concentrated among relatively few significant customers, we could experience a reduction in our results of operations, cash flows and liquidity if we lose one or more of these customers or the amount of business we obtain from them is reduced for any reason, including but not limited on account of any dispute or disqualification.

Accordingly, we cannot assure you that the customers which contribute to the major part of our revenue stream will pay us the amounts due to us on time, or at all. In the event any of our significant customers fail to fulfil their respective obligations, our business, financial condition and results of operations would be adversely affected. While we believe we have maintained good and long-term relationships with our customers, there can be no assurance that we will continue to have such long term relationship with them. We cannot assure that we shall generate the same quantum of business, or any business at all, from these customers, and loss of business from one or more of them may adversely affect our revenues and profitability.

The details of revenue from top 10 customers for last 3 financial years as well as the stub period are as follows:

Top 10 customers for financial year 2020-21:

S.NO.	NAME OF CUSTOMERS	2020-2021	
		REVENUE (Rs. in Lacs)	% OF REVENUE
1	Customer 1	573.32	59.17%
2	Customer 2	43.03	4.44%
3	Customer 3	50.05	5.17%
4	Customer 4	21.60	2.23%
5	Customer 5	23.28	2.40%
6	Customer 6	15.66	1.62%
7	Customer 7	26.13	2.70%
8	Customer 8	58.81	6.07%
9	Customer 9	7.90	0.82%
10	Customer 10	10.80	1.11%

Top 10 customers for financial year 2021-22:

		2021-2022

S.NO.	NAME OF CUSTOMERS	REVENUE (Rs. in Lacs)	% OF REVENUE
1	Customer 1	148.19	8.68%
2	Customer 2	72.13	4.23%
3	Customer 3	142.65	8.36%
4	Customer 4	21.60	1.27%
5	Customer 5	25.58	1.50%
6	Customer6	26.13	1.53%
7	Customer 7	860.62	50.41%
8	Customer 8	32.60	1.91%
9	Customer 9	36.13	2.12%
10	Customer 10	44.50	2.61%

Top 10 customers for financial year 2022-23:

S.NO.	NAME OF CUSTOMERS	2022-2023	
		REVENUE(Rs. in Lacs)	% OF REVENUE
1	Customer 1	614.45	26.25%
2	Customer 2	169.93	7.26%
3	Customer 3	127.50	5.45%
4	Customer 4	63.72	2.72%
5	Customer 5	407.21	17.40%
6	Customer6	82.71	3.53%
7	Customer 7	79.21	3.38%
8	Customer 8	338.26	14.45%
9	Customer 9	38.32	1.64%
10	Customer 10	63.67	2.72%

Top 10 customers for period ended on 31st January, 2024:

S.NO.	NAME OF CUSTOMERS	For Period ended on January 31, 2024	
		REVENUE (Rs. in Lacs)	% OF REVENUE
1	Customer 1	527.73	12.72%
2	Customer 2	1166.14	28.11%
3	Customer 3	436.26	10.51%
4	Customer 4	275.77	6.65%
5	Customer 5	184.99	4.46%
6	Customer6	78.40	1.89%
7	Customer 7	69.49	1.67%
8	Customer 8	107.11	2.58%
9	Customer 9	243.07	5.86%
10	Customer 10	520.83	12.55%

5. We shall shift following Risk Factor No. 09 from Risk Factor No. 14

9. Our top ten suppliers contribute majority of our purchases. Any loss of business with one or more of them may adversely affect our business operations and profitability.

Our top ten suppliers contributed 94.40%, 61.18%, 69.75% and 84.02% of our total purchases for the financial year ended on 2020-21, 2021-22, 2022-23 and for period ended January 31, 2024. However, our top suppliers may vary from period to period depending on the demand-supply mechanism and thus the supply process from these suppliers might change as we continue to seek more cost-effective suppliers in normal course of business. Since our business is concentrated among relatively few significant suppliers, we could experience a reduction in our purchases and business operations if we lose one or more of these suppliers, including but not limited on account of any dispute or disqualification.

While we believe we have maintained good and long-term relationships with our other suppliers too, there can be no assurance that we will continue to have such long term relationship with them. We cannot assure that we shall do the same quantum of business, or any business at all, with these customers, and loss of business with one or more of them may adversely affect our purchases and business operations.

The details of revenue from top 10 Suppliers for last 3 financial years as well as the stub period are as follows:

Top 10 suppliers for financial year 2020-21:

S.NO.	NAME OF SUPPLIERS	2020-2021	
		PURCHASE (Rs. in Lacs)	% OF Purchase
1	Supplier 1	482.03	58.90%
2	Supplier 2	94.92	11.60%
3	Supplier 3	61.32	7.49%
4	Supplier 4	47.61	5.82%
5	Supplier 5	33.71	4.12%
6	Supplier 6	33.13	4.05%
7	Supplier 7	3.89	0.48%
8	Supplier 8	10.82	1.32%
9	Supplier 9	4.39	0.54%
10	Supplier 10	0.65	0.08%

Top 10 suppliers for financial year 2021-22:

S.NO.	NAME OF SUPPLIERS	2021-2022	
		PURCHASE (Rs. in Lacs)	% of Purchase
1	Supplier 1	153.16	9.85%
2	Supplier 2	189.32	12.18%
3	Supplier 3	97.28	6.26%
4	Supplier 4	107.51	6.92%
5	Supplier 5	83.00	5.34%
6	Supplier 6	161.05	10.36%
7	Supplier 7	103.57	6.66%
8	Supplier 8	17.70	1.14%
9	Supplier 9	34.31	2.21%
10	Supplier 10	4.11	0.26%

Top 10 suppliers for financial year 2022-23:

S.NO.	NAME OF SUPPLIERS	2022-2023	
		PURCHASE (Rs. in Lacs)	% OF Purchase
1	Supplier 1	394.73	19.29%
2	Supplier 2	245.06	11.97%
3	Supplier 3	61.30	3.58%
4	Supplier 4	192.18	9.39%
5	Supplier 5	118.55	5.79%
6	Supplier 6	116.90	5.71%
7	Supplier 7	148.29	7.24%
8	Supplier 8	45.96	2.25%
9	Supplier 9	50.33	2.46%
10	Supplier 10	42.37	2.07%

10 suppliers for period ended on 31st January, 2024:

S.NO.	NAME OF SUPPLIERS	For Period ended on January 31, 2024	
		PURCHASE (Rs. in Lacs)	% of Purchase
1	Supplier 1	1651.21	43.23%

2	Supplier 2	383.67	10.04%
3	Supplier 3	506.71	13.27%
4	Supplier 4	158.09	4.14%
5	Supplier 5	152.71	4.00%
6	Supplier 6	139.62	3.66%
7	Supplier 7	43.57	1.14%
8	Supplier 8	28.40	0.74%
9	Supplier 9	30.62	0.80%
10	Supplier 10	114.58	3.00%

6. On Page no. 32 we shall shift Risk factor No. 13 to Risk Factor No. 10 as following:

10. In past, there has been instances of delayed filing of Statutory Returns.

In past, there has been instances where the Company has delayed to file GST Returns in specified time. The delays in filings are as follows:

GST Return delay filing:

Financial Year	Month	Due Date	Actual Filing Date	Delay Filing(In Terms of Days)	Reason for delay	Steps taken by the company to rectify the delay
2021-22	August	20/09/2021	23/09/2021	03	Due to inadvertent delay	To address these non-compliances effectively, we have implemented a rigorous reconciliation process and integrated advanced automation tools to streamline data compilation and reporting, ensuring greater accuracy and timeliness in our regulatory filings. In addition, we strengthened internal controls and implemented comprehensive training programs to enhance compliance.
2021-22	November	20/12/2021	05/01/2022	47		
2021-22	December	20/01/2022	11/02/2022	22		
2021-22	January	20/02/2022	04/03/2022	12		
2022-23	April	24/05/2022	04/06/2022	10		
2022-23	July	20/08/2022	24/08/2022	04		
2022-23	August	20/09/2022	11/10/2022	22		
2022-23	September	20/10/2022	04/11/2022	14		
2022-23	February	20/03/2023	21/03/2023	01		
2023-24	May	20/06/2023	21/06/2023	01		
2023-24	January	20/02/2024	23/02/2024	03		
2023-24	February	20/03/2024	21/03/2024	01		
2024-25	April	20/05/2024	23/05/2024	03		

Non-compliance of applicable laws may attract penal provisions and inability to file the statutory returns on time and failure to remit statutory dues will have an adverse effect on our operations and the company shall also face negative brand image in the market.

7. On Page no. 30 we shall shift Risk factor No. 10 to Risk Factor No. 11 and update the same as following:

11. Any delay in production at, or shutdown of our manufacturing facilities, could adversely affect our business, results of operations and financial condition.

The success of our manufacturing activities depends on, among other things, the productivity of our workforce, compliance with regulatory requirements and the continued functioning of our manufacturing processes and machinery. **There being no past instances of shutdown of our manufacturing facilities**, disruptions in our manufacturing activities could delay production or require us to shut down the affected manufacturing facility. Moreover, our products are permitted to be manufactured at our factory that have received specific approvals, and any shut down of such factory will result in us being unable to manufacture such products for the duration of such shut down. Such an event will result in us being unable to meet with our contractual commitments, which will have an adverse effect on our business, results of operation and financial condition.

Additionally, any interruption at our manufacturing facility, including natural or man-made disasters, workforce disruptions, regulatory approval delays, fire or the failure of machinery, could reduce our ability to meet the demand, which could affect our business prospects, results of operations and financial condition. We have implemented industry acceptable risk management controls at our manufacturing location and continuously seek to upgrade them, the risk of fire or explosion associated with these materials cannot be completely eliminated.

8. We shall shift Risk factor No. 38 to Risk Factor No. 13 and update the same as following:

13. Our products are being manufactured from our sole manufacturing facility in Phulera, Rajasthan, India

We manufacture our products from our sole manufacturing facility in Phulera, Rajasthan, India which substantially caters to our domestic demand. Any disruption in the operations due to shortage in supply of power, fire outages, labour problems or industrial accidents at this unit could hamper

or delay our ability to continue production. Any disruption or suspension in the production process in this facility can significantly impact our ability to service our customer needs and relation with our customers and have a material adverse effect on our business, revenues, reputation, results of operation and financial condition.

