

# RAJPUTANA BIODIESEL PRIVATE LIMITED

Reg. Office: - Jaipuria Mansion Panch Batti, M.I. Road, Jaipur- 302001, Rajasthan

CIN: U74999RJ2016PTC056359

E-mail: - accounts@sonigems.com

Phone No- 9509222333

## DIRECTOR'S REPORT

To,  
The Members,

Your director's have pleasure in presenting their 7<sup>th</sup> Board Report on the business and operations of Rajputana Biodiesel Private Limited together with the Audited Statement of Accounts, Auditor's Report for the year ended 31<sup>st</sup> March, 2023.

### 1. Financial summary or highlights/Performance of the Company(standalone): -

The Board's Report has been prepared based on the financial statements of the company a summary of which are as follows:

(Amount in Lakhs)

Particulars	31 <sup>st</sup> March 2023	31 <sup>st</sup> March 2022
Revenue from operations	2319.70	1674.99
Other Income	34.34	68.28
Total Expense	2111.47	1725.35
<b>Net Profit or Loss Before exceptional and extraordinary items and Tax</b>	<b>242.58</b>	<b>17.92</b>
<b>Less: Exceptional Items</b>	<b>1.17</b>	<b>(1.60)</b>
<b>Provision for Tax:</b>	<b>241.41</b>	<b>19.52</b>
Current Tax	-	-
Taxes of earlier year	-	-
Deferred Tax	68.39	(44.47)
<b>Net Profit or Loss After Tax</b>	<b>173.02</b>	<b>63.99</b>
<b>Earnings Per share</b>		
Basic & Diluted	3.97	255.96

### 2. Brief description of the Company's working during the year/State of Company's affair

During the financial year 2022-23 the Company has earned Profit of Rs. 173.02/- (Amount in Lakhs) as compared to Profit of Rs. 63.99/- (Amount in Lakhs) in the previous year. Your directors are optimistic that the Company will make more profits in the coming financial years.

### **3. Change in nature of business**

The Company is engaged in the business of business of producers, manufacturers, generators, suppliers, distributors, transformers, converters, transmitters, processors, developers, storers, procurers, carriers, dealers, importers and exporters of all types of fuels, bio-fuels and other oil, petroleum of every kind and any by-products derived from such business and the business of refineries of such fuels, bio-fuels, oils and all accessories required for petroleum and. **The Company has not changed its nature of business during the year.**

### **4. Dividend**

No Dividend has been recommended by the Board of Directors of the company for the year 2022-23 due to conservation of profits.

### **5. Amounts Transferred to Reserves**

The Board does not propose to transfer any amount to General Reserve. The entire Profit of Rs 173.02/- (Amount in Lakhs) is credited to surplus in Profit & Loss Account.

### **6. Details of Subsidiary, Joint Venture or Associates**

There is no Subsidiary/ Joint Venture/ Associates of the Company.

### **7. Change in Capital Structure of the Company**

The Capital Structure of the Company is as follows:

The Authorized Share Capital of the Company is Increased from Rs. 50,00,000/- (Rupees Fifty Lakh only) divided into 5,00,000 (Five Lakh only) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs. 7,00,00,000/- (Rupees Seven Crore only) divided into 70,00,000 (Seventy Lakh only) Equity Shares of Rs. 10/- (Rupees Ten only).

The Paid-Up Share Capital of the Company is increased from Rs 2,50,000/- (Rupees Two Lakhs Fifty Thousand only) divided into 25,000 (Twenty-Five Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each to 4,62,00,000/- (Rupees Four Crore Sixty-Two Lakhs only) divided into 46,20,000 (Forty-Six Lakhs Twenty Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each during the year under review.

### **8. Details in respect of Frauds Reported by Auditors under sub-section 12 of section 143 of Companies Act, 2013**

No fraud has been reported by Auditors in the Company during the financial year under section 143(12) of Companies Act, 2013.

### **9. Details of significant & material orders passed by the regulators or courts or tribunal**

There are no orders has been passed by any Regulators or courts or tribunal during the year.

### **10. Extract of Annual Return**

The company is not required to attach the extract of annual return in Form MGT-9 and thereby the same has not been annexed.

## 11. Number of Board Meetings

The Board of Directors met 11 times during the financial year ended 31<sup>st</sup> March, 2023 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder.

Sr. No.	Date of the Board Meeting	Attendance
1	04/04/2022	3
2	24/05/2022	3
3	31/08/2022	3
4	29/11/2022	3
5	30/01/2023	3
6	20/02/2023	3
7	21/02/2023	3
8	02/03/2023	3
9	04/03/2023	3
10	21/03/2023	3
11	28/03/2023	3

## 12. Details of Directors and Key Managerial Personnel

During the year, under review there was no change in the directorship of the Company. Following directors continued on The Board of the Company as on 31<sup>st</sup> March 2023:

- Mr. Sudeep Soni
- Mr. Tanay Attar
- Mr. Sarthak Soni

## 13. Auditors:

M/s. Rajvanshi & Associates, Chartered Accountants, Jaipur, (Firm Registration No.: 005069C), were reappointed as Statutory Auditors of the Company for a term of 5 years in the 6<sup>th</sup> Annual General meeting held in the year 2022, who shall hold office till the conclusion of 11<sup>th</sup> Annual General Meeting to be held in the year 2027.

