

# RAJVANSHI & ASSOCIATES

Chartered Accountants

Contact Details of Team | Email: [audit@rajvanshica.com](mailto:audit@rajvanshica.com)

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## INDEPENDENT AUDITOR'S REPORT

To

The Members of

**Rajputana Biodiesel Limited,**

(Formerly known as 'Rajputana Biodiesel Private Limited')

Jaipuria Mansion Panch Batti, M.I. Road, Jaipur-302001, Rajasthan

### REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

#### OPINION

We have audited the consolidated financial statements of **RAJPUTANA BIODIESEL LIMITED** (the "Company", Formerly known as **Rajputana Biodiesel Private Limited**) and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), which comprise the consolidated balance sheet as at 31 March 2024, and the consolidated statement of profit and loss and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2024 and its profit and its cash flows for the year ended on that date.

#### BASIS FOR OPINION

We had conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period.



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These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, however here are no key audit matters to communicate in the auditor's report and we do not provide a separate opinion on these matters.

## INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Holding Company's Management and Board of Directors are responsible for the other information. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work that we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## MANAGEMENT'S AND BOARD OF DIRECTORS' RESPONSIBILITIES FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the financial position and financial performance of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The respective management and board of directors of companies are responsible for establishing and maintaining internal financial controls based on the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the "Institute of Chartered Accountants of India".

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the



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prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

## AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's



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ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion proper books of account as required by law have been kept so far as it appears from our examination of those books.
- (c) The consolidated balance sheet, the consolidated statement of profit and loss and the consolidated statement of cash flows dealt with by this Report are in agreement with the



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relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

- (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) The Group does not have any branch offices and hence provisions of Section 143(8) are not applicable.
- (f) On the basis of the written representations received from the directors of Holding Company as on 31st March 2024 taken on record by the Board of Directors of Holding company and On the basis of the written representations received from the directors of its subsidiaries as on 31st March 2024, none of the directors of the group companies is disqualified as on 31<sup>st</sup> March 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (g) In our opinion and according to the information and explanation given to us, the remuneration paid during the current year by the group companies to its directors is in accordance with the provisions of and the limits laid down under section 197 read with Schedule V of the Act.
- (h) Since the respective turnover of each group companies as per last audited financial statements is less than Rs. 50 Crores and their borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the group is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its consolidated financial position.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - The group companies are not required to transfer any amount to the Investor Education and Protection Fund account.
  - The Holding company's management and board of directors has represented that, to the best of its knowledge and belief, as disclosed in the Note 35(xiii) to financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:



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- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or
  - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- v. The Holding company’s management and board of directors has represented that, to the best of its knowledge and belief, as disclosed in the Note 35(xiii) to the financial statements, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Parties; or
  - Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
- vi. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (h) (iv) and (h) (v) contain any material mis-statement.
- vii. Based on our examination, which included test checks, the Group companies has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
- viii. In our opinion and according to the information and explanation given to us, the provision of section 123 of the Act is not applicable to the Group companies. Hence, reporting under this clause is not required.
2. As required by the Companies (Auditor’s Report) Order, 2020 (“the order”) issued by the Central Government in terms of Section 143(11) of the Act, we have given in “Annexure A” a statement on the matters specified in paragraphs 3(xxi) & 4 of the Order.

For Rajvanshi & Associates  
Chartered Accountants  
Firm Reg. No.: 005069C

(Prakshal Jain)  
Partner

Membership No.: 429807  
UDIN: 24429807BKASAB7102



Place: Jaipur  
Date: 16.09.2024

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## ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure A referred to in point 1 of paragraph "Report on Other Legal and Regulatory Requirements" of the Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31<sup>st</sup> March 2024, we report that:

(xxi). According to the information and explanations given to us, in respect of the companies included in the consolidated financial statements, the CARO report relating to them has been issued by their auditors with no qualifications or adverse remarks.

For Rajvanshi & Associates  
Chartered Accountants  
Firm Reg. No.: 005069C

(Prakshal Jain)  
Partner

Membership No.: 429807  
UDIN: 24429807BKASAB7102



Place: Jaipur  
Date: 16.09.2024

# RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")  
 REG OFFICE: Jaipuria Mansion Panch Bati, M.I.Road Jaipur Rajasthan 302001  
 CIN: U74999RJ2016PLC056359 E-MAIL: accounts@sonigems.com CONTACT: 9509222333

**Consolidated Balance Sheet as at 31st March 2024**

(Amount in Lakhs)

Particulars	Notes	As At 31-Mar-2024
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders Fund</b>		
(a) Share Capital	3	513.35
(b) Reserves & Surplus	4	908.68
(c) Money received against Share Warrants		-
		1422.03
<b>2. Minority Interest</b>		
	5	58.26
<b>3. Share Application Money Pending Allotment</b>		
		-
<b>4. Non-current liabilities</b>		
(a) Long Term Borrowings	6	925.94
(b) Deferred Tax Liability (Net)	7	17.41
(c) Other Non Current Liabilities		-
(d) Long-term provisions	8	6.84
		950.20
<b>5. Current liabilities</b>		
(a) Short Term Borrowing	9	988.25
(b) Trade Payables	10	-
(i) Total outstanding dues of Micro and Small Enterprises		-
(ii) Total outstanding dues of creditors other than Micro and Small enterprises		330.73
(c) Other current liabilities	11	336.94
(d) Short-term provisions	12	143.38
		1799.30
<b>TOTAL</b>		4229.80
<b>II. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	13	553.01
(i) Property, Plant and Equipment		110.48
(ii) Intangible Assets		-
(iii) Capital Work In Progress		-
(iv) Intangible Assets under Development		-
(b) Non Current Investments	14	-
(c) Deferred Tax Assets (Net)		-
(d) Long Term Loans & Advances	15	366.22
(e) Other Non Current Assets		-
		1029.72
<b>2. Current assets</b>		
(a) Current Investment		-
(b) Inventories	16	1239.60
(c) Trade Receivables	17	1273.10
(d) Cash & Cash Equivalents	18	371.85
(e) Short Term Loans & Advances	19	129.08
(f) Other Current Assets	20	186.46
		3200.08
<b>TOTAL</b>		4229.80

See Accompanying notes forming part of the financial statements

Notes to accounts

1 to 36

As per our attached Report of even date

**FOR RAJVANSHI & ASSOCIATES**

Chartered Accountants

Firm Reg. No : 005069C

(Prakshal Jain)

Partner

Membership No.: 429807



Date: 16/09/2024

Place : Jaipur

For and on behalf of the Board of Directors

**RAJPUTANA BIODIESEL LIMITED**

(Sarthak Soni)  
 (Managing Director)  
 DIN:07633751

(Sarthak Soni)  
 (CFO)



(Rohit Kumar)  
 (Whole-Time Director)  
 DIN:07633730

Rohit Kumar-Gautam  
 (Company Secretary)  
 M.No.: A56199



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(Formerly known as "Rajputana Biodiesel Private Limited")

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PLC056359 E-MAIL: accounts@sonigems.com CONTACT: 9509222333

## Consolidated Statement of Profit & Loss for the year ended 31-March-2024

(Amount in Lakhs)

Particulars	Notes	For the year ended on 31-03-2024
<b>A. INCOME</b>		
1. Revenue From Operations	21	5345.97
2. Other Income	22	21.53
<b>TOTAL INCOME</b>		<b>5367.50</b>
<b>B. EXPENDITURE</b>		
a. Cost of materials consumed	23	4658.41
b. Purchases of Stock in Trade	24	85.28
c. Direct Expenses	25	116.26
d. Changes in Inventories of Finished Goods, work-in-progress and stock in trade	26	(553.40)
e. Employee Benefits Expenses	27	90.02
f. Finance Costs	28	110.99
g. Depreciation & Amortisation	29	50.46
h. Other Expenses	30	177.60
<b>TOTAL EXPENSES</b>		<b>4735.60</b>
<b>C. Profit Before Prior Period &amp; Exceptional Items &amp; Tax (A-B)</b>		<b>631.90</b>
Less: Prior Period Item (Net)		7.48
<b>D. Profit Before Exceptional Items, Extraordinary Items &amp; Tax</b>		<b>624.42</b>
Less: Exceptional Items	31	10.20
<b>E. Profit Before Extraordinary Items &amp; Tax</b>		<b>614.21</b>
Less: Extraordinary Items		-
<b>F. Profit Before Tax</b>		<b>614.21</b>
<b>G. Tax expense</b>		
a. Current Tax		155.77
b. Deferred Tax Assets/ (Deferred Tax Liabilities)	7	(2.24)
c. Minimum Alternate Tax credit Availment/(Entitlement)		-
<b>H. Profit (Loss) for the Year (F-G)</b>		<b>456.20</b>
<b>I. Share of Profit/(loss) from Associate</b>		<b>(0.04)</b>
<b>J. Profit/(Loss) for the Year (H+I)</b>		<b>456.17</b>
<b>K. Earnings per equity share (Face Value of 10 each : pre bonus)</b>	32	
a. Basic & Diluted		9.24
<b>K. Earnings per equity share (Face Value of 10 each : post bonus)</b>		
a. Basic & Diluted		9.24