For further details of our business, Please refer chapter titled “Business Overview” beginning on Page [●] of this Draft Red Herring Prospectus.

9. We shall shift Risk factor No. 40 to Risk Factor No. 14 and update the same as following in RHP:

14. Information relating to our production capacities and the historical capacity utilization of our production facilities included in this Draft Red Herring Prospectus is based on factual data and future production and capacity utilization may vary.

Information relating to our production capacities and the historical capacity utilization of our production facilities included in this Draft Red Herring Prospectus is based on factual data of past years and proposed capacity utilization is based on various assumptions and estimates of our management including on proposed operations, availability and quality of raw materials, operational efficiencies as well as the demand of bio-diesel manufactured by us. Capacity utilization at our manufacturing unit has not always optimal in past.

Actual production levels and utilization rates may differ significantly from the estimated production capacities or capacity utilization information of our facilities. Undue reliance should therefore not be placed on our production capacity or estimated capacity utilization information for our existing facility included in this Draft Red Herring Prospectus.

10. We shall incorporate Risk factor No. 15 as following in RHP:

15. “Our majority of directors do not have any prior experience of directorship of any listed entity”

Our majority of director do not possess prior experience in listed entity. Also, we have not, historically, been subjected to the increased scrutiny of our affairs by shareholders, regulators and the public at large that is associated with being a listed company. As a listed company, we will incur significant legal, accounting, corporate governance and other expenses that we did not incur as an unlisted company. We will be subject to the listing requirements with the Stock Exchanges and compliances of SEBI (LODR) Regulations with respect to our business and financial condition. If we experience any delays, we may fail to satisfy our reporting obligations and/or we may not be able to readily determine and accordingly report any changes in our results of operations as promptly as other listed companies which may adversely affect the financial position of the Company.

We may need to hire legal and accounting agency to improve technical legal & accounting knowledge of our directors and we cannot assure you that we will be able to do so in a timely manner.

11. We shall update the Risk Factor no. 18 on page no. 34 as follows:

18. We do not have any long-term agreement or contract for supply of raw materials & consequently are exposed to price and supply fluctuations for our raw materials.

We are, to a major extent, dependent on external suppliers for our raw materials requirements and we do not have any long-term supply agreements or commitments in relation to the same or for any other raw materials used in our manufacturing process. In spite the prices being **derived through set government's policies and no such past instances**, we are exposed to price and supply fluctuations in raw materials, and these fluctuations may adversely affect our ability to obtain orders and/or to execute them in a timely manner, which would have a material adverse effect on our business, results of operations and financial condition.

In case of non-availability of raw materials on favourable terms we may have to procure the same at the terms and conditions prevalent at that point. This will result in reducing our revenues by a considerable amount due to shortage of raw material or due to inability to procure the same. Further, unfavourable terms of raw materials may also force us to reduce the scale of our operations resulting in a down-sizing of our overall business. We may have to put on hold any expansion plans and our business will be adversely affected.

For details of our raw material, please refer section titled “Business Overview” beginning on Page [●] of this Draft Red Herring Prospectus.

12. We shall update the Risk Factor no. 23 on page no. 35 as follows:

23. We have entered into and may enter into related party transactions in the future also.

Our Company in the past has entered into Related Party Transactions on **arm’s length basis and in accordance with the provisions of Companies Act, 2013 and amendments thereof** may continue to do so in future also, which may affect our competitive edge. Our Company had entered into various transactions with our Promoter, Promoter Group, Directors, their Relatives and Group Company. **These transactions, inter-alia includes salary, remuneration, loans and advances, and Purchase of Raw material etc. Our Company entered into such transactions due to easy proximity and quick execution.**

However, there is no assurance that we could not have obtained better and more favorable terms than those entered into with such related parties. Our Company may enter into such transactions in future also and we cannot assure that in such an event there would be no adverse effect on results of our operations. For details please refer to Annexure - XXXV on Related Party Transactions of the Auditor’s Report under Section titled “Financial Information of our Company” beginning on page no. [●] of this Draft Red Herring Prospectus.

13. We shall update the Risk Factor no. 32 on page no. 37 as follows:

32. Misconduct or errors by manpower engaged by us could expose us to business risks or losses that could affect our business prospects, results of operations and financial condition.

Misconduct or errors by manpower engaged by us could expose us to business risks or losses, including regulatory sanctions, penalties and serious harm to our business. Such misconduct includes breach of security requirements, misappropriation of funds, hiding unauthorized activities, failure to observe our stringent operational standards and processes and improper use of confidential information. **There being no past instances**, it is not always possible to detect or deter such misconduct, and the precautions we take to prevent and detect such misconduct may not be effective. The risks associated with the deployment of manpower include possible claims relating to:

- actions or inactions, including matters for which we may have to indemnify our customers;
- Our failure to adequately verify personnel backgrounds and qualifications resulting in deficient services;
- failure of manpower engaged by us to adequately perform their duties or indulging in absenteeism;
- errors or malicious acts or violation of security, privacy, health and safety regulations; and

These claims may give rise to litigation and claims for damages, which could be time-consuming. These claims may also result in negative publicity and affect our business. Any claims and proceedings for alleged negligence as well as regulatory actions may in turn materially and consequently, impact our business, financial condition, results of operations and prospects.

14. We shall update the Risk Factor no. 33 on page no. 37 as follows:

33. We are subject to the risk of failure of, or a material weakness in, our internal control systems.

In spite of there being no past instances, we are exposed to risks arising from the inadequacy or failure of internal systems or processes, and any actions we may take to mitigate these risks may not be sufficient to ensure an effective internal control environment. Given our high volume of transactions, errors may be repeated or compounded before they are discovered and rectified. Our management information systems and internal control procedures may not be able to identify non-compliance or suspicious transactions in a timely manner, or at all. Where internal control weaknesses are identified, our actions may not be sufficient to fully correct such weaknesses. In addition, several of our collection related processes are yet to be fully automated, which may increase the risk that human error, tampering or manipulation will result in losses that may be difficult to detect. As a result, we may incur expenses or suffer monetary losses, which may not be covered by our insurance policies and may result in a material effect on our business, financial condition and results of operations.

15. We shall update the Risk Factor no. 49 on page no. 40 as follows:

49. Our Company's management will have flexibility in utilizing the Net Proceeds from the Issue. The deployment of the Net Proceeds from the Issue is not subject to any monitoring by any independent agency.

Our Company intends to primarily use the Net Proceeds towards working capital requirement and for general corporate purposes as described in "Objects of the Issue" on page [●] of this Draft Red Herring Prospectus, that shall be in compliance with all the applicable laws and regulations. In terms of the SEBI (ICDR) Regulations, we are not required to appoint a monitoring agency since the Issue size is not in excess of ₹100 crores. The management of our Company will have discretion to use the Net Proceeds from the Issue, and investors will be relying on the judgment of our Company's management regarding the application of the Net Proceeds from the Issue. Our Company may have to revise its management estimates from time to time and consequently its requirements may change.

Accordingly, prospective investors in the Issue will need to rely upon our management's judgment with respect to the use of Net Proceeds. If we are unable to enter into arrangements for utilization of Net proceeds as expected and assumed by us in a timely manner or at all, we may not be able to derive the expected benefits from the proceeds of the Issue and our business and financial results may suffer.

16. We shall update the Risk Factor no. 51 on page no. 41 as follows:

51. Portion of our Issue Proceeds are proposed to be utilized for general corporate purposes of the Issue Proceeds. As on date we have not identified the use of such funds.

Portion of our Issue Proceeds are proposed to be utilized for general corporate purposes of the Issue Proceed. We have not identified the general corporate purposes for which these funds may be utilized, however its utilization shall be subject to **subject to compliance with the necessary provisions of the Companies Act, 2013 and amendments thereof and other applicable laws, if any**. The deployment of such funds is entirely at the discretion of our management in accordance with policies established by our Board of Directors from time to time and **are subject to compliance with the necessary provisions of the Companies Act, 2013 and amendments thereof and other applicable laws, if any**. For details, please refer the chapter titled "Objects of the Issue" beginning on Page No. [●] of this Draft Red Herring Prospectus.

SECTION IV – INTRODUCTION

GENERAL INFORMATION

1. We shall update Details of Key Intermediaries pertaining to this Issue of our Company on page no. 50 as follows:

Details of Key Intermediaries pertaining to this Issue of our Company:

Statutory and Peer Review Auditor of our Company

Rajvanshi & Associates

H-15, Chitranjan Marg, C-Scheme, Jaipur

Tel. No.: 9314668454, 9314568454

Email: vikasrajvanshi.jaipur@gmail.com

Contact person: Vikas Rajvanshi

FRN: 005069C

Peer Review Certificate Number: 015103

OBJECTS OF THE ISSUE

1. We shall update the following on page no. 68 as follows:

2) Civil Work:

Our Company intends to deploy Net Proceeds aggregating up to Rs. 20 Lacs towards Civil Work for enhancing the facility at Meerut. The Civil Work includes:

a) *Plant Foundation Work*

Foundation work for a biodiesel factory involves several steps to ensure the plant's successful establishment and operation.

b) *Boiler Foundation Work*

Boiler foundation work in a biodiesel factory is a step to ensure the safe and efficient operation of the boiler system, which is an integral part of the production process.

c) *Storage Tank Work and Foundation*

Storage tanks and foundations in a biodiesel factory, several key considerations must be addressed to ensure safety, efficiency, and compliance with industry standards.

d) *Deo Foundation Work*

Setting up the foundation for a biodiesel factory involves several steps to ensure the stability and efficiency of the facility.

Implementation for installation of machinery:

Particulars	Estimated date for commencement of work	Estimated date for completion of work	Steps taken in this regard
Civil Work	01 st December, 2024	21 st December, 2024	The company has solicited vendors engagement and obtained quotations for services/products.
Plant Erection work	25 th December, 2024	31 st January, 2025	The company has solicited vendors engagement and obtained quotations for services/products.
Electrification Work	05 th April, 2025	20 th April, 2025	The company has solicited vendors engagement and obtained quotations for services/products.
Machinery Installation	1 st February, 2025	01 st April, 2025	The company has solicited vendors engagement and obtained quotations for services/products.
Final Operation	25 th April, 2025	01 st May, 2025	The company has solicited vendors engagement and obtained quotations for services/products.

2. We shall update the following under "Object of the Issue Chapter" on page 71 as follows:

MEANS OF FINANCE

The requirements of the objects detailed above are intended to be funded from the proceeds of the Issue. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the proposed issue.

