

RAJVANSHI & ASSOCIATES

Chartered Accountants

Contact Details of Partner | Email: prakshal@rajvanshica.com

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INDEPENDENT AUDITOR'S REPORT

To

The Members of

Rajputana Biodiesel Limited,

(Formerly known as 'Rajputana Biodiesel Private Limited')

Jaipuria Mansion Panch Batti, M.I. Road, Jaipur-302001, Rajasthan

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

OPINION

We have audited the standalone financial statements of **RAJPUTANA BIODIESEL LIMITED** (the "Company", Formerly known as **Rajputana Biodiesel Limited**), which comprise the Balance Sheet as at 31st July 2024 and the Statement of Profit & Loss Account and statement of Cash Flows for the period ended 31st July 2024 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at July 31, 2024 and its profit and its cash flows for the period ended on that date.

BASIS FOR OPINION

We had conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period.

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These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, however here are no key audit matters to communicate in the auditor's report and we do not provide a separate opinion on these matters.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Company's management is responsible for establishing and maintaining internal financial controls based on the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the "Institute of Chartered Accountants of India".

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the

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prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENT

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our

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conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Company does not have any branch offices and hence provisions of Section 143(8) are not applicable.
- (d) The Standalone Balance Sheet & the Standalone Statement of Profit & Loss Account and Standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors which taken on record by the Board of Directors, none of the directors is disqualified as on 31st July 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

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- (g) In our opinion and according to the information and explanation given to us, the remuneration paid during the current year by the Company to its directors is in accordance with the provisions of and the limits laid down under section 197 read with Schedule V of the Act.
- (h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure A”.
- (i) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund account.
 - iv. The management of the Company has represented that, to the best of its knowledge and belief, as disclosed in the Note 33(xiii) to financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - v. The management of the Company has represented, that, to the best of its knowledge and belief, as disclosed in the Note 33(xiii) to the financial statements, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Parties; or
 - Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

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- vi. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (h) (iv) and (h) (v) contain any material mis-statement.
 - vii. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended July 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
 - viii. In our opinion and according to the information and explanation given to us, the provision of section 123 of the Act is not applicable to the company. Hence, reporting under this clause is not required.
2. The financial statements under audit have been prepared to meet the specific requirements for the process of getting listed. Consequently, the requirements of the Companies (Auditor's report) Order (CARO), 2020 are not applicable to the audit. Special purpose Financial Statements are intended for use by specific users and do not require the disclosures mandated by CARO,2020 for general purpose financial statements.

For Rajvanshi & Associates
Chartered Accountants
Firm Reg. No.: 005069C

(Prakshal Jain)
Partner
Membership No.: 429807
UDIN:24429807BKASCN2407

Place: Jaipur
Date: 12.11.2024

RAJVANSHI & ASSOCIATES

Chartered Accountants

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Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Rajputana Biodiesel Limited** ("the Company", Formerly known as 'Rajputana Biodiesel Limited') as of 31 July 2024 in conjunction with our audit of the standalone financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

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A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at July 31, 2024, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note.

For Rajvanshi & Associates

Chartered Accountants

Firm Reg. No.: 005069C



(Prakshal Jain)

Partner

Membership No.: 429807

UDIN: 24429807BKASCN2407

Place: Jaipur

Date: 12.11.2024

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RAJPUTANA BIODIESEL LIMITED*(Formerly known as "Rajputana Biodiesel Private Limited")***REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001**

CIN: U74999RJ2016PLC056359 E-MAIL: accounts@sonigems.com CONTACT: 9509222333

BALANCE SHEET AS AT 31st July 2024

Amount in Lakhs

PARTICULARS	NOTES	AS AT 31-Jul-2024	AS AT 31-Mar-2024
I EQUITY AND LIABILITIES			
1. SHARE HOLDERS FUNDS			
(a) Share Capital	3	513.35	513.35
(b) Reserves & Surplus	4	909.32	808.67
(c) Money Received Against Share Warrants		-	-
		1422.67	1322.02
2. Share application money pending allotment			
3. Non-current liabilities			
(a) Long-Term Borrowings	5	545.55	626.25
(b) Deferred Tax Liabilities (net)	6	18.43	18.58
(c) Other Long Term Liabilities		-	-
(d) Long-Term Provisions	7	8.41	6.84
		572.39	651.66
4. Current liabilities			
(a) Short-Term Borrowings	8	1162.50	907.65
(b) Trade Payables	9		
A. Total Outstanding dues of Micro and Small Enterprises		-	-
B. Total Outstanding dues of Creditors other than Micro and Small Enterprises		269.24	141.25
(c) Other Current Liabilities	10	155.50	159.00
(d) Short-Term Provisions	11	189.49	141.38
		1776.72	1349.29
TOTAL		3771.79	3322.97
II ASSETS			
1. Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets	12		
(i) Property Plant and Equipment		369.85	386.22
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		18.55	-
(iv) Intangible Assets under Development		-	-
(b) Non-Current Investments	13	187.24	187.24
(c) Deferred Tax Assets (Net)	6	-	-
(d) Long-term loans and Advances	14	782.88	362.55
(e) Other Non-current Assets		-	-
		1358.52	936.00
2. Current assets			
(a) Current Investments		-	-
(b) Inventories	15	1050.16	1046.33
(c) Trade Receivables	16	1049.92	1128.68
(d) Cash and Cash Equivalents	17	9.76	7.70
(e) Short Term loans and Advances	18	129.09	93.38
(f) Other current assets	19	174.34	110.88
		2413.27	2386.97
TOTAL		3771.79	3322.97

See accompanying notes forming part of the Financial Statements

Notes to Accounts

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As per our attached Report of even date
FOR RAJVANSHI & ASSOCIATES

Chartered Accountants

Firm Reg. No : 005069C

(Prakshal Jain)
Partner

Membership No.: 429807

Place: JAIPUR
Dated: 12.11.2024For and on behalf of the Board of Directors
RAJPUTANA BIODIESEL LIMITED(Sarthak Soni)
(Managing Director)
DIN: 07633751(Sarthak Soni)
(CFO)(Tausy Attar)
(Whole Time Director)
DIN: 07633730Rohit Kumar Gauttam
(Company Secretary)
M.No.: A56199

RAJPUTANA BIODIESEL LIMITED*(Formerly known as "Rajputana Biodiesel Private Limited")*

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PLC056359 E-MAIL: accounts@sonigems.com CONTACT: 9509222333

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31st JULY 2024

PARTICULARS	NOTES	Amount in Lakhs	
		For the period ended on 31-07-2024	For the year ended on 31-03-2024
A. INCOME			
1. Revenue From Operations	20	1806.28	5376.91
2. Other Income	21	25.43	21.60
TOTAL INCOME (A)		1831.71	5398.51
B. EXPENDITURE			
a. Cost of materials consumed	22	1408.69	4658.41
b. Purchases of Stock in Trade	23	16.27	82.75
c. Direct Expenses	24	33.46	115.64
d. Changes in Inventories of Finished Goods, work-in-progress and stock in trade	25	51.25	(520.65)
e. Employee Benefits Expenses	26	41.36	90.02
f. Finance Costs	27	56.67	110.85
g. Depreciation & Amortisation	28	17.11	50.05
h. Other Expenses	29	60.93	175.86
TOTAL EXPENSES		1685.74	4762.93
C. Profit before Prior Period & exceptional items and tax (A-B)		145.97	635.58
Prior Period Items (Net)		7.09	7.48
D Profit before exceptional items, extraordinary items & tax		138.88	628.09
Exceptional Items		-	10.18
E. Profit before extraordinary items and tax		138.88	617.91
Extraordinary items		-	0.00
F. Profit before tax		138.88	617.91
G. Tax Expense:			
a. Current Tax	11	38.37	155.77
b. Deferred tax expenses /(credit)	6	(0.15)	2.29
c. Short/excess provision for tax		-	-
d. MAT Credit Entitlement		-	-
TOTAL EXPENSES (G)		38.22	459.85
H. Profit for the Year (F-G)		100.66	459.85
I. Share of Profit/(loss) from Associate		(0.01)	(0.04)
J. Profit for the Year (F+I)		100.65	459.81
K. Earnings per share (Face Value of 10 each : pre bonus)			
a. Basic & Diluted		5.87	9.31
K. Earnings per share (Face Value of 10 each : post bonus)			
a. Basic & Diluted		5.87	9.31

