



## RAJVANSHI & ASSOCIATES CHARTERED ACCOUNTANTS

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### INDEPENDENT AUDITOR'S REPORT

TO

The Members of

Rajputana Biodiesel Private Limited,

Jaipuria Mansion Panch Batti, M.I. Road, Jaipur-302001, Rajasthan

#### REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

##### OPINION

We have audited the accompanying financial statements of **RAJPUTANA BIODIESEL PRIVATE LIMITED (the "Company")**, which comprise the Balance Sheet as at 31<sup>st</sup> March 2022 and the Statement of Profit & Loss Account and statement of Cash Flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its profit and its cash flows for the year ended on that date.

##### BASIS FOR OPINION

We had conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### EMPHASIS OF MATTER

We draw attention to the following matters in the Notes to the financial statements:

- The provisions of Employees State Insurance Act, 1948 and Employees Provident Funds and Miscellaneous Provisions Act, 1952 was applicable on the company, but during current year,



the company has not taken registration under these acts and accordingly no ESI & PF Contributions have been deducted from the payment of Salary & Wages to employees and workers. The Financial Statements which indicates the existence of material uncertainties which may cast significant about the entity's ability to continue as going concern. However the financial statements of the company have been prepared on a going concern basis.

- We draw attention to Note 32(b) of the accompanying financial statement which describes the management's evaluation of impact of uncertainties related to COVID-19 & its consequential effect on the carrying value of its assets as at 31 March, 2022 & the operations of the company.

However our opinion is not modified in respect of the matters stated above.

### KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, however here are no key audit matters to communicate in the auditor's report and we do not provide a separate opinion on these matters.

### INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,

For Rajputana Bioherbal Pvt. Ltd.

  
Director

For Rajputana Bioherbal Pvt. Ltd.

  
Director



implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Company's management is responsible for establishing and maintaining internal financial controls based on the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the "Institute of Chartered Accountants of India".

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENT**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

For Rajputana Biotech Pvt. Ltd.

  
Director

For Rajputana Biotech Pvt. Ltd.

  
Director



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. As required by Section 143 (3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Company does not have any branch offices and hence provisions of Section 143(8) are not applicable.

For Rajputana BioDiesel Pvt. Ltd.

  
Director

For Rajputana BioDiesel Pvt. Ltd.

  
Director



- (d) The Balance Sheet & the Profit & Loss Account dealt with by this Report are in agreement with the books of account.
- (e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (g) In our opinion and according to the information and explanation given to us, the remuneration paid during the current year by the Company to its directors is in accordance with the provisions of and the limits laid down under section 197 read with Schedule V of the Act.
- (h) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund account.
  - iv. The management of the Company has represented that, to the best of its knowledge and belief, as disclosed in the Note 31(xiii) to financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
    - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
    - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
  - v. The management of the Company has represented, that, to the best of its knowledge and belief, as disclosed in the Note 31(xiii) to the financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

For Rajputana Biodiesel Pvt. Ltd.

  
Director

For Rajputana Biodiesel Pvt. Ltd.

  
Director



- Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties; or
  - Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
- vi. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (h) (iv) and (h) (v) contain any material misstatement.
- vii. In our opinion and according to the information and explanation given to us, the provision of section 123 of the Act is not applicable to the company. Hence, reporting under this clause is not required.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the order") issued by the Central Government in terms of Section 143(11) of the Act, we have given in "Annexure A" a statement on the matters specified in paragraphs 3(xxi) & 4 of the Order.

For Rajvanshi & Associates  
Chartered Accountants  
Firm Reg. No.: 005069



(Prakshal Jain)  
Partner  
Membership No.: 429807  
UDIN: 22429807ATDEQH8491

Place: Jaipur  
Date: 31.08.2022

For Rajputana Biodiesel Pvt. Ltd.

  
Director

For Rajputana Biodiesel Pvt. Ltd.

  
Director



## RAJVANSHI & ASSOCIATES CHARTERED ACCOUNTANTS

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### ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure A referred to in point 1 of paragraph "Report on Other Legal and Regulatory Requirements" of the Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31<sup>st</sup> March 2022, we report that:

**i. In Respect of Property, Plant and Equipment :**

- a.
  - 1) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
  - 2) The Company has maintained proper records showing full particulars of intangible assets.
- b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment. In accordance with this programme, the property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies were noticed on such verification.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the Company.
- d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year.
- e. According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the of Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

**ii. In Respect of Inventories:**

- a. The Company is in the business of manufacturing of Biodiesel fuel and Biodiesel oil and the company does hold inventories as animal fat and chemicals in the various centers of the company and, accordingly, the requirements under clause 3(ii)(a) of the Order are applicable to the Company.



- b. As explained to us, the inventories have been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable having regard to the size of the company and the nature of its business. As explained to us no material discrepancies were noticed on verification between the physical stocks and the book records.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of INR 5 Crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. However as informed by the management that the company is not required to submit any quarterly returns or statements of current assets with banks or financial institutions. Therefore, clause 3(ii)(c) of the Order is not applicable to the Company.
- iii. According to the information and explanations given to us by the management of the company, The Company has granted loans payable on demand to a party covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of clause 3(iii)(a), (iii)(b) and (iii)(c) of the said Order are applicable to the Company.
- a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, we are of the opinion that the terms and conditions of loans granted by the company to its related party are not prejudicial to the company's interest.
- b. According to the information and explanations given to us and based on the audit procedures performed by us, we are unable to make specific comment on the regularity, as Advances in nature of loans do not contain the schedule of repayment and payment of interest that are required to be reported under this clause.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.
- d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.
- e. According to the information and explanations given to us and based on the audit procedures performed by us, during the year no loan has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- f. According to the information and explanations given to us by the management of the company, The Company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms on repayment to a related party as enlisted below. It may be noted that other than one related party mentioned below as per clause (76) of section 2 of Companies Act, 2013, no loans granted to promoters as defined under clause (69) of section 2 of the Act. Therefore, the provisions of clause 3(iii)(f), of the said Order are applicable to the Company. In respect of which the details are as under:

For Rajputana Electrical Pvt. Ltd.

  
Director

For Rajputana Electrical Pvt. Ltd.

  
Director





	All Parties	Promoters	Related Parties
Aggregate amount of loans/ advances in nature of loans granted during the year			
- Repayable on demand (A)	Nil	Nil	Nil
- Agreement does not specify any terms or period of repayment (B)	3.04 lakhs	Nil	3.04 lakhs
<b>Total (A+B)</b>	<b>3.04 lakhs</b>	<b>Nil</b>	<b>3.04 lakhs</b>
Percentage of loans/ advances in nature of loans to the total loans	1.89%	-	1.89%

No. of Party	1
Name	Rajputana Speedwave Fuel LLP
Opening Balance	3.04 Lakhs
Granted or given during the year	-
Closing Balance	3.04 Lakhs

- iv. According to the information and explanations given to us, the Company has not given any loan, made investments and given guarantee to its subsidiary in compliance of the provisions of section 185 and 186 of the Companies Act, 2013
- v. According to the information and explanations given to us, the Company has not accepted any deposits or amounts as such which are deemed to be deposits. Hence, reporting under this paragraph is not applicable.
- vi. According to the information and explanations given to us by the management, Company is not required to maintain the cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under Section 148(1) of the Companies Act 2013 for the products of the Company. Accordingly, clause 3(vi) of the Order is not applicable.
- vii.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Income-Tax, Cess and other statutory dues have been regularly deposited by the Company with the appropriate authorities.
  - According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to Goods and Service Tax, Income-Tax or Cess or other statutory dues, which have not been deposited with the appropriate authorities on account of any dispute.
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any

For Rajputana Bio Diesel Pvt. Ltd.

  
Director

For Rajputana Bio Diesel Pvt. Ltd.

  
Director



transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

ix.

- a. According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that the Company has obtained loans from Banks & Financial Institutions during the year and the company has not defaulted in repayment of loans or other borrowings and in the payment of interest thereon to lenders. In respect of which the details are as under:
- b. According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- c. According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- d. According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short term basis has been used for long term purposes by the company.
- e. According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.
- f. According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

x.

- a. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
- b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

xi.

- a. Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- b. According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as

For Rajputana Biofertil Pvt. Ltd.

  
Director

For Rajputana Biofertil Pvt. Ltd.

  
Director



prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

- c. As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii.**
- a. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii)(a) of the Order is not applicable.
- b. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii)(b) of the Order is not applicable.
- c. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii)(c) of the Order is not applicable.
- xiii.** In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv.**
- a. In our opinion and based on our examination, since the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.
- b. In our opinion and based on our examination, since the company did not have an internal audit system for the period under audit, Accordingly, clause 3(xiv)(b) of the Order is not applicable.
- xv.** In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 and reporting under this paragraph is not applicable.
- xvi.**
- a. In our opinion and according to the information and explanation provided to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- b. In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- c. In our opinion and according to the information and explanation provided to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- d. In our opinion and according to the information and explanation provided to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(d) of the Order is not applicable.
- xvii.** In our opinion and according to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the

For Rajputana Biodiesel Pvt. Ltd.

For Rajputana Biodiesel Pvt. Ltd.

  
Director

  
Director



company, we report that the Company has not incurred any cash losses in the current year. However cash losses was incurred in the immediately preceding financial year.

- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx.
- a. In our opinion and according to information and explanation given to us and based on the computation done as per provisions of Section 135 of Companies Act 2013, the Company is not required to spend any amount on Corporate Social responsibility. Accordingly, clauses 3(xx)(a) of the Order is not applicable.
- b. In our opinion and according to information and explanation given to us and based on the computation done as per provisions of Section 135 of Companies Act 2013, the Company is not required to spend any amount on Corporate Social Responsibility. Accordingly, clauses 3(xx)(b) of the Order is not applicable.
- xxi. Preparation of consolidated financial statements is not applicable to the company and accordingly reporting under this paragraph is not applicable.

For Rajvanshi & Associates  
Chartered Accountants  
Firm Reg. No.: 005069C

  
(Prakshal Jain)  
Partner  
Membership No.: 429807  
UDIN: 22429807ATDEQH8491



Place: Jaipur  
Date: 31.08.2022

For Rajvanshi Bioject Pvt. Ltd.

  
Director

For Rajvanshi Bioject Pvt. Ltd.