The fund requirement and deployment are based on internal management estimates and have not been appraised by any bank or financial institution. These are based on current conditions and are subject to change in light of changes in external circumstances or costs, other financial conditions, business or strategy, as discussed further below.

3. We shall update the following under “Object of the Issue” Chapter in “Erection and Commissioning” on page 67-68 as follows:

The Validity of Quotations are as follows:

S. No.	Name of Entity	Amount of Quotation (INR in Lakhs)	Date of Offer	Validity of Offer
1	TECHNOFAB ENGINEERS	64.80	6th July, 2024	Three Months
2	URJEX BOILERS PRIVATE LIMITED	42.00	8th July, 2024	90 Days
3	OIL MECH	232.00	6th July, 2024	Three Months
4	AIRCOM TELEVENTURE	18.95	13th July, 2024	Three Months

The Quotations mentioned above are certified by Independent Chartered Engineer M/s. Garg & Associates dated August 30, 2024.

SECTION V – ABOUT THE COMPANY

OUR BUSINESS

Some of the information in the following section, especially information with respect to our plans and strategies, contain certain forward-looking statements that involve risks and uncertainties. You should read the section entitled “Forward Looking Statements” on page [●] for a discussion of the risks and uncertainties related to those statements and the section entitled “Risk Factors” on page [●] for a discussion of certain risks that may affect our business, financial condition, or results of operations. Our actual results may differ materially from those expressed in or implied by these forward-looking statements.

Unless otherwise stated, or the context otherwise requires, the financial information used in this section is derived from our Restated Financial Statements included in this Draft Red Herring Prospectus on page [●]. Unless stated otherwise, industry and market data used in this Draft Red Herring Prospectus has been obtained or derived from publicly available information as well as other industry publications and sources. For details, please refer to the section titled “Industry Overview” on page [●]

Business Overview

Our Company was incorporated on November 10, 2016 under the name and style of ‘Rajputana Biodiesel Private Limited’, a private limited company under the Companies Act, 2013, pursuant to a Certificate of Incorporation issued by the Registrar of Companies, Jaipur at Rajasthan. Subsequently, our Company was converted into Public Limited Company and name of company was changed from “Rajputana Biodiesel Private Limited” to “Rajputana Biodiesel Limited” pursuant to a special resolution passed by our shareholders at the Extra Ordinary General Meeting held on May 13th, 2024 and a fresh certificate of incorporation was issued by the Central Processing Centre, Manesar dated July 08th, 2024. The CIN of the Company is U74999RJ2016PLC056359.

Our manufacturing unit is operational at G24 RIICO Industrial Area, Phulera, Rajasthan 303338 spread over 4,000 Square Meters. We have an approved production capacity of 30 kilo liters per day (klpd) and an installed production capacity of 24 kilo litre per day (klpd). On the date of this Draft Red Herring Prospectus, our products cover majorly biodiesel, glycerine and fatty acid. Our Company has full flexibility in our manufacturing facility to handle the multiple feed stocks as per market requirements.

Our Company is engaged in the Business of Manufacturing and supplying of bio-fuels and its by-products namely glycerine and fatty acids. We intend to add value to our by-products and explore the export potential of bio-diesel.



Our manufacturing unit is operational at G24 RIICO Industrial Area, Phulera, Rajasthan 303338 spread over 4,000 Square Meters. We have an installed production capacity of 30 kilo liters per day (klpd). On the date of this Draft Red Herring Prospectus, our products cover majorly biodiesel, glycerine and fatty acid. Our Company has full flexibility in our manufacturing facility to handle the multiple feed stocks as per market requirements.

Our Company was promoted and pioneered by Mr. Sarthak Soni, and Mr. Tanay Attar. They have been associated with our company since its inception. Thereafter, Mr. Sudeep Soni had joined the business in March, 2017. Our Promoters have a background of almost 7 years in biodiesel industry and its operation. Their experience and expertise has guided our Company in expanding its operations by taking strategic initiatives. Our revenues from operations for the period ended January 31, 2024, Fiscals 2023, 2022 and 2021 were Rs. 4149.19 lacs, Rs. 2340.85 lacs, Rs. 1707.21 lacs and Rs. 969.00 lacs respectively. Our EBITDA for the period ended January 31, 2024, Fiscals 2023, 2022 and 2021 were Rs. 615.15 lacs, Rs. 350.66 lacs, Rs. 161.70 and Rs. (65.76) lacs, respectively. Our profit after tax for the period ended January 31, 2024, Fiscals 2023, 2022 and 2021 was Rs. 374.05 lacs, Rs. 169.01 lacs, Rs. 20.18 lacs and Rs. (143.05) lacs respectively. For further details, please refer to the section titled “Financial Information” on page [●] of this Draft Red Herring Prospectus.

OUR LOCATIONAL PRESENCE

Registered Office:

Manufacturing unit premises:

G24 RIICO Industrial Area, Phulera, Rajasthan-303338.



REVENUE BIFURCATION AND KEY PERFORMANCE INDICATORS

• **Product wise revenue bifurcation:**

PRODUCT	2020-2021 (FIGURES IN LAKS)	2020-2021 (IN PERCENT AGE)	2021-2022 (FIGURES IN LAKS)	2021-2022 (IN PERCENT AGE)	2022-2023 (FIGURES IN LAKS)	2022-2023 (IN PERCENT AGE)	UP TO 31.01.2024 (FIGURES IN LAKS)	UP TO 31.01.2024 (IN PERCENT AGE)
BIODIESEL	938.77	96.88	1381.63	80.93	2024.98	86.51	3268.97	78.79
CRUDE GLYCERINE	21.64	2.23	144.49	8.46	129.16	5.52	102.40	2.47
FREE FATTY ACID	1.02	0.11	148.54	8.70	120.46	5.15	219.79	5.30
CASTIC POTASH FLAKES	0.00	0.00	0.32	0.02	0.00	0.00	0.00	0.00
WASTE SLUDGE	7.23	0.75	0.00	0.00	0.46	0.02	0.00	0.00
USED COOKING OIL	0.00	0.00	0.00	0.00	27.34	1.17	9.87	0.24
ESTERIFIED FATTY ACID	0.00	0.00	0.00	0.00	0.00	0.00	85.84	2.07

METHANOL	0.00	0.00	0.00	0.00	0.00	0.00	6.31	0.15
CITRIC ACID	0.00	0.00	0.00	0.00	0.00	0.00	0.09	0.00
REFINED RICE OIL	0.00	0.00	0.00	0.00	0.00	0.00	55.69	1.34
CRUDE SUNFLOWER OIL	0.00	0.00	0.00	0.00	0.00	0.00	35.58	0.86
SODIUM METHOXIDE	0.00	0.00	0.00	0.00	0.00	0.00	1.71	0.04
RBD PALM STERIN	0.00	0.00	0.00	0.00	0.00	0.00	305.60	7.37
BUFFALO FAT	0.00	0.00	0.00	0.00	0.00	0.00	23.71	0.57
JOB WORK	0.00	0.00	0.00	0.00	17.31	0.74	4.90	0.12
FREIGHT & FORWARDING CHARGES	0.33	0.03	32.22	1.89	21.14	0.90	28.73	0.69
TOTAL	969.00	100.00	1707.21	100.00	2340.85	100.00	4149.19	100.00

• **The Geography-wise revenue bifurcation in percentage terms as following:**

STATE	2020-2021 (FIGURES IN LAKS)	2020-2021 (IN PERCENT AGE)	2021-2022 (FIGURES IN LAKS)	2021-2022 (IN PERCENT AGE)	2022-2023 (FIGURES IN LAKS)	2022-2023 (IN PERCENT AGE)	UP TO 31.01.2024 (FIGURES IN LAKS)	UP TO 31.01.2024 (IN PERCENT AGE)
RAJASTHAN	801.90	82.76	448.65	26.28	960.31	41.02	2412.50	58.14
MAHARASHTRA	36.69	3.79	891.93	52.24	706.05	30.16	98.74	2.38
UTTAR PRADESH	0.13	0.01	107.46	6.29	77.97	3.33	866.16	20.88
MADHYA PRADESH	28.88	2.98	53.72	3.15	91.50	3.91	0.00	0.00
GUJARAT	55.28	5.71	36.13	2.12	0.00	0.00	299.99	7.23
ODISHA	0.00	0.00	22.22	1.30	0.00	0.00	0.00	0.00
PUNJAB	8.38	0.86	92.88	5.44	204.30	8.73	67.05	1.62
ANDRA PRADESH	0.00	0.00	0.00	0.00	14.37	0.61	0.00	0.00
DAMAN AND DIU	0.00	0.00	0.00	0.00	157.63	6.73	281.92	6.79
CHHATTISGARH	0.00	0.00	0.00	0.00	94.97	4.06	50.64	1.22
WEST BENGAL	0.00	0.00	0.00	0.00	22.12	0.94	2.94	0.07
HARYANA	26.13	2.70	32.12	1.88	11.64	0.50	69.25	1.67
KARNATAKA	0.00	0.00	21.78	1.28	0.00	0.00	0.00	0.00
ASSAM	0.00	0.00	0.32	0.02	0.00	0.00	0.00	0.00
JHARKHAND	11.60	1.20	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	969.00	100.00	1707.21	100.00	2340.85	100.00	4149.19	100.00

- Revenue Bifurcation between Government and Private Sector:**

Financial Year	Government Sector Revenue (Amount in Lacs)	Private Sector Revenue (Amount in Lacs)	Government Sector Revenue (in %)	Private Sector Revenue (In %)
2020-2021	0.00	969.00	0.00%	100%
2021-2022	0.00	1707.21	0.00%	100%
2022-2023	615.41	1725.44	26.29%	73.71%
01.04.2023 to 31.01.2024	2130.71	2018.48	51.35%	48.65%

- Financial Key Performance Indicators:**

(Rs In Lacs)

Key Performance Indicator	For the half year ended January 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Revenue from Operations	4149.19	2340.85	1707.21	969.00
Growth in Revenue from Operations (%)	-	35.01%	76.18%	-40.49%
Total Income	4163.75	2354.06	1746.07	977.11
EBITDA	615.51	350.66	161.70	(65.76)
EBITDA Margin (%)	14.78%	14.90%	9.26%	(-6.73)%
Net Profit for the Year/Period	374.02	168.83	19.97	(142.70)
PAT Margin (%)	9.01%	7.21%	1.17%	(14.73)%
Return on Net Worth	30.42%	37.11%	(15.49)%	95.84%
Return on Capital Employed	23.02%	22.02%	11.37%	(15.67)%
Debt-Equity Ratio	1.01	1.95	(8.48)	(6.19)

OUR PRODUCT PORTFOLIO



PRODUCT DESCRIPTION

Biodiesel is a renewable, biodegradable fuel manufactured domestically from non-edible vegetable oils, or recycled restaurant grease, tallow and methanol. Biodiesel meets both the biomass-based diesel and overall advanced biofuel requirement of the Renewable Fuel Standard. Biodiesel is a liquid fuel often referred to as B100 or neat biodiesel in its pure, unblended form. Like petroleum diesel, biodiesel is used to fuel compression-ignition engines.