See Accompanying notes forming part part of the financial statements

Notes to accounts

1 to 34

As per our attached Report of even date
FOR RAJVANSHI & ASSOCIATES

Chartered Accountants

Firm Reg. No:005069

(Prakshal Jain)

Partner

Membership No.: 429807

Place: JAIPUR

Dated: 12.11.2024

For and on behalf of the Board of Directors
RAJPUTANA BIODIESEL LIMITED(Sarthak Soni)
(Managing Director)
DIN:07633751(Sarthak Soni)
(CEO)(Ajay Attar)
(Whole Time Director)
DIN:07633730Rohit Kumar Gattam
(Company Secretary)
M.No.: A56199

RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PLC056359 E-MAIL: accounts@sonigems.com CONTACT: 9509222333

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st JULY 2024

PARTICULARS	Amount in Lakhs	
	For the period ended on 31-07-2024	For the year ended on 31-03-2024
(A) NET CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) before tax	138.88	617.91
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of current year (including impairment)	17.11	50.05
Adjustment of Exceptional item	0.00	10.18
Adjustment of Gratuity Expenses	2.51	0.75
Adjustment of Lease Equalisation Reserve Charged to P&L	(0.47)	-
Adjustment of Profit on Sale of Fixed Assets	(5.10)	-
Share in Profit/Loss of LLP	(0.01)	(0.04)
Finance Cost	56.67	110.85
Interest & Other Income	(20.34)	(21.60)
Operating Profit before working capital change	189.27	768.11
Adjusted for Increase/(Decrease) in operating liabilities:		
Increase/(decrease) in Trade Payables	127.98	10.96
Increase/(decrease) in Other Liabilities & Provisions	(3.51)	143.43
Adjusted for (Increase)/Decrease in operating assets		
Decrease/(increase) in Trade Receivable	78.76	(828.03)
Decrease/(increase) in Inventory	(3.82)	(525.54)
Decrease/(increase) in Other Current Assets	(63.46)	(32.92)
Decrease/(increase) in Short Term Loans & Advances	(35.71)	(3.54)
Cash Generated from Operations before Extra-Ordinary Items	289.51	(467.54)
Direct taxes paid	9.27	(16.24)
NET CASH FLOW FROM OPERATING ACTIVITIES	298.78	(483.78)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Net Loans and Advances	(420.33)	(245.65)
Sale of Investments	-	-
Purchases of Investments	0.00	(187.24)
Purchases of Fixed Assets	(20.20)	(59.91)
Proceeds from Sale of Assets	6.00	-
Interest & Other Income	20.34	21.60
NET CASH FLOW FROM INVESTING ACTIVITIES	(414.20)	(471.20)
(C) NET CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital (including securities premium)	0.00	400.53
Net Proceeds from Borrowings & Repayments Done	174.16	646.78
Finance Cost	(56.67)	(110.85)
NET CASH FLOW FROM FINANCING ACTIVITIES	117.48	936.45
Increase in cash & Bank Balances (A+B+C)	2.06	(18.53)
Add: Opening cash & bank balances	7.70	26.23
Closing cash & Bank Balances	9.76	7.70
As per our attached Report of even date FOR RAJVANSHI & ASSOCIATES CHARTERED ACCOUNTANTS Firm Reg. No.:005069C		
For and on behalf of the Board of Directors RAJPUTANA BIODIESEL LIMITED		
(Prakshal Jain) Partner Membership No.: 429807	(Sarthak Soni) Managing Director DIN:07633751	(Tanay Attar) Whole Time Director DIN:07633730
Place : Jaipur Dated : 12.11.2024	(Sarthak Soni) (CFO)	(Rohit Kumar Gauttam) Company Secretary M.No.: A56199
Note: -The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI -Figures of Previous year have been rearranged / regrouped wherever necessary. -Figures in brackets are outflow/deductions.		

RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PLC056359 E-MAIL: accounts@sonigems.com CONTACT: 9509222333

FREE CASH FLOW TO EQUITY FOR THE PERIOD ENDED 31st JULY 2024

Amount in Lakhs

PARTICULARS	Amount in Lakhs	
	For the period ended on 31-07-2024	For the year ended on 31-03-2024
NET CASH FLOW FROM OPERATING ACTIVITIES	298.78	(483.78)
Less:		
Purchases of Fixed Assets (net of Sales)	14.20	17.73
Add:		
Net Proceeds from Borrowings & Repayments Done	174.16	646.78
Less:		
Finance Cost	41.07	54.46
FREE CASH FLOW TO EQUITY	417.66	90.80

FOR RAJPUTANA BIODIESEL LIMITED

(Sarthak Soni)
Managing Director
DIN:07633751

(Sarthak Soni)
(CFO)

(Tanay Attar)
Whole Time Director
DIN:07633730

(Rohit Kumar Gauttam)
Company Secretary
M.No.: A56199



Note:

- The Free Cash Flow to Equity has been prepared as per circular issued by NSE dated 22.08.2024
- Figures of Previous year have been rearranged / regrouped wherever necessary.
- Figures in brackets are outflow/deductions.

RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

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CIN: U74999RJ2016PLC056359 E-MAIL: accounts@sonigems.com CONTACT: 9509222333

NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON 31st JULY 2024

Notes to Accounts - 1

Corporate Information

Our Company was incorporated on November 10, 2016 under the name and style of 'Rajputana Biodiesel Private Limited' under the Companies Act, 2013, pursuant to a Certificate of Incorporation issued by the Registrar of Companies, Jaipur at Rajasthan. Subsequently, our Company was converted into Public Limited Company and name of company was changed from "Rajputana Biodiesel Private Limited" to "Rajputana Biodiesel Limited" pursuant to a special resolution passed by our shareholders at the Extra Ordinary General Meeting held on May 13, 2024 and a fresh certificate of incorporation was issued by the Registrar of Companies, Jaipur dated 08/07/2024. The CIN of the Company is U74999RJ2016PLC056359. Our Company is engaged in the Business of Manufacturing and supplying of bio-fuels and its by-products namely glycerine and fatty acids. We intend to add value to our by-products and explore the export potential of bio-diesel. The Company has one associate -Rajputana Speedwave Fuel LLP in which the company is holding 33.33%. During the F.Y. 2023-24, the company has also made investment in "Nirvaanraj Energy Private Limited" holding 75.21% shares of the company. Accordingly, Nirvaanraj Energy Private Limited become the subsidiary of Rajputana Biodiesel Limited.

Notes to Accounts - 2

Significant Accounting Policies

2.1. Basis of Accounting and Preparation of Financial Statement

These financial statements of the Company are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under the relevant provisions of the Companies Act 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2. Use of Estimates

The preparation of the financial statements are in conformity with Generally Accepted Accounting Principles (GAAP)

2.3. Revenue Recognition

Sale of goods:

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which company follows ex-factory i.e after the goods cross the factory gate. Sales exclude excise duty, Goods and Services Tax.

Income from services:

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.

2.4. Inventory

Inventories are valued at the lower of cost (on weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads. The company follows the policy of recognising the goods in transit as on the balance date in its closing stock of inventory.



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2.5. Cash and Cash Equivalents (for the purpose of Cash Flow Statement)

Cash comprises cash on hand. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.6. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.7. Borrowing Cost

Borrowing Cost attributable to acquisition and construction of qualifying assets are capitalized as a part of the cost of such asset up to the date when such asset is ready for its intended use. Other borrowing costs are charged to Statement of Profit & Loss.

2.8. Other Income

Other income is accounted on accrual basis.

2.9. Depreciation

Depreciation on fixed assets is provided to the extent of Depreciable amount on written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Salvage Value of the assets has been taken @ 5% of Original Cost as prescribed in Schedule II. Depreciation on additions during the year is calculated on pro rata basis. The useful life of assets have been used as tabulated below:

Assets	Estimated Useful
Plant & Equipment	25
Furniture & Fixtures	10
Office Equipment	5
Computer equipment	3
Vehicles	8

2.10. Tangible fixed assets

Tangible fixed assets:

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets.

Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.

Fixed assets acquired in full or part exchange for another asset are recorded at the fair market value or the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident. Fixed assets acquired in exchange for securities of the Company are recorded at the fair market value of the assets or the fair market value of the securities issued, whichever is more clearly evident. Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realisable value and are disclosed separately in the Balance Sheet.

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.



2.11. Intangible assets

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates.

Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

2.11. Foreign currency transactions and translations

Initial recognition:

Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction. The exchange rate is determined by the parent company and used by all subsidiaries over the globe.

Measurement of foreign currency monetary items at the Balance Sheet date

Foreign currency monetary items of the Company outstanding at the Balance Sheet date are restated at the year-end rates.

Treatment of exchange differences:

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company and its integral foreign operations are recognised as income or expense in the Statement of Profit and Loss.

2.12. Employee benefits

Defined benefit plans

Defined Benefits plan includes gratuity fund and Leave Incashment.

Defined contribution plans

The Company's contribution to provident fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

2.13. Borrowing costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets.

Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

2.14. Leases

In the lease arrangements currently undertaken by the company as a lessee the risks and rewards incidental to ownership of the assets substantially vest with the lessor and hence the lease is recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis.



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2.15. Investments

Investments are classified as long term or current based on intention of the management at the time of purchase. Initial investment is done at cost. The cost comprises purchase price and directly attributable acquisition charges. The share of profit/loss in case of investment in Partnership Firm/LLP has been recognized every year with corresponding credit/debit to the Profit & loss account. Further Dividend reinvested in case of mutual funds is added to the value of investment in mutual funds with corresponding credit is made to the profit and loss statement. Current investments are carried in the financial statements at lower of cost and fair value. Long-term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of long-term investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit & loss.

2.16. Earnings Per Share

The Company reports basic Earnings per Share (EPS) in accordance with Accounting Standard - 20 on Earnings per Share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares).

Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

2.17. Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

From current financial year, the company has adopted for new tax regime under section 115BAA. Therefore, MAT provision is not applicable on the company. Hence, the company has not recognised MAT in the current year and the balance of previous balance of MAT has been reversed.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences.

Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised.

Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.



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2.18. Provisions, Contingent Liabilities & Contingent Assets

Provisions are recognised for liabilities that can be measured only by using substantial degree of estimation, if the Company has a present obligation as a result of past event, a probable outflow of resources is expected to settle the obligation and the amount of the obligation can be reliably estimated. Contingent liability is disclosed in case of a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation, a present obligation arising from past events, when no reliable estimate is possible and a present obligation arising from past events, when the probability of outflow of resources is not remote.

2.19. Amortization of Miscellaneous Expenditure

Expenditure which is being deferred as benefit is deemed to accrue for more than one period of financial statements; hence it is amortized in equal installments in 5 years. Preliminary expenses & License fees paid for pollution control are being amortized in equal installments in 5 years after commencement of the operation.

2.20. Treatment of Expenditure during Construction Period

Incidental Expenditure incurred during construction period/trial production period is allocated to the respective fixed assets on completion of construction period/on date of commencing.

2.21. Reclassification/Regrouped

Previous year figures have been regrouped/reclassified where necessary to correspond with the current year's classification/disclosure.

2.22. Due to SSI Units

There are no sundry creditors who are S.S.I. units to whom the company owns a sum which is outstanding for more than 45 days as at the Balance Sheet date.

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RAJPUTANA BIODIESEL LIMITED*(Formerly known as "Rajputana Biodiesel Private Limited")*

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CIN: U74999RJ2016PLC056359 E-MAIL: accounts@sonigems.com CONTACT: 9509222333

NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON 31ST July 2024**Notes to Accounts - 3****Share Capital**

Particulars	As at 31st July 2024		As at 31st March 2024	
	Number of shares	Amount in Lakhs	Number of shares	Amount in Lakhs
Authorised 80,00,000 (P.Y. 70,00,000) Equity Shares of Rs. INR10/- each	80,00,000	800.00	70,00,000	700.00
Issued 51,33,500 Equity Shares of Rs. INR10/- each	51,33,500	513.35	51,33,500	513.35
Subscribed & Paid up 51,33,500 Equity Shares of Rs. INR 10/- each fully paid	51,33,500	513.35	51,33,500	513.35
TOTAL	51,33,500	513.35	51,33,500	513.35

3.1 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year

Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Equity shares with voting rights				
Period ended 31st July 2024				
- Number of shares	51,33,500	0.00	0.00	51,33,500
- Amount in Lakhs	513.35	0.00	0.00	513.35
Year ended 31 March 2024				
- Number of shares	46,20,000	5,13,500	0.00	51,33,500
- Amount in Lakhs	462.00	51.35	0.00	513.35

3.2 Terms/Rights attached to Equity Shares

The company has only one class of equity shares having a face value of INR 10 per share. Each equity share holder is entitled to one vote per share held and each Equity shares have equal rights as to Voting & Dividend. The dividend if any proposed by the board of directors is subject to approval of shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company. The distribution to equity shareholders will be in proportion to the amount paid up or credited as paid up.

3.3 Details of shares held by each shareholder holding more than 5% shares

Name of Shareholder	As at 31st July 2024		As at 31st March 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sarthak Soni	14,28,735	27.83%	14,28,735	27.83%
Tanay Attar	2,87,205	5.59%	2,87,205	5.59%
Sudeep Soni	15,77,325	30.73%	15,77,325	30.73%
Pallavi Soni	6,93,000	13.50%	6,93,000	13.50%
Madhuri Surana	6,33,735	12.35%	6,33,735	12.35%
TOTAL	46,20,000	90.00%	46,20,000	90.00%



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3.4 Shareholding in aggregate by the following:-				
Particulars	As at 31st July 2024		As at 31st March 24	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1. Directors	39,27,000	76.50%	39,27,000	76.50%
2. Holding company	-	-	-	-
3. Subsidiaries of holding company	-	-	-	-
4. Associates of holding company	-	-	-	-
5. Ultimate holding company	-	-	-	-
6. Subsidiaries of ultimate holding company	-	-	-	-
7. Associates of ultimate holding company	-	-	-	-
3.5 Shareholding of Promoters*:-				
Shares hold by Promoters at the end of the year				% Change during the year***
Promoter name	No. of Shares	% of Total Shares		
Sarthak Soni	14,28,735	27.83%		-
Tanay Attar	2,87,205	5.59%		-
Sudeep Soni	15,77,325	30.73%		-
Madhuri Surana	6,33,735	12.35%		-
Total	39,27,000	76.50%		
*Promoter here means promoter as defined in the Companies Act, 2013. *** percentage change shall be computed with respect to the number at the beginning of the year or if issued during the year for the first time then with respect to the date of issue.				
Particulars	As at 31st July 2024		As at 31 March 2024	
	Number of shares	Amount in Lakhs	Number of shares	Amount in Lakhs
3.6 Shares reserved for Issue	NIL	NIL	NIL	NIL
3.7 Details regarding the shares issued immediately preceding the current year	NIL	NIL	5,13,500	51.35
3.8 Details of conversion of security into equity or preference shares	NIL	NIL	NIL	NIL
3.9 Calls unpaid	NIL	NIL	NIL	NIL
3.10 Forfeited shares (amount originally paid up)	NIL	NIL	NIL	NIL
3.11 Aggregate number of Bonus issued, Share issued for consideration other than cash and share bought back during the Five Year Period ending 31st July 2024				
Particulars	Number of shares	Amount in Lakhs		
Period ended 31st July 2024	-	-		
Year ended 31st March 2024	-	-		
Year ended 31st March 2023	43,12,000	431.20		
Year ended 31st March 2022	-	-		
Year ended 31st March 2021	-	-		
Year ended 31st March 2020	-	-		



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NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON 31st JULY 2024**Notes to Accounts - 4****Reserves and Surplus**

Particulars	AS AT 31-Jul-2024	AS AT 31-Mar-2024
	Amount in Lakhs	Amount in Lakhs
(a) Securities Premium		
Opening Balance	349.18	-
Add : Received during the year	-	349.18
Less : Utilized during the year	-	-
Closing Balance	349.18	349.18
(b) Surplus / Deficit		
Opening Balance	459.49	(0.33)
Withdrawal during the year	-	-
(+) Net Profit/(Net Loss) For the current year	100.65	459.81
Balance as per current financial statements	560.14	459.49
Total	909.32	808.67