See Accompanying notes forming part of the financial statements  
Notes to accounts

1 to 36

As per our attached Report of even date  
FOR RAJVANSHI & ASSOCIATES  
Chartered Accountants  
Firm Reg. No : 005069C

(Prakshat Jain)  
Partner  
Membership No.: 429807



Date: 16/09/2024  
Place : Jaipur

For and on behalf of the Board of Directors  
FOR RAJPUTANA BIODIESEL LIMITED

(Sarthak Soni)  
(Managing Director)  
DIN:07633751

(Tanay Attar)  
(Whole Time Director)  
DIN:07633730

(Sarthak Soni)  
(CFO)

Rohit Kumar  
Rohit Kumar Gauttam  
(Company Secretary)  
M.No.: A56199



# RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

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CIN: U74999RJ2016PLC056359 E-MAIL: accounts@sonigems.com CONTACT: 9509222333

## Consolidated Cash Flow Statement for the year 1st April 2023 to 31st March 2024

(Amount in Lakhs)

Particulars	For the year ended on 31-03-2024
<b>(A) NET CASH FLOW FROM OPERATING ACTIVITIES</b>	
Net Profit before tax	614.21
<b>Adjustments to reconcile profit before tax to net cash flows</b>	
Depreciation of current year (including impairment)	50.46
Adjustment of Exceptional Item	10.20
Adjustment of Gratuity Expenses	0.75
Share in Profit/Loss of Associates	(0.04)
Finance Cost	110.99
Interest and Other Income	(21.53)
Adjustment of Pre-Acquisition Profit/(Loss) of Subsidiary Company	(112.33)
Adjustment of Depreciation of Subsidiary Company (Pre-Acquisition)	32.75
Adj. of Finance Cost incurred by Subsidiary Company in Pre-Acquisition Period	24.09
Adj. of Other Income earned by Subsidiary Company in Pre-Acquisition Period	(0.45)
Adjustment of Preliminary & Preoperative Exp. of Subsidiary Company (Pre-Acquisition)	0.32
<b>Operating Profit before working capital change</b>	<b>709.42</b>
<b>Adjusted for Increase/(decrease) in Operating Liabilities</b>	
Increase/(decrease) in Trade Payables	77.76
Increase/(decrease) in Other Liabilities & Provisions	293.29
<b>Adjusted for Decrease/(increase) in Operating Assets</b>	
Decrease/(increase) in Trade Receivable	(920.38)
Decrease/(increase) in Inventory	(529.96)
Decrease/(increase) in Other Current Assets	(48.76)
Decrease/(increase) in Short Term Loans & Advances	(38.87)
<b>Cash Generated from Operations before Extra-Ordinary Items</b>	<b>(457.50)</b>
Direct taxes paid	(16.25)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(473.75)</b>
<b>(B) NET CASH FLOW FROM INVESTING ACTIVITIES</b>	
Net Loans & Advances	(249.33)
Sale of Investments	-
Purchase of Investment	(0.02)
Purchase of Fixed Assets	(61.25)
Purchase of Fixed Assets by Subsidiary Company in Pre-Acquisition Period	(33.27)
Proceeds from Sale of Assets	-
Interest and Other Income	21.53
Other Income earned by Subsidiary Company in Pre-Acquisition Period	0.45
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(321.89)</b>
<b>(C) NET CASH FLOW FROM FINANCING ACTIVITIES</b>	
Proceeds from issue of share capital (including securities premium)	566.33
Net Proceeds from Borrowings & Repayments Done	709.54
Finance Cost	(110.99)
Finance Cost incurred by Subsidiary Company in Pre-Acquisition Period	(24.09)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>1140.80</b>
Increase in cash & Bank Balances (A+B+C)	345.15
Opening cash & Bank Balances	26.70
<b>Closing cash &amp; Bank Balances</b>	<b>371.85</b>

As per our attached Report of even date

**FOR RAJVANSHI & ASSOCIATES**

Chartered Accountants

Firm Reg. No : 005069C

(Prakshal Jain)

Partner

Membership No.: 429807

Date: 16/09/2024

Place : Jaipur

Note:

-The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI

-Figures of Previous year have been rearranged / regrouped wherever necessary.

-Figures in brackets are outflow/deductions.

For and on behalf of the Board of Directors

**FOR RAJPUTANA BIODIESEL LIMITED**

(Sarthak Soni)

(Managing Director)

DIN:07633751

(Sarthak Soni)

(CFO)

(Tanay Astar)

(Whole Time Director)

DIN:07633730

(Rohit Kumar Gauttam)

(Company Secretary)

# RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

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## FREE CASH FLOW TO EQUITY FOR THE YEAR ENDED 31st MARCH 2024

Amount in Lakhs

PARTICULARS	For the year ended on 31-03-2024
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(473.75)</b>
<b>Less:</b>	
Purchases of Fixed Assets (net of Sales)	27.98
<b>Add:</b>	
Net Proceeds from Borrowings & Repayments Done	709.54
<b>Less:</b>	
Finance Cost	100.32
<b>FREE CASH FLOW TO EQUITY</b>	<b>107.49</b>

### FOR RAJPUTANA BIODIESEL LIMITED

  
(Sarthak Soni)  
(Managing Director)  
DIN:07633751



  
(Tanay Attar)  
(Whole Time Director)  
DIN:07633730

  
(Sarthak Soni)  
(CFO)

  
(Rohit Kumar Gauttam)  
(Company Secretary)  
M.No.: A56199

#### Note:

- The Free Cash Flow to Equity has been prepared as per circular issued by NSE dated 22.08.2024
- Figures of Previous year have been rearranged / regrouped wherever necessary.
- Figures in brackets are outflow/deductions.

**RAJPUTANA BIODIESEL LIMITED**  
**(Formerly known as "Rajputana Biodiesel Private Limited")**

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PLC056359 E-MAIL: accounts@sonigems.com CONTACT: 9509222333

**CONSOLIDATED NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024**

**Notes to Accounts - 1**

**Corporate Information**

Our Company was incorporated on November 10, 2016 under the name and style of 'Rajputana Biodiesel Private Limited' under the Companies Act, 2013, pursuant to a Certificate of Incorporation issued by the Registrar of Companies, Jaipur at Rajasthan. Subsequently, our Company was converted into Public Limited Company and name of company was changed from "Rajputana Biodiesel Private Limited" to "Rajputana Biodiesel Limited" pursuant to a special resolution passed by our shareholders at the Extra Ordinary General Meeting held on May 13, 2024 and a fresh certificate of incorporation was issued by the Registrar of Companies, Jaipur dated 08/07/2024. The CIN of the Company is U74999RJ2016PLC056359.

Our Company is engaged in the Business of Manufacturing and supplying of bio-fuels and its by-products namely glycerine and fatty acids. We intend to add value to our by-products and explore the export potential of bio-diesel. The Company has one associate -Rajputana Speedwave Fuel LLP in which the company is holding 33.33%. The Consolidated financial statements related to the Company includes its Subsidiaries. We have consolidated financial Statements of Nirvaanraj Energy Private Limited in which the company has made investment in its 75.21% shares during F.Y. 2023-24.

**Notes to Accounts - 2**

**Significant Group Accounting Policies**

**I. Principles of Consolidation**

The Consolidated Financial Statements have been prepared on the following basis: -

1. The financial statements of the Company and its subsidiary companies are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income, and expenses after eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses in accordance with Accounting Standard (AS) 21 – "Consolidated Financial Statements".
2. The consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Company's separate Financial Statements except as otherwise stated.
3. The difference between the cost of investment in the subsidiaries, and the net assets at the time of acquisition of shares in the subsidiaries is recognized in the Consolidated Financial Statements as Goodwill or Capital Reserve, as the case may be.
4. Profit or loss attributable to minority interest and to owners of the parent in the statement of profit and loss has been presented as allocation for the period.
5. Minorities' share of Net Assets of subsidiaries is identified and presented in the Consolidated Balance Sheet within equity, separately from the equity of the parent Company's shareholders

**II. 2.1. Basis of Accounting and Preparation of Financial Statement**

These financial statements of the Company are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under the relevant provisions of the Companies Act 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

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## 2.2. Use of Estimates

The preparation of the financial statements are in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets & liabilities and the disclosure of contingent liabilities on the date of financial statements & reported amounts of revenue & expenses for that year.

Although these estimates are based upon management best knowledge of current event & actions, accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to accounts to Financial Statements.

## 2.3. Revenue Recognition

### Sale of goods:

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which company follows ex-factory i.e after the goods cross the factory gate. Sales exclude excise duty, Goods and Services Tax.

### Income from services:

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.

## 2.4. Inventory

Inventories are valued at the lower of cost (on weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads. The company follows the policy of recognising the goods in transit as on the balance date in its closing stock of inventory.