Biodiesel is a clean-burning fuel and safe alternative to replace traditional petroleum diesel. It has high-lubricity and can be a fuel component for use in existing, unmodified diesel engines. This means that no retrofits are necessary when using biodiesel fuel in any diesel-powered combustion engine. It is the only alternative fuel that offers such convenience. Biodiesel acts like petroleum diesel, but produces less air pollution, comes from

renewable sources, is biodegradable and is safer for the environment. Producing biodiesel fuels can help create local economic revitalization and local environmental benefits. Many groups interested in promoting the use of biodiesel already exist at the local, state and national level.

Bio-Diesel:

- **On-Road Vehicles:** All Vehicles having Diesel Engine can be powered by Biodiesel without any hassle.
- **Off-Road Vehicles:** Natural Biodiesel fuel can be used for construction, mining, and farm machinery.
- **Marine Vessels:** Natural Biodiesel can be used in marine engines safely. Marine use is especially attractive due to the elimination of any possibility for contamination of waterways.
- **Stationary Power Generation:** With new power generation capacity coming online, Natural biodiesel makes an attractive choice to meet the regulations. Many stationary applications are permitted sources requiring exhaust emission control system, which will work well with biodiesel but will not work with diesel fuel.
- **Boiler:** With natural gas prices rising high, biodiesel can be substituted easily for natural gas with minor changes necessary to the burner train.
- **Lubricity Agent /Additive:** Natural biodiesel can also be used as a lubricity agent/enhancer in many applications. It is especially useful in marine applications where water contamination with petroleum lubricity agents can create problems. With the low-sulphur fuel regulation of future, biodiesel can be used as a lubricity additive. A 1-2% biodiesel added to diesel fuel can increase diesel lubricity by 65%.
- **Fuel Additive:** Biodiesel can also be used as a diesel fuel additive for the purpose of keeping the injectors, pumps and other combustion components clean. A 1-2% blend should be sufficient for this purpose.

Crude Glycerin:

Crude glycerine, a by-product of biodiesel production and soap making, has multiple industrial and agricultural applications. Here are some of the main uses:

1. Animal Feed- Crude glycerol can be used as a feedstuff or as an additive to stabilize pellets in animal feed. However, only glycerol that's at least 80% pure and comes from vegetable fats and oils can be used for animal feed.

2. Energy production- Crude glycerol can be used as an energy supplement for cattle feed, or as a substitute for boiler fuel or to generate electricity and thermal energy. It's cheaper than pure glycerol and is high in energy.

3. Biological conversion: Crude glycerol can be used as a primary material for biological conversions, such as fermenting succinic acid, citric acid, or omega-3 fatty acids.

4. Pharma critical industry: In the pharmaceutical industry, glycerine is used as a sweetener in syrups, lozenges, and as an excipient in eyewash solutions. It may also be found in eardrop products, jellies and creams for topical use, in expectorants for congestion, suppositories, and gel capsules. Crude glycerine can also use for making propylene glycol which is used as an additive and a stabiliser in Pharma, edible and skin care applications.

Glycerol Derivatives: In the pharmaceutical industry, glycerin is used as a sweetener in syrups, lozenges, and as an excipient in eyewash solutions. It may also be found in eardrop products, jellies and creams for topical use, in expectorants for congestion, suppositories, and gel capsules.

5. Chemical Industry: -

- **Glycerol Derivatives:** Crude glycerine can be refined and processed into various glycerol derivatives such as propylene glycol, which is used in antifreeze, and glycerol carbonate, used in coatings and polymers.
- **Industrial Chemicals:** It serves as a feedstock for producing chemicals like epichlorohydrin, a precursor for epoxy resins.
- **Soil Amendment:** It can be used to improve soil moisture retention and fertility, acting as a carbon source for soil microbes.
- **Fertilizer:** Crude glycerine can be processed into fertilizers or used directly to provide nutrients for crops.

6. Textile and Paper Industry as moisturizing agent

Fatty acids usage - Fatty acids are derived as a by-product in the biodiesel manufacturing process. It is mainly used in the production of soaps, detergents and cosmetics. In some cases, it can be reused for the production of biodiesel also.

Caustic Potash Flakes:

Caustic potash is another name for potassium hydroxide (KOH). It is the largest volume potassium chemical used for commercial, non-fertilizer purposes. Caustic potash is used as a cleaning agent and sanitizer in wineries, mainly to clean the insides of tanks from biofilms of bacteria and yeast. As a strongly basic inorganic compound, it works effectively to kill acidic wine organisms that are adapted to low pH environments.

Waste Sludge:

Waste Sludge generally comes from the cleaning of storage tanks of non-edible oils in the industry that uses these types of non-edible oils. It is a cheap and good source for producing soaps as it contains some amount of oil percentage within them. It is also used as a low cost alternative in generating heat in basic furnaces/heating systems.

Used Cooking Oil:

UCOs are oils and fats that have been used for cooking or frying in the food processing industry, restaurants, fast foods and at consumer level, in households. Used cooking oils can be refined into renewable fuels – a drop-in solution to replace fossil fuels – or used to produce raw material for polymers and chemicals, which can then be turned, for example, into more sustainable, bio-based plastics. Waste and residues, such as used cooking oil, are an important means to help reduce our reliance on fossil resources.

Esterified Fatty Acid:

Fatty acid esters (FAEs) are a type of ester that result from the combination of a fatty acid with an alcohol. When the alcohol component is glycerol, the fatty acid esters produced can be monoglycerides, diglycerides, or triglycerides. Dietary fats are chemically triglycerides.

Esters of fatty acids are colorless, although degraded samples are sometimes appear to be yellow or even brown. The triglycerides are powders, flakes, coarse powders, or granular or waxy lumps, oils or liquids. They are almost odorless.

Methanol:

Methanol (also called methyl alcohol and wood spirit, amongst other names) is an organic chemical compound and the simplest aliphatic alcohol.

Citric Acid:

Citric acid has many commercial uses. In the food industry, due to its high water solubility it is used as a preservative. In cosmetics, it helps adjust pH levels of the skin care products. In the pharma industry, its ability to form complexes with heavy metals make it useful as a sequestering agent. It is also used as a cleaning agent as it helps in cleaning membranes.

Refined Rice Oil:

Refined rice bran oil has a high smoke point, making it ideal for deep frying. Its neutral taste and golden color also help food retain its natural flavor. It is also used for maintaining good skin health. Refined rice bran oil contains antioxidants and squalene, which can help soften skin, reduce dark spots and circles, and treat dry skin. It can also help delay wrinkles and protect skin from sun damage.

Crude Sunflower Oil:

It is generally used to produce edible derivatives of sunflower which in turn are used in cooking and skin care industry.

Sodium Methoxide:

Sodium methoxide is a base and reagent used in organic chemistry. It has many uses, including:

- **Pharmaceuticals:** Sodium methoxide powder is used in the production of vitamins A1 and B1, sulfamethoxy pyridazine, sulfadiazine, and trimethoprim. It can also be used as an intermediate in the production of pharmaceuticals.
- **Biodiesel:** Sodium methoxide is used as an alkaline catalyst in the production of biodiesel grade methyl esters.
- **Edible fats and oils:** Sodium methoxide can be used as a catalyst to treat edible fats and oils, especially lard.
- **Analytical reagent:** Sodium methoxide can be used as an analytical reagent.

RBD Palm Stearin:

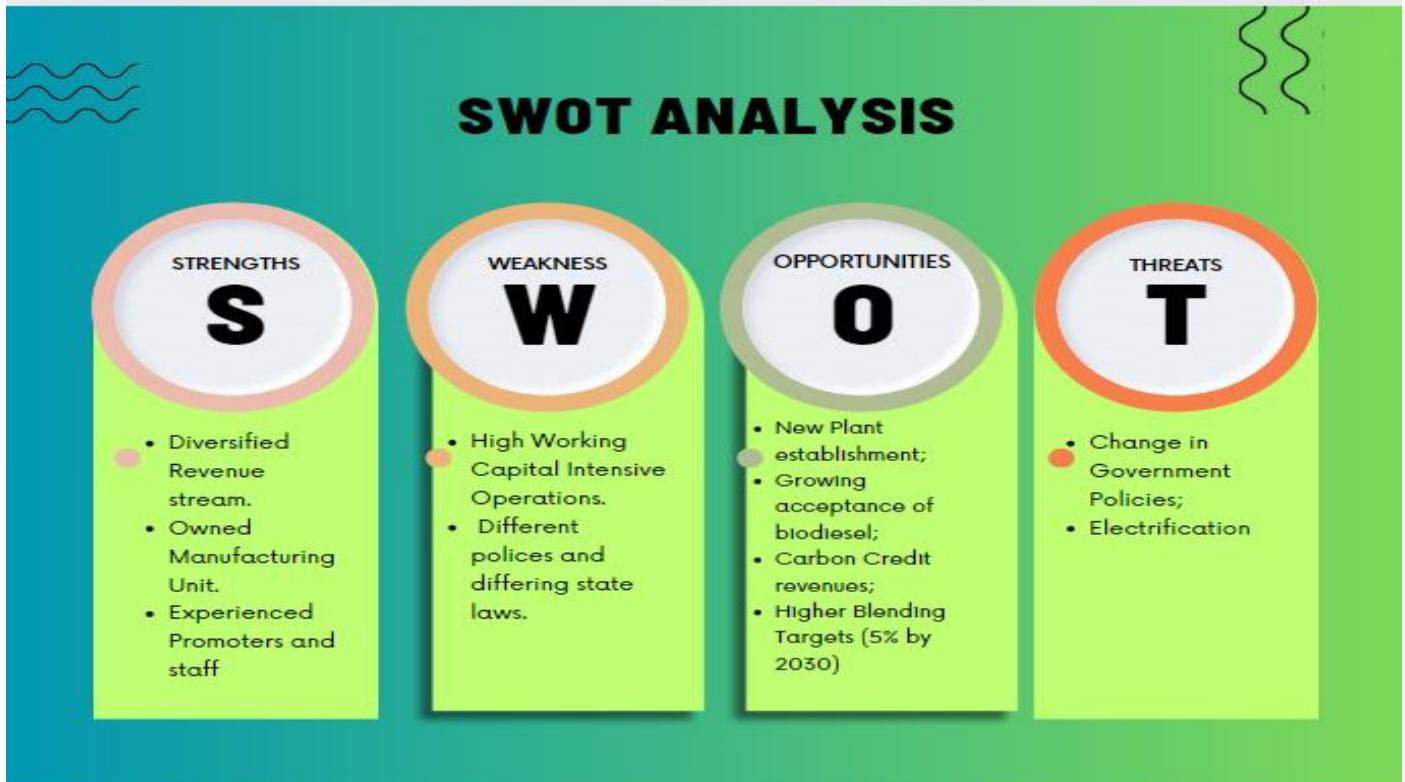
Refined, Bleached, and Deodorized (RBD) palm stearin is a hard vegetable fat derived from refined palm oil. It is used as specialty fats in coating confectionery and a rich raw material for producing esters. It is also used as a mixing agent in paints, dyes, and insecticides also.