Notes to Accounts -5**Long Term Borrowings**

Particulars	AS AT 31-Jul-2024	AS AT 31-Mar-2024
	Amount in Lakhs	Amount in Lakhs
(a) Bonds / Debentures	-	-
(b) Term loans		
- From banks:-		
Secured		
Axis Bank	4.49	6.20
<i>(Secured Against HYP of Vehicle)</i>		
Axis Bank Term Loan-2	6.90	0.00
Kotak Mahindra Bank	511.21	597.14
*Secured by Hypothecation Charge over Building, Plant & Machinery, Furniture & Fixture and other fixed assets of the company (both present & future) further secured by charge over entire current assets of the company including Raw Material, Work in Progress, Finished goods, Receivables, other current assets and immovable assets of third party.		
Unsecured		
- From other parties:-	-	-
(c) Deferred Payment Liabilities	-	-
(d) Deposits	-	-
(e) Loans and Advances from Related Parties		
Corporates	-	-
Directors	22.95	22.90
(f) Other Loans and Advances	-	-
Total	545.55	626.25



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Notes to Accounts - 6

DTL/DTA calculation as per AS-22 of ICAI

Particulars	AS AT 31-Jul-2024	AS AT 31-Mar-2024
	Amount in Lakhs	Amount in Lakhs
Tax effect of items constituting deferred tax liability		
On difference between book balance and tax balance of fixed assets		
- WDV as per Companies Act	388.40	386.22
- WDV as per Income Tax Act	(304.44)	(303.71)
Others		
- Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961 - allowed in current period	-	-
Total (A)	83.96	82.50
Tax effect of items constituting deferred tax assets		
Provision for compensated absences, gratuity and other employee benefits	7.27	4.76
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961		
Adjustment of Lease Equalisation Reserve	3.46	3.92
Provision for Doubtful Debts	-	-
Unabsorbed depreciation carried forward	-	-
Brought forward business losses carried forward	-	-
Total (B)	10.73	8.69
Net deferred tax liability/(asset) [A-B]	73.23	73.82
Current Tax Rate*	25.168%	25.168%
Deferred tax liability/(asset)	(0.15)	2.29
Deferred tax liability/(asset) Opening Balance	18.58	16.29
Deferred tax liability/(asset)	18.43	18.58

Notes to Accounts -7

Long term provisions

Particulars	AS AT 31-Jul-2024	AS AT 31-Mar-2024
	Amount in Lakhs	Amount in Lakhs
Provision for Lease Equalisation Reserve	1.88	2.52
Provision for Gratuity	6.53	4.32
Provision for Taxation	-	-
Total	8.41	6.84



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Notes to Accounts - 8
Short Term Borrowings

Particulars	AS AT 31-Jul-2024 Amount in Lakhs	AS AT 31-Mar-2024 Amount in Lakhs
(a) Loans repayable on demand		
From Bank		
Secured*		
Yes Bank	161.49	0.00
Kotak Mahindra Bank	793.53	787.63
<i>*Secured by Hypothecation Charge over Building, Plant & Machinery, Furniture & Fixture and other fixed assets of the company (both present & future) further secured by charge over entire current assets of the company including Raw Material, Work in Progress, Finished goods, Receivables, other current assets and immovable assets of third party.</i>		
(b) Current maturities of long-term debt		
From Bank		
Secured		
Axis Bank	3.71	3.02
Axis Bank Term Loan-2	2.49	0.00
Kotak Mahindra Bank	145.02	86.77
Unsecured		
(c) Deposits	-	-
(d) Loans and Advances From Related Party	-	-
(e) Other Loans and Advances	56.26	30.23
Total	1162.50	907.65

Notes to Accounts - 9

Trade Payables

Particulars	AS AT 31-Jul-2024 Amount in Lakhs	AS AT 31-Mar-2024 Amount in Lakhs
To Micro Small and Medium Enterprises (MSME)		
Undisputed		
Sundry creditors for goods	-	-
Sundry creditors for services	-	-
Disputed		
Sundry creditors for goods	-	-
Sundry creditors for services	-	-
To Other Than MSME		
Undisputed		
Sundry creditors for goods	261.79	129.17
Sundry creditors for services	7.45	12.09
Disputed		
Sundry creditors for goods	-	-
Sundry creditors for services	-	-
Total	269.24	141.25

Note: Refer Note No. 1 for Trade Payables Ageing Schedule.

Note No. 2.: The company has sought confirmation from its vendor on their status under Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"). The disclosures in respect of the amounts payable to the Micro and Small Enterprises as at 31st July 2024 and March 2024 have been made in the Financial Statements to the extent of available information in this regard. In view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act to the enterprises who have not yet responded to the company's letter is not expected to be material. Based on the information available with the management, there are no dues outstanding to Micro and Small Enterprises (Suppliers) covered under the Micro, Small and Medium Enterprise Development Act, 2006. Above classification is based on the information provided by the management of the company.



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Note 1 : Trade Payables ageing Schedule:

(a) To MSME Payable:

PARTICULARS	AS AT 31-Jul-2024 Amount in Lakhs	AS AT 31-Mar-2024 Amount in Lakhs
Disputed		
Less than 1 Year	-	-
Between 1 to 2 Years	-	-
Between 2 to 3 Years	-	-
More than 3 Years	-	-
Undisputed		
Less than 1 Year	-	-
Between 1 to 2 Years	-	-
Between 2 to 3 Years	-	-
More than 3 Years	-	-
Total	0.00	0.00

(b) To Other than MSME Payable:

PARTICULARS	AS AT 31-Jul-2024 Amount in Lakhs	AS AT 31-Mar-2024 Amount in Lakhs
Disputed		
Less than 1 Year	-	-
Between 1 to 2 Years	-	-
Between 2 to 3 Years	-	-
More than 3 Years	-	-
Undisputed		
Less than 1 Year	236.70	104.33
Between 1 to 2 Years	25.00	29.49
Between 2 to 3 Years	1.11	7.43
More than 3 Years	6.43	-
Total	269.24	141.25

Notes to Accounts - 10

Other Current Liabilities

Particulars	AS AT 31-Jul-2024 Amount in Lakhs	AS AT 31-Mar-2024 Amount in Lakhs
(a) Other payables		
TDS Payable	1.63	1.26
GST Payable	-	-
Refundable Securities	2.00	2.00
Advances from Parties	115.74	126.07
Debit Balance of Capital balance of Investments in LLP	3.61	3.61
(b) Expenses Payable		
Credit Card Payable	5.47	3.61
Expense Payable	13.86	15.65
Salary Payable	4.90	3.99
Audit/Legal Fees Payable	1.20	1.25
Director's Salary payable	7.08	1.58
Total	155.50	159.00

Notes to Accounts - 11

Short Term Provision

Particulars	AS AT 31-Jul-2024 Amount in Lakhs	AS AT 31-Mar-2024 Amount in Lakhs
Provision for Lease Equalisation Reserve	1.57	1.40
Provision for Gratuity	0.75	0.44
Provision for Taxation (Net of Advance Tax, TDS & TCS)	187.17	139.53
Total	189.49	141.38



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RAJPUTANA BIODIESEL LIMITED

(Formerly Known as "Rajputana Biodiesel Private Limited")

REG OFFICE: Jaipuria Mansion Panch Batti, M.L.Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PLC056359 E-MAIL: accounts@omigems.com CONTACT: 9509222333

