



RAJVANSHI & ASSOCIATES
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
RAJPUTANA BIODIESEL PRIVATE LIMITED,

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **RAJPUTANA BIODIESEL PRIVATE LIMITED (the "Company")**, which comprise the Balance Sheet as at 31st March 2021 and the Statement of Profit & Loss Account and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its **Loss** and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to the following matters in the Notes to the financial statements:

- The provisions of Employees State Insurance Act, 1948 and Employees Provident Funds and Miscellaneous Provisions Act, 1952 was applicable on the company, but during current year, the company has not taken registration under these acts and accordingly no ESI & PF Contributions have been deducted from the payment of Salary & Wages to employees and workers. The Financial Statements which indicates the existence of material uncertainties which may cast significant about the entity's ability to continue as going concern. However the financial statements of the company have been prepared on a going concern basis.
- We draw attention to Note No. 12 of the accompanying financial statement that in view of the Government of India imposed lockdown and COVID-19 restrictions afterwards, we were not able to participate in physical verification of the inventories that was carried out by the management and also not able to perform the requisite audit procedure including enquires, external confirmations and test of controls in respect of certain receivables etc. as prescribed in various standards of Auditing issued by ICAI. We observed that inventory shown as on March 31, 2021 amounting to Rs. 71,86,761/-.
- We draw attention to Note No. 27 of the accompanying financial statement which describes the management's evaluation of impact of uncertainties related to COVID-19 & its consequential effect on the carrying value of its assets as at 31 March, 2021 & the operations of the company.

However our opinion is not modified in respect of these matters.

Other Information

The Company's Board of Directors is responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Paragraph 41(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 41(c) explains that when law, regulation or applicable auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable:



2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Company does not have any branch offices and hence provisions of Section 143(8) are not applicable.
- d) The Balance Sheet & the Profit & Loss Account dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) On the basis of the written representations received from the directors as on 31st March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The company is not required to transfer any amount to the Investor Education and Protection Fund account.

For Rajvanshi & Associates
Chartered Accountants

(Prakshal Jain)
Partner

Membership No.: 429807

Firm Reg. No.: 005069C

UDIN: 22429807AAAAAF9853

Place: Jaipur

Date: 15.11.2021

RAJPUTANA BIODIESEL PRIVATE LIMITED

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure A referred to in point 1 of paragraph "Report on Other Legal and Regulatory Requirements" of the Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2021:

- (i) In respect of Fixed Assets:
 - a. The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets on the basis of available information.
 - b. As explained to us, fixed assets have been physically verified by the management in a phased periodical manner which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification, as per the explanations provided to us.
- (ii) In respect of Inventories:

In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (iii) According to the information and explanations given to us, the Company has not granted any loans to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii)(a), (b), (c) of the Order are not applicable.
- (iv) According to the information and explanations given to us, the Company has not granted any loans, however, made investments and given guarantee to one of its subsidiary in compliance of the provisions of section 185 and 186 of the Companies Act, 2013.
- (v) As informed and explanation given to us the Company has not accepted any deposits from the public during the year.
- (vi) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under clause 148(1) of the Companies Act, 2013, for the services of the Company.
- (vii) The company is regular in depositing with appropriate authorities undisputed statutory dues including income tax, GST, Cess and other material statutory dues applicable to it. However the provisions of Employees State Insurance Act, 1948 and Employees Provident Funds and Miscellaneous Provisions Act, 1952 was applicable on the company, but during current year, the company has not taken registration under these acts and accordingly no ESI & PF Contributions have been deducted from the payment of Salary & Wages to employees and workers. Further According to the information and explanations given to us,



no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2021 for a period of more than six months from the date of becoming payable.

- (viii) The Company has not defaulted in repayment of loans or borrowings from any financial institution, banks, government or debenture holders during the year.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. The term loan taken by the company has been applied for the purpose for which they were raised.
- (x) According to the information and explanations given to us, the company has provided managerial remuneration in accordance with the provisions of section 197 read with schedule V of the Companies Act 2013 during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made preferential allotment or private placement of shares.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xv) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Rajvanshi & Associates
Chartered Accountants

(Prakshal Jain)
Partner

Membership No.: 429807
Firm Reg. No.: 005069C
UDIN: 22429807AAAAAF9853

Place: Jaipur
Date: 15.11.2021



RAJPUTANA BIODIESEL PRIVATE LIMITED

REG OFFICE : Jaipuria Mansion Panch Batti, M.L.Road Jaipur Rajasthan 302001
 CIN: U74999RJ2016PTC056359 E-MAIL: sarthak@sonigems.com CONTACT: 9509222333

BALANCE SHEET AS AT 31st March 2021

PARTICULARS	NOTES	AS AT 31-Mar-2021	AS AT 31-Mar-2020
I EQUITY AND LIABILITIES			
1) SHARE HOLDERS FUNDS			
(a) Share Capital	1	2,50,000	2,50,000
(b) Reserves & Surplus	2	(1,93,84,405)	59,860
		(1,91,34,405)	3,09,860
2) Non-current liabilities			
(a) Long-term borrowings	3	2,51,93,438	5,61,21,667
(b) Deferred Tax Liabilities	4	(7,63,517)	(5,45,579)
		2,44,29,921	5,55,76,088
3) Current liabilities			
(a) Short-Term Borrowings	5	6,82,04,809	1,96,52,400
(b) Other current liabilities	6	44,28,370	40,59,971
(c) Short-term provisions	7	23,125	22,500
(d) Trade Payables	8	33,77,714	66,55,454
		7,60,34,017	3,03,90,325
TOTAL		8,13,29,533	8,62,76,272
II ASSETS			
1) Non-current assets			
(a) Property Plant and Equipment			
Tangible Assets	9	4,28,76,349	4,70,59,944
Intangible Assets		-	-
Capital WIP		-	-
(b) Non-current Investments	10	(3,00,948)	(3,36,098)
(c) Long-term loans and advances	11	1,80,000	2,05,000
		4,27,55,401	4,69,28,846
2) Current assets			
(a) Inventory	12	71,86,761	1,58,01,263
(b) Cash and cash equivalents	13	13,05,890	10,05,350
(c) Short-term loans and advances	14	1,86,38,896	39,14,678
(d) Trade Receivables	15	77,35,532	1,31,09,105
(e) Other Current Assets	16	37,07,053	55,17,030
		3,85,74,132	3,93,47,426
TOTAL		8,13,29,533	8,62,76,272