Job Work:

Semi refining of glycerine for other manufacturers is sometimes carried at our premises. Our machinery is well equipped to handle different sources of glycerin and make it usable in various industries.

Fat:

Fats are a rich source of saturated fats that can be used as a main raw material in soap manufacturing industry, biofuel manufacturing industry and detergent manufacturing industry. Due to its good elasticity and lubricative nature, it also plays a key role in manufacturing of greases and lubricants.



1) **Increasing domestic production:**

To increase domestic biodiesel production, our company plans to develop sustainable local feedstocks and expand our production capacity. This strategy includes building new facilities, upgrading existing ones, and optimizing processes to enhance efficiency. By reducing dependency on imports and strengthening local supply chains, we aim to ensure reliability and support the local economy. Our commitment to innovation and sustainability will drive our efforts, positioning us as a leader in the renewable energy sector and contributing significantly to a cleaner environment and energy security. This holistic approach will foster sustainable growth and long-term success.

2) **Adopting biofuels and renewables**

Adopting biofuels and renewable energy sources is central to our sustainability strategy. We are committed to integrating biodiesel and other renewables into our energy mix to reduce carbon emissions and dependency on fossil fuels. This includes investing in advanced technologies and infrastructure to support biofuel production and usage. We are also fostering partnerships with industry leaders and research institutions to drive innovation and efficiency. By embracing a diverse range of renewable energy solutions, we aim to promote environmental stewardship, enhance energy security, and contribute to a sustainable future for our communities and the planet.

3) **Implementing energy efficiency norms**

Implementing energy efficiency norms is a key priority for our operations. We are committed to adopting best practices and advanced technologies to minimize energy consumption and enhance operational efficiency. This includes upgrading equipment, optimizing processes, and conducting regular energy audits to identify areas for improvement. We are also investing in employee training and awareness programs to foster a culture of energy conservation. By adhering to stringent efficiency standards, we aim to reduce our carbon footprint, lower operational costs, and contribute to a more sustainable future. Our dedication to energy efficiency supports our overall mission of environmental responsibility and sustainable growth.

4) **Improving refinery processes**

Improving refinery processes is essential for optimizing our production and enhancing product quality. We are committed to upgrading our facilities with cutting-edge technologies and automation to increase efficiency and reduce waste. This includes refining crude glycerine into pharmaceutical-grade glycerine and maximizing the value of fatty acids. Continuous monitoring and process optimization will ensure we meet the highest standards of safety and environmental compliance. By investing in advanced refining techniques, we aim to boost output, reduce costs, and deliver superior products. These improvements are integral to our strategy of sustainable growth and leadership in the biodiesel industry.

5) **Achieving demand substitution**

Achieving demand substitution is crucial for reducing reliance on traditional fossil fuels. We are dedicated to increasing the availability and adoption of biodiesel and other renewable energy sources to meet energy needs. By enhancing our production capacity and ensuring consistent, high-quality supply, we aim to position biodiesel as a viable alternative to petroleum-based fuels. Our efforts include collaborating with policymakers, industry partners, and consumers to promote the benefits of biodiesel. Through education and advocacy, we strive to shift demand towards renewable options, supporting energy security, environmental sustainability, and the transition to a low-carbon economy.

6) Major Customers base is Government PSUs:

Our company's primary strength lies in generating substantial revenue through our strong and enduring relationships with government Public Sector Undertakings (PSUs). This strategic alignment not only provides us with a stable and reliable income stream but also enhances our reputation and credibility in the industry. By consistently delivering high-quality services and solutions to our government partners, we have established ourselves as a trusted and indispensable contributor to their projects and initiatives. This solid foundation with PSUs allows us to navigate market fluctuations with greater resilience and ensures sustained growth and profitability.

BUSINESS STRATEGY

❖ Expanding organically and inorganically in Bio-fuel sector

Our company has strategically acquired 75.21% stake in Nirvaanraj Energy Private Limited, a biodiesel producer based in Meerut, valued at ₹2.5 Crore. This acquisition is a milestone in our expansion strategy, aligning with our mission to enhance our production capacity and market presence in the renewable energy sector.

a) Current Capacity and Future Potential

NEPL's current biodiesel production capacity stands at 20 KLPD (Kilo Liters Per Day), with the potential to double to 40 KLPD in the near future. This expansion is expected to generate a revenue potential of ₹40-45 Crore in the first full year of operations. Further optimization and debottlenecking projects will pave the way for even greater efficiency and profitability.

❖ Capital Expenditure

We are committed to significant capital expenditure for Unit 3, aiming to establish a manufacturing unit. This facility will not only produce biodiesel but also manufacture our own feedstock and add value to by-products. Specifically, we plan to refine crude glycerine into pharmaceutical-grade glycerine and maximize the value of fatty acids.

The capital expenditure for this project is projected at ₹11 Crore, targeting a production capacity of 50 KLPD of biodiesel. In the first full year of operations, this unit is expected to generate revenues of ₹120 Crore. With operational efficiencies, revenues could further increase to ₹150 Crore, underscoring the significant return on investment.

Investing in Cutting-Edge Technology and Backward Integration

To achieve these ambitious goals, we are investing in cutting-edge technology and entering into backward integration. By preparing our own feedstock, we will not only ensure a consistent supply of raw materials but also reduce dependency on external sources, leading to greater control over production costs and quality.

Strategic Expansion PAN India

Our expansion plans also include a strategic foray across the country. Additionally, the absence of certified empanelled biodiesel players in majority of the states of India, presents opportunity for market entry.

OUR VISION & MISSION

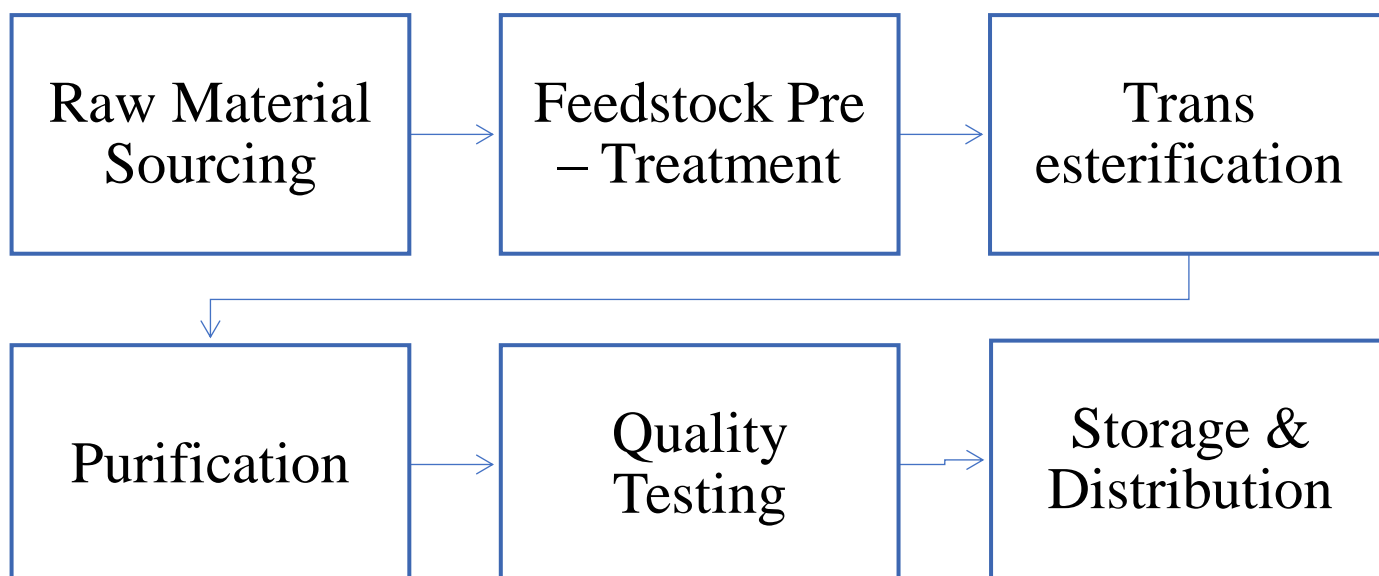
Vision Statement

To lead the transition towards a sustainable future by becoming the global benchmark in biodiesel production, delivering innovative, eco-friendly fuel solutions that contribute to a cleaner environment and energy security.

Mission Statement

Our Company's mission is to harness advanced technology and sustainable practices to produce high-quality biodiesel that reduces carbon emissions and promotes energy independence. We are committed to:

- **Innovation and Excellence:** Continuously improving our processes and products through research and development to meet the evolving energy needs of society.
- **Environmental Stewardship:** Minimizing our ecological footprint by utilizing renewable resources and adopting sustainable manufacturing practices.
- **Customer Satisfaction:** Providing reliable and efficient biodiesel solutions tailored to the needs of our diverse clientele.
- **Community Engagement:** Supporting local communities through job creation, education, and environmental initiatives.
- **Ethical Practices:** Upholding the highest standards of integrity, transparency, and corporate responsibility in all our operations.