M/s. Rajvanshi & Associates, Chartered Accountants, Jaipur, (Firm Registration No.: 005069C) statutory auditors of the Company have submitted Auditors' Report on the financial statements of the Company for the financial year ended 31<sup>st</sup> March 2023, which forms a part of this Annual Report.

The Auditors' Report for the year under review read together with Annexures do not contain any qualification of significant nature and do not call for any explanation/clarification.

## 14. Particulars of Loans, Guarantees and Investments under Section 186.

The details of Loans, Guarantees and Investments, if any, covered under Section 186 of the Companies Act 2013 are provided in the financial statements.

## 15. Particulars of Contracts or Arrangements with Related Parties

During the year 2022-23, the Company has entered into various Related Parties Transactions but there were no transactions which come under the ambit of Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. The same has been reflected in the Financial Statement attached herewith.

**16. Material Changes Affecting the Financial Position of the Company**

No material change took place during the financial year 2022-23.

**17. Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo**

Your company has taken adequate measure to ensure optimum use of all equipment so as conserve energy. The company has not made any import of technology so far. Continuous efforts are being made for quality improvement of its products. There is no foreign exchange earnings and outgo during the period under review.

**18. Risk Management Policy**

Effective risk management is essential to success and is an integral part of our culture. While we need to accept a level of risk in achieving our goals, sound risk management helps us to make the most of each business opportunity, and enables us to be resilient and respond decisively to the changing environment. The company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**19. Disclosure of Internal Financial controls**

The company has in place adequate internal financial controls with reference to Financial Statements. During the year, under review, such controls were tested and no reportable material weakness in the design or operation was observed.

**20. Disclosure under Sexual Harassment of women at Workplace (Prevention, Prohibition & Redressal) Act, 2013**

The Company has put in place an Anti-Sexual Harassment mechanism in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The company has not received any complaint of sexual harassment during the year 2022-23.

**21. Compliance of the Secretarial Standards**

During the year under review, the Company has complied with the applicable provisions of the Secretarial Standard on meetings of the Board of Directors ('SS-1') and the Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India.

**22. Public Deposit**

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on public deposits was outstanding at the end of financial year 2022-23. Transaction entered with Directors and relatives of directors has been disclosed in the Financial Statements of the Company.

**23. Cost Audit**

The provision relating to Appointment of Cost Auditor and submission of Cost Audit Report is not applicable on the Company.

## 24. Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- In the preparation of the annual accounts for the year ended March 31, 2023, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2023 and of the profit and loss of the company for that period;
- The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors have prepared the annual accounts on a going concern basis; and
- The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 25. TRANSFER OF UNCLAIMED/UNPAID AMOUNT TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to provisions of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, ('Rules'), the dividend which remains unclaimed or unpaid for a period of seven years from the date of transfer to the Unpaid Dividend Account of the Company and shares on which dividend are unclaimed or unpaid for a consecutive period of seven years or more are liable to be transferred to IEPF. **This clause is not applicable on the Company**

## 26. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

## 27. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any one-time settlement during the year under review hence no disclosure is required.

## 28. ESTABLISHMENT OF CSR POLICY AND RELATED DISCLOSURE / COMPLIANCES

The Company does not cross the threshold limit provided under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 relating to Corporate Social Responsibility, hence CSR is not applicable to the Company.

## 29. DISCLOSURE IN TERMS OF VARIOUS PROVISIONS OF THE COMPANIES ACT, 2013

The status of the Company being a Private Limited Company and not having material profit/turnover/Bank's borrowings, the provision related to

- (a) Statement on declaration given by Independent Directors (Section 149)

(b) Formation of Audit Committee (Section 177)

(c) Formation of Nomination and Remuneration Committee (Section 178)

(d) Undertaking formal Annual Evaluation of Board and that of its committees and the individual Directors

(e) Undertaking Secretarial Audit (Section 204)

are not applicable to the Company and hence no comment is invited in this regard.

### 30. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM, IF ANY,

The threshold limit provided under Section 177(9) read with Rule 7 of the Companies (Meeting of Board and its Power) Rule, 2014 is not applicable on the Company.

### 31. ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, SWEAT EQUITY, ESOS ETC., IF ANY

The Company has not issued shares with differential voting rights nor granted stock options nor sweat equity during the period under review.

### 32. ACKNOWLEDGMENT

Your Director's also wish to place on record their sincere thanks and appreciation for the continuing support and unstinting efforts of investors, vendors, dealers, business associates and employees in ensuring an excellent all around operational performance. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your company.

By order of the Board  
For Rajputana Biodiesel Private Limited  
For Rajputana Biodiesel Pvt. Ltd.

Sarthak Soni  
Director  
DIN: 07633751  
Address: E-78, Bhagat Singh Marg, C-Scheme,  
Jaipur-302001, Rajasthan

Date: 01/09/2023  
Place: Jaipur

For Rajputana Biodiesel Pvt. Ltd.

Tanay Attar  
Director  
DIN: 07633730  
Address: 40, Uniyara Garden, Near Police  
Memorial, Jaipur-302004, Rajasthan,