## 2.5. Cash and Cash Equivalents (for the purpose of Cash Flow Statement)

Cash comprises cash on hand. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

## 2.6. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

## 2.7. Borrowing Cost

Borrowing Cost attributable to acquisition and construction of qualifying assets are capitalized as a part of the cost of such asset up to the date when such asset is ready for its intended use. Other borrowing costs are charged to Statement of Profit & Loss.

## 2.8. Other Income

Other income is accounted on accrual basis.

## 2.9. Depreciation

Depreciation on fixed assets is provided to the extent of Depreciable amount on written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Salvage Value of the assets has been taken @ 5% of Original Cost as prescribed in Schedule II. Depreciation on additions during the year is calculated on pro rata basis.



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The useful life of assets taken by the holding company have been tabulated below in table (2.9.a) whereas the useful life of assets taken by the subsidiary company have been tabulated below in table (2.9.b) :

Assets	Estimated Useful
Plant & Equipment	25
Furniture & Fixtures	10
Office Equipment	5
Computer equipment	3
Vehicles	8

(2.9.a)

Assets	Estimated Useful Life
Plant & Machinery	10
Plant	15
Plant & Equipment	25
Lab Equipment	15
Printer	13
Invertor	15
CCTV	10

(2.9.b)

## 2.10. Tangible fixed assets

### Tangible fixed assets:

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets.

Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.

Fixed assets acquired in full or part exchange for another asset are recorded at the fair market value or the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident. Fixed assets acquired in exchange for securities of the Company are recorded at the fair market value of the assets or the fair market value of the securities issued, whichever is more clearly evident. Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the Balance Sheet.

### Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

## 2.11. Intangible assets

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates.

Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

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## 2.11. Foreign currency transactions and translations

### Initial recognition:

Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction. The exchange rate is determined by the parent company and used by all subsidiaries over the globe.

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items of the Company outstanding at the Balance Sheet date are restated at the year-end rates.

### Treatment of exchange differences:

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company and its integral foreign operations are recognised as income or expense in the Statement of Profit and Loss.

## 2.12. Employee benefits

### Defined benefit plans

Define Benefits plan includes gratuity fund and Leave Incashment.

### Defined contribution plans

The Company's contribution to provident fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

## 2.13. Borrowing costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets.

Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

## 2.14. Leases

In the lease arrangements currently undertaken by the company as a lessee the risks and rewards incidental to ownership of the assets substantially vest with the lessor and hence the lease is recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis.

## 2.15. Investments

Investments are classified as long term or current based on intention of the management at the time of purchase. Initial investment is done at cost. The cost comprises purchase price and directly attributable acquisition charges. The share of profit/loss in case of investment in Partnership Firm/LLP has been recognized every year with corresponding credit/debit to the Profit & loss account. Further Dividend reinvested in case of mutual funds is added to the value of investment in mutual funds with corresponding credit is made to the profit and loss statement. Current investments are carried in the financial statements at lower of cost and fair value. Long-term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of long-term investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit & loss.



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## 2.16. Earnings Per Share

The Company reports basic Earnings per Share (EPS) in accordance with Accounting Standard - 20 on Earnings per Share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares).

Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

## 2.17. Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

From current financial year, the company has adopted for new tax regime under section 115BAA. Therefore, MAT provision is not applicable on the company. Hence, the company has not recognised MAT in the current year and the balance of previous balance of MAT has been reversed.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences.

Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised.

Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.



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## 2.18. Provisions, Contingent Liabilities & Contingent Assets

Provisions are recognised for liabilities that can be measured only by using substantial degree of estimation, if the Company has a present obligation as a result of past event, a probable outflow of resources is expected to settle the obligation and the amount of the obligation can be reliably estimated. Contingent liability is disclosed in case of a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation, a present obligation arising from past events, when no reliable estimate is possible and a present obligation arising from past events, when the probability of outflow of resources is not remote.

## 2.19. Amortization of Miscellaneous Expenditure

Expenditure which is being deferred as benefit is deemed to accrue for more than one period of financial statements; hence it is amortized in equal installments in 5 years. Preliminary expenses & License fees paid for pollution control are being amortized in equal installments in 5 years after commencement of the operation.

## 2.20. Treatment of Expenditure during Construction Period

Incidental Expenditure incurred during construction period/trial production period is allocated to the respective fixed assets on completion of construction period/on date of commencing.

## 2.21. Reclassification/Regrouped

Previous year figures have been regrouped/reclassified where necessary to correspond with the current year's classification/disclosure.

## 2.22. Due to SSI Units

There are no sundry creditors who are S.S.I. units to whom the company owns a sum which is outstanding for more than 45 days as at the Balance Sheet date.

As per our attached Report of even date  
FOR RAJVANSHI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Reg. No : 005069C

For and on behalf of the Board of Directors  
FOR RAJPUTANA BIODIESEL LIMITED

(Prakshal Jain)

Partner

Membership No.: 429807

Place : JAIPUR

Dated: 16/09/2024

(Sarthak Soni)

Managing Director

DIN:07633751

(Sarthak Soni)

(CFO)

(Tanay Attar)

Whole Time Director

DIN:07633730

Rohit Kumar Gauttam

(Company Secretary)

M.No.: A56199

**RAJPUTANA BIODIESEL LIMITED**

(Formerly known as "Rajputana Biodiesel Private Limited")

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PLC056359 E-MAIL: accounts@sonigems.com CONTACT: 9509222333

**CONSOLIDATED NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024****Notes to Accounts - 3****Share Capital**

Particulars	As at 31st March 2024	
	Number of shares	Amount in Lakhs
<b>Authorised</b> 70,00,000 Equity Shares of Rs. INR10/- each	7,000,000	700.00
<b>Issued</b> 51,33,500 (P.Y 46,20,000) Equity Shares of Rs. INR10/- each	5,133,500	513.35
<b>Subscribed &amp; Paid up</b> 51,33,500 (P.Y 46,20,000) Equity Shares of Rs. INR 10/- each fully paid	5,133,500	513.35
<b>TOTAL</b>	<b>5,133,500</b>	<b>513.35</b>

**3.1 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year**

Particulars	Opening Balance	Fresh issue
Equity shares with voting rights Period ended 31st March 2024 - Number of shares - Amount in Lakhs	4,620,000 462.00	513,500 51.35

**3.2 Terms/Rights attached to Equity Shares**

The company has only one class of equity shares having a face value of INR 10 per share. Each equity share holder is entitled to one vote per share held and each Equity shares have equal rights as to Voting & Dividend. The dividend if any proposed by the board of directors is subject to approval of shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company. The distribution to equity shareholders will be in proportion to the amount paid up or credited as paid up.

**3.3 Details of shares held by each shareholder holding more than 5%**

Name of Shareholder	As at 31st March 2024	
	No. of Shares held	% of Holding
Sarthak Soni	1,428,735	27.83%
Tanay Attar	287,205	5.59%
Sudeep Soni	1,577,325	30.73%
Pallavi Soni	693,000	13.50%
Madhuri Surana	633,735	12.35%
<b>TOTAL</b>	<b>4,620,000</b>	<b>90.00%</b>

**3.4 Shareholding in aggregate by the following:-**

Particulars	As at 31st March 2024	
	No. of Shares held	% of Holding
1. Directors	3,927,000	76.50%
2. Holding company	-	-
3. Subsidiaries of holding company	-	-
4. Associates of holding company	-	-
5. Ultimate holding company	-	-
6. Subsidiaries of ultimate holding company	-	-
7. Associates of ultimate holding company	-	-



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**3.5 Shareholding of Promoters\*:-**

Shares hold by Promoters at the end of the year		
Promoter name	No. of Shares	% of Total Shares
Sarthak Soni	1,428,735	27.83%
Tanay Attar	287,205	5.59%
Sudeep Soni	1,577,325	30.73%
Pallavi Soni	693,000	13.50%
Madhuri Surana	633,735	12.35%
<b>Total</b>	<b>4,620,000</b>	<b>90.00%</b>

\*Promoter here means promoter as defined in the Companies Act, 2013.

\*\*\* percentage change shall be computed with respect to the number at the beginning of the year or if issued during the year for the first time then with respect to the date of issue.