Significant Accounting Policies
and Notes on accounts

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RAJVANSHI & ASSOCIATES
Chartered Accountants
Firm Regn. No. 005069C



PRAKSHAL JAIN
PARTNER
Membership No.: 429807


PLACE : JAIPUR
DATED : 15.11.2021

FOR RAJPUTANA BIODIESEL PRIVATE LIMITED

For Rajputana Biodiesel Pvt. Ltd.

For Rajputana Biodiesel Pvt. Ltd.


Sarthak Soni
DIRECTOR
DIN: 07633751


Tanay Attar
DIRECTOR
DIN: 07633730

RAJPUTANA BIODIESEL PRIVATE LIMITED

REG OFFICE :Jaipuria Mission Panch Batti, M.I.Road Jaipur Rajasthan 302001
CIN: U74999RJ2016PTC056350 E-MAIL: sarthak@sonigems.com CONTACT: 9509222333

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	NOTES	For the year ended on 31-Mar-2021	For the year ended on 31-Mar-2020
INCOME			
Revenue from operations	17	9,68,66,482	16,27,77,528
Other Income	18	8,03,236	6,47,935
TOTAL (I)		9,76,69,718	16,34,25,463
EXPENSES			
Cost of Raw Material Consumed	19	3,48,75,168	13,38,77,114
Stock-in-Trade	20	5,47,87,228	
Change in Inventory	21	7,89,178	(50,43,233)
Employee Benefit Expenses	22	49,69,332	83,38,023
Finance Costs	23	72,79,440	47,05,252
Depreciation and Amortization Expenses	9	59,85,000	54,88,963
Share in Profit/Loss of LLP	10	(35,150)	3,86,098
Other Expenses	24	84,03,647	1,45,90,488
Total (II)		11,70,53,843	16,23,42,704
Profit Before Exceptional, Extraordinary Items & Tax (I-II)		(1,93,84,125)	10,82,758
Add: Exceptional Items		(2,78,076)	3,07,535
Profit Before Extraordinary Items & Tax		(1,96,62,201)	13,90,294
Extraordinary Items		-	-
Profit before Tax		(1,96,62,201)	13,90,294
Less: Tax expense			
Current Tax		-	-
Deferred Tax Liabilities/(Asset)		(2,17,937)	(41,344)
Minimum Alternate Tax credit (Entitlement)		-	-
Net Profit for the period		(1,94,44,264)	14,31,638
Earnings per equity share			
Basic	25	(777.77)	57.27
Diluted		(777.77)	57.27

Significant Accounting Policies and Notes on accounts

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1 to 28

In term of our report of even date
FOR RAJVANSHI & ASSOCIATES
Chartered Accountants
Firm Reg. No: 005069C

PRAKSHIL JAIN
PARTNER
Membership No.:429807

PLACE : JAIPUR
DATED : 15.11.2021

FOR RAJPUTANA BIODIESEL PRIVATE LIMITED

For Rajputana Biodiesel Pvt. Ltd.

For Rajputana Biodiesel Pvt. Ltd.

Sarthak Soni
DIRECTOR
DIN: 07633751

Tanay Attar
DIRECTOR
DIN:07633750

RAJPUTANA BIODIESEL PRIVATE LIMITED

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Cash Flow Statement For the year ended 31.03.2021


PARTICULARS	For the year ended on 31-Mar-2021	For the year ended on 31-Mar-2020
(A) NET CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	(1,96,62,201)	13,90,294
Adjustments to reconcile profit before tax to net cash flows		
Exceptional Item	54,596	(3,07,535)
Share in Profit / Loss of LLP	(35,150)	3,86,098
Depreciation of current year (including impairment)	59,85,000	54,88,963
Loss from sale of Assets	2,23,480	-
Operating Profit before working capital change	(1,34,34,275)	69,57,819
Movements in Working Capital:		
Increase/(decrease) in Short term Borrowings	4,85,77,409	1,38,69,980
Increase/(decrease) in Short Term Provisions	625	(1,20,272)
Increase/(decrease) in Trade Payables	(33,32,336)	(54,13,987)
Increase/(decrease) in Other Current liabilities	3,68,398	5,22,046
Decrease/(increase) in Trade Receivable	53,73,572	(66,32,169)
Decrease/(increase) in Inventory	86,14,502	(93,60,535)
Decrease/(increase) in Other Current Assets	18,09,977	(4,33,616)
Decrease/(increase) in Short Term Loans & Advances	(1,47,24,218)	(4,34,751)
Cash generate from/(used in) operating activities	3,32,53,654	(10,45,485)
Direct Taxes Paid	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES	3,32,53,654	(10,45,485)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Investment in LLP	-	(50,000)
Net Loans and Advances Given	-	-
Purchases of Fixed Assets	(22,66,410)	(79,14,756)
Sale of Assets	2,41,525	-
NET CASH FLOW FROM INVESTING ACTIVITIES	(20,24,885)	(79,64,756)
(C) NET CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Net Proceeds from Borrowings & Repayments	(3,09,28,230)	99,98,265
NET CASH FLOW FROM FINANCING ACTIVITIES	(3,09,28,230)	99,98,265
Increase in cash & Bank Balances (A+B+C)	3,00,540	9,88,024
Add: Opening Cash balance	10,05,350	17,326
Closing cash & Bank Balances	13,05,890	10,05,350