  
Director

# RAJPUTANA BIODIESEL PRIVATE LIMITED

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001  
CIN: U74999RJ2016PTC056359 E-MAIL: sarthak@sonigems.com CONTACT: 9509222333

## BALANCE SHEET AS AT 31st March 2022

Amount in Lakhs

PARTICULARS	NOTES	AS AT 31-Mar-2022	AS AT 31-Mar-2021
<b>I EQUITY AND LIABILITIES</b>			
<b>1. SHARE HOLDERS FUNDS</b>			
(a) Share Capital	3	2.50	2.50
(b) Reserves & Surplus	4	(129.85)	(193.84)
(c) Money Received Against Share Warrants		-	-
		<b>(127.35)</b>	<b>(191.34)</b>
<b>2. Share application money pending allotment</b>			
<b>3. Non-current liabilities</b>			
(a) Long-Term Borrowings	5	454.74	251.93
(b) Deferred Tax Liabilities (net)	6	-	-
(c) Other Long Term Liabilities		-	-
(d) Long-Term Provisions		-	-
		<b>454.74</b>	<b>251.93</b>
<b>4. Current liabilities</b>			
(a) Short-Term Borrowings	7	644.70	682.05
(b) Trade Payables	8		
A. Total Outstanding dues of Micro and Small Enterprises		-	-
B. Total Outstanding dues of Creditors other than Micro and Small Enterprises		62.01	33.78
(c) Other Current Liabilities	9	27.41	44.51
(d) Short-Term Provisions	10	0.00	-
		<b>734.12</b>	<b>760.34</b>
<b>TOTAL</b>		<b>1061.50</b>	<b>820.93</b>
<b>II ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property Plant and Equipment	11	402.67	428.76
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-Current Investments	12	(3.22)	(3.01)
(c) Deferred Tax Assets (Net)	6	52.10	7.64
(d) Long-term loans and Advances	13	160.96	152.36
(e) Other Non-current Assets		-	-
		<b>612.51</b>	<b>585.75</b>
<b>2. Current assets</b>			
(a) Current Investments		-	-
(b) Inventories	14	231.12	71.87
(c) Trade Recievables	15	131.17	77.36
(d) Cash and Cash Equivalents	16	30.12	22.82
(e) Short Term loans and Advances	17	49.44	35.82
(f) Other current assets	18	7.14	27.31
		<b>448.99</b>	<b>235.18</b>
<b>TOTAL</b>		<b>1061.50</b>	<b>820.93</b>

See accompanying notes forming part of the Financial Statements.

Notes to Accounts:

1 to 32

As per our attached Report of even date  
FOR RAJVANSHI & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. : 005069

(Prakshal Jain)  
Partner  
Membership No.: 429807

PLACE: JAIPUR  
DATED: 31.08.2022

FOR RAJPUTANA BIODIESEL PRIVATE LIMITED

(Sarthak Sond)  
Director  
DIN:07633751

(Tanay Attar)  
Director  
DIN:07633730

# RAJPUTANA BIODIESEL PRIVATE LIMITED

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001  
 CIN: U74999RJ2016PTC056359 E-MAIL: sarthak@sonigems.com CONTACT: 9509222333

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2022

Amount in Lakhs

PARTICULARS	NOTES	For the year ended on 31-03-2022	For the year ended on 31-03-2022
<b>A. CONTINUING OPERATIONS</b>			
1. Revenue From Operations	19	1674.99	968.66
2. Expenses			
a. Cost of materials consumed	20	1527.63	369.69
b. Purchases of Stock in Trade	21	48.60	547.87
c. Changes in Inventories of Finished Goods, work-in-progress and stock in trade	22	(137.66)	7.89
d. Employee Benefits Expenses	23	61.40	49.69
e. Other Expenses	24	81.45	63.10
f. Share in Profit/(Loss) on Investment in I.I.P	12	0.21	(0.35)
<b>TOTAL EXPENSES</b>		<b>1581.63</b>	<b>1037.89</b>
3. Earnings before exceptional items, extraordinary items, interest, tax, depreciation and Amortization (EBITDA)(1-2)		93.35	(69.23)
4. Finance Costs	25	80.00	72.79
5. Depreciation and Amortization Expenses	11	63.71	59.85
6. Other Income	26	68.28	8.03
7. PROFIT/ (LOSS) before exceptional and extraordinary items and tax (3 + 4 + 5 + 6)		17.92	(193.84)
8. Exceptional Items	27	(1.60)	(2.78)
9. Profit/ (Loss) before extraordinary items and tax (7+8)		19.52	(196.62)
10. Extraordinary Items		-	-
11. Profit/ (Loss) before tax (9+10)		19.52	(196.62)
12. Tax Expense:			
a. Current Tax expense for current year		-	-
b. Current Tax expense relating to prior years		-	-
c. Deferred Tax (Asset)/ Liability		(44.47)	(2.18)
13. PROFIT/ (LOSS) from continuing operations (11 + 12)		63.99	(194.44)
<b>B. DISCONTINUING OPERATIONS</b>			
14.1 Profit/ (Loss) from discontinuing operations (before tax)		-	-
14.2 Gain/ (Loss) on disposal of assets/ settlement of liabilities attributable of the discontinuing operations		-	-
14.3 Add/ (Less): Tax Expense of discontinuing operations		-	-
a. On Ordinary activities attributable to the discontinuing operations		-	-
b. On Gain / (loss) on disposal of assets/ settlement of liabilities		-	-
15. PROFIT/ (LOSS) from discontinuing operations (14.1 + 14.2 + 14.3)		-	-
<b>C. TOTAL OPERATIONS</b>			
16. PROFIT/ (LOSS) for the year (13+15)		63.99	(194.44)
<b>17.1 Earning per Share (of INR 10/- each):</b>			
a. Basic			
i. Continuing operations	28.a	255.96	(777.77)
ii. Total Operations	28.b	255.96	(777.77)
b. Diluted			
i. Continuing operations		NA	NA
ii. Total Operations		NA	NA

For Rajputana Biodiesel Pvt. Ltd.

  
Director

For Rajputana Biodiesel Pvt. Ltd.

  
Director



<b>17.2 Earning per Share (excluding extraordinary items) (of INR 10/- each)</b>			
a. Basic			
i. Continuing operations	28.c	255.96	(777.77)
ii. Total Operations	28.d	255.96	(777.77)
b. Diluted			
i. Continuing operations		NA	NA
ii. Total Operations		NA	NA

See Accompanying notes forming part of the financial statements  
Notes to accounts

1 to 32

As per our attached Report of even date  
**FOR RAJVANSHI & ASSOCIATES**  
Chartered Accountants  
Firm Reg. No:0050694



(Prakshat Jain)  
Partner  
Membership No.: 429807

**FOR RAJPUTANA BIODIESEL PRIVATE LIMITED**

For Rajputana Biodiesel Pvt. Ltd. For Rajputana Biopestal Pvt. Ltd.

(Sarthak Soni)  
Director  
DIN:07633751

(Tanay Attar)  
Director  
DIN:07633730

Director

PLACE: JAIPUR  
DATED: 31.08.2022

# RAJPUTANA BIODIESEL PRIVATE LIMITED

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001  
CIN: U74999RJ2016PTC056359 E-MAIL: sarthak@sonigems.com CONTACT: 9509222333

## Cash Flow Statement for the year ended 31st March 2022

Amount in Lakhs

PARTICULARS	For the year ended on 31- 03-2022	For the year ended on 31- 03-2022
<b>(A) NET CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/ (Loss) before tax	19.52	(196.62)
<b>Adjustments to reconcile profit before tax to net cash flows</b>		
Depreciation of current year (including impairment)	63.71	59.85
Exceptional item	1.60	0.55
Loss from Sale of Assets	-	2.23
Share in Profit/Loss of LLP	0.21	(0.35)
<b>Operating Profit before working capital change</b>	<b>85.04</b>	<b>(134.34)</b>
<b>Movements in working capital:</b>		
Increase/(decrease) in Short Term Borrowing	(38.95)	485.77
Increase/(decrease) in Short Term Provision	-	-
Increase/(decrease) in Trade Payables	28.23	(33.32)
Increase/(decrease) in Other Current Liabilities	(17.11)	3.68
Decrease/(increase) in Trade Receivable	(53.81)	53.74
Decrease/(increase) in Inventory	(159.25)	86.15
Decrease/(increase) in Other Current Assets	20.17	24.83
Decrease/(increase) in Short Term Loans & Advances	(13.62)	3.32
<b>Cash generate from/(used in) operating activities</b>	<b>(149.30)</b>	<b>489.82</b>
Direct taxes paid	-	-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(149.30)</b>	<b>489.82</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net Loans and Advances Given	(8.60)	(147.53)
Sale of Investments	-	-
Purchases of Fixed Assets	(37.62)	(22.66)
Proceeds from Sale of Assets	-	2.42
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(46.21)</b>	<b>(167.78)</b>
<b>(C) NET CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital (including securities premium)	-	-
Net Proceeds from Borrowings & Repayments	202.81	(309.28)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>202.81</b>	<b>(309.28)</b>
Increase in cash & Bank Balances (A+B+C)	7.30	12.77
Add: Opening cash & bank balances	22.82	10.05
<b>Closing cash &amp; Bank Balances</b>	<b>30.12</b>	<b>22.82</b>

As per our attached Report of even date  
FOR RAJVANSHI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Reg. No.:005069C

(Praksha Jain)  
Partner  
Membership No.: 429807



FOR RAJPUTANA BIODIESEL PRIVATE LIMITED

(Sarthak Soni)  
Director  
DIN:07633751

(Tanay Attar)  
Director  
DIN:07633730

PLACE : JAIPUR  
DATED: 31.08.2022

**Note:**

- The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI
- Figures of Previous year have been rearranged / regrouped wherever necessary.
- Figures in brackets are outflow/deductions.



# RAJPUTANA BIODIESEL PRIVATE LIMITED

REG OFFICE: Jaipuria Mansion Panch Batti, M.L.Road Jaipur Rajasthan 302001  
CIN: U74999RJ2016PTC056359 E-MAIL: sarthak@sonigems.com CONTACT: 9509222333

## NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2022

### Notes to Accounts - 1

#### **Corporate Information**

Rajputana Biodiesel Private Limited (Company) is a private company domiciled in India and incorporated on 10th November 2016 under the provisions of the Companies Act, 1956 (Now Companies Act 2013). The Company is leading Manufacturer of a wide range of Biodiesel Fuel and Biodiesel Oil.