Particulars	As at 31st March 2024	
	Number of shares	Amount in Lakhs
3.6 Shares reserved for Issue	NIL	NIL
3.7 Details regarding the shares issued immediately preceding the current year	4,595,000	459.50
3.8 Details of conversion of security into equity or preference shares	NIL	NIL
3.9 Calls unpaid	NIL	NIL
3.10 Forfeited shares (amount originally paid up)	NIL	NIL
3.11 Aggregate number of Bonus issued, Share issued for consideration other than cash and share bought back during the Five Year Period ending 31st March 2024	4,312,000	431.20



**RAJPUTANA BIODIESEL LIMITED**  
**(Formerly known as "Rajputana Biodiesel Private Limited")**  
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CIN: U74999RJ2016PLC056359 E-MAIL: accounts@sonigems.com CONTACT: 9509222333

**Notes to Accounts - 4**

**Reserves & Surplus**

(Amount in Lakhs)

Particulars	As at 31 March, 2024
<b>(a) Surplus /Deficit</b>	
Opening Balance	(0.33)
(+) Net Profit/(Net Loss) of Holding Company	459.81
(+) Share in Net Profit/(Net Loss) of Subsidiary Company (Post Acquisition)	(2.74)
(-) Withdrawal during the year	-
<b>Balance as per current financial statements</b>	<b>456.75</b>
<b>(b) Securities Premium</b>	
Opening Balance	-
Add : Received by Holding Company during the year	349.18
Add : Share in Securities Premium of Subsidiary Company (Post Acquisition)	102.76
Less : Utilized during the year*	-
<b>Closing Balance</b>	<b>451.94</b>
<b>Total Reserves and Surplus</b>	<b>908.68</b>

\*Utilized for issuing bonus shares as per Section 52 of Companies Act, 2013 during previous Financial Year.

**Notes to Accounts - 5**

**Minority Interest**

Particulars	As at 31 March, 2024
<b>Value of Shares held by Minority Shareholders</b>	<b>16.68</b>
<b>Share in Reserve &amp; Surplus of Subsidiary Company</b>	
Add: 24.79% of Pre-Acquisition Reserve	36.99
Add: 24.79% of Pre-Acquisition Profits/(Loss)	(28.37)
Add: 24.79% of Post Acquisition Reserve	33.87
Add: 24.79% of Revenue Profits/(Loss) (Post Acquisition)	(0.90)
<b>Total</b>	<b>58.26</b>

**Notes to Accounts - 6**

**Long Term Borrowings**

Particulars	As at 31 March, 2024
<b>(a) Bonds / Debentures</b>	
<b>(b) Term loans</b>	
- From banks:-	
<b>Secured*</b>	
Axis Bank	6.20
(Secured Against HYP of Vehicle)	
Kotak Mahindra Bank	597.14
Punjab & Sind Bank 1232	-
<b>Unsecured</b>	
From Other Parties	-
<b>(c) Deferred Payment Liabilities</b>	
<b>(d) Deposits</b>	
<b>(e) Loans and Advances from Related Parties</b>	
Corporates	-
Directors	22.90
Loan from Shareholders & their Relatives	299.70
<b>(f) Other Loans and Advances</b>	
<b>Total</b>	<b>925.94</b>

\*Secured by Hypothecation Charge over Building, Plant & Machinery, Furniture & Fixture and other fixed assets of the group (both present & future) further secured by charge over entire current assets of the group including Raw Material, Work in Progress, Finished goods, Receivables, other current assets and immovable assets of third party.

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**Notes to Accounts - 7****DTL/DTA calculation as per AS-22 of ICAI**

Particulars	As at 31 March, 2024
Deferred tax liability/(asset) to be created	2.24
Deferred tax liability/(asset) Opening Balance	15.17
<b>Deferred tax liability/(asset) as on year end</b>	<b>17.41</b>

**Notes to Accounts - 8****Long Term Provisions**

Particulars	As at 31 March, 2024
Provision for Lease Equalisation Reserve	2.52
Provision for Gratuity	4.32
Provision for Taxation	-
<b>Total</b>	<b>6.84</b>

**Notes to Accounts - 9****Short Term Borrowing**

Particulars	As at 31 March, 2024
<b>(a) Loans repayable on demand</b>	
<b>From Bank</b>	
<b>Secured*</b>	
Kotak Mahindra Bank CC A/C	787.63
Punjab & Sind Bank CC A/C	80.60
<b>(b) Current maturities of long-term debt</b>	
<b>From Bank</b>	
<b>Secured</b>	
Axis Bank	3.02
Kotak Mahindra Bank	86.77
<b>Unsecured</b>	
<b>(c) Deposits</b>	
<b>(d) Loans &amp; Advances from Related Party</b>	
<b>(d) Other Loans &amp; Advances</b>	30.23
<b>Total</b>	<b>988.25</b>

\*Secured by Hypothecation Charge over Building, Plant & Machinery, Furniture & Fixture and other fixed assets of the group (both present & future) further secured by charge over entire current assets of the group including Raw Material, Work in Progress, Finished goods, Receivables, other current assets and immovable assets of third party.

**Notes to Accounts - 10****Trade Payables**

Particulars	As at 31 March, 2024
<b>To Micro Small and Medium Enterprises (MSME)</b>	
<b>Undisputed</b>	
Sundry creditors for goods	
Sundry creditors for services	
<b>Disputed</b>	
Sundry creditors for goods	
Sundry creditors for services	
<b>To Other Than MSME</b>	
<b>Undisputed</b>	
Sundry creditors for goods	318.64
Sundry creditors for services	12.09
<b>Disputed</b>	
Sundry creditors for goods	
Sundry creditors for services	
<b>Total</b>	<b>330.73</b>

\*For Ageing refer schedule I

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**Notes to Accounts - 11****Other Current Liabilities**

Particulars	As at 31 March, 2024
<b>(a) Other payables</b>	
TDS Payable	2.12
GST Payable	-
Refundable Securities	2.00
Advances from parties	280.72
Debit Balance of Capital balance of Investments in LLP	3.61
Payables for Capital Goods	22.97
<b>(b) Expenses Payable</b>	
Credit Card Payable	3.61
Rent Payable	0.70
Accounting Charges Payable	-
Expense Payable	15.65
Salary Payable	3.99
Director's Salary payable	1.58
<b>Total</b>	<b>336.94</b>

**Notes to Accounts - 12****Short Term Provision**

Particulars	As at 31 March, 2024
Provision for Tax (Net of Advance Tax, TDS & TCS)	139.53
Provision for Lease Equilisation Reserve	1.40
Provision for Salary Payable	-
Provision for Filing Fees	-
Provision for Gratuity	0.44
Audit/Legal Fees Payable	2.00
<b>Total</b>	<b>143.38</b>

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**RAJPUTANA BIODIESEL LIMITED**

(Formerly known as "Rajputana Biodiesel Private Limited")

REG OFFICE: Jaipura Manion Panch Bait, M.I. Road, Jaipur, Rajasthan, 302001

CIN: U74999RJ2016PLC056359 EMAIL: accounts@rajputanabiodiesel.com CONTACT: 9509223133

CONSOLIDATED FIXED ASSETS DEPRECIATION CHART AS PER SCHEDULE II OF COMPANIES ACT, 2013 FOR THE F.Y. 2023-24

NOTE 13: PROPERTY, PLANT AND EQUIPMENT  
PARTICULARS OF DEPRECIATION ALLOWABLE AS PER SCHEDULE II OF COMPANIES ACT, 2013 AS ON 31-03-2024

**A. GROSS BLOCK OF FIXED ASSETS**

Assets	(AMOUNT IN LAKHS)									
	Opening Balance <sup>a</sup>	Additions during the period <sup>a+b</sup>	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalized	Other adjustments	Balance as at March 31, 2024
<b>Tangible Assets</b>										
Plant & Machinery	657.28	30.40	-	-	-	-	-	-	-	687.68
Furniture & Fixture	5.74	3.03	-	-	-	-	-	-	-	8.77
Building	168.90	4.43	-	-	-	-	-	-	-	173.33
Office Equipment	11.63	4.78	-	-	-	-	-	-	-	16.41
Vehicles	21.47	17.27	-	-	-	-	-	-	-	38.74
CCTV	0.32	-	-	-	-	-	-	-	-	0.32
Inverter	0.35	-	-	-	-	-	-	-	-	0.35
Printer	0.14	-	-	-	-	-	-	-	-	0.14
Industrial Motor	-	1.34	-	-	-	-	-	-	-	1.34
Lab Equipment	2.24	0.00	-	-	-	-	-	-	-	2.24
<b>Total Tangible Assets</b>	<b>868.08</b>	<b>61.25</b>	-	-	-	-	-	-	-	<b>929.33</b>
Goodwill on Acquisition	-	110.48	-	-	-	-	-	-	-	110.48
(Refer Note 1 below)										
<b>Total Intangible Assets</b>	<b>-</b>	<b>110.48</b>	-	-	-	-	-	-	-	<b>110.48</b>
Capital Work in Progress*	8.82	-	-	-	-	-	-	-	-	8.82
Capital WIP	8.82	-	-	-	-	-	-	-	-	8.82
<b>Current Year Total</b>	<b>876.89</b>	<b>171.73</b>	-	-	-	-	-	-	-	<b>1039.51</b>

\* During the current FY Capital work in progress of Tangible Asset is transfer to Fixed Tangible Asset.

\*\*The opening balance represent gross block value of Assets of Holding Company as on 01st April 2023 and gross block value of Assets of Subsidiary Company as on date of acquisition i.e. as on 27th March 2024.

\*\*\*Addition in Assets of Holding Company during the period from 01.04.2023 to 31.03.2024 and Addition in Assets of Subsidiary Company during Post-acquisition period from 27.03.2024 to 31.03.2024.