In term of our report of even date
 FOR RAJVANSHI & ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm Reg. No.005069C


PRAKASH JAIN
 Partner
 Membership No.: 429803

FOR RAJPUTANA BIODIESEL PRIVATE LIMITED


SARTHAK SONI
 Director
 DIN:07623751


TANAY ATTAR
 Director
 DIN:07623730

PLACE : JAIPUR
 DATED : 15.11.2021

RAJPUTANA BIODIESEL PRIVATE LIMITED

REG OFFICE : Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001
CIN: U74999RJ2016PTC056359 E-MAIL: sarthak@sonigems.com CONTACT: 9509222333

NOTE NO. A

1. SIGNIFICANT ACCOUNTING POLICIES

➤ Basis of preparation of Financial Statement:

a. Basic of Accounting & Preparations:

These financial statements of the Company are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under the relevant provisions of the Companies Act 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b. Use of Estimates:

The preparation of the financial statements are in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets & liabilities and the disclosure of contingent liabilities on the date of financial statements & reported amounts of revenue & expenses for that year.

Although these estimates are based upon management best knowledge of current event & actions, accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to accounts to Financial Statements.

➤ Revenue Recognition

The company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis as a going concern. Revenue from sale of Goods is recognized when all significant risk and reward of ownership of the goods have been passed to the buyer.

➤ Investments

Investments are classified as long term or current based on intention of the management at the time of purchase. Initial investment is done at cost. The cost comprises purchase price and directly attributable acquisition charges. The share of profit/loss in case of investment in Partnership Firm/LLP has been recognized every year with corresponding credit/debit to the Profit & loss account. Further Dividend reinvested in case of mutual funds is added to the value of investment in mutual funds with corresponding credit is made to the profit and loss statement. Current investments are carried in the financial statements at lower of cost and fair value. Long-term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of long-term investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit & loss.

➤ Property Plant and Equipment

a) Tangible Assets and Capital Work In - Progress

Fixed assets are stated at their original cost of acquisition less accumulated depreciation and impairment losses if any. Cost comprises of all costs incurred to bring the assets to their location and working condition and includes all expenses incurred up to the date of commercial utilization.



For Rajputana Biodiesel Pvt. Ltd.


Director

For Rajputana Biodiesel Pvt. Ltd.


Director

RAJPUTANA BIODIESEL PRIVATE LIMITED

REG OFFICE : Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001

CIN: U74999RJ2016PTC056359 E-MAIL: sarthak@sonlgems.com CONTACT: 9509222333

Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gain or losses arising from de-recognition of fixed assets are measured as the difference between net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized. Cost of acquisition, fabrication or construction is inclusive of freight, duties and other incidental expenses during construction period. Exchange difference in respect of acquiring fixed assets are adjusted in the carrying cost of assets.

b) Impairment of Assets

An asset is considered as impaired in accordance with Accounting Standard 28 on Impairment of Assets when at balance sheet date there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs, exceeds its recoverable amount (i.e. the higher of the asset's net selling price and value in use). The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the Statement of profit and loss.

c) Depreciation

Depreciation on fixed assets is provided to the extent of Depreciable amount on written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Salvage Value of the assets has been taken @ 5% of Original Cost as prescribed in Schedule II. Depreciation on additions during the year is calculated on pro rata basis.

➤ Treatment of Expenditure during Construction Period

Incidental Expenditure incurred during construction period/trial production period is allocated to the respective fixed assets on completion of construction period/on date of commencing.

➤ Amortization of Miscellaneous Expenditure

Expenditure which is being deferred as benefit is deemed to accrue for more than one period of financial statements; hence it is amortized in equal installments in 5 years. Preliminary expenses & License fees paid for pollution control are being amortized in equal installments in 5 years after commencement of the operation.

➤ Valuation of inventory

Raw material is valued at Average cost price or realizable value whichever is less. Finished goods produced by the company are valued at Cost price or Realizable value whichever is less. Scrap produced by the company is valued at realizable value All items of inventories as certified by the management are valued on the basis mentioned above.

➤ Borrowing Cost

Borrowing Cost attributable to acquisition and construction of qualifying assets are capitalized as a part of the cost of such asset up to the date when such asset is ready for its intended use. Other borrowing costs are charged to Statement of Profit & Loss.



Rajputana Biodiesel Pvt. Ltd.


Director

Rajputana Biodiesel Pvt. Ltd.


Director

RAJPUTANA BIODIESEL PRIVATE LIMITED

REG OFFICE : Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001
CIN: U74999RJ2016PTC056359 E-MAIL: sarthak@sonigems.com CONTACT: 9509222333

➤ Taxes on Income

Tax Expense comprises of Current Tax and Deferred Tax. Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India and tax laws prevailing in the respective jurisdiction where the company operates. In accordance with AS- 22 "Accounting on Taxes on Income", the Company has recognized the Deferred Tax Liability prior to adoption of the standard is to be recognized with a corresponding credit/ change to the revenue reserves and computed as if the standard has been applied from the beginning.