1) Raw Material Sourcing:

Biodiesel is produced from various feedstocks, including vegetable oils, animal fats, and recycled cooking oils. Commonly used feedstocks include soybean oil, canola oil, palm oil, used cooking oil, and animal fats. These feedstocks provide the triglycerides necessary for the transesterification process to produce biodiesel. Vegetable oils like soybean, canola, and palm oil are widely used due to their availability and high oil content. Used cooking oil and animal fats offer a sustainable alternative by recycling waste products, reducing the overall environmental impact of biodiesel production.

2) Feed Stock Pre-Treatment:

Before biodiesel production, raw materials undergo pre-treatment to ensure quality and efficiency. Filtering removes impurities like food particles and dirt from used cooking oil. Degumming eliminates phospholipids from crude vegetable oils, which can interfere with the biodiesel reaction. Drying removes water from the oils, crucial for preventing hydrolysis during transesterification. This pre-treatment ensures that the feedstock is clean, dry, and ready for the subsequent chemical reactions, thereby enhancing the yield and quality of the final biodiesel product.

3) Transesterification:

Transesterification is the core chemical process in biodiesel production, converting triglycerides in oils/fats into biodiesel (methyl esters) and glycerol. The key steps involved are:

I. Mixing Alcohol and Catalyst:

Methanol or ethanol is mixed with a catalyst, usually sodium hydroxide (NaOH) or potassium hydroxide (KOH), to create methoxide or ethoxide. This mixture acts as a reactant that breaks down triglycerides into biodiesel and glycerol.

II. Reaction:

The alcohol-catalyst mixture is combined with the pre-treated oil in a reactor. The mixture is heated and stirred to ensure the reaction proceeds efficiently. This process typically takes place at a temperature of 60-70°C and lasts for 1-2 hours. The heat and agitation help the triglycerides react with the methoxide or ethoxide, forming biodiesel and glycerol.

III. Separation:

Once the reaction is complete, the mixture is allowed to settle in a settling tank. Due to the difference in densities, biodiesel (the lighter phase) rises to the top while glycerol (the heavier phase) settles at the bottom. This natural separation facilitates the collection of both products. The biodiesel is then drawn off from the top, and the glycerol is removed from the bottom for further processing or disposal.

This transesterification process is essential for converting raw oils and fats into usable biodiesel, ensuring an efficient and high-quality end product.

4) Purification:

The purification process ensures biodiesel meets quality standards.

- ◆ **Washing:** Crude biodiesel is washed with water to remove residual catalysts, soaps, and glycerol. This involves several stages of washing and settling to ensure thorough cleansing.

- ◆ **Drying:** After washing, the biodiesel is dried to remove any remaining water. This step is crucial to achieve the specified moisture content, preventing issues like microbial growth and ensuring proper combustion in engines. The result is a high-quality, pure biodiesel **ready for quality testing and use.**

5) Quality Testing:

Purified biodiesel undergoes rigorous quality testing to ensure it meets BIS 15607:2022 standards as well as international standards like EN 14214. Key tests include:

- ◆ **Viscosity:** Measures the flow properties of biodiesel.
- ◆ **Acid Value:** Indicates the free fatty acid content, reflecting the quality and stability of the fuel.
- ◆ **Free Glycerin and Total Glycerin Content:** Assesses the glycerol levels, ensuring minimal residues from the production process.
- ◆ **Methanol Content:** Ensures low levels of residual methanol for safety and performance.
- ◆ **Water and Sediment Content:** Confirms low contamination levels to prevent engine and storage issues.

These tests guarantee biodiesel's performance and compliance with industry standards.

6) Storage and Distribution:

Once biodiesel passes quality testing, it is prepared for storage and distribution.

Storage: Biodiesel is stored in clean, dry, and dark conditions to prevent oxidation and contamination, ensuring long-term stability.

Distribution: The biodiesel is then transported to fuel stations, blending facilities, or directly to end-users. Proper storage and handling during distribution are crucial to maintaining fuel quality, ensuring it remains effective and safe for use in various diesel engines. This final step ensures that high-quality biodiesel is readily available for consumers and commercial applications.

BIDDING PROCESS AND CLIENTELE ACQUISITION

FOR GOVERNMENT PUBLIC SECTOR UNDERTAKINGS (PSUs):

To bid in the tendering process of government Public Sector Undertakings (PSUs), a strict initial-screening process is held for the empanelment of the biodiesel companies. This empanelment screening process includes technical specifications and checking of any other necessary documentation, such as company certifications and profiles. After successfully passing the screening, the biodiesel company is then empanelled for 5 years. Only the successfully empanelled biodiesel companies can bid in the tender. After the official announcements from PSUs to empanelled biodiesel companies, the company must obtain the tender documents, which provide detailed information about the project requirements, specifications, and submission procedures.

The company then prepares a detailed bid proposal that aligns with the requirements outlined in the tender documents. This proposal should include technical specifications and bid quantities for four quarters on a year. Ensuring that the bid complies with all the stated guidelines and requirements is crucial for a successful submission.

Once the bid proposal is complete, the company must submit it before the specified deadline, following the exact submission format and procedures outlined in the tender documents. After submission, the bid will undergo an evaluation process, where it will be assessed based on criteria related to least freight cost to the nearest terminal and other such adherence to requirements.

If the bid is successful, the company will be awarded the contract and will proceed to sign formal agreements with the PSU. Throughout the bidding process, maintaining clear and timely communication with the PSU and addressing any queries or requests for additional information is essential for ensuring a smooth and successful engagement.

FOR PRIVATE CLIENTELE:

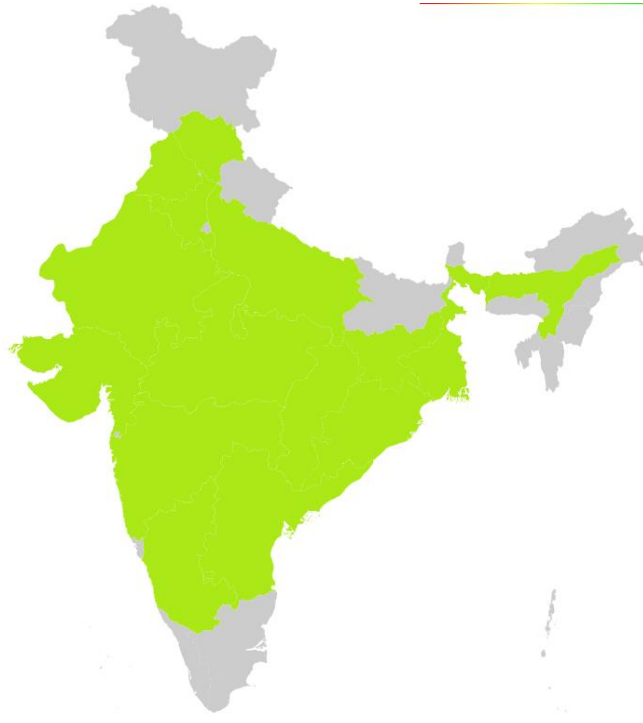
In the biodiesel industry, acquiring and retaining private customers hinges on demonstrating the benefits and value of our sustainable fuel solutions. We start by educating potential clients on the environmental and economic advantages of biodiesel, emphasizing its role in reducing carbon emissions and supporting renewable energy. Our commitment to quality assurance, transparent practices, and responsive customer support builds trust and fosters long-term relationships. By actively engaging with clients through regular updates, industry insights, and feedback channels, we ensure they remain informed and confident in their choice of biodiesel, reinforcing their commitment to our products and services.

ORDER BOOK

We procure orders through the bidding process conducted by government Public Sector Undertakings (PSUs) and through marketing for Private Clientele. By participating in these competitive tenders, we ensure that our company remains at the forefront of industry opportunities, securing significant contracts that drive our growth and expansion. This strategic approach not only demonstrates our commitment to delivering high-quality products and services but also reinforces our position as a trusted partner to government entities. Through successful bidding, we are able to capitalize on new opportunities and continually scale our business operations.

Further, The Order Management Cycle for OMC will run from October 2023 to September 2024. New Expressions of Interest (EOIs) for the period from October 2024 to September 2025 will be released in September 2024. The company undertakes to provide you with the updated Order Book as soon as it becomes available in October 2024.

OUR MARKET PRESENCE



PLANT AND MACHINERIES

List of equipment/Machine used at Manufacturing Unit:

S. No.	Details of the Machinery	Make	Year of Purchase	Capacity	QTY
1.	Reactors	MS	2017	10	3
2.	Reactor	MS	2019	8	1
3.	Settlers	MS	2017	10	3
4.	Washing Tanks	MS	2017	10	2
5.	Biodiesel Dryer	MS	2017	12	1
6.	Biodiesel Dryer	MS	2019	8	1
7.	Glycerine splitting section	MS	2017	4	1
8.	Glycerine Dryer	SS	2024	12	1
9.	Bd Distillation WFE	GMM Pfaudler	2018	24	1
10.	Centrifuge	Marine Machine	2024	60	1
11.	Steam Boiler	Thermodyne	2017	2T	1
12.	Thermic Fluid Heater	Thermodyne	2017	4LKcal	1
13.	Filter Press	MS	2017	40	2
14.	Vacume Pumps	Watering	2017	15hp	4
15.	Ejector Booster Vacume System	MS	2017	1tor	1
16.	Methanol Recovery Column	MS	2018	24	1
17.	Cooling Tower	-	2017	100TR	1
18.	Density Meter	Liemco	2017	700-2000	10
19.	Viscosity Meter	ASGI	2017	-	1
20.	Flash point Testing	Bestronics	2017	200°C	1
21.	Cloud point testing	Borosil	2017	-10°C	1
22.	Acid value testing	Atago	2017	0.0-10.0	1
23.	Moisture testing (karl fisher)	Labtronics	2023	-	1
24.	Ester content	-	2017	0-100%	1
25.	CU strip	Ambica	2017	1a-4c	1
26.	Iodine value	-	2017	-	1

OUR MANUFACTURING FACILITY, CAPACITY AND CAPACITY UTILIZATION

*Installed Capacity and Capacity Utilization**

The following tables set forth the annual installed capacity of the Manufacturing Facility for the period ended on June 30, 2024 and the past three Fiscals:

Facility	Product	For the period of 01/02/2024 to 30/06/2024			01/04/2023 to 31/01/2024			Fiscal 2023			Fiscal 2022			Fiscal 2021		
		Installed Capacity (in KL)	Production	Capacity Utilization (%)	Installed Capacity	Production	Capacity Utilization (%)	Installed Capacity	Production (in number of units)	Capacity Utilization (%)	Installed Capacity	Production	Capacity Utilization (%)	Installed Capacity	Production	Capacity Utilization (%)
G24 RIICO Industrial Area, Phulera, Rajasthan 303338	Biodiesel (in KL)	3000	2346.24	78.21	5400	4355.33	80.65	7200	2525.38	35.07	7200	1908.61	26.51	7200	630.08	8.75
	Crude Glycerine (in KG)	360.00	356.512	99.03	648.00	577.107	89.06	864.00	368.530	42.65	864.00	281.378	32.57	864.00	103.375	11.96
	Fatty Acids (in KG)	300.00	213.009	71.00	540.00	462.468	85.64	720.00	355.288	49.35	720.00	239.470	33.26	00	00	00

*As Certified by M/s. Garg & Associates, Practicing Engineers, Chartered Engineer & Industry Consultant by their certificate dated July 15, 2024.