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B. NET BLOCK OF FIXED ASSETS									
(AMOUNT IN LAKHS)									
Assets	Opening Balance*	Depreciation/ amortization expense for the period**	Adjustment Period Prior Items	Elimination on reclassification as held for sale	Impairment losses recognized in Statement of Profit and Loss	Reversal of Impairment losses recognized in Statement of Profit and Loss	Other adjustments	Balance as at March 31, 2024	NET BLOCK- Balance as at March 31, 2024
<b>Tangible Assets</b>									
Plant & Machinery	257.58	30.98	10.99	-	-	-	-	277.57	410.11
Furniture & Fixture	4.52	0.93	1.42	-	-	-	-	4.02	4.75
Building	59.67	10.75	0.18	-	-	-	-	70.24	103.09
Office Equipment	8.41	2.97	0.27	-	-	-	-	11.11	5.30
Vehicles	8.28	4.82	0.70	-	-	-	-	12.40	26.34
CCTV	0.12	0.00	-	-	-	-	-	0.12	0.20
Inverter	0.10	0.00	-	-	-	-	-	0.10	0.26
Printer	0.04	0.00	-	-	-	-	-	0.04	0.10
Industrial Motor	0.00	0.00	-	-	-	-	-	0.00	1.34
Lab Equipment	0.71	0.00	-	-	-	-	-	0.71	1.53
<b>Total Tangible Assets</b>	<b>339.42</b>	<b>50.46</b>	<b>13.56</b>	-	-	-	-	<b>376.31</b>	<b>553.01</b>
Goodwill on Acquisition	-	-	-	-	-	-	-	-	110.48
<b>Total Intangible Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>110.48</b>
Capital Work in Progress	-	-	-	-	-	-	-	-	-
<b>Capital WIP</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current Year Total</b>	<b>339.42</b>	<b>50.46</b>	<b>13.56</b>	-	-	-	-	<b>376.31</b>	<b>663.49</b>

\*\*The opening balance represent balance of Accumulated Depreciation on Assets of Holding Company as on 01st April 2023 and Depreciation on Assets of Subsidiary Company as on date of acquisition i.e. as on 27th March 2024.

\*\*Depreciation on the Assets of Holding Company charged during the period from 01.04.2023 to 31.03.2024 and Depreciation on the Assets of Subsidiary Company charged during the post-acquisition period from 27.03.2024 to 31.03.2024.



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**C. DEPRECIATION AND AMORTIZATION:**

(AMOUNT IN LAKHS)	
For the period ended March 31, 2024	
Particulars	
Depreciation and amortization for the year on tangible assets as per Note 13B	50.46
Depreciation and amortization for the year on intangible assets	-
Less: Utilised from revaluation reserve	-
<b>Total Depreciation and Amortization from continuing operations</b>	<b>50.46</b>
<b>Total Depreciation and Amortization from discontinuing operations</b>	<b>-</b>

**Note:-**

- (i) Details of amounts written off on reduction of capital or revaluation of assets or sums added to assets on revaluation during the preceding 5 years: NIL
- (ii) Details of assets acquired under hire purchase agreements: NIL
- (iii) Details of assets jointly owned by company: NIL
- (iv) Details of each class of assets given on operating at the Balance Sheet date: NIL
- (v) Details of each class of asset taken on financial lease at the Balance Sheet date: NIL

**Note 1 : Calculation of Goodwill on Acquisition/Cost of Control**

1. Cost of Investment		187.24
2. Share of Rajputana in		
(a) Share Capital of Nirvaanaraj	50.60	
(b) Pre-Acquisition Reserves of Subsidiary Company	112.24	
(c) Pre-Acquisition Profit/(Loss) of Subsidiary Company	(86.08)	76.76
<b>Cost of Control/Goodwill on Acquisition (1-2)</b>		<b>110.48</b>

As per our attached Report of even date  
**FOR RAJVANSHI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Firm Reg. No : 005069C



(Prakash Jain)  
Partner

Membership No.: 429807

Place: JAIPUR

Dated: 16/09/2024

For and on behalf of the Board of Directors  
**RAJPUTANA BIODIESEL LIMITED**



(Sarbhak Soni)  
Director

DIN: 07633751

Director

DIN: 07633730

(CFO)

Rohit Kumar Gauttam  
(Company Secretary)  
M.No.: A56199

**Notes to Accounts - 14****Non Current Investments**

Particulars	As at 31 March, 2024
Investment Rajputana Speedwave Fuel LLP* (Investment in Associate)	0.33
Share in Profit/(Loss) of LLP**	(0.33)
Investment In Shares Of Claps Oiltech Pvt Ltd	0.02
<b>Total</b>	<b>0.02</b>
Less: Provision for Diminution in the Value of Investment	0.02
<b>Total</b>	<b>0.02</b>

\*The company has 33.33% share in Rajputana Speed Fuel LLP, hence considered as investment in associates. As per the provision of AS-23 "Investment in Associates in Consolidated Financial Statements", consolidation with associate is accounted as per equity method (i.e. The investments are recorded at cost and the carrying amount is increased or decreased to recognise the investor's share of the profits or losses of the investee after the date of acquisition).

\*\*Loss in excess of Investment value is shown under other current liabilities.

**Notes to Accounts - 15****Long Term Loans and Advances**

Particulars	As at 31st March 2024
<b>(a) Capital Advances</b>	
-Secured, Considered good	
-Unsecured, Considered good	
-Doubtful	
<b>(b) Loan and Advances to Related Parties</b>	
-Secured, Considered good	
-Unsecured, Considered good	41.91
-Doubtful	
<b>(b) Other Loan and Advances</b>	
-Secured, Considered good	
-Unsecured, Considered good	37.96
Security Deposit with Parties	63.64
Security Deposit for Rent	1.80
Advances	220.92
-Doubtful	
<b>Total</b>	<b>366.22</b>

**Notes to Accounts - 16****Inventories**

(As Taken, valued & certified by the Management)

(At Lower of Cost and Net Realizable Value)

Particulars	As at 31st March 2024
<b>Raw Materials</b>	
Raw Material - in Hand	71.21
Raw Material - in Transit	
<b>Work in Progress</b>	
<b>Finished Goods</b>	
Finished Goods - in Hand	1168.40
Finished Goods - in Transit	
<b>Others</b>	
<b>Total</b>	<b>1239.60</b>



**Notes to Accounts - 17**

<b>Trade Receivable</b>	
<b>Particulars</b>	<b>As at 31st March 2024</b>
<b>Disputed</b>	
-Secured, Considered good	
-Unsecured, Considered good	
<b>Less: Provision of Doubtful Debts</b>	
<b>Undisputed</b>	
-Secured, Considered good	
-Unsecured, Considered good	1273.10
<b>Less: Provision of Doubtful Debts</b>	
<b>Total</b>	<b>1273.10</b>

\*For Ageing refer Schedule II

**Notes to Accounts - 18**

<b>Cash &amp; Cash Equivalents</b>	
<b>Particulars</b>	<b>As at 31st March 2024</b>
<b>Cash in Hand (As verified by Management)</b>	20.23
<b>Balances with Scheduled Banks</b>	
In Current Account	101.62
In CC Account	
Cheques in Hand	250.00
<b>Total</b>	<b>371.85</b>

**Notes to Accounts - 19**

<b>Short Term Loans &amp; Advances</b>	
<b>Particulars</b>	<b>As at 31st March 2024</b>
<b>(a) Loans and Advances to Related Parties</b>	
-Secured, Considered good	
-Unsecured, Considered good	
Advances to Directors	
-Doubtful	
<b>(b) Other Loans and Advances</b>	
-Secured, Considered good	
-Unsecured, Considered good	
Advances to Employees	3.43
Advance Payment to Suppliers	114.46
GST TDS Receivable	5.77
TDS Receivable	0.35
Advances to Others	5.07
-Doubtful	
<b>Total</b>	<b>129.08</b>

**Notes to Accounts - 20**

<b>Other Current Assets</b>	
<b>Particulars</b>	<b>As at 31st March 2024</b>
GST TDS Receivable	19.00
TCS Receivable	
GST Receivable (ITC)	146.82
Other Receivable	1.85
Pollution Control Board Fess	
Prepaid Expenses	3.14
Preliminary & Preoperative Exp	0.65
FDRs	12.69
Accrued Interest on FDR	0.05
Security deposit for Electricity Connection	2.27
Prepaid Insurance	
<b>Total</b>	<b>186.46</b>



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**Notes to Accounts - 21****Revenue From Operations**

Particulars	For the year ending March 31, 2024
Sales of Products	5312.18
Freight Forwarding Charges	32.14
Other Operating Income	1.65
<b>Total</b>	<b>5345.97</b>

**Notes to Accounts - 22****Other Incomes**

Particulars	For the year ending March 31, 2024
Other Interest Income	21.26
Miscellaneous Income	0.11
Interest on FDR	0.01
Interest on Income Tax Refund	0.15
Round Off	0.01
<b>Total</b>	<b>21.53</b>