Deferred Tax Asset at the year ended comprises of timing difference on accounts of:-

DTL Calculation-	Amount
Closing Balance as per books	4,28,76,349
Closing Balance as per IT books	3,33,40,856
Difference	95,35,493
DTL as on 31/03/2021 @26%	24,79,228
Opening Balance of DTL	(41,344)
Amount to be transferred /(Reversed) to/(from) Profit & Loss A/C	28,20,572

DTA Calculation-	Amount
Losses of P.Y. 2017-18 (Taken from computation)	20,00,430
Losses of P.Y. 2018-19 (Taken from computation)	-
Unabsorbed Depreciation for P.Y. 2018-19 (Taken from Computation)	83,73,280
Total	1,03,73,710
DTA as on 31/03/2021 @ 25%	26,97,165

Amount to be transferred /(Reversed) to/(from) Profit & Loss A/C	(2,17,937)
Opening Balance of DTL/(DTA)	(41,344)
Net Amount of DTA	(2,59,281)

2. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised for liabilities that can be measured only by using substantial degree of estimation, if the Company has a present obligation as a result of past event, a probable outflow of resources is expected to settle the obligation and the amount of the obligation can be reliably estimated. Contingent liability is disclosed in case of a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation, a present obligation arising from past events, when no reliable estimate is possible and a present obligation arising from past events, when the probability of outflow of resources is not remote.

Contingent Assets are neither recognized nor disclosed. Provisions & contingent liabilities are reviewed at each Balance Sheet date.

3. Investments

Investments are classified as long term or current based on intention of the management at the time of purchase.

Initially investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges. Dividend re-invested in case of mutual funds is added to the value of investment in mutual funds while corresponding credit is recorded in the Statement of Profit and Loss.

Current investments are carried in the financial statements at lower of cost and fair value. Long-term investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of long-term investments.



For Rajputana Biodiesel Pvt. Ltd.


Director

For Rajputana Biodiesel Pvt. Ltd.


Director

RAJPUTANA BIODIESEL PRIVATE LIMITED

REG OFFICE : Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001
CIN: U74999RJ2016PTC056359 E-MAIL: sarthak@sonigems.com CONTACT: 9509222333

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit & Loss.

4. **Due to SSI Units**
There are no sundry creditors who are S.S.I. units to whom the company owns a sum which is outstanding for more than 45 days as at the Balance Sheet date.
5. In the opinion of management, sundry debtors, loans and advances are approximately of the value stated, if realized in the ordinary course of business unless and otherwise stated. The provisions of all liabilities are adequate and not in excess of the amount reasonably necessary.
6. There are no pending litigations which may affect on the financial position in the financial statements of the company.
7. The Company has made required provision as per accounting standards. No provision is made for material foreseeable losses as company do not have any long-term contracts including derivative contracts.
8. The company is not required to transfer any amount to the Investor Education and Protection Fund account.

In terms of our report of even date
RAJVANSHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO: 005069C



PRAKSHAL JAIN
PARTNER
MEMBERSHIP NO: 429807

PLACE: JAIPUR
DATE: 15.11.2021

For RAJPUTANA BIODIESEL PRIVATE LIMITED

For Rajputana Biodiesel Pvt. Ltd.

For Rajputana Biodiesel Pvt. Ltd.


SARTHAK SONI
DIRECTOR
DIN:- 07633751


TANAY ATTAR
DIRECTOR
DIN:- 07633730

Director

RAJPUTANA BIODIESEL PRIVATE LIMITED

REG OFFICE - Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001
CIN: U74999RJ2016PTC056359 E-MAIL: sarthak@sonigeins.com CONTACT: 9509222333

NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2021

Particulars	AS AT 31-Mar-2021	AS AT 31-Mar-2020
Notes to Accounts - 1		
Share Capital		
Authorised Share Capital	50,00,000	50,00,000
5,00,000 Equity Share of Rs.10/-each		
Issued, Subscribed & Paid up Capital	2,50,000	2,50,000
25,000 Equity Share of Rs.10/-each		
	2,50,000	2,50,000

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares (In No's)	AS AT 31-Mar-2021	AS AT 31-Mar-2020
At the beginning of the period	25,000	25,000
Issued during the year	-	-
Total at the end of the year	25,000	25,000

b) Terms /Rights attached to Equity Shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each equity share holder is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company after distribution of all preferential amounts. The distribution to equity shareholders will be in proportion to the amount paid up or credited in paid up.

c) Share held by the holding/ultimate holding company and /of their subsidiaries/associates:- Nil

d) Aggregate number of issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:- Nil

e) Details of shareholders in the company

Equity shares of Rs. 10/- each fully paid	% of holding	No. of Shares	No. of Shares
Sarthak Soni	40%	7,500	7,500
Tanay Aitah	10%	2,500	2,500
Suddeep Soni	30%	7,500	7,500
Pallavi Soni	15%	3,750	3,750
Madhuri Sharma	15%	3,750	3,750
Total	100%	25,000	25,000

Particulars	AS AT 31-Mar-2021	AS AT 31-Mar-2020
Notes to Accounts - 2		
Reserves and Surplus		
(a) Surplus in the statement of P&L:-		
Balance as per last financial statements	(15,141)	(14,86,778)
Profit/Loss for the year	(1,94,44,264)	14,31,637
	(1,94,59,405)	(15,141)
(b) Securities Premium		
Premium on shares	75,000	75,000
	75,000	75,000
Total	(1,93,84,405)	59,859



For Rajputana Biodiesel Pvt. Ltd.

LL
13
Director

For Rajputana Biodiesel Pvt. Ltd.