### Notes to Accounts - 2

#### **Significant Accounting Policies**

##### **2.1. Basis of Accounting and Preparation of Financial Statement**

These financial statements of the Company are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under the relevant provisions of the Companies Act 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

##### **2.2. Use of Estimates**

The preparation of the financial statements are in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets & liabilities and the disclosure of contingent liabilities on the date of financial statements & reported amounts of revenue & expenses for that year.

Although these estimates are based upon management best knowledge of current event & actions, accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to accounts to Financial Statements.

##### **2.3. Revenue Recognition**

###### **Sale of goods:**

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which company follows ex-factory i.e. after the goods cross the factory gate. Sales exclude excise duty, Goods and Services Tax.

###### **Income from services:**

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.

##### **2.4. Inventory**

Inventories are valued at the lower of cost (on weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads. The company follows the policy of recognising the goods in transit as on the balance date in its closing stock of inventory.

For Rajputana Biodiesel Pvt. Ltd.

  
Director

For Rajputana Biodiesel Pvt. Ltd.

  
Director



## 2.5. Cash and Cash Equivalents (for the purpose of Cash Flow Statement)

Cash comprises cash on hand. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

## 2.6. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

## 2.7. Borrowing Cost

Borrowing Cost attributable to acquisition and construction of qualifying assets are capitalized as a part of the cost of such asset up to the date when such asset is ready for its intended use. Other borrowing costs are charged to Statement of Profit & Loss.

## 2.8. Other Income

Other income is accounted on accrual basis.

## 2.9. Depreciation

Depreciation on fixed assets is provided to the extent of Depreciable amount on written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Salvage Value of the assets has been taken @ 5% of Original Cost as prescribed in Schedule II. Depreciation on additions during the year is calculated on pro rata basis. The useful life of assets have been used as tabulated below:

Assets	Estimated Useful
Plant & Equipment	15
Furniture & Fixtures	10
Office Equipment	5
Computer equipment	3
Vehicles	8

## 2.10. Tangible fixed assets

### Tangible fixed assets:

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets.

Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.

Fixed assets acquired in full or part exchange for another asset are recorded at the fair market value or the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident. Fixed assets acquired in exchange for securities of the Company are recorded at the fair market value of the assets or the fair market value of the securities issued, whichever is more clearly evident. Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the Balance Sheet.

### Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

For Rajputana Biodiesel Pvt. Ltd.

  
Director

For Rajputana Biodiesel Pvt. Ltd.

  
Director



### 2.11. Intangible assets

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates.

Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

### 2.11. Foreign currency transactions and translations

#### Initial recognition:

Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction. The exchange rate is determined by the parent company and used by all subsidiaries over the globe.

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items of the Company outstanding at the Balance Sheet date are restated at the year-end rates.

#### Treatment of exchange differences:

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company and its integral foreign operations are recognised as income or expense in the Statement of Profit and Loss.

### 2.12. Employee benefits

#### Defined benefit plans

Define Benefits plan includes gratuity fund and Leave Encashment.

#### Defined contribution plans

The Company's contribution to provident fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

### 2.13. Borrowing costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets.

Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

### 2.14. Leases

In the lease arrangements currently undertaken by the company as a lessee the risks and rewards incidental to ownership of the assets substantially vest with the lessor and hence the lease is recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis.

For Rajputana Biofertil Pvt. Ltd.

  
Director

For Rajputana Biofertil Pvt. Ltd.

  
Director



### 2.15. Investments

Investments are classified as long term or current based on intention of the management at the time of purchase. Initial investment is done at cost. The cost comprises purchase price and directly attributable acquisition charges. The share of profit/loss in case of investment in Partnership Firm/LLP has been recognized every year with corresponding credit/debit to the Profit & loss account. Further Dividend reinvested in case of mutual funds is added to the value of investment in mutual funds with corresponding credit is made to the profit and loss statement. Current investments are carried in the financial statements at lower of cost and fair value. Long-term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of long-term investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit & loss.

### 2.16. Earnings Per Share

The Company reports basic Earnings per Share (EPS) in accordance with Accounting Standard - 20 on Earnings per Share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares).

Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

### 2.17. Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

From current financial year, the company has adopted for new tax regime under section 115BAA. Therefore, MAT provision is not applicable on the company. Hence, the company has not recognised MAT in the current year and the balance of previous balance of MAT has been reversed.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences.

Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised.

Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.

For Rajputana Biocontrol Pvt. Ltd.

  
Director

For Rajputana Biocontrol Pvt. Ltd.

  
Director



### 2.18. Provisions, Contingent Liabilities & Contingent Assets

Provisions are recognised for liabilities that can be measured only by using substantial degree of estimation, if the Company has a present obligation as a result of past event, a probable outflow of resources is expected to settle the obligation and the amount of the obligation can be reliably estimated. Contingent liability is disclosed in case of a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation, a present obligation arising from past events, when no reliable estimate is possible and a present obligation arising from past events, when the probability of outflow of resources is not remote.

### 2.19. Amortization of Miscellaneous Expenditure

Expenditure which is being deferred as benefit is deemed to accrue for more than one period of financial statements; hence it is amortized in equal installments in 5 years. Preliminary expenses & License fees paid for pollution control are being amortized in equal installments in 5 years after commencement of the operation.

### 2.20. Treatment of Expenditure during Construction Period

Incidental Expenditure incurred during construction period/trial production period is allocated to the respective fixed assets on completion of construction period/on date of commencing.

### 2.21. Reclassification/Regrouped

Previous year figures have been regrouped/reclassified where necessary to correspond with the current year's classification/disclosure.

### 2.22. Due to SSI Units

There are no sundry creditors who are S.S.I. units to whom the company owns a sum which is outstanding for more than 45 days as at the Balance Sheet date.

FOR RAJVANSHI & ASSOCIATES  
CHARTERED ACCOUNTANTS

Firm Reg. No : 005069C

(Prakshu Jain)  
Partner

Membership No.: 429807



In term of our report of even date

FOR RAJPUTANA BIODIESEL PRIVATE LIMITED

For Rajputana Biodiesel Pvt. Ltd.

For Rajputana Biodiesel Pvt. Ltd.

(Sarthak Soni)  
Director

DIN:07633751

(Tanay Attar)  
Director

DIN:07633730

Place: Jaipur

DATED: 31.08.2022

## RAJPUTANA BIODIESEL PRIVATE LIMITED

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001  
CIN: U74999RJ2016PTC056359 E-MAIL: sarthak@sonigems.com CONTACT: 9509222333

### NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2022

**Notes to Accounts - 3**

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number of shares	Amount in Lakhs	Number of shares	Amount in Lakhs
<b>Share Capital</b>				
<b>Authorised</b>				
5,00,000 Equity Shares of Rs. (INR)10/- each	5,00,000	50.00	5,00,000	50.00
<b>Issued</b>				
25,000 Equity Shares of Rs. (INR)10/- each	25,000	2.50	25,000	2.50
<b>Subscribed &amp; Paid up</b>				
25,000 Equity Shares of Rs. (INR) 10/- each fully paid	25,000	2.50	25,000	2.50
<b>TOTAL</b>	<b>25,000</b>	<b>2.50</b>	<b>25,000</b>	<b>2.50</b>

**3.1 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period**

Particulars	Opening Balance	Fresh issue	Other changes (give details)	Closing Balance
Equity shares with voting rights				
Year ended 31 March 2022				
- Number of shares	25,000	-	-	25,000
- Amount in Lakhs	2.50	-	-	2.50
Year ended 31 March 2021				
- Number of shares	25,000	-	-	25,000
- Amount in Lakhs	2.50	-	-	2.50

**3.2 Terms/Rights attached to Equity Shares**

The company has only one class of equity shares having a face value of INR 10 per share. Each equity share holder is entitled to one vote per share held and each Equity shares have equal rights as to Voting & Dividend. The dividend if any proposed by the board of directors is subject to approval of shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company. The distribution to equity shareholders will be in proportion to the amount paid up or credited as paid up.

**3.3 Details of shares held by each shareholder holding more than 5% shares**

Name of Shareholder	As at 31 March 2022		As at 31 March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sarthak Soni	7500	30.00%	7500	30.00%
Tanay Attar	2500	10.00%	2500	10.00%
Sudeep Soni	7500	30.00%	7500	30.00%
Pallavi Soni	3750	15.00%	3750	15.00%
Madhuri Surana	3750	15.00%	3750	15.00%
<b>TOTAL</b>	<b>25,000</b>	<b>100.00%</b>	<b>25,000</b>	<b>100.00%</b>

For Rajputana Biodiesel Pvt. Ltd.

  
Director

For Rajputana Biodiesel Pvt. Ltd.

  
Director



3.4 Shareholding in aggregate by the following:-

Particulars	As at March 22		As at March 21	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1. Directors	17,500	70.00%	17,500	70.00%
2. Holding company	-	-	-	-
3. Subsidiaries of holding company	-	-	-	-
4. Associates of holding company	-	-	-	-
5. Ultimate holding company	-	-	-	-
6. Subsidiaries of ultimate holding company	-	-	-	-
7. Associates of ultimate holding company	-	-	-	-

3.5 Shareholding of Promoters\* :-

Shares held by Promoters at the end of the year			
Promoter name	No. of Shares	% of Total Shares	% Change during the year***
Sarbhak Soni	7500	30.00%	-
Tanay Attar	2500	10.00%	-
Sudeep Soni	7500	30.00%	-
Pallavi Soni	3750	15.00%	-
Madhuri Surana	3750	15.00%	-
<b>Total</b>	<b>25,000</b>	<b>100.00%</b>	

\*Promoter here means promoter as defined in the Companies Act, 2013.

\*\*\* percentage change shall be computed with respect to the number at the beginning of the year or if issued during the year for the first time then with respect to the date of issue.