NOTE 12: PROPERTY, PLANT AND EQUIPMENT

PARTICULARS OF DEPRECIATION ALLOWABLE AS PER SCHEDULE II OF COMPANIES ACT, 2013 AS ON 31-07-2024

A. GROSS BLOCK OF FIXED ASSETS

Assets	(AMOUNT IN LAKHS)									
	Balance as at March 31, 2024	Additions	Disposals/ Transferred	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalized	Other adjustments	Balance as at July 31, 2024
Plant & Machinery	438.51	0.22	1.80	-	-	-	-	-	-	436.93
Furniture & Fixture	8.77	-	-	-	-	-	-	-	-	8.77
Building	173.33	-	-	-	-	-	-	-	-	173.33
Office Equipment	16.41	1.43	-	-	-	-	-	-	-	17.84
Vehicles	43.54	-	-	-	-	-	-	-	-	43.54
Total Tangible Assets	680.56	1.65	1.80	-	-	-	-	-	-	680.41
Total Intangible Assets	-	-	-	-	-	-	-	-	-	-
Capital Work in Progress*	-	18.55	-	-	-	-	-	-	-	18.55
Capital WIP	0.00	18.55	-	-	-	-	-	-	-	18.55
Current Year Total	680.56	20.20	1.80	-	-	-	-	-	-	698.96
Previous Year Total	629.47	67.44	7.54	-	-	-	-	-	8.82	680.56

B. NET BLOCK OF FIXED ASSETS

Assets	(AMOUNT IN LAKHS)									
	Accumulated Depreciation Balance as at April, 2024	Depreciation/ amortization expense for the period	Adj. of Dep. on account of Disposals/ Transferred	Elimination on reclassification as held for sale	Impairment losses recognized in Statement of Profit and Loss	Reversal of Impairment losses recognized in Statement of Profit and Loss	Other adjustments	Balance as at July 31, 2024	NET BLOCK- Balance as at July 31, 2024	NET BLOCK- Balance as at March 31, 2024
Plant & Machinery	192.93	9.72	0.90	-	-	-	-	201.75	235.18	245.58
Furniture & Fixture	4.02	0.41	-	-	-	-	-	4.43	4.34	4.75
Building	70.24	3.31	-	-	-	-	-	73.55	99.78	103.09
Office Equipment	11.11	0.87	-	-	-	-	-	11.98	5.86	5.30
Vehicles	16.05	2.80	-	-	-	-	-	18.85	24.69	27.50
Total Tangible Assets	294.35	17.11	0.90	-	-	-	-	310.56	369.85	386.22
Total Intangible Assets	-	-	-	-	-	-	-	-	-	-
Capital Work in Progress	-	-	-	-	-	-	-	-	-	-
Capital WIP	-	-	-	-	-	-	-	-	18.55	-
Current Year Total	294.35	17.11	0.90	-	-	-	-	310.56	368.40	386.22
Previous Year Total	257.85	50.05	13.56	-	-	-	-	294.35	386.22	371.62



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C. DEPRECIATION AND AMORTIZATION:

Particulars	(AMOUNT IN LAKHS)	
	For the period ended July 31, 2024	For the year ended March 31, 2024
Depreciation and amortization for the year on tangible assets as per Note 12B	17.11	50.05
Depreciation and amortization for the year on intangible assets	-	-
Less: Utilised from revaluation reserve	-	-
Total Depreciation and Amortization from continuing operations	17.11	50.05
Total Depreciation and Amortization from discontinuing operations	-	-

Note:-

- (i) Details of amounts written off on reduction of capital or revaluation of assets or sums added to assets on revaluation during the preceding 5 years: NIL.
- (ii) Details of assets acquired under hire purchase agreements: NIL.
- (iii) Details of assets jointly owned by company: NIL.
- (iv) Details of each class of assets given on operating at the Balance Sheet date: NIL.
- (v) Details of each class of asset taken on financial lease at the Balance Sheet date: NIL.

PARTICULARS OF DEPRECIATION ALLOWABLE AS PER INCOME TAX ACT, 1961 IN RESPECT OF EACH ASSETS OR BLOCK OF ASSETS, AS AT 31-07-2024

Description of Assets	Rate of Depreciation	Opening Balance 01-04-2024 of WDV	Net Addition/ Deletion/ Transfer upto 03.10.2024	Net Addition/ Deletion/ Transfer after 03.10.2024	Exchange Rate Currency Rate (if Change)	Subsidiary	Total 31-07-2024	(AMOUNT IN LAKHS)	
								Depreciation allowable (2024-25)	WDV at the end of the period as on 31-07-2024
1. PLANT & MACHINERY	15%	198.98	(5.00)	-	-	-	193.99	9.70	184.29
2. FURNITURE & FIXTURES	10%	7.22	-	-	-	-	7.22	0.24	6.98
3. BUILDING	10%	95.56	-	-	-	-	95.56	3.19	92.37
4. Computer	40%	1.95	0.65	-	-	-	2.60	0.35	2.25
Total		303.71	(4.35)	-	-	-	299.36	13.47	285.89
5. CWIP*	0%	-	18.55	-	-	-	18.55	-	18.55
Total		303.71	14.20	-	-	-	317.91	13.47	304.44



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Notes to Accounts - 13**Non Current Investments**

Particulars	AS AT 31-Jul-2024	AS AT 31-Mar-2024
	Amount in Lakhs	Amount in Lakhs
Investment Rajputana Speedwave Fuel LLP* (Investment in Associate)	0.33	0.33
Share in Profit/(Loss) of LLP**	(0.33)	(0.33)
Investment in Nirvanraj Energy Private Limited***	187.24	187.24
Total	187.24	187.24
Less: Provision for Diminution in the Value of Investment	0.00	0.00
Total	187.24	187.24

*The company has 33.33% share in Rajputana Speed Fuel LLP, hence considered as investment in associates. As per the provision of AS-23 "Investment in Associates in Consolidated Financial Statements", consolidation with associate is accounted as per equity method (i.e. The investments are recorded at cost and the carrying amount is increased or decreased to recognise the investor's share of the profits or losses of the investee after the date of acquisition).

**Loss in excess of Investment value is shown under other current liabilities.

***During the F.Y. 2023-24, Rajputana Biodiesel Limited made the investment in 75.21% shares holding of Nirvaanraj Energy Private Limited. Accordingly it makes the Nirvaanraj Energy Private limited subsidiary of Rajputana Biodiesel Limited.

Notes to Accounts - 14**Long Term Loans and Advances**

Particulars	AS AT 31-Jul-2024	AS AT 31-Mar-2024
	Amount in Lakhs	Amount in Lakhs
(a) Capital Advances		
-Secured, Considered good	-	-
-Unsecured, Considered good	-	-
-Doubtful	-	-
(b) Loan and Advances to Related Parties		
-Secured, Considered good	-	-
-Unsecured, Considered good	558.56	76.19
-Doubtful	-	-
(c) Other Loan and Advances		
-Secured, Considered good	-	-
-Unsecured, Considered good	-	-
Security Deposit with Parties	79.84	63.64
Security Deposit for Rent	1.80	1.80
Advances	142.68	220.92
-Doubtful	-	-
Total	782.88	362.55

Notes to Accounts - 15**Inventories**

(As Taken, valued & certified by the Management)

(At Lower of Cost and Net Realizable Value)

Particulars	AS AT 31-Jul-2024	AS AT 31-Mar-2024
	Amount in Lakhs	Amount in Lakhs
Raw Materials		
Raw Material - in Hand	96.44	41.37
Raw Material - in Transit	-	-
Work in Progress	-	-
Finished Goods		
Finished Goods - in Hand	953.72	1004.97
Finished Goods - in Transit	-	-
Others	-	-
Total	1050.16	1046.33



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Notes to Accounts - 16**Trade Receivables**

Particulars	AS AT 31-Jul-2024	AS AT 31-Mar-2024
	Amount in Lakhs	Amount in Lakhs
Disputed		
-Secured, Considered good	-	-
-Unsecured, Considered good	-	-
Less: Provision of Doubtful Debts	-	-
Undisputed		
-Secured, Considered good	-	-
-Unsecured, Considered good	1049.92	1128.68
Less: Provision of Doubtful Debts	-	-
Total	1049.92	1128.68

Note: Refer Note No. 16.1 for Trade Receivables ageing Schedule.