Dr. ...
Director

Particulars	AS AT	AS AT
	31-Mar-2021	31-Mar-2020
Notes to Accounts - 3		
Long Term Borrowings		
Unsecured Loans		
From Director, Shareholders and their relatives		
Loan from Directors		
Sarbhak Nani	3,88,700	16,78,100
Suddeep Sini	5,28,573	1,04,45,173
Yarav Attar	19,29,375	19,29,375
	28,46,648	1,40,52,647
Loan from Related Parties - Corporate		
Paras Estate Pvt. Ltd.	66,83,089	75,41,101
Som Gems Pvt. Ltd.	22,88,771	1,50,51,220
Sitwas Builders Private Limited	1,33,74,990	1,08,66,721
	2,23,46,790	3,34,53,042
Secured Loans		
Non Current Portion		
Term Loan (Indian Bank)	-	86,15,978
<i>*Secured by Hypothecation Charge over Building, Plant & Machinery, Furniture & Fixture and other fixed assets of the company (both present & future) further secured by charge over entire current assets of the company including Raw Material, Work in Progress, Finished goods, Receivables, other current assets and immovable assets of third party.</i>		
	-	86,15,978
Current Maturities:		
Term Loan (Allahabad Bank)	-	28,52,736
Amount disclosed under the head "Other Current Liabilities" (Refer Note 5)		
Total	2,51,93,438	5,61,21,667

Particulars	AS AT	AS AT
	31-Mar-2021	31-Mar-2020
Notes to Accounts - 4		
Deferred Tax Liability (Net)		
Opening Balance of DTL/(DTA)	(5,45,580)	(5,04,236)
DTL/(DTA) to be created during the year	(2,17,937)	(1,344)
Closing Balance of DTL/(DTA)	(7,63,517)	(5,45,580)

Particulars	AS AT	AS AT
	31-Mar-2021	31-Mar-2020
Notes to Accounts - 5		
Short Term Borrowings		
Bank Overdraft*		
- Allahabad Bank	-	1,04,45,637
- ICICI Bank 1296	4,68,06,782	87,93,683
- ICICI Bank 1299	2,01,30,462	-
Advance From Parties	12,67,564	4,14,080
Total	6,82,04,809	1,96,53,400

**Secured by Hypothecation Charge over Building, Plant & Machinery, Furniture & Fixture and other fixed assets of the company (both present & future) further secured by charge over entire current assets of the company including Raw Material, Work in Progress, Finished goods, Receivables, other current assets and immovable assets of third party.*

Particulars	AS AT	AS AT
	31-Mar-2021	31-Mar-2020
Notes to Accounts - 6		
Other Current Liabilities		
TDS Payable	2,37,144	2,83,141
Expense Payable	86,340	59,161
Salary Payable	3,98,886	8,14,934
Refundable Security	37,06,000	5,50,000
Current Maturities of Long Term Debt (Refer Note No. 3)	-	25,32,736
Total	44,28,370	40,59,972



For Rajputana Ecofund Pvt. Ltd.

[Signature]
Director

For Rajputana Ecofund Pvt. Ltd.

[Signature]
Director

Particulars	AS AT	AS AT
	31-Mar-2021	31-Mar-2020
Notes to Accounts - 7		
Short Term Provision		
Provision for Taxation	-	-
Audit Fees Payable	23,125	22,500
Total	23,125	22,500

Particulars	AS AT	AS AT
	31-Mar-2021	31-Mar-2020
Notes to Accounts - 8		
Trade Payables		
Total Outstanding dues of Micro, Small & Medium Enterprises*	-	-
Total Outstanding dues of Creditors other than Micro, Small & Medium Enterprises	33,77,714	56,55,454
Total	33,77,714	56,55,454

*The company has sought confirmation from its vendor as their account holder Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"). The disclosures in respect of the amounts payable to the Micro and Small Enterprises as at 31st March 2021 have been made in the Financial Statements to the extent of available information on this regard. In view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act to the enterprises who have not yet responded to the company's letter is not expected to be material. Based on the information available with the management, there are no dues outstanding to Micro and Small Enterprises (Suppliers) covered under the Micro, Small and Medium Enterprise Development Act, 2006.

Particulars	AS AT	AS AT
	31-Mar-2021	31-Mar-2020
Notes to Accounts - 10		
Non-current Investment		
Rajputana Bioethanol Fuel LLP	(3,36,098)	50,000
Share in Profit/(Loss) of LLP	35,150	(3,86,098)
Total	(3,00,948)	(3,26,098)

*The company has entered into the limited liability partnership through its nominee director Mr. Sarthak Soni on 24 October 2019 and having profit sharing ratio of 50%. During current financial year a new partner admitted on 16th Jan 2020 in the Rajputana Bioethanol Fuel LLP, therefore the shares of the existing partner has been reduced from 50% to 33%. Accordingly the Share in the profit of LLP reported in the financial statements.

Particulars	AS AT	AS AT
	31-Mar-2021	31-Mar-2020
Notes to Accounts - 11		
Long Term Loans & Advances		
Security Deposit for Rent	1,80,000	2,05,000
Total	1,80,000	2,05,000

Particulars	AS AT	AS AT
	31-Mar-2021	31-Mar-2020
Notes to Accounts - 12		
Inventory		
(As Taken, valued & verified by the Management)		
(At Lower of Cost and Net Realizable Value)		
Raw Material & Consumables	8,92,252	87,17,579
Stock-In-Trade	-	-
Work in Progress	-	-
Finished Goods	62,94,509	70,83,687
Total	71,86,761	1,58,01,263

Particulars	AS AT	AS AT
	31-Mar-2021	31-Mar-2020
Notes to Accounts - 13		
Cash & Cash Equivalents		
(a) Balances with banks		
In Current Accounts	25,000	59,740
(b) Cash at hand (As verified by the Management)	12,80,890	9,45,611
Total	13,05,890	10,05,351



For Rajputana Bioethanol Pvt. Ltd.

[Signature]
Director

For Rajputana Bioethanol Pvt. Ltd.