Particulars	As at 31 March 2022		As at 31 March 2021	
	Number of shares	Amount in Lakhs	Number of shares	Amount in Lakhs
3.6 Shares reserved for Issue	NIL	NIL	NIL	NIL
3.7 Details regarding the shares issued immediately preceding the current year	NIL	NIL	NIL	NIL
3.8 Details of conversion of security into equity or preference shares	NIL	NIL	NIL	NIL
3.9 Calls unpaid	NIL	NIL	NIL	NIL
3.10 Forfeited shares (amount originally paid up)	NIL	NIL	NIL	NIL
3.11 Aggregate number of Bonus issued, Share issued for consideration other than cash and share bought back during the Five Year Period ending March 2022	NIL	NIL	NIL	NIL

For Yognesh Global Pvt. Ltd.

  
Director

For Yognesh Global Pvt. Ltd.

  
Director



**RAJPUTANA BIODIESEL PRIVATE LIMITED**

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001  
 CIN: U74999RJ2016PTC056359 E-MAIL: sarthak@sonigems.com CONTACT: 9509222333

**NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2022**Notes to Accounts - 4Reserves and Surplus

Particulars	AS AT 31-Mar-2022	AS AT 31-Mar-2021
	Amount in Lakhs	Amount in Lakhs
(a) Securities Premium		
Opening Balance	0.75	0.75
Add : Received during the year	-	-
Less - Utilized during the year	-	-
Closing Balance	0.75	0.75
(b) Surplus / Deficit		
Opening Balance	(194.59)	(0.15)
(+) Net Profit/(Net Loss) For the current year	63.99	(194.44)
Balance as per current financial statements	(130.60)	(194.59)
<b>Total</b>	<b>(129.85)</b>	<b>(193.84)</b>

Notes to Accounts - 5Long Term Borrowings

Particulars	AS AT 31-Mar-2022	AS AT 31-Mar-2021
	Amount in Lakhs	Amount in Lakhs
(a) Bonds / Debentures:	-	-
(b) Term loans		
- From banks:-		
Secured		
Axis Bank Car Loan	11.48	-
(Secured Against HYP of Vehicle)	-	-
Unsecured		
Bajaj Finance Limited	15.38	-
UGRO Capital Limited	9.85	-
- From other parties:-	-	-
(c) Deferred Payment Liabilities	-	-
(d) Deposits	-	-
(e) Loans and Advances from Related Parties		
Sarthak Soni	1.82	3.89
Sudeep Soni	105.89	5.29
Tanay Attar	19.29	19.29
Paras Estate Pvt. Ltd.	21.58	66.83
Soni Gems Pvt. Ltd.	-	22.89
Suwas Builders Private Limited	149.48	133.75
(f) Other Loans and Advances		
AKL Development and Management Pvt. Ltd.	120.00	-
<b>Total</b>	<b>454.74</b>	<b>251.93</b>

For Rajputana Biodiesel Pvt. Ltd.

  
 Director

For Rajputana Biodiesel Pvt. Ltd.

  
 Director




Notes to Accounts - 6

DTL/DTA calculation as per AS-22 of ICAI

Particulars	AS AT 31-Mar-2022	AS AT 31-Mar-2021
	Amount in Lakhs	Amount in Lakhs
<b>Tax effect of items constituting deferred tax liability</b>		
On difference between book balance and tax balance of fixed assets		
- WDV as per Companies Act	402.67	428.76
- WDV as per Income Tax Act	(323.19)	(333.41)
Others		
- Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961 - allowed in current year	-	-
<b>Total (A)</b>	<b>79.48</b>	<b>95.35</b>
<b>Tax effect of items constituting deferred tax assets</b>		
Provision for compensated absences, gratuity and other employee benefits		
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961		
- Provision for Long Term Incentive - Bonus		
- Tax not deducted and paid on provision for expenses		
- Tax not deducted on provision for Director's remuneration		
Provision for Doubtful Debts		
On difference between book balance and tax balance of fixed assets		
Unabsorbed depreciation carried forward		
- Unabsorbed depreciation carried forward FY 2018-19	70.07	83.73
- Unabsorbed depreciation carried forward FY 2020-21	53.05	-
Brought forward business losses carried forward		
- Loss of FY 2017-18	-	20.00
- Loss of FY 2020-21	-	-
<b>Total (B)</b>	<b>133.05</b>	<b>-</b>
<b>Net deferred tax liability/(asset) [A-B]</b>	<b>256.17</b>	<b>103.74</b>
<b>Current Tax Rate*</b>	<b>(176.69)</b>	<b>(8.38)</b>
<b>Deferred tax liability/(asset)</b>	<b>25.168%</b>	<b>26%</b>
<b>Deferred tax liability/(asset) Opening Balance</b>	<b>(52.10)</b>	<b>(7.64)</b>
<b>Deferred tax liability/(asset) To be Recognised</b>	<b>(7.64)</b>	<b>(5.46)</b>
	<b>(44.47)</b>	<b>(2.18)</b>

\*From current financial year, the company has opted for new regime of taxation under section 115BAA of the Income Tax Act, 1961, therefore based on the provisions of section 115BAA, the effective current tax rate applicable for the company is 25.168% (22% + 10% SC + 4% Cess), hence the Deferred Tax Calculation has been done as per the tax rate of 25.168%.

Notes to Accounts - 7

Short Term Borrowings

Particulars	AS AT 31-Mar-2022	AS AT 31-Mar-2021
	Amount in Lakhs	Amount in Lakhs
<b>(a) Loans repayable on demand</b>		
<b>From Bank</b>		
<b>Secured*</b>		
ICICI BANK 1296	443.91	468.07
ICICI BANK 1299	176.14	201.30
<b>Unsecured</b>		

\*Secured by Hypothecation Charge over Building, Plant & Machinery, Furniture & Fixtures and other fixed assets of the company (both present & future) further secured by charge over entire current assets of the company including Raw Material, Work in Progress, Finished goods, Receivables, other current assets and immovable assets of third party.

For Rajputana Biodiesel Pvt. Ltd.

  
Director

For Rajputana Biodiesel Pvt. Ltd.

  
Director



(b) Current maturities of long-term debt		
From Bank		
Secured		
Axis Bank Car Loan	3.83	-
Unsecured		
Bajaj Finance Limited	3.32	-
UGRO Capital Limited	11.04	-
(c) Deposits	-	-
(d) Loans and Advances From Related Party	-	-
(e) Other Loans and Advances		
Advances from parties	6.47	12.68
<b>Total</b>	<b>644.70</b>	<b>682.05</b>

**Notes to Accounts - 8**

**Trade Payables**

Particulars	AS AT 31-Mar-2022 Amount in Lakhs	AS AT 31-Mar-2021 Amount in Lakhs
<b>To Micro Small and Medium Enterprises (MSME)</b>		
Undisputed		
Sundry creditors for goods	-	-
Sundry creditors for services	-	-
Disputed		
Sundry creditors for goods	-	-
Sundry creditors for services	-	-
<b>To Other Than MSME</b>		
Undisputed		
Sundry creditors for goods	50.41	24.44
Sundry creditors for services	11.60	9.34
Disputed		
Sundry creditors for goods	-	-
Sundry creditors for services	-	-
<b>Total</b>	<b>62.01</b>	<b>33.78</b>

Note: Refer Note No. 8.1 for Trade Payables Ageing Schedule.

Note No. 8.2: Refer Note No. 31(xx) for disclosures required under section 22 of the MICRO, Small and Medium Enterprise Development Act 2006.

Note No. 8.3: The company has sought confirmation from its vendor on their status under Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"). The disclosures in respect of the amounts payable to the Micro and Small Enterprises as at 31st March 2022 and 2021 have been made in the Financial Statements to the extent of available information in this regard. In view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act to the enterprises who have not yet responded to the company's letter is not expected to be material. Based on the information available with the management, there are no dues outstanding to Micro and Small Enterprises (Suppliers) covered under the Micro, Small and Medium Enterprise Development Act, 2006. Above classification is based on the information provided by the management of the company.

**Note 8.1 : Trade Payables ageing Schedule:**

**(a) To MSME Payable:**

PARTICULARS	AS AT 31-Mar-2022 Amount in Lakhs	AS AT 31-Mar-2021 Amount in Lakhs
<b>Disputed</b>		
Less Than 1 Year	-	-
Between 1 to 2 Years	-	-
Between 2 to 3 Years	-	-
More than 3 Years	-	-
<b>Undisputed</b>		
Less Than 1 Year	-	-
Between 1 to 2 Years	-	-
Between 2 to 3 Years	-	-
More than 3 Years	-	-

For Rajputana Biosciences Pvt. Ltd.

*LL*  
*15* Director

For Rajputana Biosciences Pvt. Ltd.

*Shrey* Director



Total	-	-
-------	---	---

(b) To Other than MSME Payable:

PARTICULARS	AS AT 31-Mar-2022 Amount in Lakhs	AS AT 31-Mar-2021 Amount in Lakhs
<b>Disputed</b>		
Less Than 1 Year	-	-
Between 1 to 2 Years	-	-
Between 2 to 3 Years	-	-
More than 3 Years	-	-
<b>Undisputed</b>		
Less Than 1 Year	-	-
Between 1 to 2 Years	62.01	33.78
Between 2 to 3 Years	-	-
More than 3 Years	-	-
<b>Total</b>	<b>62.01</b>	<b>33.78</b>

Notes to Accounts - 9

Other Current Liabilities

Particulars	AS AT 31-Mar-2022 Amount in Lakhs	AS AT 31-Mar-2021 Amount in Lakhs
<b>(a) Other payables</b>		
TDS Payable	1.96	2.37
GST Payable	6.68	0.00
Refundable Securities	9.85	37.06
<b>(b) Expenses Payable</b>		
Expense Payable	-	-
Salary Payable	1.65	0.86
Audit/Legal Fees Payable	6.95	3.99
<b>Total</b>	<b>27.41</b>	<b>44.51</b>

Notes to Accounts - 10

Short Term Provision

Particulars	AS AT 31-Mar-2022 Amount in Lakhs	AS AT 31-Mar-2021 Amount in Lakhs
Provision for Taxation	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

For Rajputana Bio-Tech Pvt. Ltd.

  
Director

For Rajputana Bio-Tech Pvt. Ltd.