Note 16.1 Trade Receivables ageing Schedule:

PARTICULARS	AS AT 31-Jul-2024	AS AT 31-Mar-2024
	Amount in Lakhs	Amount in Lakhs
Disputed		
Less Than 6 Month	-	-
Between 6 month to 1 Years	-	-
Between 1 to 2 Years	-	-
Between 2 to 3 Years	-	-
More than 3 Years	-	-
Undisputed		
Less Than 6 Month	922.86	1061.18
Between 6 month to 1 Years	59.56	-
Between 1 to 2 Years	0.50	0.50
Between 2 to 3 Years	-	-
More than 3 Years	67.00	67.00
Total	1049.92	1128.68

Notes to Accounts - 17**Cash & Cash Equivalents**

Particulars	AS AT 31-Jul-2024	AS AT 31-Mar-2024
	Amount in Lakhs	Amount in Lakhs
a) Cash on Hand (As verified by Management)		
Cash in hand	9.76	7.70
b) Others	-	-
Total	9.76	7.70



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Notes to Accounts - 18**Short Term Loans & Advances**

Particulars	AS AT 31-Jul-2024 Amount in Lakhs	AS AT 31-Mar-2024 Amount in Lakhs
(a) Loans and Advances to Related Parties		
-Secured, Considered good	-	-
-Unsecured, Considered good	-	-
Advances to Directors	2.18	-
-Doubtful	-	-
(b) Other Loan and Advances		
-Secured, Considered good	-	-
-Unsecured, Considered good	-	-
Advances to Employees	4.40	3.43
Advance Payment to Suppliers	122.28	84.95
Advances to Others	0.23	5.00
-Doubtful	-	-
Total	129.09	93.38

Notes to Accounts - 19**Other Current Assets**

Particulars	AS AT 31-Jul-2024 Amount in Lakhs	AS AT 31-Mar-2024 Amount in Lakhs
GST TDS Receivable	14.61	19.00
GST Receivable (ITC)	143.20	86.90
Other Receivable	1.85	1.85
Preliminary Expenses (IPO)	10.38	-
FDRs	1.80	-
Prepaid Expenses	2.50	3.14
Total	174.34	110.88

Notes to Accounts - 20**Revenue from Operations**

Particulars	For the period ending July 31, 2024 Amount in Lakhs	For the year ending March 31, 2024 Amount in Lakhs
Sales of Products	1799.90	5343.12
Freight Forwarding Charges	6.38	32.14
Hotel accomodation Charges	-	1.65
Total	1806.28	5376.91

Notes to Accounts - 21**Other Income**

Particulars	For the period ending July 31, 2024 Amount in Lakhs	For the year ending March 31, 2024 Amount in Lakhs
Other Interest Income	19.95	21.33
Interest on Income Tax Refund	-	0.15
Miscellaneous Income	0.38	0.11
Profit on Sale of Fixed Assets	5.10	-
Round off	-	0.01
Total	25.43	21.60



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Notes to Accounts - 22**Cost of Material Consumed**

Particulars	For the period ending	For the year ending
	July 31, 2024	March 31, 2024
	Amount in Lakhs	Amount in Lakhs
Opening Stock	41.37	36.47
Raw Material	41.37	36.47
Other Stocks - Goods in Transit	-	-
Add: Purchases	1463.76	4663.31
Raw Material Consumed	1463.76	4663.31
Other Stocks	-	-
Less: Closing Stock	96.44	41.37
Raw Material	96.44	41.37
Other Stocks - Goods in Transit	-	-
Total	1408.69	4658.41

Notes to Accounts - 23**Purchase of Stock in Trade**

Particulars	For the period ending	For the year ending
	July 31, 2024	March 31, 2024
	Amount in Lakhs	Amount in Lakhs
Purchase of Finished Goods	16.27	82.75
Total	16.27	82.75

Notes to Accounts - 24**Direct Expenses**

Particulars	For the period ending	For the year ending
	July 31, 2024	March 31, 2024
	Amount in Lakhs	Amount in Lakhs
Boiler Charges	0.06	0.31
Factory Expenses	17.74	64.68
Factory Rent	2.91	8.73
Factory Power	12.75	41.92
Total	33.46	115.64

Notes to Accounts - 25**Changes in Inventories of Finished Goods, work-in-progress and stock in trade**

Particulars	For the period ending	For the year ending
	July 31, 2024	March 31, 2024
	Amount in Lakhs	Amount in Lakhs
Opening Stock	1004.97	484.32
Work in progress	-	-
Finished Goods	1004.97	484.32
Stock in trade	-	-
Closing Stock	953.72	1004.97
Work in progress	-	-
Finished Goods	953.72	1004.97
Stock in trade	-	-
Total	51.25	(520.65)



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Notes to Accounts - 26**Employee Benefit Expenses**

Particulars	For the period ending	For the year ending
	July 31, 2024	March 31, 2024
	Amount in Lakhs	Amount in Lakhs
Salary Expenses	23.80	56.15
Staff Welfare Expense	3.29	6.13
Directors Remuneration	10.00	27.00
ESI Expenses	0.30	-
Provident Fund Expenses	1.46	-
Gratuity Expenses	2.51	0.75
Total	41.36	90.02

Notes to Accounts - 27**Finance costs**

Particulars	For the period ending	For the year ending
	July 31, 2024	March 31, 2024
	Amount in Lakhs	Amount in Lakhs
Interest On Borrowings	47.29	98.64
Bank Charges	1.09	7.13
Interest on TDS	0.00	0.01
Interest on Income Tax Expense	5.58	-
Bill Discounting Charges	2.71	5.08
Total	56.67	110.85

Notes to Accounts - 28**Other Expenses**

Particulars	For the period ending	For the year ending
	July 31, 2024	March 31, 2024
	Amount in Lakhs	Amount in Lakhs
a) Administrative And Other Expenses		
Computer Charges	0.14	0.00
Electricity Expenses	0.12	0.46
Freight Expenses	38.50	116.68
Interest, Late Fees & Penalties	0.07	0.00
Hazardous Waste Treatment and Disposal Charges	0.39	0.90
Insurance Expenses	1.93	7.38
Lab Expenses	0.18	0.53
Legal Expenses & Professional fees	0.61	7.14
Membership Fees	-	0.34
Office Expenses	-	3.69
Postage & Courier Expenses	0.00	-
Gardening & Plantation Charges	0.20	-
Printing & Stationery Expenses	0.17	0.38
Rent Expenses	1.34	0.96
Repair & Maintenance Expenses	0.08	0.45
Round Off	0.00	0.00
Stamp Duty Charges	0.95	7.04
Telephone & Internet Expenses	0.05	0.04
Travelling & Conveyance Expenses	4.08	15.94
Testing & Calibration	0.14	4.09
Water Expenses	0.47	0.88
Website Expenses	0.15	0.36
Biodiesel Analysis Charges	1.42	0.00
Petrol & Diesel Expenses	4.24	0.00
Weighting Charges	0.40	1.17
Miscellaneous Expenses	4.26	0.95
Donation	-	0.11



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Lei Certificate Charges	-	0.15
Factory License Fees	-	0.22
NSDL Expenses	0.36	-
RTA Expenses	0.07	-
b) Selling & Distribution Expenses		
Business & Promotion Expense	0.15	2.54
Brokrage & Commission	0.02	2.20
c) Payment to Auditors		
-Statutory Audit Fees	0.45	0.75
-GST/ Tax Audit Fees	-	0.50
Total	60.93	175.86

Notes to Accounts - 29

Exceptional Item

Particulars	For the period ending	For the year ending
	July 31, 2024	March 31, 2024
	Amount in Lakhs	Amount in Lakhs
Balance Written off	-	10.18
Total	0.00	10.18

Notes to Accounts - 30

Earning Per Share

Particulars	For the period ending	For the year ending
	July 31, 2024	March 31, 2024
	Amount in Lakhs	Amount in Lakhs
Basic		
Net Profit/(Loss) for the period from continuing operations	100.65	459.81
Less: Preference dividend and tax thereon	-	-
Net Profit/(Loss) for the period from continuing operations attributable to the equity shareholders	100.65	459.81
Weighted Average number of equity Shares	17.16	49.37
Par Value per share	INR 10/- Each	INR 10/- Each
Earnings per share from continuing operations - Basic & Diluted	0.00	0.00
Diluted		
<i>As on balance sheet date, company DO NOT have instrument issued pending conversion into equity. Thus there is no dilution effect on company EPS.</i>		

As per AS - 20 issued by ICAI Basic earnings per share are computed by dividing the net profit / (loss) after tax by the weighted average number of equity shares outstanding during the period.