**Notes to Accounts - 23****Cost of Material Consumed**

Particulars	For the year ending March 31, 2024
Opening Stock	66.31
Raw Material	66.31
Other Stocks - Goods in Transit	-
<b>Add: Purchases</b>	<b>4663.31</b>
Raw Material Consumed	4663.31
Other Stocks	-
<b>Less: Closing Stock</b>	<b>71.21</b>
Raw Material	71.21
Other Stocks - Goods in Transit	-
<b>Total</b>	<b>4658.41</b>

**Notes to Accounts - 24****Purchases of Stock in Trade**

Particulars	For the year ending March 31, 2024
Purchase of Finished Goods	85.28
<b>Total</b>	<b>85.28</b>

**Notes to Accounts - 25****Direct Expenses**

Particulars	For the year ending March 31, 2024
Factory Expense	64.92
Factory Power	42.30
Boiler Charges	0.31
Factory Rent	8.73
<b>Total</b>	<b>116.26</b>

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**Notes to Accounts - 26****Changes in Inventories of Finished Goods, work-in-progress and stock in trade**

Particulars	For the year ending March 31, 2024
<b>Opening Stock</b>	<b>614.99</b>
Work in progress	
Finished Goods	614.99
Stock in trade	
<b>Closing Stock</b>	<b>1168.40</b>
Work in progress	
Finished Goods	1168.40
Stock in trade	
<b>Total</b>	<b>(553.40)</b>

**Notes to Accounts - 27****Employee Benefit Expenses**

Particulars	For the year ending March 31, 2024
Salary Expenses	56.15
Staff Welfare Expense	6.13
Directors Remuneration	27.00
Gratuity Expenses	0.75
<b>Total</b>	<b>90.02</b>

**Notes to Accounts - 28****Finance Cost**

Particulars	For the year ending March 31, 2024
Bank Charges	7.15
Interest on Borrowings	98.72
Interest on TDS	0.01
Bill Discounting Charges	5.08
Interest on Unsecured Loans	0.03
<b>Total</b>	<b>110.99</b>

**Notes to Accounts - 29****Depreciation & Amortisation Expenses**

Particulars	For the year ending March 31, 2024
Depreciation	50.46
<b>Total</b>	<b>50.46</b>

**Notes to Accounts - 30****Other Expenses**

Particulars	For the year ending March 31, 2024
<b>a) Administrative And Other Expenses</b>	
Computer Charges	
Consumables	
Electricity Expenses	0.46
Freight Expenses	117.18
Miscellaneous Expenses	0.95
Hazardous Waste Treatment and Disposal Charges	0.90
Software Expenses	
Insurance Expenses	7.38
Lab Expenses	0.53



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Rohit Kumar

Labour Charges	7.14
Legal Expenses & Professional fees	
Loan Processing Charges	
Licence & Registration Fees	0.34
Membership Fees	3.69
Office Expenses	
Postage & Courier Expenses	
Gardening & Plantation Charges	
Preliminary Expenses Written Off	
Printing & Stationery Expenses	0.38
Rent Expenses	0.99
Repair & Maintenance Expenses	0.45
Round Off	0.00
Stamp Duty Charges	7.04
Telephone & Internet Expenses	0.04
Travelling & Conveyance Expenses	15.94
Calibration Charges	4.09
Testing & Inspection Charges	1.20
Water Expenses	0.88
Website Expenses	0.36
Biodiesel Analysis Charges	
Petrol & Diesel Expenses	
Plant Maintenance Charges	
Weighting Charges	1.17
Donation	0.11
Lei Certificate Charges	0.15
Factory License Fees	0.22
Transport Charges	-
Boiler License Renewal Fees	-
Consultancy Fees	0.00
Accounting Charges	-
ROC Filing Fees	0.00
Document Verification Charges	-
Factory Drawing Expense	-
GST Late Fees	-
GST Return Filing Charges	-
GST Written Off	0.00
Hotel Accomodation Charges	0.00
Bad Debts	0.00
HPCL Expenses	0.00
Discount	0.00
Pollution NOC	0.00
<b>b) Selling &amp; Distribution Expenses</b>	
Advertisement Expenses	2.54
Business & Promotion Expense	2.20
Brokrage & Commission	
<b>c) Payment to Auditors</b>	
-Statutory Audit Fees	0.76
-GST/ Tax Audit Fees	0.50
<b>Total</b>	<b>177.60</b>

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**Notes to Accounts - 31**

**Exceptional Item**

Particulars	For the year ending March 31, 2024
Security Deposit Written off	10.18
Balance Written off	0.02
Provision for Diminution in the Value of Investment	
Pollution Control Board Fees Written Off	
<b>Total</b>	<b>10.20</b>

**Notes to Accounts - 32**

**Earnings Per Share (EPS)**

Particulars	For the year ending March 31, 2024
<b>Basic</b>	
<b>a. Continuing Operations</b>	
Net Profit/(Loss) for the period from continuing operations	456.17
Less: Preference dividend and tax thereon	
<b>Net Profit/(Loss) for the period from continuing operations attributable to the equity shareholders</b>	<b>456.17</b>
Weighted Average number of equity Shares	4,937,147
Par Value per share	INR 10/- Each
Earnings per share from continuing operations - Basic & Diluted	9.24
<b>b. Total operations</b>	
Net Profit/(Loss) for the year from continuing operations	456.17
Less: Preference dividend and tax thereon	
<b>Net Profit/(Loss) for the period from continuing operations attributable to the equity shareholders</b>	<b>456.17</b>
Weighted Average number of equity Shares	4,937,147
Par Value per share	INR 10/- Each
Earnings per share - Basic & Diluted	9.24

**Diluted**

As on balance sheet date, company DO NOT have instrument issued pending conversion into equity. Thus there is no dilution effect on company EPS.

As per AS - 20 issued by ICAI Basic earnings per share are computed by dividing the net profit / (loss) after tax by the weighted average number of equity shares outstanding during the period.

As per our attached Report of even date  
FOR RAJVANSHI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Reg. No : 005069C

(Prakshal Jain)  
Partner  
Membership No.: 429807



Place : JAIPUR  
Dated: 16/09/2024

For and on behalf of the Board of Directors  
FOR RAJPUTANA BIODIESEL LIMITED

(Sarthak Soni)  
Managing Director  
DIN:07633751

(Sarthak Soni)  
(CFO)



(Tanay Attar)  
Whole Time Director  
DIN:07633730

Rohit Kumar  
Rohit Kumar Gauttam  
(Company Secretary)  
M.No.: A56199

**RAJPUTANA BIODIESEL LIMITED**  
 (Formerly known as "Rajputana Biodiesel Private Limited")  
 REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001  
 CIN: U74999RJ2016PLC056359 E-MAIL: accounts@somigems.com CONTACT: 9509222333

**Notes to Accounts - 33**  
**Related Party Disclosure & Transaction**

**Related Party Disclosure of Rajputana Biodiesel Limited**

a. Details of related parties:	Description of relationship	Names of Related Parties
Ultimate Holding Company	Nil	
Holding Company	Nil	
Subsidiary Company	Nirvaanraj Energy Private Limited	
Fellow Subsidiaries	Nil	
Associates	Nil	
Key Management Personnel (KMP)	1. Sarthak Soni 2. Sudeep Soni 3. Tanay Altar 4. Madhuri Surana	
Key Management Personnel (KMP) of Subsidiary Company	1. Rajeev Chaudhari 2. Pragya Panwar	
Relatives of KMP	1. Pallavi Soni	
Company in which KMP/Relatives of KMP can exercise significant influence	1. Paras Estates Pvt. Ltd. 2. Suwas Builders LLP 3. Soni Gems Pvt. Ltd. 4. Rajputana Speedwave Fuel LLP 5. Sammati Holdings Private Limited	

Note: Related parties have been identified by the management.