  
Director



**RAJPUTANA BIODIESEL PRIVATE LIMITED**

REG OFFICE: Jaipuria Mansion Panch Bati, M.I. Road Jaipur Rajasthan 302001  
CIN: 1740998RJ2016PTC056310 E-MAIL: saarthak@rajputana.com CONTACT: 9502223333

**NOTE 11: PROPERTY, PLANT AND EQUIPMENT**

PARTICULARS OF DEPRECIATION ALLOWABLE AS PER SCHEDULE II OF COMPANIES ACT, 2013 AS ON 31-03-2022

**A. GROSS BLOCK OF FIXED ASSETS**

(AMOUNT IN LAKHS)

Assets	Balance as at April, 2021	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at March 31, 2022
Bio-Diesel Plant	189.17	10.64	-	-	-	-	-	-	-	199.81
Building	168.71	0.29	-	-	-	-	-	-	-	169.00
Lab Equipment	2.89	-	-	-	-	-	-	-	-	2.89
Wegberg Scale	0.09	-	-	-	-	-	-	-	-	0.09
Water Softner for Boiler	0.92	-	-	-	-	-	-	-	-	0.92
Washing Machine	0.12	-	-	-	-	-	-	-	-	0.12
Transformer 330 KVA	4.80	-	-	-	-	-	-	-	-	4.80
Suzuki Floorer	0.25	-	-	-	-	-	-	-	-	0.25
Car Seltos Kia	-	21.21	-	-	-	-	-	-	-	21.21
Printer Machine	0.13	-	-	-	-	-	-	-	-	0.13
Printer	0.19	-	-	-	-	-	-	-	-	0.19
Computer	2.33	-	-	-	-	-	-	-	-	2.33
Air Conditioner	1.27	0.27	-	-	-	-	-	-	-	1.54
Office Equipment	0.77	1.17	-	-	-	-	-	-	-	1.94
Excitator	2.45	1.17	-	-	-	-	-	-	-	3.62
<b>Total Tangible Assets</b>	<b>574.13</b>	<b>37.62</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>611.74</b>
<b>Total Intangible Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital WIP</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current Year Total</b>	<b>574.13</b>	<b>37.62</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>611.74</b>
<b>Previous Year Total</b>	<b>557.38</b>	<b>21.66</b>	<b>5.91</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>574.13</b>

For Rajputana Biodiesel Pvt. Ltd.

  
Director

For Rajputana Biodiesel Pvt. Ltd.

  
Director



**B. NET BLOCK OF FIXED ASSETS**

(AMOUNT IN LAKHS)

Assets	Accumulated Depreciation Balance as at April, 2021	Depreciation amortization expense for the year	Disposal on disposal of assets	Elimination on reclassification as held for sale	Impairment losses recognized in Statement of Profit and Loss	Reversal of impairment losses recognized in Statement of Profit and Loss	Other adjustments	Balance as at March 31, 2021	NET BLOCK Balance as at March 31, 2021	NET BLOCK Balance as at March 31, 2021
Bio-Diesel Plant	100.44	42.53	-	-	-	-	-	142.96	256.85	288.74
Building	35.26	12.85	-	-	-	-	-	48.29	120.70	131.50
Lift Equipment	1.50	0.20	-	-	-	-	-	1.87	1.02	1.37
Weighing Scale	0.05	0.01	-	-	-	-	-	0.06	0.03	0.04
Water Softner for Boiler	0.52	0.09	-	-	-	-	-	0.62	0.30	0.42
Washing Machine	0.04	0.02	-	-	-	-	-	0.07	0.05	0.06
Transformer 500 KVA	2.70	0.54	-	-	-	-	-	3.25	1.55	2.10
Sunbêl Fluoos	0.18	0.01	-	-	-	-	-	0.20	0.00	0.08
Car Swivel Kit	0.08	0.08	-	-	-	-	-	0.09	0.00	0.07
Fiber Machine	0.08	0.02	-	-	-	-	-	0.09	0.00	0.02
Printer	0.17	0.01	-	-	-	-	-	0.19	0.01	0.02
Computer	1.86	0.30	-	-	-	-	-	2.35	0.17	0.47
Air Conditioner	0.62	1.59	-	-	-	-	-	1.01	0.54	0.61
Office Equipment	0.62	1.59	-	-	-	-	-	4.11	1.52	1.28
Furniture	1.13	2.91	-	-	-	-	-	4.11	1.52	1.28
<b>Total Tangible Assets</b>	<b>145.26</b>	<b>63.71</b>	-	-	-	-	-	<b>209.07</b>	<b>401.67</b>	<b>428.76</b>
<b>Total Intangible Assets</b>	-	-	-	-	-	-	-	-	-	-
<b>Capital WIP</b>	-	-	-	-	-	-	-	-	-	-
<b>Current Year Total</b>	<b>145.26</b>	<b>63.71</b>	-	-	-	-	-	<b>209.07</b>	<b>402.67</b>	<b>428.76</b>
<b>Previous Year Total</b>	<b>86.78</b>	<b>59.85</b>	<b>1.26</b>	-	-	-	-	<b>145.26</b>	<b>428.76</b>	<b>476.60</b>

For Rajputana Biodiesel Pvt. Ltd.

  
Director

For Rajputana Bio Diesel Pvt. Ltd.

  
Director



**C. DEPRECIATION AND AMORTIZATION:**

(AMOUNT IN LAKHS)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Depreciation and amortization for the year on tangible assets as per Note 10B	63.71	55.85
Depreciation and amortization for the year on intangible assets	-	-
Less: Deferred from revaluation reserve	-	-
Total Depreciation and Amortization from continuing operations	63.71	55.85
Total Depreciation and Amortization from discontinuing operations	-	-

Note:-

- (i) Details of amounts written off on reduction of capital or revaluation of assets or sums added to assets on revaluation during the preceding 5 years: NIL.  
 (ii) Details of assets acquired under hire purchase agreements: NIL.  
 (iii) Details of assets jointly owned by company: NIL.  
 (iv) Details of each class of assets given on operating at the Balance Sheet date: NIL.  
 (v) Details of each class of asset taken on financial lease at the Balance Sheet date: NIL.

**PARTICULARS OF DEPRECIATION ALLOWABLE AS PER INCOME TAX ACT, 1961 IN RESPECT OF EACH ASSETS OR BLOCK OF ASSETS, AS AT 31-03-2022**

(AMOUNT IN LAKHS)

Description of Assets	Rate of Depreciation	Opening Balance 01-04-2021 of WDV	Addition/ Deletion upto 03.10.2021	Addition/ Deletion after 03.10.2021	Exchange Currency Rate of Change	Subsidy	Total 31-03-2022	Depreciation allowable (2021-22)	WDV at the end of the year as on 31-03-2022
1. PLANT & MACHINERY	15%	205.19	7.71	24.78	-	-	237.68	33.75	203.93
2. PLANT & MACHINERY	40%	0.79	1.46	0.20	-	-	2.54	0.96	1.58
3. FURNITURE & FIXTURES	10%	2.17	3.17	-	-	-	5.34	0.53	4.81
4. BUILDING	10%	125.26	0.20	-	-	-	125.46	12.55	112.91
		333.41	12.54	25.98	-	-	371.92	47.83	324.09

FOR RAJVANSHI & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Reg. No : 0051636

Prabhat Jais  
 Partner  
 Membership No.: 429907

Place : JAIPUR  
 Date : 31.08.2022



In terms of our report of even date

FOR RAJPUTANA BIODESEL PRIVATE LIMITED

For Rajputana Bio... (Signature)

For Rajputana Bio... (Signature)

(Harishb Sami)  
 Director  
 DIN: 07633751

(Omaj Anar)  
 Director  
 DIN: 07633750

(Signature)  
 Director

**Notes to Accounts - 12****Non Current Investments**

Particulars	AS AT 31-Mar-2022	AS AT 31-Mar-2021
	Amount in Lakhs	Amount in Lakhs
Investment Rajputana Speedwave Fuel LLP*	(3.01)	(3.36)
Share in Profit/(Loss) of LLP	(0.21)	0.35
<b>Total</b>	<b>(3.22)</b>	<b>(3.01)</b>
Less: Provision for Diminution in the Value of Investment	-	-
<b>Total</b>	<b>(3.22)</b>	<b>(3.01)</b>

\*The company had entered into the limited liability partnership through its nominee director Mr. Sarthak Soni on 24 October 2019 and having profit sharing ratio of 50%. During the previous financial year a new partner was admitted on 16th January 2020 in the Rajputana Biodiesel Fuel LLP, therefore the shares of the existing partners have been reduced from 50% to 33%. Accordingly the Share in the profit/(loss) of LLP has been recognized in the financial statements.

**Notes to Accounts - 13****Long Term Loans and Advances**

Particulars	AS AT 31-Mar-2022	AS AT 31-Mar-2021
	Amount in Lakhs	Amount in Lakhs
<b>(a) Capital Advances</b>		
-Secured, Considered good	-	-
-Unsecured, Considered good	-	-
-Doubtful	-	-
<b>(b) Loan and Advances to Related Parties</b>		
-Secured, Considered good	-	-
-Unsecured, Considered good	3.04	3.04
-Doubtful	-	-
<b>(c) Other Loan and Advances</b>		
-Secured, Considered good	-	-
-Unsecured, Considered good	-	-
Security Deposit for Rent	1.80	1.80
Advances	156.12	147.53
-Doubtful	-	-
<b>Total</b>	<b>160.96</b>	<b>152.36</b>

**Notes to Accounts - 14****Inventories**

(As Taken, valued & certified by the Management)

(At Lower of Cost and Net Realizable Value)

Particulars	AS AT 31-Mar-2022	AS AT 31-Mar-2021
	Amount in Lakhs	Amount in Lakhs
<b>Raw Materials</b>		
Raw Material - in Hand	30.52	8.92
Raw Material - in Transit	-	-
<b>Work in Progress</b>	-	-
<b>Finished Goods</b>		
Finished Goods - in Hand	200.60	62.95
Finished Goods - in Transit	-	-
<b>Others</b>	-	-
<b>Total</b>	<b>231.12</b>	<b>71.87</b>

For Rajputana Biodiesel Pvt. Ltd.

  
Director

For Rajputana Biodiesel Pvt. Ltd.

