

RAJPUTANA BIODIESEL PRIVATE LIMITED

REG OFFICE :Jaipuria Mansion Panch Batti, M.I.Road Jaipur Rajasthan 302001
CIN: U74999RJ2016PTC056359 E-MAIL: sarthak@sonigems.com CONTACT: 9509222333

DIRECTOR'S REPORT

To,
The Members,
Your Director's have pleasure in presenting their 6th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2022.

1. Financial summary or highlights/Performance of the Company

The company is incorporated on 10/11/2016 and duly registered as Manufacturing Corporation under the Companies act, 2013. The financial performance of the company for the year ended March 31st March, 2022 is summarized below:

FINANCIAL RESULTS	Amount in Lakhs	
	2021-22	2020-21
Total Income	1743.27	976.69
Total Expenditure	1581.63	1037.89
Profit/(Loss) before Finance Cost, Depreciation & Tax	161.64	(69.23)
Add : Exceptional Item	1.60	(2.78)
Less : Depreciation	63.71	59.85
Less : Finance Cost	80.00	72.79
Profit/(Loss) before tax	19.52	(196.62)
Add: (Provision for taxation)/ deferred tax asset	44.47	(2.18)
Profit/(Loss) After tax	63.99	(194.44)

2. State of the company's affairs

During the year, your Company's revenue from operations has increased from Rs. 976.69 Lakhs to Rs. 1,743.27 Lakhs thereby registering an increase of 78% over the previous year. The Profit before tax during the year has also increased from the loss of Rs. 194.44 Lakhs in the previous year to profit of Rs. 63.99 Lakhs in current year.

3. Client Satisfaction

Rajputana Biodiesel Private Limited continued to Enjoy Support from all its valuable clients during the year 2021-22 due to excellent Quality of its Services. The company has added many new clients and acquired various projects through bidding process.

4. Dividend

Your Company's policy of declaring dividend is based on the need to suitably reward the shareholders as well as to plough back profit for maintaining a healthy capital structure supporting future growth. No dividend is declared to strengthen the capital base.

5. Change of Name

The Company has not changed its name during the financial year.

For Rajputana Biodiesel Pvt. Ltd.


Director

For Rajputana Biodiesel Pvt. Ltd.


Director

6. Adequacy of Internal Financial Controls with reference to the financial statements:

The Company has an Internal Control System, commensurate with the size, scale, and complexity of its operations.

7. Material Changes and Commitment if any affecting the financial position of the Company

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and on the date of this report.

8. Particulars of Loan, Guarantee and Investment under section 186:

The details of Loans, guarantees, investments, if any, covered under section 186 of the Companies Act, 2013 are provided in the financial statements.

9. Directors and Key Managerial Personnel

The constitution of board during the year is as follows:

S. No.	Name	Designation	Date of appointment	No. of Shares
1.	Sarthak Soni	Director	10/11/2016	7500
2.	Tanay Attar	Director	10/11/2016	2500
3.	Sudeep Soni	Director	14/03/2017	7500

10. Particulars of related parties transactions under section 188:

All related party transactions entered during the financial year were on arm's length basis and in the ordinary course of the business. There are no material significant related party transactions entered by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large.

11. Risk Management Policy

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

12. Meetings

Board Meetings

The provision of Companies Act, 2013 has been adhered while considering the time gap between two meetings of the Board of Directors as per Section 173 of Companies Act, 2013.

Annual General Meeting

The provision of Companies Act, 2013 has been adhered while considering the time gap between two meetings of the Annual General Meeting as per Section 96 of Companies Act, 2013.

13. Remuneration Policy

The provisions of Section 178 and 179 pertaining to the appointment of Nomination and Remuneration Committee do not apply to the Company.

For Rajputana Biodiesel Pvt. Ltd.


Director

For Rajputana Biodiesel Pvt. Ltd.


Director

14. Auditors and Auditors' Report

M/s Rajvanshi & Associates, Chartered Accountants, was reappointed as Statutory Auditors of the Company in the previous Annual General Meeting of the Company, subject to ratification of their appointment at every Annual General Meeting by the shareholders. The Board proposes ratification of appointment of M/s Rajvanshi & Associates as Statutory Auditors of the Company for approval of the shareholders in the ensuing Annual General Meeting. M/s Rajvanshi & Associates have furnished a certificate to the effect that the ratification of their appointment would be in accordance with the provisions of Sections 139 and 141 of the Act. The Auditors' Report is annexed hereto and forms part of the Annual Report. The Auditors' report does not contain any qualifications, reservations or adverse remarks. The auditors reports self-explanatory and does not call for any explanation.

15. Internal Financial control

The company has an internal control system, commensurate with the size, scale and complexity of its operations. The system deals with significant observation with respect to the financial statement and corrective actions are taken for adequacy in such financial statements.

16. Risk management policy

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

17. Human Resources

During the year the Company has taken utmost care of its employees deployed in wide ranging cultures across the India. The Company has well defined Human Resource Policies, excellent training facilities and a well established, healthy working environment. Continued focus on talent engagement, competency development, role and career progression and benchmarked compensation and benefits for our employees helped the Company to attract and retain the best talent across the India as well as build a pipeline of leaders to meet its future requirements. The Company has been successful in building a performance oriented culture with high levels of engagement and empowerment in an environment of teamwork.

18. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

For Rajvanshi & Associates Pvt. Ltd.

For Rajvanshi & Associates Pvt. Ltd.


Director


Director

19. Transfer of Amounts to Investor Education and Protection Fund:

Company does not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

20. Corporate Social Responsibility

As the said provisions of the act are not applicable, the company has not developed and implemented any corporate social responsibility initiatives during the financial year.

21. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

PLACE: JAIPUR
DATE: 01.09.2022

**BY ORDER OF THE BOARD
For Rajputana Biodiesel Pvt. Ltd.**

For Rajputana Biodiesel Pvt. Ltd.

For Rajputana Biodiesel Pvt. Ltd.


Director


Director

**Sarthak Soni
Director
DIN:- 07633751**

**Tanay Attar
Director
DIN:- 07633730**