UTILITIES & INFRASTRUCTURE FACILITIES

Infrastructure Facilities: -

Our registered office and manufacturing unit are well-equipped for our business operations to function smoothly.

Power: -

We have made the necessary arrangements for regular uninterrupted power supply at our manufacturing unit. We have availed a power connection from Jaipur Vidhyut Vitran Nigam Limited for our manufacturing unit premises with a sanctioned load of 120 HP, which is sufficient to meet our plant requirement.

Water: -

Water is mainly required for the production process, washing of the products, casting of the products, fire safety, drinking, and sanitation purposes. Our Company consumes water from the government supply in the Rajasthan Government approved Industrial Area for our manufacturing unit.

Logistics: -

Raw Materials	Raw materials are transported to our manufacturing facility either through our suppliers' proprietary vehicles or third-party transport agencies.
Finished Products	To deliver our finished products to customers, we utilize dedicated transport vehicles equipped with tanks tailored to meet the specific requirements for product delivery.

Procurement of Raw Materials: -

Business Segment	Description
Biodiesel Segment	For this business segment we require types of Palm Stearin, Palm Fatty Acid Distillate (PFAD), Tallow Oil, all non-edible versions of soya/sunflower/cottonseed/used cooking oil (UCO)

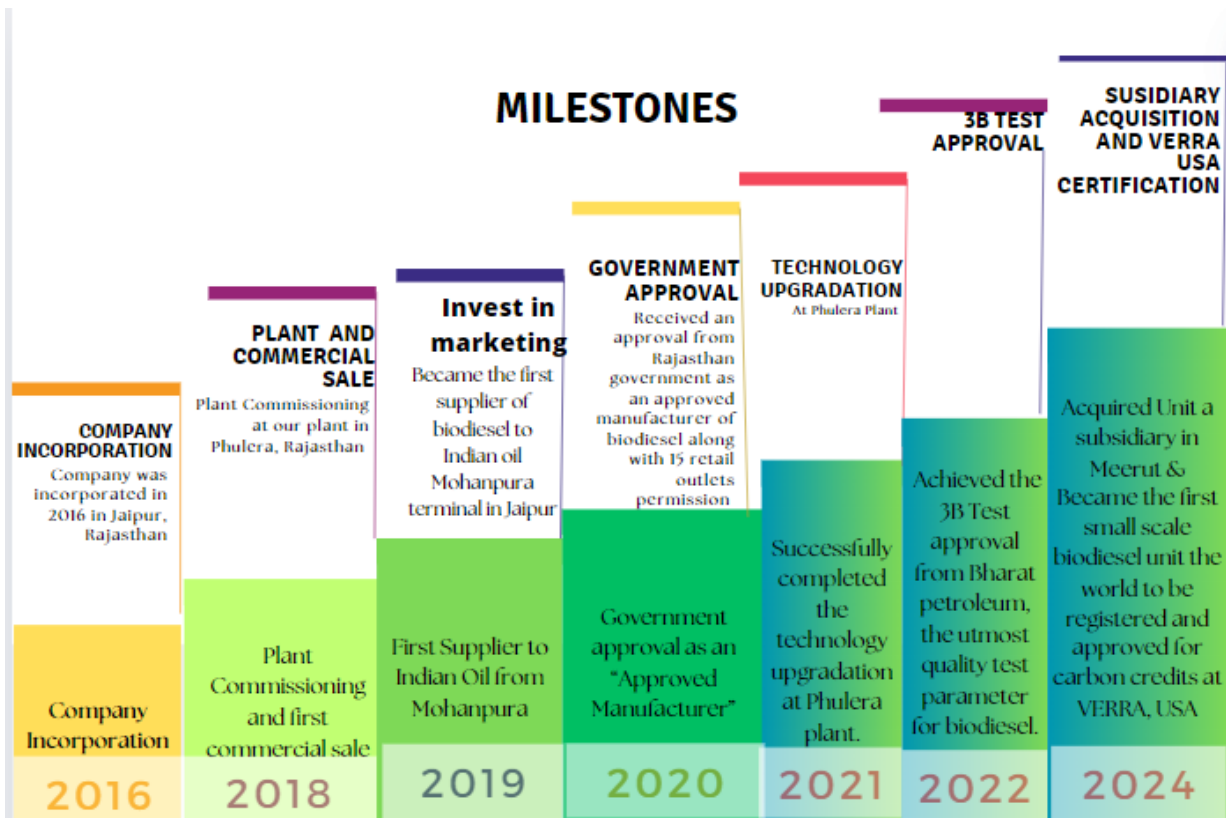
* Note: We usually do not enter into long-term supply contracts with any of our raw material suppliers. The raw material is purchased in the spot market on the basis of the rates offered by various **Inventory Management: -**

Our company operates a warehouse facility in our manufacturing unit situated at Phulera, Rajasthan is dedicated to the storage of both raw materials and finished products. We produce finished products based on a combination of confirmed and expected orders.

COLLABORATIONS/ JOINT VENTURES

We do not have any Collaborations or Joint Ventures on the date of this Draft Red Herring Prospectus.

MILESTONES



EXPORT AND EXPORT OBLIGATION


Our Company does not have any export obligation as on date of filing of this DRHP.

HUMAN RESOURCE

Our employees are one of our most important assets and are critical to us maintaining our competitive position in our key geographical markets and in our industry. As of January 31, 2024, we had 30 permanent employees, as set forth below:

Sr. No.	Division/Department	Number of employees
1.	Legal and Compliance	1
2.	Accounts	2
3.	Business Development	1
4.	Environmental, Health, Safety & Hygiene	1
5.	Human Resources	1
6.	Administration	1
7.	Maintenance	1
8.	Management	1
9.	Production	15
10.	Purchase	1
11.	Laboratory	1
12.	Sales & Marketing	1
13.	Electrical	1
14.	Security	2
Total		30

INTELLECTUAL PROPERTY RIGHTS

Sr. No.	Particulars	Logo
1.	Rajputana Biodiesel Private Limited	

INSURANCE

Sr. No	Insurer Company	Description of Services	Policy No.	Expiry Date	Insured Amount (In Rs.)
1.	ICICI Lombard Gen Ins Co. Ltd	Car Insurance	3001/O/KA-18725297/00/000	05/12/2024	13,99,930
2.	ICICI Lombard Gen Ins Co. Ltd	Car Insurance	3001/KA-19084342/00/000	31/03/2025	14,72,405
3.	United India Insurance Co. Ltd	Fire And Burglary Insurance	1403001223P114289188	30/01/2025	5,00,10,000
4.	United India Insurance Co. Ltd	Marine Cargo Open Insurance	1403002124P100906915	14/04/2025	5,00,00,000
5.	United India Insurance Co. Ltd	Stock Insurance	1403001123P114288993	30/01/2025	8,00,00,000
6.	United India Insurance Co. Ltd	Property Insurance	4194432700	30/01/2025	12,87,72,775
7.	United India Insurance Co. Ltd	Life Insurance	GS000396	04/01/2029	3,00,00,000

Sr. No	Insurer Company	Description of Services	Policy No.	Expiry Date	Insured Amount (In Rs.)
8.	United India Insurance Co. Ltd	Marine Cargo Open Insurance	1403002124P100906705	14/04/2025	5,00,00,000

The Details of Domain names registered in the name of the Company:

Sr. No	Domain Name and ID	Sponsoring Registrar and ID	Registrant Name	Status	Registration Expiry Date
1.	https://rajputanabiodiesel.com/	Let's Encrypt	Rajputana Biodiesel Private Limited	Registered	January 09, 2025

MARKETING STRATEGY

Our Company is laid on the foundation for maintaining a mutually fruitful relationship with its customers by continuous servicing and product refinement. Periodical supply schedules and pricing revisions are obtained from the government PSUs *derived through set government's policies*. Timely adherence, qualitative products and effective redressal of customer grievances has enabled us to maintain a cordial relationship with all our customers.

We intend to focus on following marketing strategies:

1. Focus on existing markets.
2. To expand our existing distribution base
3. Supply of Quality Products.
4. Fulfillment of Order Quantity.

COMPETITION

Bio-fuel being a growing industry, we face competition from various domestic players. We anticipate this competition to continue to grow as the demand for these products increases and we also expect additional companies to enter the market. We have competitors offering products similar to us. We believe that our cost effective and integrated offerings, our focus on customer satisfaction and our reliability combined with our quality consciousness provides us with competitive advantage in many of our products.

IMMOVEABLE PROPERTIES

The Details of the Immovable properties taken on lease / rent basis are given below:

Sr. No	Name of Lessor/Owner	Name of Lessee	Relation to promoter/promoter group/director of the issuer	Address of Property	Area	Consideration Fee	Tenure/Term	Usage
1.	Sanmati Holdings Private Limited	Rajputana Biodiesel Private Limited	Sanmati Holdings Private Limited- Promoter and Director, Mr. Sudeep Soni, is the Director and Shareholder.	Jaipuria Mansion Panch Batti, M. I. Road, Jaipur, Jaipur, Rajasthan, India, 302001	Approx 1100 Square Feet	Rs. 25,000/- per month	07/12/2024	Registered Office
2.	Vicky Chemicals Private Limited	Rajputana Biodiesel Private Limited	No Relation to promoter/promoter group/director of the issuer	G24 RIICO Industrial Area, Phulera, Rajasthan-303338	4,000 Square Meter	Rs. 60,000/- per month	31/03/2026	Manufacturing Facility

OUR MANAGEMENT

- 1) We shall update Brief Biographies of our Directors in Our Management Chapter on page 116.