Transactions during the period	For the period ended March 31, 2024					Total	
	Ultimate Holding Company	Holding Company	Subsidiary Company	Fellow Subsidiaries	Directors of Subsidiary		Relatives of KMP
Purchase	-	-	-	-	-	-	88.89
Sales	-	-	88.89	-	-	-	27.00
Remuneration & Retirement Benefits	-	-	-	-	-	-	-
Expenses incurred on behalf of company	-	-	-	-	-	-	-
Transfer of Assets	-	-	-	-	-	-	-
Brokerage & Commission	-	-	-	-	-	-	-
Issue of Fresh Equity Shares	-	-	-	-	-	-	-



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Issue of Bonus Shares	-	-	-	-	-	-	-	-	-	-	-	187.24	-
Share Premium Received	-	-	-	-	-	0.01	-	-	-	-	-	-	-
Acquisition of/Investment in Shares of Subsidiary Company	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursement of Expenses of KMP	-	-	-	-	-	-	-	-	-	-	(0.04)	-	(0.04)
Share of Profit/(Loss) in Rajputana Speedwave Fuel LLP	-	-	-	-	-	-	-	-	-	-	-	104.50	212.25
Repayment of Loans & Advances	-	-	-	-	-	-	-	-	-	-	-	104.50	234.25
Loans & Advances Taken	-	-	-	-	-	-	-	-	-	-	-	-	2.43
Loans & Advances Given	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balances outstanding at the end of the year</b>	-	-	-	-	-	-	-	-	-	-	-	-	0.67
Advance From Trade Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Payables	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Outstanding Balance of Unsecured Loans Taken</b>	-	-	-	-	-	-	-	-	-	22.90	-	0.00	22.90
Outstanding Balance of Investment	-	-	-	-	-	-	-	-	-	-	-	3.61	190.84
Outstanding Balance of Advance Given	-	-	-	-	-	-	-	-	-	0.11	-	4.98	39.36
Income from Interest	-	-	-	-	-	-	-	-	-	-	-	0.57	0.64
Interest Expense	-	-	-	-	-	-	-	-	-	0.45	-	0.77	1.22

Note: Since the Rajputana Biodiesel acquired shares of Subsidiary Company on 28th March 2024, therefore the disclosures of related party transactions done with Subsidiary Company during the period as reported in the above table refers to transactions undertaken from date of Acquisition by Rajputana Biodiesel Limited till the year end i.e. from 28.03.2024 to 31.03.2024.

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**Related Party Disclosure of Nirvaanraj Energy Private Limited**

a. Details of related parties:	Description of relationship	Names of Related Parties
Ultimate Holding Company	Nil	
Holding Company	Rajputana Biodiesel Limited (Formally known as Rajputana Biodiesel Private Limited)	
Subsidiaries	Nil	
Fellow Subsidiaries	Nil	
Associates	Nil	
Key Management Personnel (KMP)	1. Pragya Panwar 2. Rajeev Chaudhary	
Relatives of KMP	Nil	
Entity in which KMP/Relatives of KMP can exercise significant influence	1. Sadhbhaav Indane Sewa 2. Sadhbhaav Enterprises	

*Note: Related parties have been identified by the management.*

For the period ended March 31, 2024	Ultimate Holding Company	Holding Company	Subsidiaries	Fellow Subsidiaries	Associates	KMP	Relatives OF KMP	Entities In which KMP /Relatives KMP have significant influence	Amount in Lakhs	
									Total	Total
<b>Transactions during the period</b>										
Purchase	-	88.89	-	-	-	-	-	189.98	-	278.87
Sales	-	-	-	-	-	-	-	79.72	-	79.72
Purchase of Assets	-	-	-	-	-	-	-	10.80	-	10.80
Remuneration & Retirement Benefits	-	-	-	-	-	-	-	-	-	0.00
Expenses incurred on behalf of company	-	-	-	-	-	-	-	-	-	-
Brokerage & Commission	-	-	-	-	-	16.58	-	-	-	67.18
Issue of Fresh Equity Shares	-	50.60	-	-	-	-	-	-	-	-
Share Premium Received	-	136.63	-	-	-	149.23	-	-	-	285.86
Reimbursement of Expenses of KMP	-	96.41	-	-	-	-	-	-	-	418.22
Repayment of Loans & Advances	-	2.43	-	-	-	464.06	-	-	-	466.49
Loans & Advances taken	-	-	-	-	-	-	-	-	-	-
<b>Balances outstanding at the end of the year</b>										
Trade Receivables	-	119.72	-	-	-	-	-	-	-	119.72
Trade Payables	-	34.28	-	-	-	30.17	-	-	-	64.45
<b>Outstanding Balance of Unsecured Loans Taken</b>										
Outstanding Balance of Investment	-	-	-	-	-	-	-	-	-	-
Outstanding Balance of Advance Given	-	-	-	-	-	-	-	-	-	-
Income from Interest	-	-	-	-	-	-	-	-	-	-
Interest Expense	-	0.08	-	-	-	-	-	-	-	0.08

*Note: Since the Holding Company acquired shares of Nirvaanraj Energy Pvt. Ltd. on 28th March 2024, therefore the disclosures of related party transactions done with Holding Company during the period as reported in the above table refers to transactions undertaken from date of Acquisition by Holding Company till the year end i.e. from 28.03.2024 to 31.03.2024.*



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**RAJPUTANA BIODIESEL LIMITED**

**(Formerly known as "Rajputana Biodiesel Private Limited")**

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PLC056359 E-MAIL: accounts@sonigems.com CONTACT: 9509222333

**NOTE 34: DETAILS OF FINANCIAL RATIOS**

Particulars	Numerator	Denominator	Unit	For the year ended March 31, 2024	% Variance	Reason for variance beyond 25%
Current Ratio	Total Current Assets	Total Current Liabilities	Multiple	1.78	100%	Since this is first year of Consolidation, hence there is 100% variance in the ratios.
Debt Equity Ratio	Total Gross Debt	Average Shareholders's Equity	Multiple	1.35	100%	Since this is first year of Consolidation, hence there is 100% variance in the ratios.
Debt Service Coverage Ratio	Earning for Debt service ( Profit after tax + Finance Cost + Depreciation and amortisation + Other non Cash Expenditure)	Debt Service = (Interest + Principal Repayment)	Multiple	0.60	100%	Since this is first year of Consolidation, hence there is 100% variance in the ratios.
Return on Equity	Profit after Tax	Average Shareholders's Equity	%	0.32	100%	Since this is first year of Consolidation, hence there is 100% variance in the ratios.
Inventory Turnover Ratio	Average Inventory * 365	Total Revenue from Operations	Days	4.31	100%	Since this is first year of Consolidation, hence there is 100% variance in the ratios.
Trade Receivable Turnover Ratio	Average trade receivable * 365	Total Revenue from Operations	Days	4.20	100%	Since this is first year of Consolidation, hence there is 100% variance in the ratios.
Trade Payable Turnover Ratio	Average trade payable * 365	Cost of materials and services consumed or used	Days	16.16	100%	Since this is first year of Consolidation, hence there is 100% variance in the ratios.
Net Capital Turnover Ratio	Total Revenue from Operations	Average Working Capital = "Current assets (-) Current Liabilities"	Multiple	3.82	100%	Since this is first year of Consolidation, hence there is 100% variance in the ratios.
Net Profit Ratio	Profit after Tax	Total Revenue from Operations	%	0.09	100%	Since this is first year of Consolidation, hence there is 100% variance in the ratios.
Return on Capital Employed	Earning before interest and taxes (Profit before taxes + Finance Cost )	Average Capital Employed = Total Equity + Borrowing	%	0.22	100%	Since this is first year of Consolidation, hence there is 100% variance in the ratios.
Return on Investment	Income Generated from Investments	Total Investments	%	0.11	100%	Since this is first year of Consolidation, hence there is 100% variance in the ratios.

As per our attached Report of even date  
FOR RAJVANSHI & ASSOCIATES  
Chartered Accountants  
Firm Reg. No : 005069C



(Prakshal Jain)  
Partner  
Membership No.: 429807

Date: 16/09/2024  
Place : Jaipur

For and on behalf of the Board of Directors  
FOR RAJPUTANA BIODIESEL LIMITED

(Sarbhak Soni)  
(Managing Director)  
DIN:07633751

(Tanay Astar)  
(Whole Time Director)  
DIN:07633730

(Sarbhak Soni)  
(CFO)

Rohit Kumar  
Rohit Kumar Gauttam  
(Company Secretary)  
M.No.: A56199

# RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PLC056359 E-MAIL: accounts@sonigems.com CONTACT: 9509222333

## CONSOLIDATED NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

### Notes to Accounts - 35

#### Additional Regulatory Information to Financial Statements

(i) Title deeds of Immovable Property not held in name of the Company  
N.A.

(ii) Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017.  
NIL

(iii) Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

Type of Borrower	Amount in Lakhs	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	-	-
Directors	-	-
KMPs	-	-
Related Parties	41.91	8.46%

(b) without specifying any terms or period of repayment  
NIL

(iv) Capital-Work-in Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given:  
CWIP Ageing Schedule

CWIP	Amount of CWIP for a period of				Total*
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given\*\*:

CWIP	To Be completed in				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Project 1	NIL				
Project 2"	NIL				

\*\*Details of projects where activity has been suspended shall be given separately.



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(v) Intangible assets under development:

(a) For Intangible assets under development, following ageing schedule shall be given:  
Intangible assets under development aging schedule

Intangible assets under development:	Amount of CWIP for a period of				Total*
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	NIL				
Projects temporarily suspended					

\* Total shall tally with the amount of Intangible assets under development in the balance sheet.

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following Intangible assets under development completion schedule shall be given\*\*:

Intangible assets under development:	To Be completed in				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Project 1	NIL				
Project 2					

\*\*Details of projects where activity has been suspended shall be given separately

(vi) Details of Benami Property held

There are no proceedings which have been initiated or are pending against the Company for holding Benami property under Benami transactions (prohibition) Act, 1988 (45 of 1988) (as amended in 2016) and rules made thereunder.