  
Director



**Notes to Accounts - 15**

**Trade Receivables**

Particulars	AS AT 31-Mar-2022 Amount in Lakhs	AS AT 31-Mar-2021 Amount in Lakhs
<b>Disputed</b>		
-Secured, Considered good	-	-
-Unsecured, Considered good	-	-
Less: Provision of Doubtful Debts	-	-
<b>Undisputed</b>		
-Secured, Considered good	-	-
-Unsecured, Considered good	131.17	77.36
Less: Provision of Doubtful Debts	-	-
<b>Total</b>	<b>131.17</b>	<b>77.36</b>

Note: Refer Note No. 15.1 for Trade Receivables ageing Schedule.

**Note 15.1 Trade Receivables ageing Schedule:**

PARTICULARS	AS AT 31-Mar-2022 Amount in Lakhs	AS AT 31-Mar-2021 Amount in Lakhs
<b>Disputed</b>		
Less Than 6 Month	-	-
Between 6 months to 1 Years	-	-
Between 1 to 2 Years	-	-
Between 2 to 3 Years	-	-
More than 3 Years	-	-
<b>Undisputed</b>		
Less Than 6 Month	126.45	65.94
Between 6 month to 1 Years	1.31	11.41
Between 1 to 2 Years	3.41	-
Between 2 to 3 Years	-	-
More than 3 Years	-	-
<b>Total</b>	<b>131.17</b>	<b>77.36</b>

**Notes to Accounts - 16**

**Cash & Cash Equivalents**

Particulars	AS AT 31-Mar-2022 Amount in Lakhs	AS AT 31-Mar-2021 Amount in Lakhs
<b>a) Balance With Banks</b>		
ICICI BANK A/C NO-001205503430	-	0.25
<b>b) Cash on Hand (As verified by Management)</b>		
Cash in hand	16.75	12.81
<b>c) Others</b>		
FD Against Bank Guarantee	13.37	9.76
<b>Total</b>	<b>30.12</b>	<b>22.82</b>

**Notes to Accounts - 17**

**Short Term Loans & Advances**

Particulars	AS AT 31-Mar-2022 Amount in Lakhs	AS AT 31-Mar-2021 Amount in Lakhs
<b>(a) Loans and Advances to Related Parties</b>		
-Secured, Considered good	-	-
-Unsecured, Considered good	1.34	1.22
-Doubtful	-	-

For Rajputana Biochem Pvt. Ltd.

  
Director

For Rajputana Biochem Pvt. Ltd.

  
Director





(b) Other Loan and Advances		
-Secured, Considered good	-	-
-Unsecured, Considered good		
Advances to Employees	2.15	2.04
Advance Payment to Suppliers	44.63	31.24
Security Deposits with Parties	1.33	1.33
-Doubtful	-	-
<b>Total</b>	<b>49.44</b>	<b>35.82</b>

**Notes to Accounts - 18**

**Other Current Assets**

Particulars	AS AT 31-Mar-2022	AS AT 31-Mar-2021
	Amount in Lakhs	Amount in Lakhs
<b>Income Tax Refund</b>		
F.Y. 2020-2021	0.62	-
F.Y. 2019-2020	-	12.20
TDS Receivable	2.44	0.54
TCS Receivable	0.60	0.07
GST TDS Receivable	-	7.96
Input Tax Credit under GST	-	3.53
MAT Credit (Refer Note No. 18.1)	-	1.20
Other Receivable	2.33	-
Pollution Control Board Fess	0.53	0.53
Prepaid Expenses	0.42	0.87
Balance of Preliminary Expenses	0.19	0.39
<b>Total</b>	<b>7.14</b>	<b>27.31</b>

Note No. 18.1: As mentioned in Note No. 06 that from current financial year, the company has opted for new regime of taxation under section 115BAA of the Income Tax Act, 1961, therefore based on the provisions of section 115BAA, the MAT credit provisions will not be applicable on the company. Hence during current year, no MAT Credit calculation has been done and the previous year balance of MAT credit has been also written off as exceptional item.

For Rajputana Biodiesel Pvt. Ltd.

  
Director

For Rajputana Biodiesel Pvt. Ltd.

  
Director



**Notes to Accounts - 19****Revenue from Operations**

Particulars	For the year ending	For the year ending
	March 31, 2022	March 31, 2021
	Amount in Lakhs	Amount in Lakhs
Sales of products	1674.99	968.66
<b>Total</b>	<b>1674.99</b>	<b>968.66</b>

**Notes to Accounts - 20****Cost of Material Consumed**

Particulars	For the year ending	For the year ending
	March 31, 2022	March 31, 2021
	Amount in Lakhs	Amount in Lakhs
Opening Stock	8.92	87.18
Raw Material	8.92	87.18
Other Stocks - Goods in Transit	-	-
Add: Purchases	1506.02	270.50
Raw Material Consumed	1506.02	270.50
Other Stocks	-	-
Less: Closing Stock	30.52	8.92
Raw Material	30.52	8.92
Other Stocks - Goods in Transit	-	-
Add: Direct Cost	43.21	20.94
Factory Expenses	22.02	7.96
Factory Rent	8.72	6.57
Factory Power	12.47	6.41
<b>Total</b>	<b>1527.63</b>	<b>369.69</b>

**Notes to Accounts - 21****Purchases of Stock in Trade**

Particulars	For the year ending	For the year ending
	March 31, 2022	March 31, 2021
	Amount in Lakhs	Amount in Lakhs
Purchase of Finished Goods	48.60	547.87
<b>Total</b>	<b>48.60</b>	<b>547.87</b>

**Notes to Accounts - 22****Changes in Inventories of Finished Goods, work-in-progress and stock in trade**

Particulars	For the year ending	For the year ending
	March 31, 2022	March 31, 2021
	Amount in Lakhs	Amount in Lakhs
Opening Stock	62.95	70.84
Work in progress	-	-
Finished Goods	62.95	70.84
Stock in trade	-	-
Closing Stock	200.60	62.95
Work in progress	-	-
Finished Goods	200.60	62.95
Stock in trade	-	-
<b>Total</b>	<b>(137.66)</b>	<b>7.89</b>

**Notes to Accounts - 23****Employee Benefit Expenses**

Particulars	For the year ending	For the year ending
	March 31, 2022	March 31, 2021
	Amount in Lakhs	Amount in Lakhs
Salary Expenses	31.34	25.23
Staff Welfare Expense	6.46	3.86
Directors Remuneration	23.60	21.60
<b>Total</b>	<b>61.40</b>	<b>49.69</b>

For Rajputana Bio-Diesel Pvt. Ltd.


  
Director

For Rajputana Bio-Genel Pvt. Ltd.


  
Director


## Notes to Accounts - 24

## Other Expenses

Particulars	For the year ending	For the year ending
	March 31, 2022	March 31, 2021
	Amount in Lakhs	Amount in Lakhs
<b>a) Administrative And Other Expenses</b>		
Boiler Licence Fees	0.03	0.03
Boiler Maintenance Charges	0.59	0.00
Bank Charges	0.14	0.23
Computer Charges	0.02	0.31
Conveyance Expense	0.49	0.29
Consumables	0.31	1.13
Documents Verification Charges	-	0.25
Consultancy Fees	-	0.15
Electricity Expenses	0.70	0.41
ETP Plant & Maintenance Charges	1.91	1.14
Freight	54.44	21.74
Comprehensive Analysis Charges	-	0.10
Festival Expenses	0.02	-
Gardening & Plantation Charges	0.60	0.62
Gst Return Late Fees	0.06	-
Hazardous Waste Treatment and Disposal Charges	0.46	0.32
Installation Charges	0.01	-
Interest Expenses on GST	0.20	-
Interest Expenses on TDS	0.12	0.24
Insurance Expenses	1.64	0.90
Lab Expenses	0.29	0.12
Laboratory Expenses	0.03	-
Labour Charges	0.28	0.00
Legal Expenses & Professional fees	0.90	1.96
Loading Charges	0.00	-
Loan Processing & Other Charges	2.55	3.81
Licence Fees	0.05	0.05
Membership Fees	0.55	-
Misc. Expenses	0.61	1.01
Nagar Palika Waste Disposal Penalty	-	0.02
Office Expenses	0.02	-
Petrol and Diesel Expenses	0.00	0.11
Plant & Trees Expenses	0.08	-
Pollution Control Fees	-	0.27
Postage & Courier Expenses	-	0.02
Preliminary Expenses	0.19	0.19
Parking Expenses	0.00	0.00
Penalty on GST	0.00	0.00
Printing & Stationery Expenses	0.06	0.08
Refreshment Expenses	0.00	-
Rent Expenses	0.94	1.87
Repair & Maintenance Expenses	3.35	1.64
Round Off	0.01	(0.02)
Storage Tank Charges	-	0.73
Telephone & Internet Expenses	0.12	0.12
Testing & Calibration Charges	0.15	-
Travelling Expenses	4.79	1.27
UCCI Membership Fees	0.02	-
Vehicle Repairs & Maintenance Charges	0.12	-
Valuation Expenses	-	0.02
TDS Return Penalty	-	0.01
TCS Return Penalty	-	0.04
Water Expenses	0.59	0.49
Weighting Charges	0.39	0.11
Website Expenses	-	0.54

For Rajputana Silicates Pvt. Ltd.


  
Director

For Rajputana Silicates Pvt. Ltd.