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RAJPUTANA BIODIESEL LIMITED

(Formerly Known as "Rajputana Biodiesel Private Limited")

REG OFFICE: Jalpura Manoj Park Batti, N.I. Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PLC056359 E-MAIL: accounts@sonigems.com CONTACT: 9509222333

Notes to Accounts - 31

Related Party Disclosures & Transaction

a. Details of related parties:

Description of relationship	Names of Related Parties					
	Ultimate Holding Company	Holding Company	Subsidiaries	Joint Subsidiaries	Directors of Subsidiary	Relatives of KMP
Ultimate Holding Company	Nil					
Subsidiaries	Nil					
Joint Subsidiaries	Nirwanraj Energy Private Limited					
Associates	Nil					
Key Management Personnel (KMP)						
	1. Sarbhak Soni					
	2. Sudeep Soni					
	3. Tanay Altar					
	4. Madhuri Sarana					
	5. Rohit Kumar Gauram					
Key Management Personnel (KMP) of Subsidiary Company						
	1. Rajeev Chaudhari					
	2. Pragya Panwar					
Relatives of KMP						
	1. Pallavi Soni					
Company in which KMP/Relatives of KMP can exercise significant influence						
	1. Paras Estates Pvt. Ltd.					
	2. Sewar Builders LLP ("Formerly known as Sawas Builders Private Limited")					
	3. Soti Cons Pvt. Ltd.					
	4. Rajputana Speckwave Feed LLP					
	5. Samati Holdings Private Limited					
	6. Deeprabha Developer Private Limited					

Note: Related parties have been identified by the management.

For the period ended July 31, 2024								
Transactions during the period	Ultimate Holding Company	Holding Company	Subsidiaries	Joint Subsidiaries	Directors of Subsidiary	Relatives of KMP	Entities in which KMP / Relatives of KMP have significant influence	Total
Purchase			9.80					9.80
Sales of Goods			301.05					301.05
Sales of Assets			6.00					6.00
Rent			-					-
Remuneration & Retirement Benefits			-					-
Expenses incurred on behalf of company			-					-
Profit on Sale of Fixed Assets			-					-
Brokerage & Commission			-					-
Issue of Fresh Equity Shares			5.10			10.54		15.64
Issue of Bonus Shares			-			-		-
Share Premium Received			-			-		-
Acquisition of investment in Shares of Subsidiary Company			-			-		-
Reimbursement of Expenses of KMP			-			-		-
Share of Profit(Loss) in Rajputana Speckwave Feed LLP			-			60.11	(0.01)	59.10
Repayment of Unsecured Loans			-			60.16		60.16
Unsecured Loans Taken			-			-		-
Loans & Advances Given			383.80			-		383.80
Income from Interest on Advances			10.10			2.18		12.28
Interest Expenses			-			-		-
Freight & Forwarding Charges Received			2.23			0.43		2.66
Balances outstanding at the end of the year			-			-		-
Advance From Trade Receivables			-			-		-
Trade Payables			210.18			-	0.67	210.85
Outstanding Balance of Unsecured Loans Taken			-			-		-
Outstanding Balance of Investment			187.24			22.95	0.00	210.19
Outstanding Balance of Advance Given			417.07			-	3.61	420.68
							141.50	562.18



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Transactions during the period	Ultimate Holding Company					Amount in Lakhs				
	Ultimate Holding Company	Holding Company	Subsidiaries	Fellow Subsidiaries	Directors of Subsidiary	KMP	Relatives Of KMP	Entities In which KMP / Relatives KMP have significant influence	Total	
Purchase	-	-	-	-	-	-	-	-	-	
Sales	-	-	88.89	-	-	-	-	-	88.89	
Remuneration & Retirement Benefits	-	-	-	-	-	27.00	-	-	27.00	
Expenses incurred on behalf of company	-	-	-	-	-	-	-	-	-	
Transfer of Assets	-	-	-	-	-	-	-	-	-	
Brokerage & Commission	-	-	-	-	-	-	-	-	-	
Issue of Fresh Equity Shares	-	-	-	-	-	-	-	-	-	
Issue of Bonus Shares	-	-	-	-	-	-	-	-	-	
Share Premium Received	-	-	187.23	-	-	-	-	-	187.24	
Acquisition of Investment in Shares of Subsidiary Company	-	-	-	-	0.01	-	-	-	-	
Reimbursement of Expenses of KMP	-	-	-	-	-	-	-	-	-	
Share of Profit/(Loss) in Rajputana Speechwave Fuel LLP	-	-	-	-	-	-	(0.04)	-	(0.04)	
Repayment of Unsecured Loans	-	-	-	-	-	107.75	104.50	-	212.25	
Unsecured Loans Taken	-	-	-	-	-	129.75	104.50	-	234.25	
Loans & Advances Given	-	-	2.43	-	-	-	-	-	2.43	
Income from Interest	-	-	0.08	-	-	-	-	-	0.64	
Interest Expenses	-	-	-	-	-	0.45	0.77	-	1.22	
Balances outstanding at the end of the year	-	-	-	-	-	-	-	-	-	
Advance From Trade Receivables	-	-	119.72	-	-	-	-	0.67	119.72	
Trade Receivables	-	-	-	-	-	-	-	-	-	
Trade Payables	-	-	-	-	-	-	-	-	-	
Outstanding Balance of Unsecured Loans Taken	-	-	-	-	-	22.90	-	-	22.90	
Outstanding Balance of Investment	-	-	187.24	-	-	-	-	-	190.84	
Outstanding Balance of Advance Given	-	-	34.28	-	-	0.11	-	-	157.93	



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RAJPUTANA BIODIESEL LIMITED

(Formerly known as "Rajputana Biodiesel Private Limited")

REG OFFICE: Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PLC056359 E-MAIL: accounts@sonigems.com CONTACT: 9509222333

NOTE 32: DETAILS OF FINANCIAL RATIOS

S.No.	Particulars	Numerator	Denominator	Unit	For the period ended July 31, 2024	For the year ended March 31, 2024
1	Current Ratio	Total Current Assets	Total Current Liabilities	Multiple	1.36	1.77
2	Debt-Equity Ratio	Total Gross Debt	Average Shareholders's Equity	Multiple	1.24	1.72
3	Debt service Coverage Ratio	Earning for Debt service (Profit after tax + Finance Cost + Depreciation and amortisation + Other non Cash Expenditure)	Debt Service = (Interest + Principal Repayment)	Multiple	-1.38	1.29
4	Return on Equity	Profit after Tax	Average Shareholders's Equity	%	0.07	51.56
5	Inventory Turnover Ratio	Average Inventory * 365	Total Revenue from Operations	Days	211.82	48.86
6	Trade Receivable Turnover Ratio	Average trade receivable * 365	Total Revenue from Operations	Days	220.12	48.86
7	Trade Payable Turnover Ratio	Average trade payable * 365	Cost of materials and services consumed or used	Days	53.18	10.64
8	Net Capital Turnover Ratio	Total Revenue from Operations	Average Working Capital = "Current assets (-) Current Liabilities"	Multiple	2.84	5.18
9	Net Profit Ratio	Profit after Tax	Total Revenue from Operations	%	0.06	8.55
10	Return on Capital Employed	Earning before interest and taxes (Profit before taxes + Finance Cost)	Average Capital Employed = Total Equity + Borrowing	%	0.06	37.41
11	Return on Investment	Income Generated from Investments	Total Investments	%	-	-1.01

*Reasons for Variation more than 25% : Since, comparative period is full financial year, hence not comparable.



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NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON 31ST JULY 2024

Notes to Accounts - 33

Additional Regulatory Information to Financial Statements

(i) Title deeds of Immovable Property not held in name of the Company
N.A.

(ii) Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017.
NIL

(iii) Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

Type of Borrower	Amount in Lakhs	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	-	-
Directors	-	-
KMPs	-	-
Related Parties	558.56	61.25%

(b) without specifying any terms or period of repayment
NIL

(iv) Capital-Work-in Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given:
CWIP Aging Schedule

CWIP	Amount of CWIP for a period of				Total*
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	18.55	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given**:

CWIP	To Be completed in				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Project 1	NIL				
Project 2"	NIL				

**Details of projects where activity has been suspended shall be given separately.



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(v) Intangible assets under development:

(a) For Intangible assets under development, following ageing schedule shall be given: Intangible assets under development aging schedule

Intangible assets under development:	Amount of CWIP for a period of				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total*
Projects in progress	NIL				
Projects temporarily suspended					

* Total shall tally with the amount of Intangible assets under development in the balance sheet.