[Signature]
Director

Particulars	AS AT 31-Mar-2021	AS AT 31-Mar-2020
Notes to Accounts - 14		
Short Term Loans and Advances		
Rajputana Speedwave Fuel LLP	3,03,665	3,03,665
Advance to suppliers	31,23,869	32,27,343
Security Deposit with Parties	1,32,513	57,513
Imprest Sarthak Smt	1,22,402	1,29,000
Imprest Dhbeeraj Mehola	-	373
Imprest Tanay Antar	-	5,084
Staff Advances	2,03,700	1,91,700
Bhooma Energy Ventures Pvt Ltd	2,50,000	-
Gulshan Bar Jain	15,06,500	-
Ranchhendra Mittal Exports	25,00,000	-
Sri Ram Enterprises	1,04,96,247	-
Total	1,86,38,896	39,14,678

Particulars	AS AT 31-Mar-2021	AS AT 31-Mar-2020
Notes to Accounts - 15		
Trade Receivables		
Outstanding for a period exceeding six months from the date they are due for payment		
Unsecured and considered goods (A)	11,41,117	86,46,083
Outstanding for a period less than six months from the date they are due for payment		
Unsecured and considered goods (B)	65,94,415	44,63,021
Total	77,35,532	1,31,09,104

Particulars	AS AT 31-Mar-2021	AS AT 31-Mar-2020
Notes to Accounts - 16		
Other Current Assets		
Advance Tax	-	12,00,000
Mat Credit Entitlement	1,20,272	1,20,272
TDS Receivables	54,197	20,383
TCS Receivables	7,441	-
GST TDS Receivables	7,96,439	7,96,439
Income Tax Refund FY 2019-20	12,20,383	-
FD Against Bank Guarantee	9,75,995	16,48,955
Interest Subvention Receivables	-	2,14,437
Prepaid Expenses	86,961	1,00,486
Input Tax Credit under GST	3,53,285	32,77,958
Pollution Control Fees	53,200	79,800
Balance of Preliminary Expenses	38,880	58,320
Total	37,87,053	55,17,030

Particulars	AS AT 31-Mar-2021	AS AT 31-Mar-2020
Notes to Accounts - 17		
Revenue from Operation		
From Manufacturing Activities	3,89,28,631	15,83,64,865
From Trading Activities	5,79,37,852	44,12,663
Total	9,68,66,482	16,27,77,528

Particulars	AS AT 31-Mar-2021	AS AT 31-Mar-2020
Notes to Accounts - 18		
Other Income		
Freight and Forwarding Charges	33,280	4,42,497
Interest on Advances	6,82,020	-
Interest on FDB	40,603	2,03,818
Discount	-	1,620
Vehicle Rent	47,333	-
Total	8,03,236	6,47,935



For Rajputana Biochemical Pvt. Ltd.

[Signature]
Director

For Rajputana Biochemical Pvt. Ltd.

[Signature]
Director

Particulars	AS AT 31-Mar-2021	AS AT 31-Mar-2020
Notes to Accounts - 19		
Cost of Raw Material consumed		
Opening Stocks	87,17,576	
ADD: Purchases	2,70,49,845	
Less: Closing Stock	8,92,252	
Total	3,48,75,168	13,38,77,114

Particulars	AS AT 31-Mar-2021	AS AT 31-Mar-2020
Notes to Accounts - 20		
Stock-in-Trade		
Purchase of Finished Goods	5,47,87,228	-
Total	5,47,87,228	-

Particulars	AS AT 31-Mar-2021	AS AT 31-Mar-2020
Notes to Accounts - 21		
Change in Inventory		
Finished Goods:		
Opening Stock	70,83,687	20,40,454
Closing Stock	62,94,509	(70,83,687)
Total	7,89,178	(50,43,233)

Particulars	AS AT 31-Mar-2021	AS AT 31-Mar-2020
Notes to Accounts - 22		
Employee Benefit Expenses		
Salary Expenses	25,22,939	59,19,838
Staff Welfare Expenses	2,86,393	4,98,184
Directors Remuneration	21,60,000	19,20,000
Total	49,69,332	83,38,022

Particulars	AS AT 31-Mar-2021	AS AT 31-Mar-2020
Notes to Accounts - 23		
Finance Cost		
Interest on CC Loan	45,90,246	13,51,940
Interest on Term Loan	28,852	10,81,011
Interest on Unsecured Loans	1,80,394	22,68,301
Interest to Parties	22,79,944	-
Total	72,79,440	47,05,252

Particulars	AS AT 31-Mar-2021	AS AT 31-Mar-2020
Notes to Accounts - 24		
Other Expenses		
Advertisement Expenses	76,190	30,000
Brokerage & Commission	19,64,104	3,56,435
Boiler Testing Charges	3,400	-
Biodiesel Analysis Charges	-	7,500
Bank Charges	22,714	1,17,189
Computer Charges	31,160	22,749
Conveyance Expense	29,181	31,492
Consumables	1,12,681	2,19,286
Documents Verification Charges	25,000	-
Consultancy Fees	15,000	-
Electricity Expenses	41,006	47,225
ETP Plant & Maintenance Charges	1,13,914	-



For Rajputana BioDiesel Pvt. Ltd.

[Signature]
Director

For Rajputana BioDiesel Pvt. Ltd.