Brief Biographies of our Directors

a. Mr. Sudeep Soni:

Mr. Sudeep Soni, aged about 54 years, is one of the Promoters of our Company. He is an Executive Director and Chairman of our Company. He is a commerce graduate from University of Rajasthan in year 1989. He has been associated with our Company from March 14, 2017. Prior to that he had started his career as a Director of Sanmati Holdings Private Limited in the Year 2000 and gained the experience of real estate industry. Post 2000s, he founded Soni Gems Private Limited in the December 2001, intending to professionalize the Gems and Jewellery Trade. He has garnered immense knowledge of gemstones and jewellery. He has brought this expertise to bear on the success of the Company and started with being a conventional gemstone exporter. He has represented the Company at most significant international trade shows and jewellery fairs. Thereafter, he has joined as an Executive Director of the Rajputana Biodiesel Limited in March 2017. His guidance and experience in the field of the biodiesel and his insights on the future growth is one of the important factors for the rich road map of the company. His managed sales promotions and marketing strategies on major social media sites through his networking skills and monitored and coordinated workflows to optimize resources has proven to be a competitive edge. He looks after Risk Management, Strategy & Growth, Internal system and process etc. of our company.

Today, he has an overall experience of about 24 years segregated in about 24 years in Real estate industry, simultaneous experience of 23 years in Gems and Jewellery and about 7 years in Biodiesel industry.

b. Mrs. Madhuri Surana;

Mrs. Madhuri Surana, aged about 32 years, is one of the Promoters and Non-Executive Director of our Company. She has been associated with the Company since July 2023. Madhuri holds a bachelors in arts from Pearl Academy of Fashion, Jaipur (in affiliation with Nottingham Trent University, UK) cohort 2009-2013. She had started her career as a design intern at Masaba, a fashion house, Mumbai in 2013. After completing her internship, she founded a womens wear label by the name AAPRO in the year 2015 with 2 other partners. After that she established a kidswear label by the name SUNDAY STUDIO in the year 2019 as a part time business. Post that, owing to her experience of retail market, she joined our company as a Relationship Manager in April 2019 and further promoted an Additional Director in July 2023 and regularised as a Director in AGM of the Company. Today she holds an overall business experience of about 9 Years in field of garment retail, design and manufacturing segment including 5 years in Biodiesel industry. She looks after marketing and customer relations of our company.

c. Mr. Shrey Kastiya

Mr. Shrey Kastiya, aged about 32 years, joined the board as an Independent Director of our Company in July, 2024. He is a 4th generation jeweller and has his passion and expertise in gold and diamonds studded jewellery. He dropped out of college before graduating from University of Rajasthan and started his training in the field of Diamonds, Gemstones and Jewellery at the early age. Today he holds an experience of over a decade in the Jewellery industry. He has worked as a sales and marketing executive and explored all major markets in India while he was employed. After his initial work experience he started as a freelance commission agent and ventured into new opportunities. Having an expertise in sales, marketing, operational excellence and team leadership, Mr. Shrey Kastiya's exceptional entrepreneurial skills enhance productivity by creating multiple new opportunities in the Gems and Jewellery Industry. He started his own jewellery enterprise in August, 2023 by the name of Devika Diamonds. His contributions have been instrumental in steering the company towards remarkable growth and sustainability. He has experience of 10 years in the field of retail, marketing and manufacturing of Gems and Jewellery.

OUR PROMOTER AND PROMOTER GROUP

1) We shall update Entities forming part of the Promoter Group on page 127 as follows:

Entities forming part of the Promoter Group:

Except as stated below, no other company, firm or HUF are forming part of the promoter group:

Sr. No.	Name of the entity
1.	Sanmati Holdings Private Limited
2.	Suwas Builders LLP
3.	Rajputana Speedwave Fuel LLP
4.	Life Buildestate Private Limited
5.	Deepprabha Developers Private Limited
6.	Soni Gems Private Limited
7.	Pilwa Farms LLP
8.	Suwas Developers LLP
9.	Prem Foils Limited
10.	PG Foils Limited
11.	Horizon Buildhome LLP
12.	Paras Estates Private Limited
13.	Swastik Creations
14.	Shubh Creations
15.	Living Colours
16.	KPS Realty
17.	Lovely Farms Private Limited
18.	S P Popular Minerals Private Limited
19.	Satluj Farms Private Limited
20.	Shradha Buildcon Private Limited
21.	Krishna Kunj Private Limited
22.	Truworth Holdings Private Limited
23.	Pragya Ventures LLP
24.	Gem Builders and Developers LLP
25.	Utkarsh Jewels LLP
26.	Trucity Developers LLP
27.	Amaranjuli Developers LLP
28.	Surana Jewellers
29.	Mid India Developers
30.	Quantum Investments
31.	Labh Ganga Infrastructure
32.	Shradha Developers
33.	Panchratna Enterprises
34.	Marudhar Buildcon Private Limited
35.	Sangam Exhibitors LLP
36.	Surana Enterprises LLP
37.	Prerna Agricultural Farms Private Limited
38.	Systematic Organic Farms LLP
39.	Solitaire Industrial Park Maintenance LLP
40.	Solitaire Warehouse Park LLP
41.	Panchratna Motels and Resorts Private Limited
42.	Tanmay Gardens Private Limited
43.	Surana Cine Ventures Private Limited
44.	Garima Farms LLP
45.	Ratna Sagar Safe Deposit Vaults Private Limited
46.	Pinkcity Gardens Private Limited
47.	Panna Agro Private Limited
48.	Roadside Farms Private Limited
49.	Dhoot Marbles LLP
50.	Chunnilal & Sons

Other Confirmations

Also, we hereby confirm that, none of our Promoters or *Promoter Group entities* have been debarred or prohibited from accessing or operating in capital markets under any order or direction passed by SEBI or any other regulatory or governmental authority. Our Promoters and members of the Promoter Group are not and have never been promoters, directors or person in control of any other company, which is debarred or prohibited from accessing or operating in capital markets under any order or direction passed by SEBI or any other regulatory or governmental authority.

Further, we do hereby confirm that, addition of such Promoter Group entities shall have no impact on “**Outstanding Litigation and Material Developments**” of the company and we update the same in the Red Herring Prospectus.

KEY INDUSTRY REGULATIONS AND POLICIES

Bio-Fuel Policy of Rajasthan

In compliance of the Gazette Notification of Ministry of Petroleum & Natural Gas, Government of India, bearing No. P-13039(18)/1/2018-CC(P-26825) Dated 30-04-2019, the “Rajasthan Biofuel Registration Rules -2019” hereby enacted by Government of Rajasthan for production, distribution and sale of Bio diesel (B-100) for blending with High Speed Diesel for transportation purposes in the state of Rajasthan. To curb the illegal trade of bio diesel and for the purpose of regulating production, distribution and sale of Bio diesel (B-100) in the state, Biofuel Authority, Rural Development & Panchayati Raj Department Rajasthan is hereby authorized to enact “Rajasthan Biofuel Registration Rules -2019” and to register manufacturers, supplier and sellers for Bulk/retail sale of Bio diesel (B-100) in the state under these rules. Biofuel Authority, Rajasthan corresponding to standards laid down for Bio diesel (B-100) by Bureau of Indian Standards shall regulate production supplies, storage, bulk and retail sale of indigenous bio diesel (B-100) under following guidelines and shall maintain all necessary record under this process. Under directions in the Gazette Notification dated 30-04-2019 issued by Ministry of Petroleum & Natural Gas, Government of India. The other related departments of state government shall provide no objection certificate/approval/certificate as per rules. In accordance to the notification, the state Coordinator of Public Sector Oil Companies, shall provide required cooperation for quality control and in implementation of marketing guidelines.

SECTION VI- FINANCIAL INFORMATION

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

1. We shall update in *Components of our Profit and Loss Account* on page 144 as follows:

Profit before exceptional items and tax

Our Company had reported a profit before exceptional items and tax for the fiscal 2023 of ₹227.27 Lacs against ₹ 30.52 Lacs in Fiscal 2022. An increase of 644.66%. This increase was due to increase in our business operations, sales and revenues.

Profit/ (Loss) before Tax

Our Company had reported a profit before tax for the Fiscal 2023 of ₹ 227.27 Lacs against profit before tax of ₹ 29.32 Lacs in Fiscal 2022. An increase of 675.14%. This increase was due to increase in our business operations, sales and revenues. Blending mandates as per national biofuel policy paved a way for stable revenues and margins.

Profit/ (Loss) after Tax

Profit after tax for the Fiscal 2023 was at ₹ 168.83 Lacs against profit after tax of ₹ 19.97 Lacs in fiscal 2022. An increase of 745.42%. This was due to increase in our business operations, sales and revenues. Blending mandates as per national biofuel policy paved a way for stable revenues and margins.

SECTION-VII: LEGAL AND OTHER INFORMATION

GOVERNMENT AND OTHER APPROVALS

1. We shall update the following on page 154.

C. Regulatory approvals for our Company:

Sr. No.	Nature of Registration/ License	Registration/License/Certificate No.	Issuing Authority	Date of Issue	Date of Expiry
1.	Registration under the Shops and Establishment Act.	SCA/2024/14/134394	Department of Labour, Government of Rajasthan	June 26, 2024	Valid till cancelled

2. We shall update the following on page 156.

III. Material approvals or renewals for which applications are currently pending before relevant authorities:

Sr. No.	Details of Application	Application number	Date of Application
2.	Certificate of Biofuel Authority Rural	-	July 04, 2024

DECLARATION

We, the undersigned, hereby certify and declare that all the relevant provisions of the Companies Act, 2013 and the guidelines issued by the Government of India or the regulations issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations offered there under, as the case may be. We further certify that all statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Sd/-
Sarthak Soni
Managing Director and CFO
(DIN: 07633751)

Date: 10th October, 2024
Place: Jaipur