(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following Intangible assets under development completion schedule shall be given**:

Intangible assets under development:	To Be completed in				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Project 1	NIL				
Project 2					

**Details of projects where activity has been suspended shall be given separately

(vi) Details of Benami Property held

There are no proceedings which have been initiated or are pending against the Company for holding Benami property under Benami transactions (prohibition) Act, 1988 (45 of 1988)(as amended in 2016) and rules made thereunder.

(a) Details of such property - NIL

(b) Amount thereof - N.A.

(c) Details of Beneficiaries - N.A.

(d) If property is in the books, then reference to the item in the Balance Sheet - N.A.

(e) If property is not in the books, then the fact shall be stated with reasons - N.A.

(f) Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided - N.A.

(g) Nature of proceedings, status of same and company's view on same - N.A.

(vii) The borrowings from banks or financial institutions:

The company have borrowings from Banks & Financial Institutions.

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

As informed by the management that the company is required to submit monthly returns or statements of current assets with banks or financial institutions. In our opinion and according to information and explanations given to us , the monthly statements filed by the company with such banks or financial institutions are in agreement with the books of accounts of the company .

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.

N.A.

(viii) Wilful Defaulter*

The Company is not declared as wilful defaulter by any Bank or Financial Institution or Other lender.

(a)Date of declaration as wilful defaulter,

N.A.

(b)Details of defaults (amount and nature of defaults),

N.A.

* "wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.



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(ix) Relationship with Struck off Companies

The Company does not have any transactions with Companies Struck Off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
-	Investments in securities		NIL
-	Receivables		
-	Payables		
-	Shares held by struck off company		
-	Other outstanding balances (to be specified)		

(x) Registration of charges or satisfaction with Registrar of Companies

There are no Charges with the company which it needs to register it with Registrar of Companies.

(xi) Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(xii) Compliance with approved Scheme(s) of Arrangements

The Company does not account any schemes in its books of accounts which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

(xiii) Utilisation of Borrowed funds and share premium:

(A) The Company does not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise).

Date	Amount of Fund Advanced or loaned or invested in Intermediaries	Name of Intermediaries	Fund further advanced or loaned or invested by such Intermediaries	Details of the ultimate beneficiaries.	Amount of guarantee, security on behalf of Ultimate Beneficiaries	Declaration
						N.A.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise)

Date	Amount of Fund of fund received from Funding parties	Name of Funding Parties	Fund further advanced or loaned or invested by such Intermediaries	Details of the ultimate beneficiaries.	Amount of guarantee, security on behalf of Ultimate Beneficiaries	Declaration
						NIL
						N.A.

(xiv) Details of Corporate Social Responsibility (CSR)

Whether the provisions of the section 135 of the Companies Act, 2013 are applicable to the company: No

If yes, the details of CSR activities are as under: N.A.

(xv) Details of Crypto Currency or Virtual Currency

Whether the company has traded or invested in crypto currency or virtual currency during the financial year: No

If yes, the details of such crypto or virtual currency transactions: N.A.



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(xvi) Monies Received against Share Warrant
NIL

(xvii) Share Application money Pending Allotment
NIL

(xviii) Contingent liabilities and commitments (to the extent not provided for)
NIL

(xix) Details of Unutilised amounts out of issue of securities made for specific purpose
NIL

(xx) Disclosures required under section 22 of the MICRO, Small and Medium Enterprise Development Act 2006

Particulars	As at July 31, 2024	As at March 31, 2024
(i) Principal Amount remaining unpaid to any supplier at the end of the accounting year	-	-
(ii) Principal Amount remaining unpaid to any supplier at the end of the accounting year	-	-
(iii) The amount of Interest paid along with the amount of the payments made to the supplier beyond the appointed day.	-	-
(iv) The amount of Interest due and payable for the year	-	-
(v) The amount of Interest accrued and remaining unpaid at the end of the accounting year.	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the Interest dues as above are actually paid	-	-

***Company has not identified the suppliers covered under the definition of MSME Act. Resultingly, Due towards such suppliers has not been ascertained nor the company has not made any provision for Interest payable as per the law for such outstanding payables.*

(xxi) Details of derivatives instruments and unhedged foreign currency exposures.
NIL

(xxii) Disclosure required in terms of Clause 13.5 A of Chapter XIII on Guidelines for preferential issues,
SEBI (Disclosure and Investors Protection Guildlines 2000
NIL

(xxiii) Details of Fixed Assets Held for Sale
NIL

(xxiv) Value of Imports calculated on CIF Basis
NIL

(xxv) Expenditure in Foreign Currency
NIL

(xxvi) Details of Consumption of imported and indigenous items*
NIL

(xxvii) Earnings in Foreign Currency
NIL



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(xxviii) Amount Remitted in Foreign Currency during the year on account of Dividend
NIL

(xxix) Details of Dividend proposed to be distributed
NIL

Notes No. 34- Other Disclosures

(a). The figures of previous financial year reported in this financial statement were regrouped and rearranged as per requirement. Due these changes, there is no effect in the profitability of the company in previous financial year.

(b). The company is primarily engaged in the business of manufacturer of a wide range of Biodiesel Fuel and Biodiesel Oil in India only and has no other activity. Further the company does not have any separate geographic segment other than India. As such there are no separate reportable segment as per AS-17 "Segment Reporting".

(c). In the opinion of the management, Loans and Advances have a realizable value in the ordinary course of business not less than the amount at which they are stated in the balance sheet and provision for all known liabilities have been made .

FOR RAJVANSHI & ASSOCIATES
Chartered Accountants
Firm Reg. No: 0050696


(Prakshal Jain)
Partner
Membership No.: 429807



PLACE : JAIPUR
Dated: 12.11.2024


For and on behalf of the Board of Directors
RAJPUTANA BIODIESEL LIMITED


(Sarthak Soni)
Managing Director
DIN:07633751


(Sarthak Soni)
(CFO)




(Tansy Attar)
Whole Time Director
DIN:07633730


Rohit Kumar Gauttam
(Company Secretary)
M.No.: A56199

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DETAILS OF EQUITY SHARES AS ON 31.07.2024

S.NO.	NAME OF SHARE HOLDER	NO. OF EQUITY SHARES	AMOUNT PER SHARE (IN RS.)	PERCENTAGE OF HOLDING
1	Sarthak Soni	14,28,735	10	27.83%
2	Tanay Attar	2,87,205	10	5.59%
3	Sudeep Soni	15,77,325	10	30.73%
4	Pallavi Soni	6,93,000	10	13.50%
5	Madhuri Surana	6,33,735	10	12.35%
6	Shruti Lodha	1,73,250	10	3.37%
7	Kusum Poddar	13,000	10	0.25%
8	Rajesh Kumar Jain	6,400	10	0.12%
9	Mudit Jain	6,400	10	0.12%
10	Rakhi Jain	5,100	10	0.10%
11	Equity4Life IH Analytics Pvt. Ltd.	37,000	10	0.72%
12	Mahendra Kankaria & Sons HUF	36,000	10	0.70%
13	Yash Rameshchandria	13,000	10	0.25%
14	Shobha Surana	10,000	10	0.19%
15	Parnita	10,000	10	0.19%
16	Harshad V. Ashar	25,000	10	0.49%
17	Shraddha Jain	5,100	10	0.10%
18	Manisha Lodha	1,73,250	10	3.37%
TOTAL		51,33,500		100.00%

In term of our report of even date
FOR RAJPUTANA BIODIESEL LIMITED


(Sarthak Soni)
Director
DIN:07633751




(Tanay Attar)
Director
DIN:07633730



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Calculation of Weighted Average Number of Shares

Particulars	Date of Issue	No. of Shares	No. of days till 31/07/2024	WANES
I. Opening Balance of Shares	1-Apr-2024	51,33,500	122	17,15,855
TOTAL		51,33,500		17,15,855



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