- (a) Details of such property - NIL
- (b) Amount thereof - N.A.
- (c) Details of Beneficiaries - N.A.
- (d) If property is in the books, then reference to the item in the Balance Sheet - N.A.
- (e) If property is not in the books, then the fact shall be stated with reasons - N.A.
- (f) Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided - N.A.
- (g) Nature of proceedings, status of same and company's view on same - N.A.

(vii) The borrowings from banks or financial institutions:

The group companies have borrowings from Banks & Financial Institutions.

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

As informed by the management that only holding company is required to submit monthly returns or statements of current assets with banks or financial institutions. In our opinion and according to information and explanations given to us, the monthly statements filed by the holding company with such banks or financial institutions are in agreement with the books of accounts of the holding

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.  
N.A.

(viii) Wilful Defaulter\*

The Company is not declared as wilful defaulter by any Bank or Financial Institution or Other lender.

(a) Date of declaration as wilful defaulter,

N.A.

(b) Details of defaults (amount and nature of defaults),

N.A.

\* "wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.



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(ix) Relationship with Struck off Companies

The Company does not have any transactions with Companies Struck Off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
-	Investments in securities		NIL
-	Receivables		
-	Payables		
-	Shares held by struck off company		
-	Other outstanding balances (to be specified)		

(x) Registration of charges or satisfaction with Registrar of Companies

There are no Charges with the company which it needs to register it with Registrar of Companies.

(xi) Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(xii) Compliance with approved Scheme(s) of Arrangements

The Company does not account any schemes in its books of accounts which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

(xiii) Utilisation of Borrowed funds and share premium:

(A) The Company does not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise).

Date	Amount of Fund Advanced or loaned or invested in Intermediaries	Name of Intermediaries	Fund further advanced or loaned or invested by such Intermediaries	Details of the ultimate beneficiaries.	Amount of guarantee, security on behalf of Ultimate Beneficiaries	Declaration
						N.A.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise)

Date	Amount of Fund of fund received from Funding parties	Name of Funding Parties	Fund further advanced or loaned or invested by such Intermediaries	Details of the ultimate beneficiaries.	Amount of guarantee, security on behalf of Ultimate Beneficiaries	Declaration
						N.A.

(xiv) Details of Corporate Social Responsibility (CSR)

Whether the provisions of the section 135 of the Companies Act, 2013 are applicable to the company: No  
If yes, the details of CSR activities are as under: N.A.

(xv) Details of Crypto Currency or Virtual Currency

Whether the company has traded or invested in crypto currency or virtual currency during the financial year: No  
If yes, the details of such crypto or virtual currency transactions: N.A.



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(xvi) Monies Received against Share Warrant  
NIL

(xvii) Share Application money Pending Allotment  
NIL

(xviii) Contingent liabilities and commitments (to the extent not provided for)  
NIL

(xix) Details of Unutilised amounts out of issue of securities made for specific purpose  
NIL

(xx) Disclosures required under section 22 of the MICRO, Small and Medium Enterprise Development Act 2006

Particulars	As at March 31, 2024
(i) Principal Amount remaining unpaid to any supplier at the end of the accounting year	-
(ii) Principal Amount remaining unpaid to any supplier at the end of the accounting year	-
(iii) The amount of Interest paid along with the amount of the payments made to the supplier beyond the appointed day.	-
(iv) The amount of Interest due and payable for the year	-
(v) The amount of Interest accrued and remaining unpaid at the end of the accounting year.	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the Interest dues as above are actually paid	-

*\*\*Company has not identified the suppliers covered under the definition of MSME Act. Resultingly, Due towards such suppliers has not been ascertained nor the company has not made any provision for Interest payable as per the law for such outstanding payables.*

(xxi) Details of derivatives instruments and unhedged foreign currency exposures.  
NIL

(xxii) Disclosure required in terms of Clause 13.5 A of Chapter XIII on Guidelines for preferential issues, SEBI (Disclosure and Investors Protection Guildlines 2000  
NIL

(xxiii) Details of Fixed Assets Held for Sale  
NIL

(xxiv) Value of Imports calculated on CIF Basis  
NIL

(xxv) Expenditure in Foreign Currency  
NIL

(xxvi) Details of Consumption of imported and indigenous items\*  
NIL

(xxvii) Earnings in Foreign Currency  
NIL



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Handwritten signature 'Rohit Kumar'.

(xxviii) Amount Remitted in Foreign Currency during the year on account of Dividend  
NIL

(xxix) Details of Dividend proposed to be distributed  
NIL

**Notes No. 36- Other Disclosures**

- (a). The figures of previous financial year reported in this financial statement were regrouped and rearranged as per requirement. Due to these changes, there is no effect in the profitability of the company in previous financial year.
- (b). The group companies are primarily engaged in the business of manufacturer of a wide range of Biodiesel Fuel and Biodiesel Oil in India only and have no other activity. Further group companies do not have any separate geographic segment other than India. As such there are no separate reportable segment as per AS-17 "Segment Reporting".
- (c). In the opinion of the management, Loans and Advances have a realizable value in the ordinary course of business not less than the amount at which they are stated in the balance sheet and provision for all known liabilities have been made .
- (d) As per transactional provision mentioned in AS-21 (Consolidated Financial Statements), in case of first year of consolidation, comparative figures for the previous period need not be presented. In all subsequent years full comparative figures for the previous period should be presented in the consolidated financial statements. Since as per the information and explanation provided by the management that during F.Y. 2023-24, Rajputana Biodiesel Limited acquired 75.21% shares of Nirvaanraj Energy Private Limited, therefore, the comparative figures for F.Y. 2022-23 has not been presented in the Consolidated Financial Statements.

As per our attached Report of even date  
**FOR RAJVANSHI & ASSOCIATES**  
Chartered Accountants  
Firm Reg. No : 005069C



(Prakshal Jain)  
Partner  
Membership No.: 429807

Date: 16/09/2024  
Place : Jaipur

For and on behalf of the Board of Directors  
**FOR RAJPUTANA BIODIESEL LIMITED**



(Sarthak Soni)  
(Managing Director)  
DIN:07633751

(Tanay Attar)  
(Whole Time Director)  
DIN:07633730

(Sarthak Soni)  
(CFO)

(Rohit Kumar Gauttam)  
(Company Secretary)  
M.No.: A56199



**RAJPUTANA BIODIESEL LIMITED**

(Formerly known as "Rajputana Biodiesel Private Limited")

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CIN: U74999RJ2016PLC056359 E-MAIL: accounts@sonigems.com CONTACT: 9509222333

**SCHEDULE-I**

**Trade Paybles Ageing Schedule :-**

(Amount in Lakhs)

**(a) To MSME Payable:**

PARTICULARS	AS AT 31-Mar-2024
<b>Disputed</b>	
Less Than 1 Year	-
Between 1 to 2 Years	-
Between 2 to 3 Years	-
More than 3 Years	-
<b>Undisputed</b>	
Less Than 1 Year	-
Between 1 to 2 Years	-
Between 2 to 3 Years	-
More than 3 Years	-
<b>Total</b>	-

**(b) To Other than MSME Payable:**

(Amount in Lakhs)

PARTICULARS	AS AT 31-Mar-2024
<b>Disputed</b>	
Less Than 1 Year	234.00
Between 1 to 2 Years	-
Between 2 to 3 Years	-
More than 3 Years	-
<b>Undisputed</b>	
Less Than 1 Year	96.73
Between 1 to 2 Years	-
Between 2 to 3 Years	-
More than 3 Years	-
<b>Total</b>	<b>330.73</b>

\*MSME as per the Micro, Small and Medium Enterprises Development Act. 2006.

**FOR RAJPUTANA BIODIESEL LIMITED**



  
(Sarthak Soni)  
(Managing Director)  
DIN:07633751

  
(Tanya Attar)  
(Whole Time Director)  
DIN:07633730

  
(Sarthak Soni)  
(CFO)

  
(Rohit Kumar Gauttam)  
(Company Secretary)  
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## SCHEDULE II


### Trade Receivable Ageing Schedule :-


(Amount in Lakhs)


PARTICULARS	AS AT 31-Mar-2024
<b>Disputed</b>	
Less Than 6 Months	
Between 6 month to 1 Years	
Between 1 to 2 Years	-
Between 2 to 3 Years	-
More than 3 Years	-
<b>Undisputed</b>	
Less Than 6 Months	1076.53
Between 6 month to 1 Years	-
Between 1 to 2 Years	196.56
Between 2 to 3 Years	-
More than 3 Years	-
<b>Total</b>	<b>1273.10</b>


### FOR RAJPUTANA BIODIESEL LIMITED



  
(Sarthak Soni)  
(Managing Director)  
DIN:07633751

  
(Tandy Attar)  
(Whole Time Director)  
DIN:07633730

  
(Sarthak Soni)  
(CFO)

  
(Rohit Kumar Gauttam)  
(Company Secretary)

M.No.: A56199