  
Director


<u>b) Selling &amp; Distribution Expenses</u>		
Advertisement Expenses	0.37	0.76
Business & Promotion Expense	1.50	-
Brokerage & Commission	1.30	19.64
<u>c) Payment to Auditors</u>		
-Statutory Audit Fees	0.37	0.28
-Tax Audit Fees	0.10	0.10
<b>Total</b>	<b>81.45</b>	<b>63.10</b>

Notes to Accounts - 25

Finance costs

Particulars	For the year ending	For the year ending
	March 31, 2022	March 31, 2021
	Amount in Lakhs	Amount in Lakhs
Interest on Car Loan	0.26	-
Interest on CC Loan	59.47	45.90
Interest on Term Loan	-	0.29
Interest on Unsecured Loans	20.27	26.60
<b>Total</b>	<b>80.00</b>	<b>72.79</b>

Notes to Accounts - 26

Other Incomes

Particulars	For the year ending	For the year ending
	March 31, 2022	March 31, 2021
	Amount in Lakhs	Amount in Lakhs
Freight and Forwarding Charges	32.22	0.33
Non Refundable Security Deposit Income	21.33	-
Interest from Advances	15.11	6.82
Interest on FDR	0.56	0.41
Interest on Income Tax Refund	1.06	-
Vehicle Rent	-	0.47
<b>Total</b>	<b>68.28</b>	<b>8.03</b>

Notes to Accounts - 27

Exceptional Items

Particulars	For the year ending	For the year ending
	March 31, 2022	March 31, 2021
	Amount in Lakhs	Amount in Lakhs
<b>Trade Payables written off*</b>		
Bhimani Transport Co.	-	0.39
Advance Tecmate Private Limited	-	(0.50)
Gajanan Agencies	-	0.00
VR Process Engineering Consulting Private Limited	-	(0.19)
<b>Trade Receivables written off**</b>		
Advance to Agrible Crop Guard	(2.80)	-
<b>MAT Credit Entitlement written off (Refer Note no. 18.1)</b>	1.20	-
<b>Loss on Sale of Assets</b>		
Loss on sale of Vehicles	-	(2.23)
<b>Security Deposit written off</b>		
Security Rent - Sanjay Verma	-	(0.25)
<b>Total</b>	<b>(1.60)</b>	<b>(2.78)</b>

\*There were some parties against whom amount due was no longer payable by the company, therefore these were write off during the previous financial year & same had been booked as income for the previous financial year by way of exceptional items.

\*\*There was a party from whom amount received as advance was no longer payable by the company, therefore it was written off during the current financial year & same had been booked as exceptional items.

For Rajputana Biodiesel Pvt. Ltd.

*LC*  
*B*  
Director

For Rajputana Biodiesel Pvt. Ltd.

*Sanjay*  
Director



## Notes to Accounts - 28

## Earning Per Share

Particulars	For the year ending March 31, 2022 Amount in Lakhs	For the year ending March 31, 2021 Amount in Lakhs
<b>Basic</b>		
<b>a. Continuing Operations</b>		
Net Profit/(Loss) for the period from continuing operations	63.99	(194.44)
Less: Preference dividend and tax thereon	-	-
<b>Net Profit/(Loss) for the period from continuing operations attributable to the equity shareholders</b>	<b>63.99</b>	<b>(194.44)</b>
Weighted Average number of equity Shares	25,000	25,000
Par Value per share	INR 10/- Each	INR 10/- Each
Earnings per share from continuing operations - Basic	<b>255.96</b>	<b>(777.77)</b>
<b>b. Total operations</b>		
Net Profit/(Loss) for the year	63.99	(194.44)
Less: Preference dividend and tax thereon	-	-
<b>Net Profit/(Loss) for the period from continuing operations attributable to the equity shareholders</b>	<b>63.99</b>	<b>(194.44)</b>
Weighted Average number of equity Shares	25,000	25,000
Par Value per share	INR 10/- Each	INR 10/- Each
Earnings per share - Basic	<b>255.96</b>	<b>(777.77)</b>
<b>Basic (excluding extraordinary items)</b>		
<b>c. Continuing Operations</b>		
Net Profit/(Loss) for the period from continuing operations	63.99	(194.44)
(Add)/Less: Extraordinary items (net of tax) relating to continuing operation	-	-
Less: Preference dividend and tax thereon	-	-
<b>Net Profit/(Loss) for the period from continuing operations attributable to the equity shareholders, excluding extraordinary items</b>	<b>63.99</b>	<b>(194.44)</b>
Weighted Average number of equity Shares	25,000	25,000
Par Value per share	INR 10/- Each	INR 10/- Each
Earnings per share from continuing operations, excluding extraordinary items - Basic	<b>255.96</b>	<b>(777.77)</b>
<b>d. Total operations</b>		
Net Profit/(Loss) for the year	63.99	(194.44)
(Add)/Less: Extraordinary items (net of tax)	-	-
Less: Preference dividend and tax thereon	-	-
<b>Net Profit/(Loss) for the period from continuing operations attributable to the equity shareholders, excluding extraordinary items</b>	<b>63.99</b>	<b>(194.44)</b>
Weighted Average number of equity Shares	25,000	25,000
Par Value per share	INR 10/- Each	INR 10/- Each
Earnings per share, excluding extraordinary items - Basic	<b>255.96</b>	<b>(777.77)</b>
<b>Diluted</b>		

As on balance sheet date, company DO NOT have instrument issued pending conversion into equity. Thus there is no dilution effect on company EPS.

As per AS - 20 issued by ICAI Basic earnings per share are computed by dividing the net profit / (loss) after tax by the weighted average number of equity shares outstanding during the period.

FOR RAJVANSHI & ASSOCIATES  
Chartered Accountants  
Firm Reg. No: 005069

(Prakshat Jain)  
Partner  
Membership No.: 429807

PLACE : JAIPUR  
DATED: 31.08.2022



FOR RAJPUTANA BIODIESEL PRIVATE LIMITED

For Rajputana Biodiesel Pvt. Ltd. For Rajputana Biodiesel Pvt. Ltd.

(Sarthak Soni)  
Director  
DIN:07633751

(Tanay Attar)  
Director  
DIN:07633730

Director

## RAJPUTANA BIODIESEL PRIVATE LIMITED

REG. OFFICE: Jaipuria Mansion Parkh Batti, M.I. Road Jaipur Rajasthan 302001  
 CIN: U74999RJ2014PTC0366339 E-MAIL: aartrk@rajputana.com CONTACT: 9509223133

**Notes to Accounts - 29**  
**Related Party Disclosure & Transactions**

**a. Details of related parties:**

Description of relationship	Names of Related Parties
Ultimate Holding Company	Nil
Holding Company	Nil
Subsidiaries	Nil
Fellow Subsidiaries	Nil
Associates	Nil
Key Management Personnel (KMP)	1. Sarthak Soni 2. Sohanjyoti Sen 3. Tanuj Arora
Relatives of KMP	
Company in which KMP/Relatives of KMP can exercise significant influence	1. Paras Estates Pvt. Ltd. 2. Sohan Builders Pvt. Ltd. 3. Sohan Green Pvt. Ltd. 4. Rajputana Spedchawa Pool LLP

Note: Related parties have been identified by the management

For the year ended March 31, 2022	Amount in Lakhs								
	Ultimate Holding Company	Holding Company	Subsidiaries	Fellow Subsidiaries	Associates	KMP	Relatives Of KMP	Entities in which KMP / Relatives KMP have significant influence	Total
Transactions during the year									
Purchase	•••••	•••••	•••••	•••••	•••••	•••••	•••••	•••••	•••••
Sales	•••••	•••••	•••••	•••••	•••••	•••••	•••••	•••••	•••••
Remuneration & Retirement Benefits	•••••	•••••	•••••	•••••	•••••	29.60	•••••	•••••	29.60
Expenses incurred on behalf of company	•••••	•••••	•••••	•••••	•••••	0.38	•••••	•••••	0.38
Brokerage & Commission	•••••	•••••	•••••	•••••	•••••	•••••	•••••	•••••	•••••
Reimbursement of Expenses of KMP	•••••	•••••	•••••	•••••	•••••	•••••	•••••	•••••	•••••
Share of Profit(Loss) in Rajputana Spedchawa Pool LLP	•••••	•••••	•••••	•••••	•••••	•••••	•••••	(0.21)	(0.21)

For Rajputana Biodiesel Pvt. Ltd.

  
 Director

For Rajputana Biodiesel Pvt. Ltd.

  
 Director



Balances outstanding at the end of the year										
Trade Receivables									1.53	1.53
Trade Payables									-	-
Outstanding Balance of Unsecured Loans Taken						127.00			171.06	298.06
Investment Done						-			(3.22)	(3.22)
Outstanding Balance of Advance Given						1.34			-	1.34
Income from Interest						-			-	-
Payment of Interest						-			-	-
Office Rent						-			10.20	10.20
						-			-	-

Amount in Lakhs

For the year ended March 31, 2021	Ultimate Holding Company	Holding Company	Subsidiaries	Follow Subsidiaries	Associates	KMP	Relatives Of KMP	Entities In which KMP / Relatives KMP have significant influence	Total
Transactions during the year									
Purchase								25.70	25.70
Sales								63.87	63.87
Kommission & Retention Benefits						21.60		-	21.60
Expenses incurred on behalf of company						-		-	-
Shelterage & Commission						-		20.96	20.96
Reimbursement of Expenses of KMP						4.20		-	4.20
Share of Profit/Loss in Rajasthan Speedways Pvt. LLP						-		0.33	0.33
Balances outstanding at the end of the year									
Trade Receivables								-	-
Trade Payables								-	-
Outstanding Balance of Unsecured Loans Taken						28.47		231.47	259.94
Investment Done						-		(3.01)	(3.01)
Outstanding Balance of Loans & Advance Given						-		3.04	3.04
Income from Interest						-		-	-
Payment of Interest						-		22.80	22.80
Office Rent						-		-	-

For Rajputana Hindustan Pvt. Ltd.

*LL*  
*BS*  
Director

For Rajasthan Cement Pvt. Ltd.