[Signature]

Factory Expenses	20,93,527	59,61,047
Freight	21,74,163	55,90,184
Comprehensive Analysis Charges	9,900	-
Fees For ISO Certificate	-	8,000
Festival Expenses	-	12,000
Gardening & Plantation Charges	62,100	61,200
GST Input Reverse FY - 18-19	-	15,850
Hazardous Waste Treatment and Disposal Charges	31,902	-
Interest Expenses on TDS	24,186	388
Interest Expenses on Income Tax	-	3,577
Insurance Expenses	90,415	33,271
Lab Expenses	11,536	73,623
Labour Charges	240	411
Legal Expenses & Professional fees	1,96,319	1,75,782
Loan Processing & Other Charges	3,80,875	1,61,801
Licence Fees	4,510	8,410
Misc. Expenses	1,01,021	1,17,780
Nagar Palika Waste Disposal Penalty	-	20,000
Office Expenses	2,258	4,682
Petrol and Diesel Expenses	11,435	13,019
Pollution Control Fees	26,600	26,600
Postage & Courier Expenses	2,485	4,927
Preliminary Expenses	19,440	19,440
Parking Expenses	40	-
Penalty on GST	450	-
Printing & Stationery Expenses	8,154	40,078
Rent Expenses	1,86,580	2,60,700
Repair & Maintenance Expenses	1,63,878	82,192
Round Off	(1,950)	(1,204)
Software Expenses	-	16,949
Sales Promotion	-	1,95,513
Stock Audit Fees	-	6,000
Storage Tank Charges	72,638	-
Telephone & Internet Expenses	11,798	13,368
Travelling Expenses	1,26,841	5,81,283
UCCI Membership Fees	-	25,000
UTWDRG Trust Development Fee	-	25,000
Valuation Expenses	2,119	2,119
TDS Return Penalty	1,200	-
TCS Return Penalty	3,600	-
Water Expenses	49,357	90,783
Weighting Charges	10,580	44,150
Website Expenses	53,600	37,000
Payment to Auditor		
-Statutory Audit Fees	27,500	27,500
-Tax Audit Fees	10,000	-
Total	84,83,647	1,45,90,488

Particulars	AS AT	AS AT
	31-Mar-2021	31-Mar-2020
Notes to Accounts - 25		
Exceptional Items :-		
Trade Payables written off*		
Arros Enterprises	-	2,37,562
Shree Balaji Engg. Innovation	-	65,000
Rayhan Foods Private Limited	-	4,973
Bhimani Transport Co	38,850	-
Advance Tecmatic Private Limited	(50,000)	-
Gajanan Agencies	203	-
VR Process Engineering Consulting Private Limited	(18,649)	-
Loss on Sale of Assets		
Loss on sale of Vehicles	(2,23,480)	-
Security Deposit written off		
Security Rent - Sanjay Verma	(25,000)	-
Total	(2,78,076)	3,07,535

*There are some parties against whom amount due is no longer payable by the company, therefore these are write off during the year & same has been booked as income for the year by way of exceptional items.



For Rajivansh Biotech Pvt. Ltd.

HL
B
Director

For Rajivansh Biotech Pvt. Ltd.

Director
Director

Particulars	AS AT 31-Mar-2021	AS AT 31-Mar-2020
Notes to Accounts - 26		
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders		
Weighted Average number of equity Shares used as denominator for calculating EPS	25,000	25,000
Basic Earnings per share	(777.77)	57.27
Diluted Earnings Per Share	(777.77)	57.27
Face Value per equity Share	10	10

Notes to Accounts - 27

Related Party Disclosures & Transaction

Enterprises having same Key Management Personnel and/or their relatives as the reporting enterprise:

Key Management Personnel

Sarthak Soni
Tanay Attar
Sudheep Soni

Common Management

Paras Estates Pvt. Ltd.
Sawas Builders Private Limited
Soni Gems Pvt. Ltd.
Rajputana Speedwave Fuel LLP

Related Party Transactions

a) Unsecured Loans Outstanding at the end of the year		
Key Management Personnel		
Sarthak Soni	3,88,700	38,78,100
Sudheep Soni	5,24,573	1,04,45,173
Tanay Attar	19,29,375	19,29,375
Other Related Parties (Corporate)		
Paras Estates Pvt. Ltd.	66,83,089	75,41,101
Sawas Builders Private Limited	1,33,74,930	1,08,60,721
Soni Gems Pvt. Ltd.	22,88,771	1,50,51,220
b) Short term Loans and Advances at the end of the year		
Rajputana Speedwave Fuel LLP	3,03,665	3,03,665
c) Interest paid to Related Parties on Unsecured Loan		
Paras Estates Pvt. Ltd.	6,59,446	8,27,844
Sawas Builders Private Limited	10,64,010	5,27,823
Soni Gems Pvt. Ltd.	5,56,488	12,43,584
d) Managerial Remuneration		
Sarthak Soni	6,00,000	6,00,000
Sudheep Soni	12,00,000	12,00,000
Tanay Attar	3,60,000	1,20,000
e) Reimbursement of Expenses of Directors		
Sarthak Soni	11,000	2,10,522
Tanay Attar	9,477	10,000
Sudheep Soni	-	-
f) Investment in LLP (Rajputana Speedwave Fuel LLP)		
	(3,00,948)	(5,36,098)
g) Other Transactions With Related Parties		
a. Sales		
Rajputana Speedwave Fuel LLP	65,87,259	-
b. Purchases:		
Rajputana Speedwave Fuel LLP	25,69,834	-
a. Brokerage & Commission		
Anilash Soni	-	13,547
Rajputana Speedwave Fuel LLP	20,95,711	-



For Rajputana Business Pvt. Ltd.

[Signature]
Director

For Rajputana Business Pvt. Ltd.

[Signature]

Note to Accounts - 27

COVID-19 is a global pandemic, which continues to spread across the world and India is not exception and has contributed to a significant decline and volatility in global and Indian markets and a unprecedented level of disruption on socio-economic activities. Since, March 24, 2020, the Indian Government had announced a series of lock-down which was further extended upto May 2020 & further restrictions from April 2021 to June 2021 till date of signing. The recent directions from Government allows for calibrated and gradual withdrawal of lockdown and partial resumption of selected economic activities.

Based on information available till date, the Company has used the principles of prudence in applying judgements, estimates and possible forward looking scenarios to assess and provide for the impact of the pandemic on the Financial Statements. The extent to which the COVID-19 pandemic will impact the Company's operations and financial results will depend on future developments, which are quite uncertain.

Notes to Accounts - 28

Other Disclosures

The figures of previous financial year reported in this financial statement were regrouped and rearranged as per requirement. Due these changes, there is no effect in the profitability of the company in previous financial year.

Significant Accounting Policies

As per our report of *over data*

FOR RAJVANSHI & ASSOCIATES

Chartered Accountants

Firm Reg. No. 068069C

Prakrushi Jain

Partner

Membership No. - 429807

PLACE : JAIPUR

DATED: 18.11.2021

A

FOR RAJPUTANA BIODIESEL PRIVATE LIMITED

For Rajputana Biodiesel Pvt. Ltd.

For Rajputana Biodiesel Pvt. Ltd.

Sarthak Soni

Director

DIN:07633754

Tanay Attar

Director

DIN:07633720

Tanay Attar
Director

RAJPUTANA BIODIESEL PRIVATE LIMITED

REG OFFICE: Jaipuria Mansion Panch Bari, M.I. Road Jaipur Rajasthan 320001

CIN: U74999RJ2016PTC056359 E-MAIL: aarthuk@somgenms.com CONTACT: 9509222333

Note-9

Depreciation chart as per WDV method as per Schedule II of Companies Act 2013 as on 31st March 2021 on WDV Basis

S. No.	Fixed Assets	Rate of Depreciation	Gross Block		Accumulated Depreciation		Net Block					
			Balance as at 01.04.2020	Additions	Deletions	Balance as at 31.03.2021	Balance as at 01.04.2020	Depreciation charge for the period	Balance as at 31.03.2021	Balance as at 01.04.2020	Balance as at 31.03.2021	
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Tangible Assets												
1	Bico-Diesel Plant	11.29%	3,70,90,378	18,18,097	-	3,89,17,475	41,69,020	1,06,43,518	3,12,24,880	2,88,73,957		
2	Building	9.50%	1,66,79,598	1,50,074	-	1,68,70,572	14,20,107	35,34,420	1,45,05,285	1,33,36,152		
3	Lab Equipment	25.89%	2,89,135	-	-	2,89,135	48,029	1,51,651	1,85,513	1,37,484		
4	Weighing Scale	25.89%	8,500	-	-	8,500	3,291	4,640	3,299	3,860		
5	Water Softner for Boiler	25.89%	92,000	-	-	92,000	37,842	14,022	54,158	40,136		
6	Welding Machine	25.89%	11,864	-	-	11,864	3,321	3,523	8,543	6,331		
7	Transformer 500 KVA	25.89%	4,80,000	-	-	4,80,000	73,287	2,70,218	2,85,909	2,09,782		
8	Suzuki Scooters	31.23%	26,000	-	-	26,000	3,845	17,534	12,311	8,466		
9	Mahindra Impetro	31.23%	3,46,700	2,44,531	5,91,235	-	47,750	1,26,230	2,98,950	-		
10	Filter Machine	25.89%	15,000	-	-	15,000	4,893	7,510	10,107	7,690		
11	Printer	63.16%	19,310	-	-	19,310	3,401	17,326	5,385	1,984		
12	Software	63.16%	15,000	-	-	15,000	1,292	14,247	2,045	753		
13	Computer	63.16%	3,17,886	-	-	3,17,886	79,896	1,71,285	1,26,497	46,601		
14	Air Conditioner	25.89%	1,27,344	-	-	1,27,344	21,248	66,921	82,071	60,823		
15	Office Equipment	45.07%	75,142	1,430	-	76,572	12,569	82,287	25,415	14,305		
16	Furniture	25.89%	2,34,688	11,354	-	2,46,042	53,037	1,17,819	1,70,506	1,28,225		
TOTAL			5,57,37,545	22,66,419	5,91,235	5,74,12,720	59,85,000	1,46,62,601	4,76,59,944	4,28,76,149		



For Rajputana Biodiesel Pvt. Ltd.

(Signature)
Director

For Rajputana Biodiesel Pvt. Ltd.

(Signature)
Director

RAJPUTANA BIODIESEL PRIVATE LIMITED

REG OFFICE : Jaipuria Mansion Panch Batti, M.L.Hond Jaipur Rajasthan 302001
 CIN: U74999RJ2016PTL0365359 E-MAIL: sarthak@rajsbiodiesel.com CONTACT: 9857221353

Depreciation Chart as per WDV method as per Income Tax Act 1961 as on 31st March 2021

S.NO.	DESCRIPTION/ BLOCK OF ASSETS	RATE OF DEPRN.	ACTUAL COST OR WDV	ADDITIONS DURING THE YEAR BEFORE 04.10.2020	AFTER 04.10.2020	DELETION DURING THE YEAR	DEPRECIATION ALLOWABLE	WDV AS AT 31 March 2021
1	Plant & Machinery	15%	2,21,11,389	12,99,869.99	5,78,227.46	-	37,84,753.37	2,01,44,732.45
2	Plant & Machinery	15%	4,23,470	-	2,64,535.00	2,41,525.00	52,536.25	3,74,323.75
3	Furniture & Fixtures	10%	2,28,218	11,354.00	1,450.00	-	24,029.67	2,16,992.04
4	Plant & Machinery	40%	1,31,533	-	-	-	52,613.36	78,920.04
5	Building	10%	1,37,26,418	1,86,274.14	4,700.00	-	13,91,504.24	1,25,25,888.17
			3,66,21,428	14,36,997.53	8,29,412.46	2,41,525.00	53,08,457	3,33,40,856.41


 For Rajputana Biodiesel Pvt. Ltd.

 Director

For Rajputana Biodiesel Pvt. Ltd.

 Director