*Anand*  
Director



**RAJPUTANA BIODIESEL PRIVATE LIMITED**  
 REG OFFICE:- Jaipuria Mansion Panch Bati, M.E.Road Jaipur Rajasthan 302001  
 CN: 074999R12016PTC056359 E-MAIL:- sarthak@rajputana.com CONTACT: 950222133

**NOTE 30: DETAILS OF FINANCIAL RATIOS**

S.No.	Particulars	Numerator	Denominator	Unit	For the year ended March 31, 2022	For the year ended March 31, 2021	Variance	Reason for variance beyond 25%
1	Current Ratio	Total Current Assets	Total Liabilities - Current	Multiple	0.01	0.33	-97.70%	Variance is due to Significant increase in value of inventories and trade receivables during the current year.
2	Debt-Equity Ratio	Total Gross Debt	Average Shareholder's Equity	Multiple	-9.90	-9.92	-20.47%	Variance is due to the reason that during previous year the borrowings were consist of loans obtained from related parties only. However during current year, some borrowings from financial institutions have been obtained.
3	Debt service Coverage Ratio	Earning for Debt service + Profit after tax + Finance Cost + Depreciation and amortization + Other non Cash Expenditure	Debt Service = Interest + Principal Repayment	Multiple	1.84	-0.21	-986.48%	Variance is due to increase in loans in current financial year.
4	Return on Equity	Profit after Tax	Average Shareholder's Equity	%	-40.26	206.58	-119.44%	Variance is due to huge amount of losses incurred by the company during the previous financial year.
5	Inventory Turnover Ratio	Average Inventory * 365	Total Revenue from Operations	Days	33.01	43.31	-23.78%	Variance is due to Significant increase revenue during the current year.
6	Trade Receivable Turnover Ratio	Average trade receivable * 365	Total Revenue from Operations	Days	22.72	39.27	-42.15%	Variance is due to Significant decrease in Average Trade Receivable in the company is following strict Debtor receivable policy.
7	Trade Payable Turnover Ratio	Average trade payable * 365	Cost of materials and services consumed or used	Days	11.44	49.53	-76.90%	Variance is due to Significant decrease in Average Trade Payable in the company is paying its debts in faster rate.
8	Net Capital Turnover Ratio	Total Revenue from Operations	Average Working Capital = "Current assets (-) Current Liabilities"	Multiple	-5.87	-1.84	218.49%	Variance is due to increase in revenue from operation.
9	Net Profit Ratio	Profit after Tax	Total Revenue from Operations	%	3.82	-20.07	-110.03%	Variance is due to huge amount of losses incurred by the company during the previous financial year on account of COVID 19.
10	Return on Capital Employed	Earning before interest and taxes (Profit before taxes + Finance Cost)	Average Capital Employed = Total Equity + Borrowing	%	30.40	-204.17	-114.87%	Variance is due to huge amount of losses incurred by the company during the previous financial year on account of COVID 19.
11	Return on Investment	Income Generated from Investments	Total Investments	%	-5.34	11.08	-156.01%	Variance is due to losses generated from investment in current year in current year.

FOR RAJYANSHI & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Reg. No. 100500C



(Prabhat Jain)  
 Partner  
 Membership No. 425907

Place: JAIPUR  
 Date: 31.08.2022

For Rajputana Biodiesel Pvt. Ltd.

*(Signature)*  
 Director

(Sarthak Saini)  
 Director  
 DIN:07633751

For Rajputana Biodiesel Pvt. Ltd.

*(Signature)*  
 Director

(Tansy Arora)  
 Director  
 DIN:07622736



# RAJPUTANA BIODIESEL PRIVATE LIMITED

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001  
CIN: U74999RJ2016PTC056359 E-MAIL: sarthak@sonigems.com CONTACT: 9509222333

## NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2022

### Notes to Accounts - 3]

#### Additional Regulatory Information to Financial Statements

(i) Title deeds of Immovable Property not held in name of the Company  
N.A.

(ii) Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017.  
NIL

(iii) Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

Type of Borrower	Amount in Lakhs	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	-	-
Directors	-	-
KMPs	-	-
Related Parties	3.04	1.89%

(b) without specifying any terms or period of repayment  
NIL

(iv) Capital-Work-in Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given:

#### CWIP Aging Schedule

CWIP	Amount of CWIP for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total*
Projects in progress	NIL				
Projects temporarily suspended					

\*Total shall tally with CWIP amount in the balance sheet.

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given\*\*:

CWIP	To Be completed in				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Project 1	NIL				
Project 2*					

\*\*Details of projects where activity has been suspended shall be given separately.

For Rajputana Biodiesel Pvt. Ltd.

  
Director

For Rajputana Biodiesel Pvt. Ltd.

  
Director



(v) Intangible assets under development:

(a) For Intangible assets under development, following ageing schedule shall be given: Intangible assets under development ageing schedule

Intangible assets under development:	Amount of CWIP* for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total*
Projects in progress	NIL				
Projects temporarily suspended					

\* Total shall tally with the amount of Intangible assets under development in the balance sheet.

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following Intangible assets under development completion schedule shall be given\*\*:

Intangible assets under development:	To Be completed in				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Project 1	NIL				
Project 2					

\*\*Details of projects where activity has been suspended shall be given separately.

(vi) Details of Benami Property held

There are no proceedings which have been initiated or are pending against the Company for holding Benami property under Benami transactions (prohibition) Act, 1988 (45 of 1988) (as amended in 2016) and rules made thereunder.

(a) Details of such property - NIL

(b) Amount thereof - N.A.

(c) Details of Beneficiaries - N.A.

(d) If property is in the books, then reference to the item in the Balance Sheet - N.A.

(e) If property is not in the books, then the fact shall be stated with reasons - N.A.

(f) Where there are proceedings against the company under this law as an abettor of the transaction or as the transferor then the details shall be provided - N.A.

(g) Nature of proceedings, status of same and company's view on same - N.A.

(vii) The borrowings from banks or financial institutions:

The company have borrowings from Banks & Financial Institutions.

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

As informed by the management that the company is not required to submit any quarterly returns or statements of current assets with banks or financial institutions.

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.

N.A.

(viii) Wilful Defaulter\*

The Company is not declared as wilful defaulter by any Bank or Financial Institution or Other lender.

(a) Date of declaration as wilful defaulter,

N.A.

(b) Details of defaults (amount and nature of defaults),

N.A.

\* "wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

For Rajputana Biochem Pvt. Ltd.

  
Director

For Rajputana Biochem Pvt. Ltd.

  
Director



(iv) Relationship with Struck off Companies

The Company does not have any transactions with Companies Struck Off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
-	Investments in securities		NIL
-	Receivables		
-	Payables		
-	Shares held by struck off company		
-	Other outstanding balances (to be specified)		

(x) Registration of charges or satisfaction with Registrar of Companies

There are no Charges with the company which it needs to register it with Registrar of Companies.

(xi) Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(xii) Compliance with approved Scheme(s) of Arrangements

The Company does not account any schemes in its books of accounts which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

(xiii) Utilisation of Borrowed funds and share premium:

(A) The Company does not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise).

Date	Amount of Fund Advanced or loaned or invested in Intermediaries	Name of Intermediaries	Fund further advanced or loaned or invested by such Intermediaries	Details of the ultimate beneficiaries.	Amount of guarantee, security on behalf of Ultimate Beneficiaries	Declaration
						N.A.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise)

Date	Amount of Fund of fund received from Funding parties	Name of Funding Parties	Fund further advanced or loaned or invested by such Intermediaries	Details of the ultimate beneficiaries.	Amount of guarantee, security on behalf of Ultimate Beneficiaries	Declaration
						NIL
						N.A.

(xiv) Details of Corporate Social Responsibility (CSR)

Whether the provisions of the section 135 of the Companies Act, 2013 are applicable to the company: No  
If yes, the details of CSR activities are as under: N.A.

(xv) Details of Crypto Currency or Virtual Currency

Whether the company has traded or invested in crypto currency or virtual currency during the financial year: No  
If yes, the details of such crypto or virtual currency transactions: N.A.

For Rajputana Biodiesel Pvt. Ltd.

  
Director

For Rajputana Biodiesel Pvt. Ltd.

  
Director



(xvi) Monies Received against Share Warrant  
NIL

(xvii) Share Application money Pending Allotment  
NIL

(xviii) Contingent liabilities and commitments (to the extent not provided for)  
NIL

(xix) Details of Unutilised amounts out of issue of securities made for specific purpose  
NIL

(xx) Disclosures required under section 22 of the MICRO, Small and Medium Enterprise Development Act 2006

Particulars	As at March 31, 2022	As at March 31, 2021
(i) Principal Amount remaining unpaid to any supplier at the end of the accounting year	-	-
(ii) Principal Amount remaining unpaid to any supplier at the end of the accounting year	-	-
(iii) The amount of Interest paid along with the amount of the payments made to the supplier beyond the appointed day.	-	-
(iv) The amount of Interest due and payable for the year	-	-
(v) The amount of Interest accrued and remaining unpaid at the end of the accounting year.	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the Interest dues as above are actually paid	-	-

*\*\*Company has not identified the suppliers covered under the definition of MSME Act. Resultingly, Due towards such suppliers has not been ascertained nor the company has not made any provision for Interest payable as per the law for such outstanding payables.*

(xxi) Details of derivatives instruments and unhedged foreign currency exposures.  
NIL

(xxii) Disclosure required in terms of Clause 13.5 A of Chapter XIII on Guidelines for preferential issues, SEBI (Disclosure and Investors Protection Guidelines 2000)  
NIL

(xxiii) Details of Fixed Assets Held for Sale  
NIL

(xxiv) Value of Imports calculated on CIF Basis  
NIL

(xxv) Expenditure in Foreign Currency  
NIL

(xxvi) Details of Consumption of imported and indigenous items\*  
NIL

(xxvii) Earnings in Foreign Currency  
NIL

For Rajputana Diesel Pvt. Ltd.

  
Director

For Rajputana Diesel Pvt. Ltd.

  
Director



(xxviii) Amount Remitted in Foreign Currency during the year on account of Dividend  
NIL

(xxix) Details of Dividend proposed to be distributed  
NIL

**Notes No. 32- Other Disclosures**

(a). The figures of previous financial year reported in this financial statement were regrouped and rearranged as per requirement. Due these changes, there is no effect in the profitability of the company in previous financial year.

(b). Based on information available till date, the Company has used the principles of prudence in applying judgements, estimates and possible forward looking scenarios to assess and provide for the impact of the pandemic on the Financial Statements. The extent to which the COVID-19 pandemic will impact the Company's operations and financial metrics will depend on future developments, which are quite uncertain.

(c). The company is primarily engaged in the business of manufacturer of a wide range of Biodiesel Fuel and Biodiesel Oil in India only and has no other activity. Further the company does not have any separate geographic segment other than India. As such there are no separate reportable segment as per AS-17 "Segment Reporting".

(d). In the opinion of the management, Loans and Advances have a realizable value in the ordinary course of business not less than the amount at which they are stated in the balance sheet and provision for all known liabilities have been made ;

**FOR RAJVANSHI & ASSOCIATES**

Chartered Accountants

Firm Reg. No: 90506947



(Prabhat Jain)  
Partner

Membership No.: 429807

**FOR RAJPUTANA BIODIESEL PRIVATE LIMITED**

For Rajputana Biodiesel Pvt. Ltd.

For Rajputana Biodiesel Pvt. Ltd.

(Sarthak Soni)

Director

DIN:07633751

(Tanay Attar)

Director

DIN:07635730

Director

PLACE : JAIPUR

DATED: 31.08.2022